

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Sydney, 30 September 2022

Response to ACCC Statement of Preliminary Views - Network sharing arrangement with Telstra

TPG Telecom has received the ACCC's Statement of Preliminary Views related to the proposed network sharing arrangement with Telstra and is considering the issues raised.

Infrastructure sharing is the future of telecommunications and our proposed arrangement with Telstra demonstrates best-practice asset utilisation, delivers greater competition and capital efficiency now and in the future, and significant public benefits.

Although a number of issues have been raised, the ACCC has accepted that with the proposed network sharing arrangement with Telstra, *"TPG will likely be able to immediately offer an improved product to customers who value better regional network coverage, therefore enabling it to better compete for customers it does not currently serve"*.

If approved, the arrangement will be a win for regional Australia, drive significant growth in our customer base in regional and metropolitan areas, and provide significant value for TPG Telecom shareholders.

Our aim in the following weeks is to ensure we have fully addressed each of the matters raised by the ACCC before it makes its determination on or before 2 December 2022.

Authorised for lodgement with ASX by:

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