



24 February 2023

## ASX ANNOUNCEMENT

### February 2023 Company Presentation

**Tombador Iron Limited (ASX:TI1) (the "Company")** is pleased to release an updated Company Presentation which reflects the progress of the Tombador Iron Project in recent months.

The Company will utilise this presentation at the upcoming Investor Update Webinar, to be held today, Friday 24 February 2023.

The company invites shareholders and investors to participate in this online event by registering via the link below:

[https://us06web.zoom.us/webinar/register/WN\\_eiSj9neFTgynePNEyOnYVg](https://us06web.zoom.us/webinar/register/WN_eiSj9neFTgynePNEyOnYVg)

Start time:

8.00am Perth Time (AWST) / 11.00am Sydney Time (AEST)

A link to the replay of the webinar will be made available on Tombador's social media accounts as soon as it is available for those unable to attend the live session.

Authorised for release by the board.

Yours sincerely,

Abby Macnish Niven  
CFO & Company Secretary

T: +61 8 6382 1805  
E: [info@tombadoriron.com](mailto:info@tombadoriron.com)



ASX:T11

# TOMBADOR IRON

Brazil's Highest Quality  
Lump Producer

Investor Update

February 2023



# Disclaimer

These presentation materials have been prepared by the Company ("Tombador Iron Limited").

These Presentation Materials contain descriptive materials and other data relating to future events. These Presentation Materials are being delivered to certain parties with the understanding that they do not purport to be comprehensive or contain all information or describe all risks that parties may require in investigating the Company or describe all risks attaching to any investment and that all parties will conduct their own independent investigation of those matters which they deem appropriate without reliance upon the Company or any materials set out in these Presentation Materials.

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These Presentation Materials contain certain forward-looking statements, estimates or projections that relate to future events or the Company's future financial performance. In some cases, forward-looking statements can be identified by terms such as "may", "will", "should", "plan", "intend", "believe", "potential" or other comparable terminology. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's results, financial performance or achievements to differ materially from any results, financial performance or achievements expressed or implied by any forward-looking statement. Parties should not rely on any forward-looking statement in these Presentation Materials.

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## Compliance Statement

The information in this document that relates to Mineral Resource Estimates has been extracted from the Company's announcement "Mineral Resource Update" (announced 24 December 2021). The Company confirms that it is not aware of any new information or data that materially affects the information included in the "Mineral Resource Update" announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the "Mineral Resource Update" announcement.

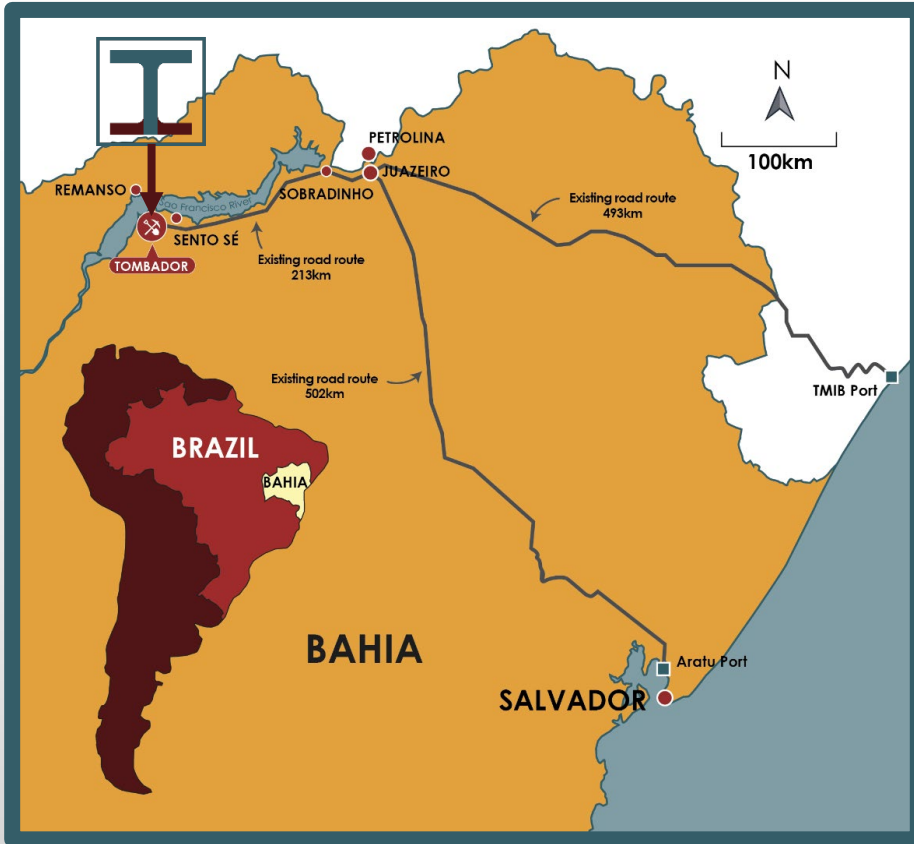
The information in this document that relates to Ore Reserve Estimates has been extracted from the Company's announcement "Tombador Project Pre-Feasibility Study Demonstrates Strong Financial Returns from its Maiden Ore Reserves" (announced 1 March 2022 ) ("**Announcement**"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and that all material assumptions and technical parameters underpinning the Ore Reserve estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market Announcement.

**Authorised for release by the board**



# TOMBADOR IRON

## Investment Highlights



**Brazil and Asia markets:**  
sales growth opportunity



Brazil's highest  
quality lump  
producer



**100% ownership in a mining friendly jurisdiction**



**Proven track record:**  
construction,  
production,  
quality,  
dividend







# Simple Mining Operations



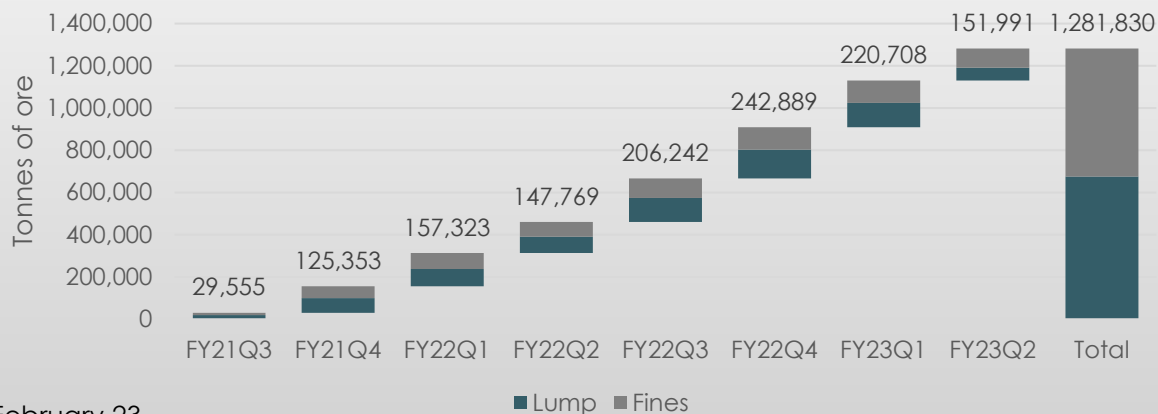




# Production Performance

- **Approval for environmental alteration licence (LA)** during the December quarter.
- The LA **extends the limits of operations** to the area required for the full PFS life of mine.
- Production was managed to ~150,000 tonnes in the December Quarter. It's the Company's strategy to better match production to sales which **realise positive margins for its valuable resource**.
- Periods of excess capacity used for maintenance and waste stripping, **setting up for future performance**.

Production to 31 December 2022





# Premium Grade Products

**Excellent Chemistry**

**No seasonality**

**Good physical properties - low degradation**

**Low levels of deleterious minor & trace element**

Premium Specs	Lump	Sinter Fines
Iron	<b>65%</b>	<b>65%</b>
Silica	2.75%	3.0%
Alumina	0.5%	0.6%
Phosphorus	0.08%	0.1%
Sulphur	<0.01%	<0.01%
Moisture	<1.0%	<3.0%
<6.35 mm	8%	85%



Premium Sinter Fines





# Sales – Asian Market



- **New logistics** via Enseada Port located in Maragogipe, state of Bahia.
- Supramax and/or Ultramax vessels
- **Up to 50,000 tons vessels**
- **Lower ocean freight rates:** access to the Asian market







# Sales – Asian Market

- **Two shipments sold** via our export market partner Trafigura
- **Stockpiles** being built at Enseada Port
- **Exports via TMIB Port** remain available



Premium  
Lump



Premium  
Sinter Fines



Discharge of trucks at Enseada



Premium Lump Stockpile at Enseada



# Sales - Domestic

- **Goal is to extend Brazilian market footprint**, focusing on developing long-term agreements with the top tier steel companies in the Brazil domestic market
- **Progress through the steel mills' procurement processes continues**, as the Company build its reputation as a reliable supplier.
- **Final stages of the process**: firming up volumes for lumps and sinter fines for 2023 during this quarter (Q1/2023)
- **Tombador will continue to focus on growing sales** to meet production capacity and to move inventory



## Typical Procurement Steps



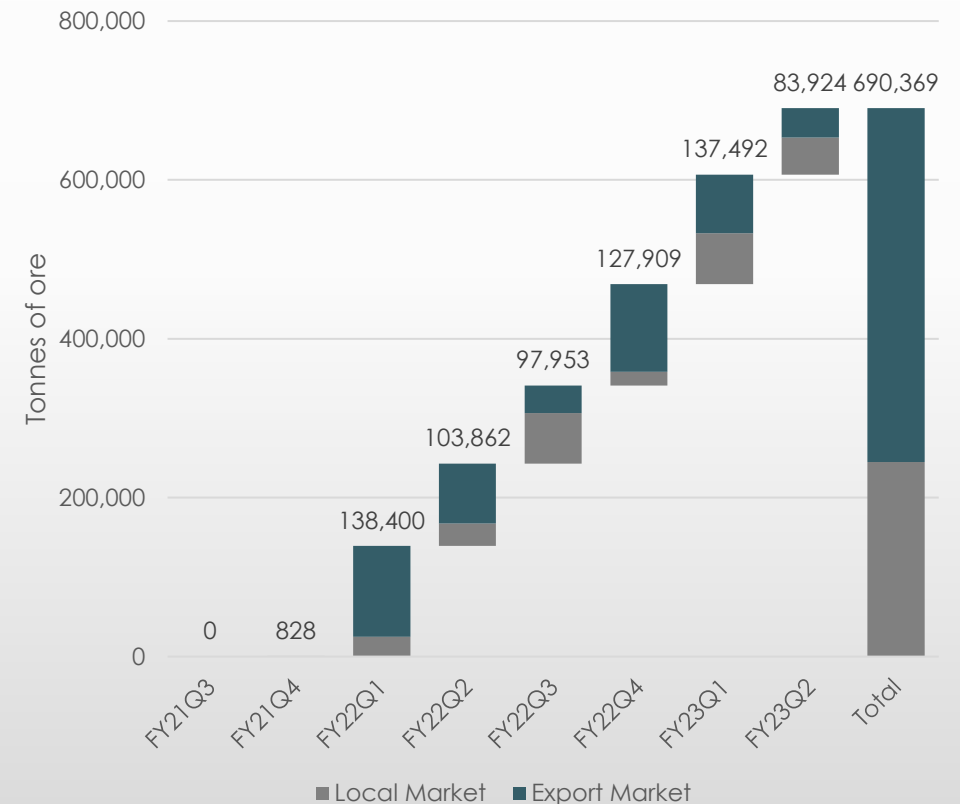


# Sales Performance

- Tombador lump ore remains the highest-grade lump ore produced in Brazil.
- The Company selectively sold a total of **83,900** wet metric tonnes (wmt) of high-grade iron ore during the December quarter
  - 47,000 wmt was sold to the domestic Brazil market,
  - 36,900 wmt was exported to Europe.
- **~690,000** wmt total project sales to 31 Dec 2022
- The December 2022 quarter was marked by a reduction of crude steel production in Brazil and also high energy costs in Europe, Tombador's main export market in 2022
- Late in the December 2022 quarter iron ore prices increased and ocean freight prices reduced, presenting better sales opportunities for the seaborne market in the March 2023 quarter
- Tombador will continue to focus on market development in Brazil and on the European & Asian export markets to optimise operational margins

Over  
**690,000**  
tonnes sold

Sales to 31 December 2022







# ESG - Environmental and Social Responsibility

- Tombador has only **dry processing** with **no tailings dam** with a very small mining footprint
- **High grade iron ore** is a key to **lowering energy** consumption and pollution in steel production
- Lump is the “greenest” iron ore product on the market - going virtually **directly from the mine to the blast furnace** with no additional processing
- Keeping people **safe at work** with safety training and awareness campaigns
- **Consistent maintenance** and **dust suppression** on all unpaved roads in the areas close to the mine
- Tombador is recognised by the **Superintendency for the Development of the Northeast** (“Sudene”) as contributing to jobs and income in Sento Se Brazil. Tombador has been granted a **75% reduction in IRPJ Income Tax** through Sudene
- Partnering with **local schools and community**



**TOMBADOR IRON**

A mina do Tombador, localizada no município de Sento Sé -BA, produz granulados de hematita com alto teor de ferro. O processo é muito simples, apenas britagem e classificação a seco. Não utiliza nenhum produto químico. Toda hematita é aproveitada não gerando rejeito, portanto não havendo barragem de rejeitos.

O empreendimento encontra-se em operação desde maio de 2021 e realiza diversos programas de controle ambiental e de segurança.

Dentre esses programas podemos destacar:

- Programa de monitoramento da fauna e da flora;
- Programa de monitoramento de recursos hídricos;
- Programa de gerenciamento de resíduos sólidos;
- Programa de monitoramento da qualidade do ar;
- Programa de comunicação social e educação ambiental;
- Programa de sinalização e controle de tráfego;

Dentre outros.

**Afinal, qual a importância da mineração de ferro?**

O ferro é utilizado principalmente na produção do aço, que é a matéria prima para fabricação de eletrodomésticos, automóveis, ferramentas, máquinas, estrutura de casas, escolas e outras infinitas de aplicações.

**TOMBADOR IRON**  
Mineração com Responsabilidade Socioambiental  
Programa de Educação Ambiental

OUVIDORIA – 0800 878 2302  
ATENDIMENTO: SEG a SEX  
08:00 h às 12:00 h e  
14:00 h às 16:30 h.  
SITE: [www.tombadoriron.com](http://www.tombadoriron.com)  
E-MAIL: [social@tombadoriron.com](mailto:social@tombadoriron.com)



**PREFEITURA DE SENTO-SÉ**  
GOVERNAR E CRIAR DAS PESSOAS

**Reforma da Escola D. PEDRO I**

VALOR: R\$ 115.119,19  
AGENTE PARTICIPANTE: RECURSO PRÓPRIO  
PREFEITURA MUNICIPAL DE SENTO-SÉ  
OBJETO: Reforma da Escola D. PEDRO I

COMUNIDADE: POVOADO DE ALDEIA  
MUNICÍPIO: SENTO-SÉ  
INÍCIO DA OBRA: 16/03/2022  
TERMINO: 16/09/2022





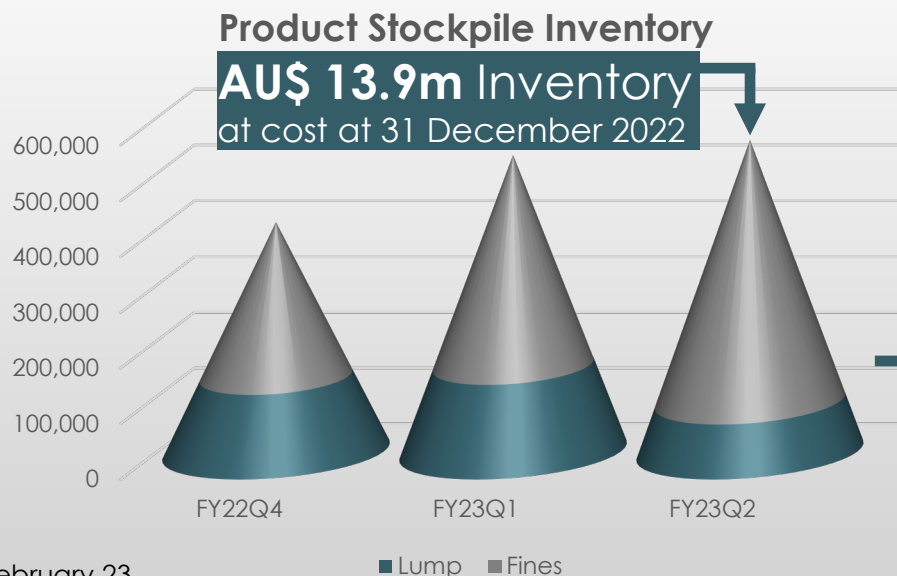
# Financial Performance

For the December 2022 quarter:

<b>Revenue</b>	<b>AU\$8.10m</b>
<b>Dividend paid</b>	<b>AU\$5.98m</b>
<b>Net cash used in operating activities</b>	<b>(AU\$1.46m)</b>
<b>Stockpile</b>	<b>AU\$13.9m at cost</b>
<b>Pit design costs</b>	<b>AU\$2.31m</b>
<b>PPE investment</b>	<b>AU\$350k</b>



Sinter Fines Stockpile



The Company will sell down stockpiles as it builds the local market and will monitor profitable export market conditions





# Experienced Board and Management

Proven expertise in Brazil mining, logistics, marketing and finance



**ANNA NEULING**  
**NON-EXECUTIVE CHAIRMAN**

15 years of experience in financial and corporate roles in the resources industry.



**KEITH LIDDELL**  
**NON-EXECUTIVE DIRECTOR**

Experienced metallurgical engineer, founder and chair of listed and unlisted companies.



**DAVID CHAPMAN**  
**NON-EXECUTIVE DIRECTOR**

Experienced resource geologist in executive management roles within Australia and Brazil.



**STEPHEN QUANTRILL**  
**EXECUTIVE DIRECTOR**

Chartered engineer with 20+ years experience in corporate leadership and business ownership.



**GABRIEL OLIVA**  
**CHIEF EXECUTIVE OFFICER**

Brazilian mining and contract law specialist with 17 years experience in the mining industry.



**ABBY MACNISH**  
**CFO & COMPANY SECRETARY**

Investment professional with over 15 years experience. Currently CFO & Company Secretary of several companies.





# Corporate Summary

## Key Information

<b>Sector</b>	Mining (Producer)
<b>Ticker</b>	T11.ASX
<b>Share Price</b>	\$0.025
<b>Market Cap</b>	\$53,424,600
<b>Shares on Issue</b>	2,136,982,373
<b>Options on Issue</b>	43,375,000
<b>Top holders</b>	46.2% owned by Colomi Singapore & McRae Investments

## Corporate Focus

- Safety First
- Creating Stakeholder Value
  - Deliver premium grade
  - Maximise Resource profitability
  - Domestic market development
  - Supporting the community

### 2022 Share Price Performance

