

Market Announcements Office Australian Securities Exchange Level 4, 20 Bridge Street Sydney NSW 2000

Sydney, 3 December 2021

Media reports of change in substantial shareholding

TPG Telecom Limited (the **Company**)(**ASX: TPG**) notes media reports on 2 December 2021 that Mr David Teoh, a substantial shareholder of the Company, has entered into an agreement to sell around 53.1 million ordinary shares in a block trade, an amount equivalent to around 3% of the Company's issued share capital.

The Company also notes that Mr David Teoh and his associates entered into an escrow agreement in June 2020 under which they must not dispose of, subject to certain exceptions, more than 20% of their aggregate shareholding in the Company for a period of 24 months following implementation of the Scheme of Arrangement on 13 July 2020.

Authorised for lodgment by:

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