Announcement Summary

Entity name

TPG TELECOM LIMITED.

Applicable security for the return of capital

TPG - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

16/10/2025

Return of Capital amount per security

AUD 1.61000000

Trading in the re-organised +securities on an "ex return of capital" basis commences

14/11/2025

Record Date

17/11/2025

Payment Date

24/11/2025

Additional Information

The Company is seeking Shareholder approval to return up to 3.0 billion dollars of Vocus Group Limited transaction proceeds to all Shareholders via a pro rata Capital Reduction of up to 1.61 dollars per Share.

Further details are available in the EGM Notice of Meeting released on the ASX on Friday, 10 October 2025
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006073-2A1628348&v=undefined

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TPG TELECOM LIMITED.

1.2 Registered Number Type

ACN

Registration Number

096304620

1.3 ASX issuer code

TPG

1.4 The announcement is
New announcement

1.5 Date of this announcement

16/10/2025

1.6 ASX +Security Code

TPG

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.**

Yes

2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	11/11/2025	Actual	

Comments

2.2 Is the cash return of capital a selective reduction of capital
No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

17/11/2025

3.1a Effective date of the cash return of capital

12/11/2025

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

14/11/2025

3.4 +Record Date

17/11/2025

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

24/11/2025

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 1.61000000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?
Yes

5.1a Please provide further information on the ATO ruling

A class ruling request has been submitted by TPG Telecom to the ATO requesting confirmation of certain Australian income tax implications for certain Shareholders who hold their Shares on capital account for tax purposes (the Class Ruling). The Class Ruling is being sought to confirm that no part of the proposed Capital Reduction will be treated as a dividend for income tax purposes. Instead, the cost base (and reduced cost base) for each Share should be reduced by the amount of the proposed Capital Reduction, which will be relevant for the purposes of calculating any capital gain or loss on the ultimate disposal of that Share. An immediate capital gain should arise for Shareholders where the cost base of a Share is less than the amount of the proposed Capital Reduction.
The above is subject to confirmation in any final Class Ruling issued by the ATO. There is no guarantee that the ATO will issue a final Class Ruling confirming the above treatment. The ATO may confirm the treatment in line or substantially in line with the above or it could adopt a different view including that part of the capital return should be a dividend. For that reason, a condition to the Capital Reduction remains that the Board of TPG Telecom be satisfied as to the outcome of the Class Ruling process.

5.2 Source of funds for cash return of capital

Completion of the sale of TPG Telecom's fibre network infrastructure assets and Enterprise, Government and Wholesale fixed operations to Vocus Group Limited

5.3 Further information relating to this cash return of capital

The Company is seeking Shareholder approval to return up to 3.0 billion dollars of Vocus Group Limited transaction proceeds to all Shareholders via a pro rata Capital Reduction of up to 1.61 dollars per Share.

5.4 Additional information for inclusion in the Announcement Summary

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