



New world minerals exploration company

ASX: UVA

INVESTOR PRESENTATION | JUNE 2022

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- the Company has lodged a prospectus prepared under the Corporations Act in relation to a public offer and certain secondary offers with ASIC on 12 April 2022 (**Prospectus**), which is available at www.uvrelimited.com;*
- the Company will be the issuer of securities referred to in this presentation pursuant to the Prospectus;*
- the offers of the securities under the Prospectus will be made in, or accompanied by, a copy of the Prospectus;*
- a person should consider the Prospectus in deciding whether to acquire the securities in the Company; and*
- anyone wishing to acquire the securities under the Public Offer or any other offer made pursuant to the Prospectus will need to complete the relevant application form that will be in or will accompany the Prospectus.*

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COMPETENT PERSONS STATEMENT

*"The information in this presentation which relates to exploration results is based on information compiled by Mr Robert Wason as extracted from the Company's prospectus dated 12 April 2022 (available to download from www.uvrelimited.com (**Prospectus**)). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and that the form and context in which the Competent Person's findings are presented have not been materially modified from the Prospectus."*

VISION AND STRATEGY

Uvre Limited (Uvre; ASX:UVA) is an exploration company pursuing minerals that will play a key role in the generation and storage of low-carbon energy

Uvre's East Canyon Project is located in 1st world mining jurisdiction Utah, USA which is highly prospective for uranium and vanadium, two minerals critical to the US Government¹.

- ➊ **Uranium** - nuclear energy, low carbon and emission free
 - the U.S is the largest consumer of uranium in the world²
- ➋ **Vanadium** - redox flow batteries
 - high capacity batteries suitable for sustainable and renewable energy applications^{3,4}



Uvre will also assess other strategic opportunities that:

- ➌ will be pivotal in the de-carbonisation and electrification of the global economy, known as 'new world minerals'
- ➍ have the potential to deliver growth for shareholders

¹ U.S Geological Survey 2021, Federal Register, accessed 12 April 2022, <<https://www.federalregister.gov/documents/2021/11/09/2021-24488/2021-draft-list-of-critical-minerals>>

² M. Garside 2022, Statista.com, accessed 12 April 2022, <<https://www.statista.com/statistics/264796/uranium-consumption-leading-countries>>

³ Energy Storage Association 2021, accessed 13 April 2022, <<https://energystorage.org/why-energy-storage/technologies/vanadium-redox-vrb-flow-batteries/>>

⁴ Vanadium Redox Flow Battery: What's Next in Renewable Energy 2021, Vanadiumprice.com, accessed 13 April 2022, <<https://www.vanadiumprice.com/vanadium-redox-flow-battery-whats-next-in-renewable-energy/>>

OVERVIEW

- New entrant into the U.S. uranium and critical minerals sector
- East Canyon Project highly prospective for Uranium and Vanadium (100% ownership)
- 231 contiguous claims covering ~4,620 acres (~19km²)
- 1st world mining jurisdiction – Utah, USA
- Historical uranium/vanadium production from district
- High grade results from initial exploration
- Visible mineralization within old workings
- Drill ready
- Close to excellent infrastructure
- Positive market fundamentals for both Uranium and Vanadium



CAPITAL STRUCTURE

ASX:UVA	Maximum Subscription (\$6M)
Offer Price per Share IPO	\$0.20
Gross proceeds of the Offer	\$6,000,000
Shares on issue Post-Listing (undiluted)	40,900,001
Market Capitalisation Post-Listing (undiluted)	\$8,180,000
Enterprise value¹	\$2,180,000
Board and advisor options	7,000,000
Lead Manager options	2,500,000
Performance Rights	2,350,000
Shares on issue Post-Listing (fully diluted)	52,750,001
Market Capitalisation Post-Listing (fully diluted)	\$10,550,000

Notes:

1. Enterprise Value (EV) calculated: Market Capitalisation less net cash balance (before IPO costs)



BOARD & MANAGEMENT

Peter Woods

Managing Director

- Original Founder of the East Canyon Project. Has been responsible for early exploration work, planning and drill permitting
- Extensive corporate finance, capital markets and investment advisory experience
- Founding Director of Bluebird Capital, a project generation, investment and strategic advisory business
- Held numerous ASX listed board positions including Matador Mining Ltd (ASX:MZZ), Red Dirt Metals Ltd (ASX:RDT), Bunji Corporation Ltd (ASX:BCL) and currently Corella Resources Ltd (ASX:CR9)

Steven Wood

Non Executive, Chairman

- Chartered Accountant, Company Secretary, Corporate Restructuring and Corporate Governance professional
- Director at Grange Consulting Group, specialising in corporate advisory, company secretarial and financial management services
- Mr Wood currently acts as company secretary for a number of ASX listed entities including Caspin Resources Ltd (ASX:CPN), Rumble Resources Ltd (ASX:RTR), Red Dirt Metals Ltd (ASX:RDT), Singular Health Group Ltd (ASX:SHG), NickelX Ltd (ASX:NKL), Anax Metals Ltd (ASX:ANX) and 92 Energy Ltd (ASX:92E).

Refer to Uvire Prospectus lodged 12 April 2022

Charles Nesbitt

Non Executive

- Qualified geologist with 22 years experience in operational, technical and management roles in exploration and mining
- Bachelor of Science Degree from Flinders University (Geology) and Honours Degree (Geology) from Adelaide University. Member of Australian Institute of Mining and Metallurgy
- Extensive experience in the Uranium industry having worked at all four of Australia's operating uranium mines (Olympic Dam, Beverly/Four Mile, Honeymoon and Ranger)

Brett Mitchell

Non Executive

- Corporate Finance Executive with over 25 years experience
- Has been involved in founding, financing and management of early stage resources and technology companies
- Executive Director of MGC Pharmaceuticals Ltd (ASX:MXC) and previously Non-Executive of Red Dirt Metals (ASX:RDT)

Cherie Leeden

Technical Adviser

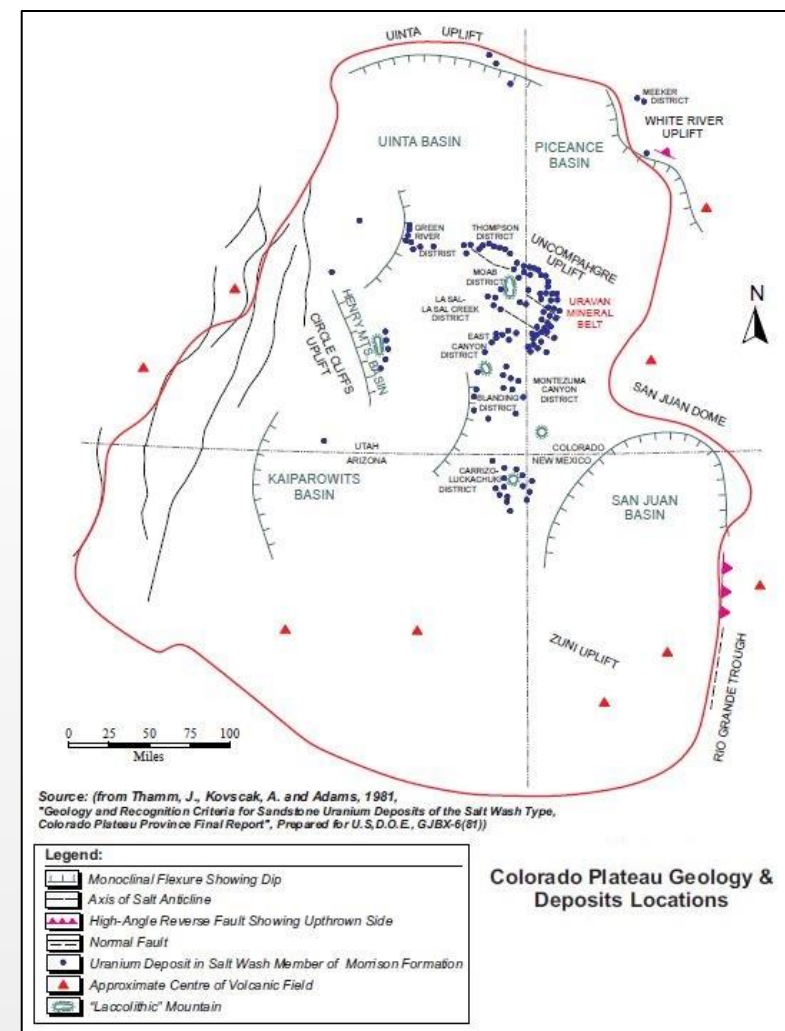
- Proven CEO and company founder in the resources sector with over 10 years experience at ASX listed board level
- Built several successful resource focused start-ups and spent her career discovering mineral deposits that translate to a cleaner world
- Ms Leeden resides in the US, close to the East Canyon Project, and will provide key on-ground technical support for the Company

COLORADO PLATEAU GEOLOGY & URANIUM DEPOSITS

East Canyon prospects occur within the Salt Wash Member of the Morrison Formation within the extended Uravan Mineral Belt of the Colorado Plateau.

The Colorado Plateau has been an important source of uranium and vanadium for over 100 years.

- Claims within extended Uravan Mineral Belt of the Colorado Plateau
- Mineral belt productive zone of uranium and vanadium
- Long history of mining uranium and vanadium ore (100+ years)



Refer to Uvire Prospectus lodged 12 April 2022

EAST CANYON PROJECT

Highly strategic project located in a well-known uranium and vanadium district in South Eastern Utah, USA.

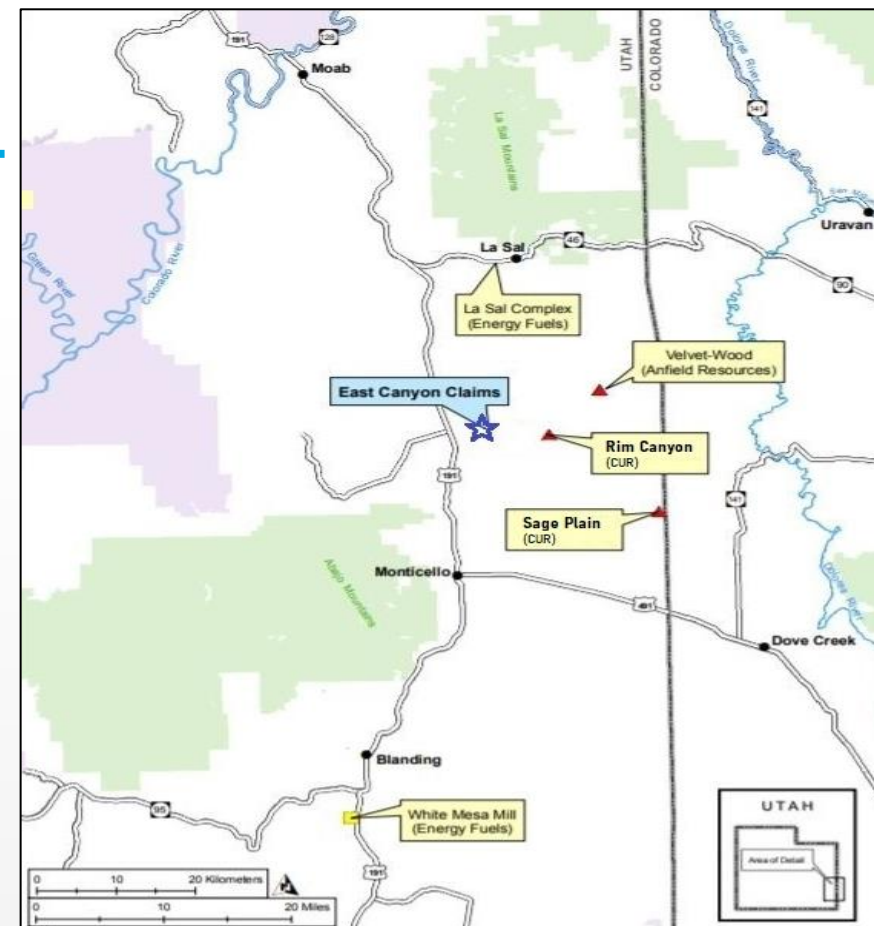
- ➊ Known high grade uranium and vanadium areas
- ➋ Excellent infrastructure and easily accessible
- ➌ Close proximity to other deposits and development projects
- ➍ Right geology

Surrounded by other Uranium players – Energy Fuels (TSX:EFR. ~ \$1B mrkt cap) and Consolidated Uranium (TSX-V:CUR ~\$200M mrkt cap)*

White Mesa Mill is the only fully licensed and operational conventional uranium/vanadium mill in the US, 50km away

Refer to Uvire prospectus lodged 12 April 2022

**<https://finance.yahoo.com/quote/UUUU>; <https://finance.yahoo.com/quote/cur.v/> 13/4/2022*

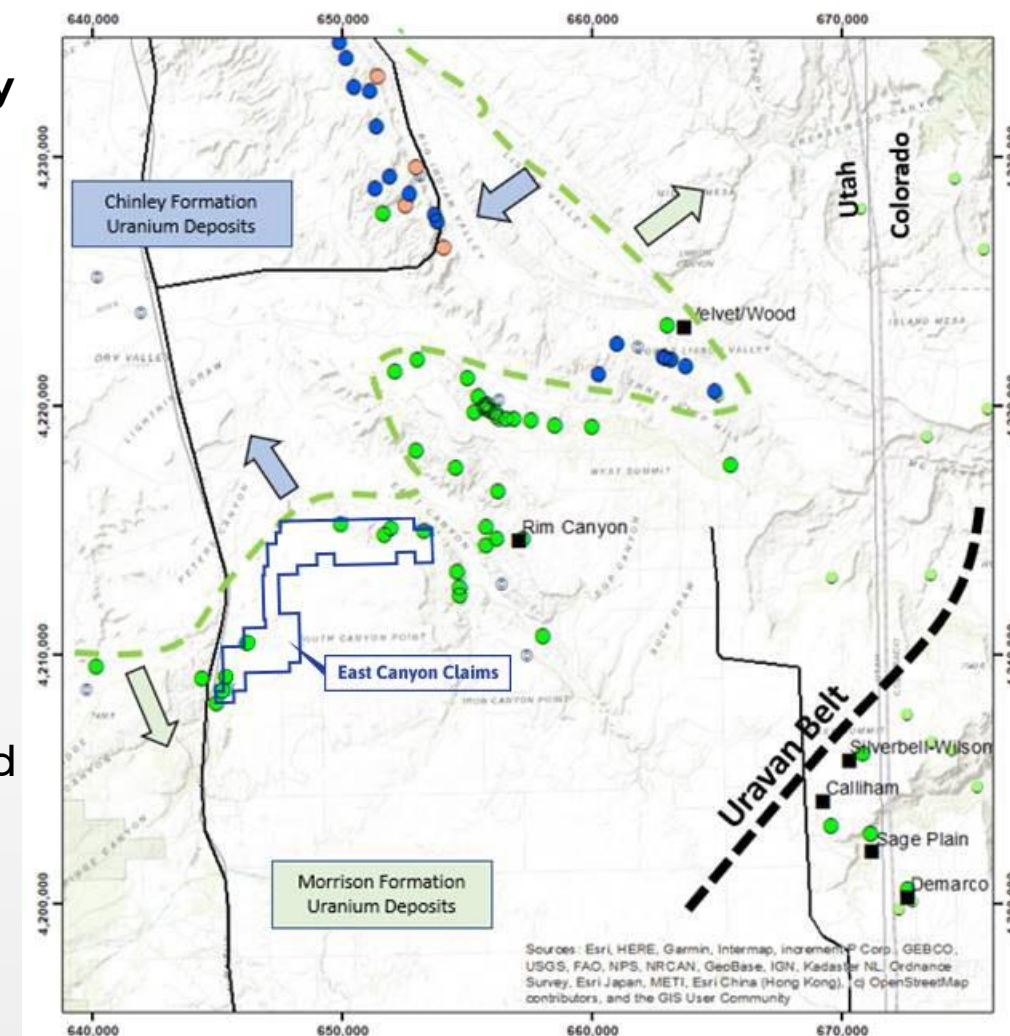


EAST CANYON LOCATION & TENURE

Historical workings and surrounding deposits strongly support project potential

- 231 contiguous claims covering ~ 4,620 acres (~19km²)
- Surrounded by other uranium deposits
- Outcropping Salt Wash member of Morrison Formation which hosts uranium/vanadium ore traceable for ~8km within claim blocks
- Multiple old workings with visible mineralization remain open and accessible
- Highly encouraging initial exploration of underground mapping and sampling
- Walk up ready drill targets
- Permit received for Phase 1 drilling

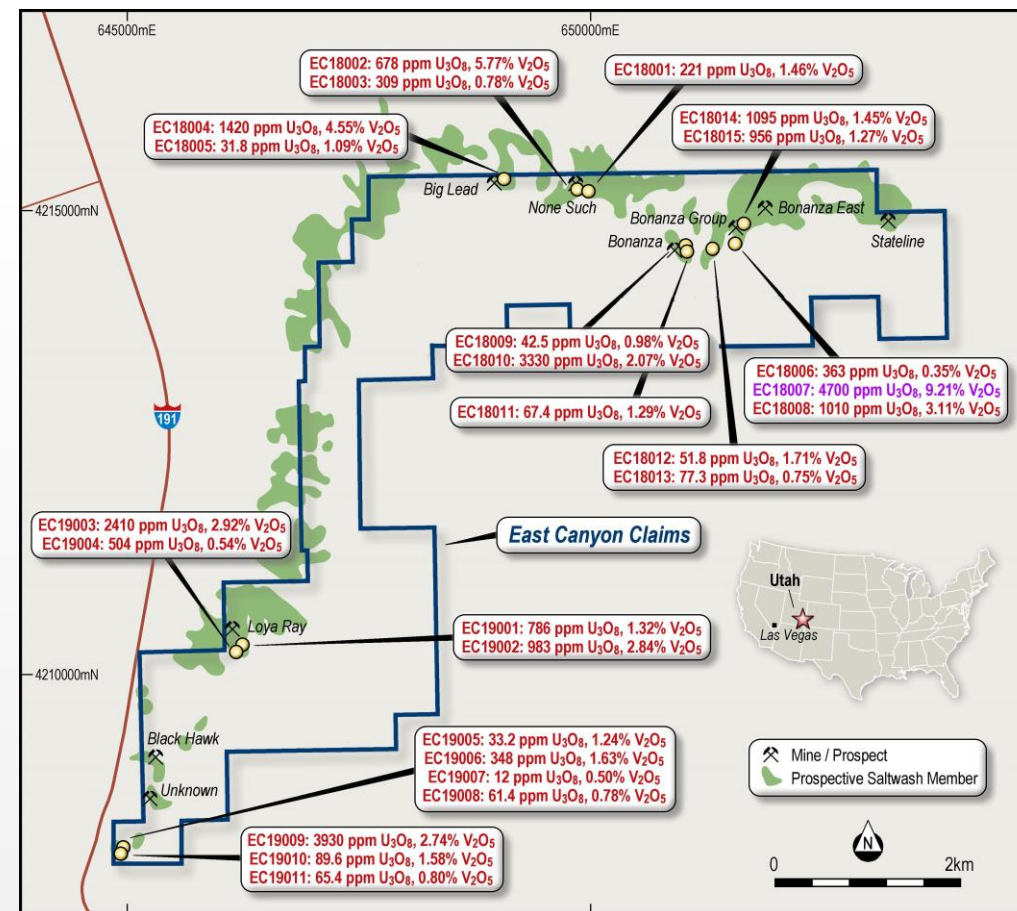
Refer to Uvre prospectus lodged 12 April 2022



EAST CANYON 2018/2019 FIELDWORK

Multiple prospective areas within claims

- ➡ Rock chip samples collected in 2018/2019 from underground rib/faces and waste dump sites, focus was on vanadium at the time.
- ➡ High grade assays of up to 0.47% U_3O_8 and 9.21% V_2O_5
- ➡ Visible mineralized seams observed in workings
- ➡ Select high grade rock chip samples
 - 0.47% U_3O_8 and 9.21% V_2O_5
 - 0.39% U_3O_8 and 2.74% V_2O_5
 - 0.33% U_3O_8 and 2.74% V_2O_5
 - 0.24% U_3O_8 and 2.92% V_2O_5

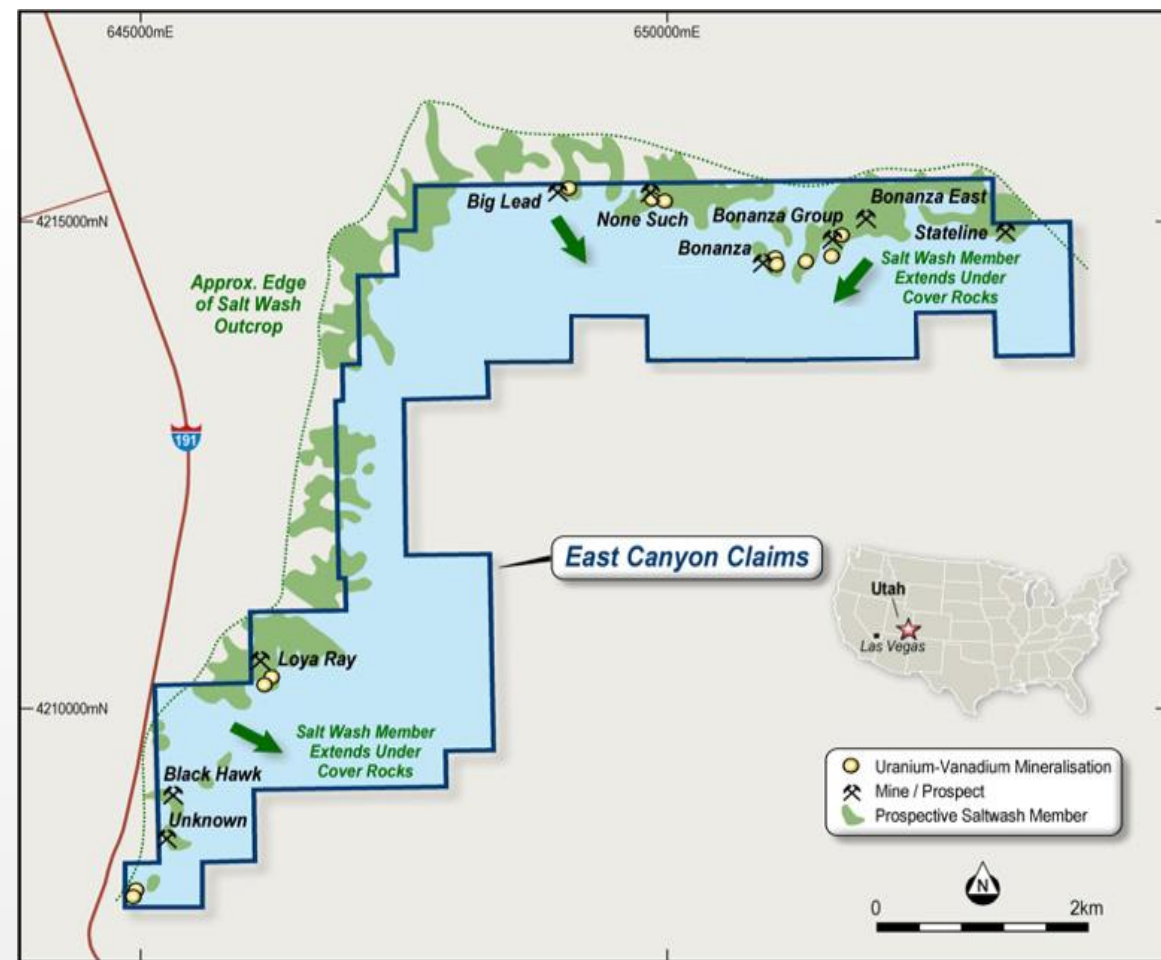


Exploration results are reported in full, in compliance with the requirements of the JORC Code (2012 edition), in the Company's prospectus dated 12 April 2022.

RECENT FIELDWORK SUCCESS 2020

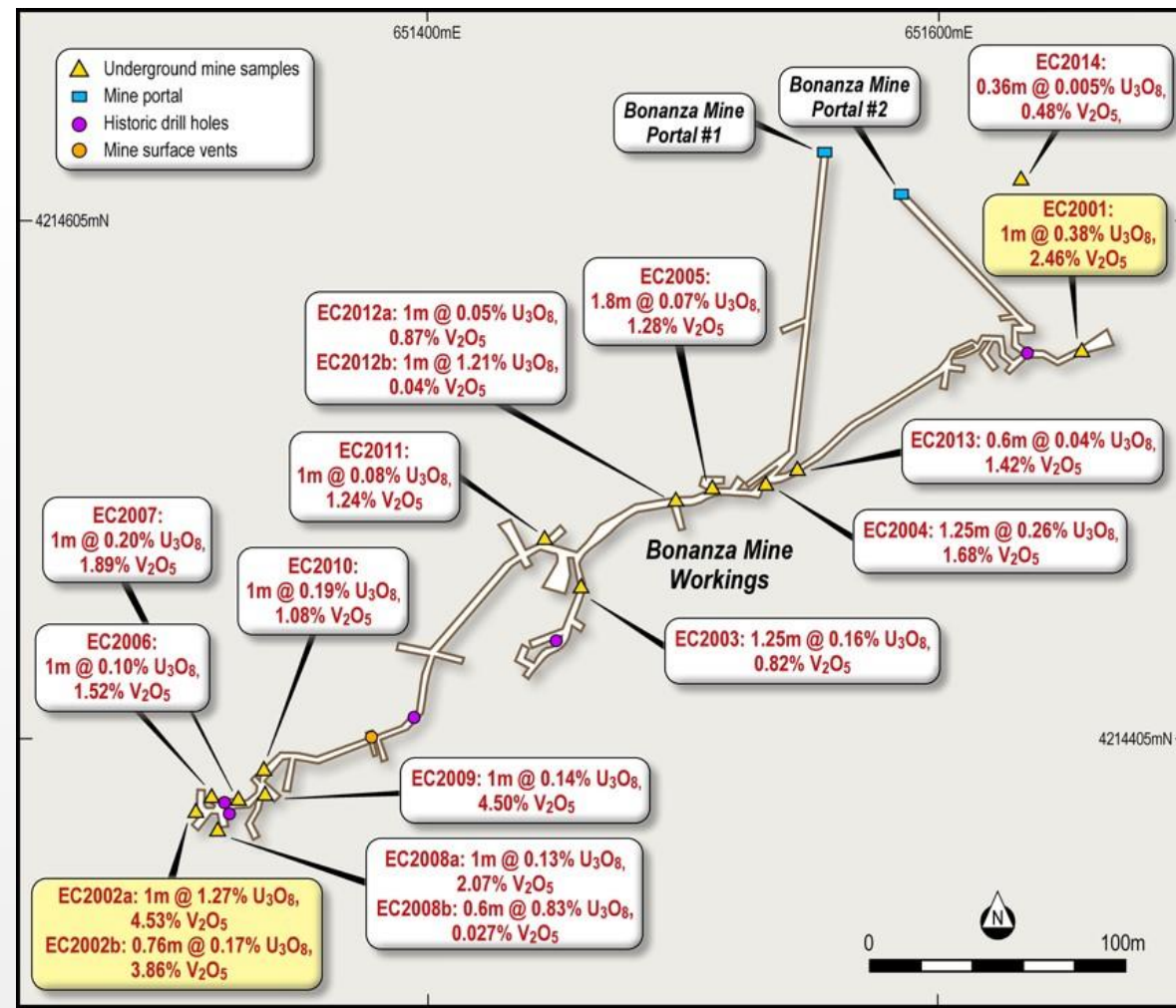
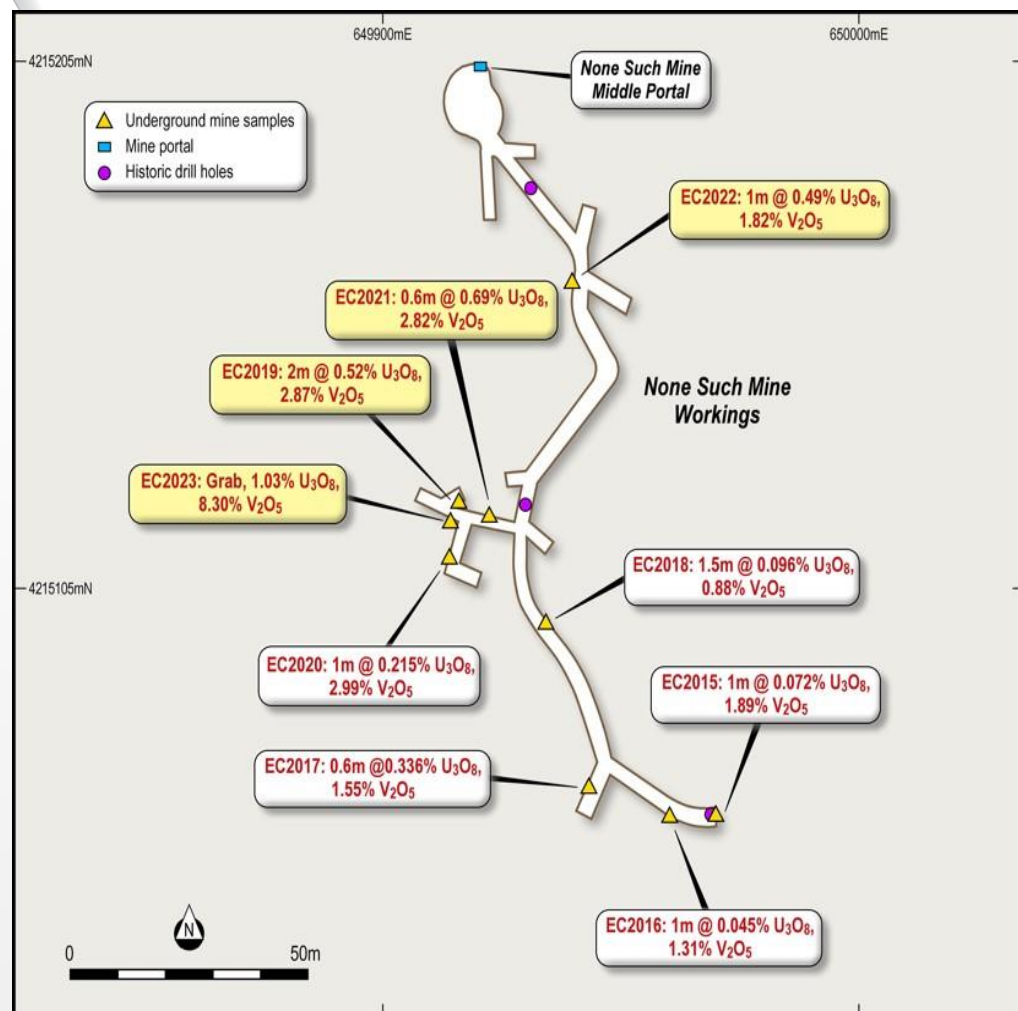
Initial phases of exploration sampling yielded highly encouraging results

- Several prospects identified throughout the claims, with multiple old workings and visible mineralisation
- Highly encouraging underground mapping and chip channel sampling at None Such and Bonanza. Other prospects were not sampled during 2020 fieldwork
- None Such
 - 2m @ 0.52% U_3O_8 and 2.87% V_2O_5
 - 0.6m @ 0.69% U_3O_8 and 2.82% V_2O_5
- Bonanza
 - 1m @ 0.38% U_3O_8 and 2.46% V_2O_5
 - 1m @ 1.27% U_3O_8 and 3.86 V_2O_5



Exploration results are reported in full, in compliance with the requirements of the JORC Code (2012 edition), in the Company's prospectus dated 12 April 2022.

NONE SUCH AND BONANZA PROSPECTS - MAPPING & SAMPLING



Exploration results are reported in full, in compliance with the requirements of the JORC Code (2012 edition), in the Company's prospectus dated 12 April 2022.

PROJECT PHOTOS



Visible high-grade mineralisation within old workings, East Canyon Project (2018, 2020)

Refer to UVRE prospectus lodged 12 April 2022, various ASX:RDT announcements 2020

NEXT STEPS

- ➊ Compile and review available data
- ➋ Phase 1 Drill program of up to 50 holes to commence shortly post listing, permit received
- ➌ Further exploration work including geochemical sampling and mapping
- ➍ Metallurgical test-work
- ➎ Generate targets for extensional mineralization
- ➏ Assess other strategic opportunities

SUMMARY

- Tight capital structure and low enterprise value
- Dual commodity focus
- Highly leveraged to exploration success
- Visible high-grade uranium and vanadium mineralization in historical workings
- Phase 1 Drill program to commence shortly
- Historical production from the project area and district
- Excellent infrastructure including a nearby operating mill
- Strong market fundamentals for Uranium and Vanadium

CONTACT

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