

## QUARTERLY ACTIVITIES & CASH FLOW REPORT DECEMBER 2022

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### Highlights

- Maiden Phase 1 diamond core/rotary drill program continued at East Canyon Project
- Five holes drilled and completed at Bonanza Prospect with zones of recovered core showing levels of elevated radioactivity to background as measured with a handheld scintillometer
- Assays received from five holes drilled at None Such Prospect confirmed uranium and vanadium mineralisation
- Rare Earth Elements (REE) detected by pXRF in several sections of drilled core recovered from both None Such and Bonanza, awaiting assays
- Select diamond drill core samples from Bonanza prepared and dispatched to laboratory for geochemical analysis for uranium, vanadium and rare earths
- Cash balance of \$4.49 million as at 31 Dec 2022

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Uvre Limited (**Uvre** or **Company**) (**ASX: UVA**) is pleased to provide its Quarterly Activities and Cash Flow Report for the quarter ended 31 December 2022.

### **Operational Overview**

#### **East Canyon Project**

The East Canyon Project (100% ownership) is strategically located in south-eastern Utah, USA, which is in close proximity to established mining operations and infrastructure within the extended Uravan Belt, a well-known uranium and vanadium district.

During the quarter the Company continued carrying out its proposed exploration activities at East Canyon, with the continuation of the maiden Phase 1 drill program. Drilling commenced at the Bonanza prospect following the drilling of eleven holes at None Such prospect in the previous quarter.

#### **Drilling Bonanza**

Five (5) drill holes have been drilled and completed during the quarter at Bonanza Prospect being EC2201, EC2212, EC2218, EC2221 and EC2219. EC2201, EC2212, EC2218 were diamond cored from surface to end of hole. EC2221 and EC2219 were drilled via rotary drill to the top of the Salt Wash Member and diamond cored through the Salt Wash Member to end of hole. A 6th hole EC2213 was drilled via rotary to the top of Salt Wash however the remainder of the hole wasn't completed due to weather conditions. Total depth of each hole drilled at Bonanza are less than 60m from surface. Inspection of the recovered core from the five holes drilled at Bonanza was undertaken by the onsite geologist at the core storage shed and all holes have now been logged. Certain zones within all five holes indicated levels of

elevated radioactivity to background count as measured by a hand-held scintillometer (Radiation Solutions Inc. model # RS-230). Anomalous readings for uranium, vanadium and rare earths were also noted within several zones of the recovered core via a hand-held portable XRF (pXRF) (Thermo Fisher Scientific Niton XL5). Selective samples of core were prepared and dispatched to a certified laboratory for geochemical analysis

Due to consistent, unfavourable weather systems, the early onset of winter conditions and earlier than expected snowfall, planned drilling activities were severely hampered at East Canyon project during the quarter. Access to site and ground conditions for the exploration crew became difficult and consequently after consultation with the exploration team, the drilling equipment was demobilised. The current drill program has now been paused for the northern hemisphere winter months.

Up to 25 holes are permitted at Bonanza Prospect, however total number of holes drilled may be based upon results observed and obtained as drilling proceeds and assays are received.

### **Assays - None Such**

During the quarter, assays from selective drill core samples from 5 out of the 11 holes recovered from the None Such prospect, which were drilled in the previous quarter, were received.

Significant Intercepts from Assay Data – None Such Prospect:

- **ECDD35:**
  - 1.22m at 0.01% U3O8 from 36.88m to 38.10m
  - 1.53m at 0.66% V2O5 from 36.57 to 38.10m  
*(including 0.31m at 1.02% V2O5 from 37.18m)*
- **ECDD36:**
  - 2.14m at 0.23% V2O5 from 35.96m to 38.10m
- **ECDD41:**
  - 1.22m at 0.03% U3O8 from 35.05m to 36.27m
  - 1.83m at 0.20% V2O5 from 34.44m to 36.27m  
*(including 0.31m at 0.58% V2O5 from 35.05m)*
- **ECDD42:**
  - 1.22m at 0.07% U3O8 from 32.92m to 34.14m  
*(including 0.31m at 0.21% U3O8 from 33.83m)*
  - 1.52m @ 0.92% V2O5 from 32.92m to 34.44m  
*(including 0.61m @ 1.89% V2O5 from 33.53m)*
- **ECDD46:**
  - 1.22m at 0.03% U3O8 from 34.29m to 35.51m
  - 1.68m at 0.22% V2O5 from 33.83 to 35.51m  
*(including 0.91m at 1.23% V2O5 from 34.29m)*

All drill holes are vertical, with intercepts interpreted to represent true thickness.

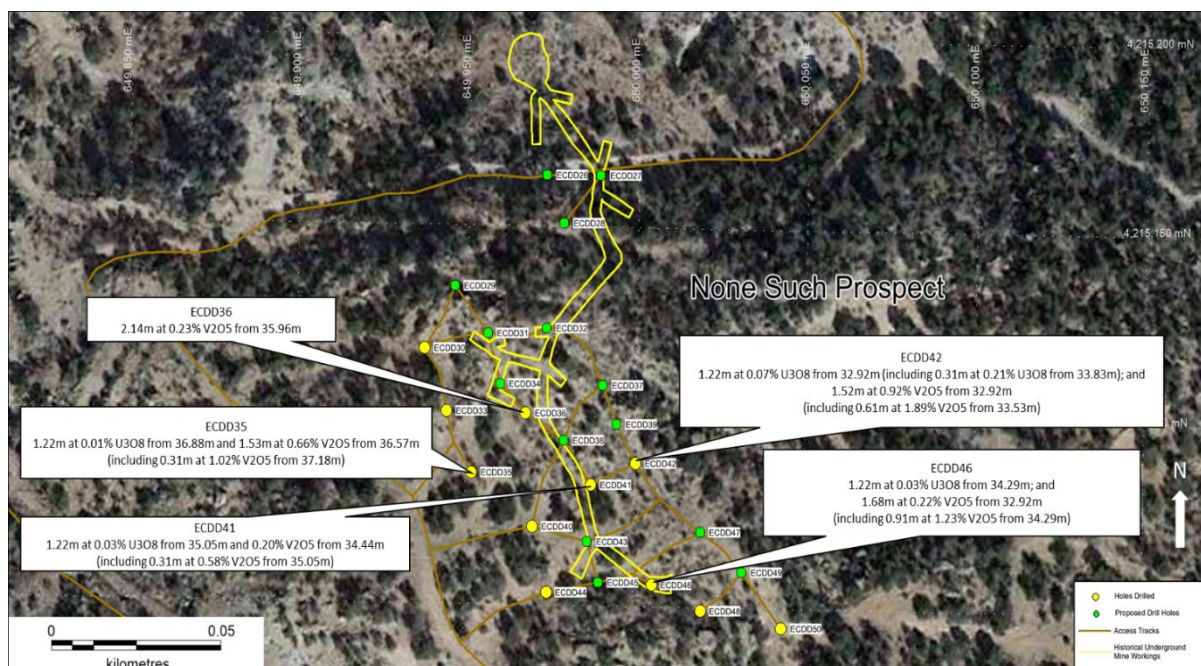


Figure 1: None Such drilling with significant  $U_3O_8$  and  $V_2O_5$  intercepts (from assay results)

Uranium and vanadium bearing ore deposits in the East Canyon district are generally confined to the Salt Wash Member of the Jurassic-age Morrison Formation, however geologically pinches and swells with variable thickness and grade. Assays received thus far confirms that the mineralised Uranium and Vanadium system continues beyond historical workings at None Such at a shallow depth of less than 40m. Stratigraphic and geochemical information obtained from the initial drill program will be combined with regional mapping to vector towards potentially larger mineralised traps sites within the system.

### PXRF Data/Rare Earth Elements (REE) – None Such & Bonanza

pXRF readings were collected across the recovered drilled core from the eleven (11) holes drilled at None Such and the five (5) holes at Bonanza.

A newly identified Rare Earth Elements (REE) potential at East Canyon has also been detected via pXRF from core recovered from drilling at None Such and Bonanza during the quarter.

Significant rare earth elements converted to total rare earth oxide (TREO) readings collected from the pXRF are:

#### ECDD30

- 364ppm TREO at 11.58m
- 204ppm TREO at 21.9m

#### ECDD35

- 313ppm TREO at 30.48m
- 816ppm TREO at 41.15m

**ECDD36**

- 4,274ppm TREO at 32m

**ECDD41**

- 181ppm TREO at 45.11m

**ECDD42**

- 693ppm TREO at 33.83m
- 225ppm TREO at 42.92m

**ECDD48 (Non visually mineralised hole)**

- 665ppm TREO at 42.92m

pXRF analysis was completed with a Thermo Fisher Scientific Niton XL5 handheld machine, calibrated to industry standards. The XRF analyses indicates the presence of mineralisation but does not represent a formal assay and have not been verified by an independent laboratory. Results from pXRF analysis can vary significantly from laboratory assay. Total Rare Earth calculations are based on the sum of Cerium, Lanthanum, Neodymium, Praseodymium, Scandium and Yttrium, the REE which are included in the pXRF analysis suite (whereby Scandium and Yttrium are not technically rare earths but are commonly reported with rare earths due to their common co-occurrence and similarities). Total Rare Earth Oxide calculations are based on the sum of the above mentioned elements after being converted via stoichiometric oxide conversion factors.

**Further Assays**

Assays for Rare Earth Elements (REE) from the holes drilled at None Such during the previous quarter that showed elevated zones of Rare Earth Elements as recorded via a pXRF are still outstanding and are due shortly (refer ASX announcement 13th October 2022 titled “pXRF/Probe Data supports visual uranium vanadium mineralisation and identifies rare earth potential”).

Samples for testing Uranium, Vanadium and Rare Earths selected from the core drilling completed to date during the quarter at the Bonanza Prospect have been prepared and sent to a certified laboratory for assays.

Once all assay data has been received, collated and interpreted, the stratigraphic and geochemical information obtained from this initial drill program will be combined with regional mapping and surveys to identify structural controls of fluvial systems in order to vector towards potentially larger uranium and vanadium mineralised traps sites within the system and identify other priority targets at East Canyon. Planning and preparation is underway for the next phase of exploration and drilling, anticipated to restart late Q1/Q2 2023 after the winter months (northern hemisphere) have passed.

**Corporate**

The Company continued to assess and review strategic opportunities during the quarter and has cash reserves of \$4.49 million at December quarter end.

## East Canyon Project Summary

The East Canyon uranium-vanadium project comprises 231 contiguous claims (~4,620 acres/18.7km<sup>2</sup>) prospective for uranium and vanadium in the Dry Valley/East Canyon mining district of south-eastern Utah, USA (the **Claims**).

The Uravan Mineral Belt and surrounding Salt Wash ore producing districts of the Colorado Plateau, which hosts the Claims, has been an important source of uranium and vanadium in the US for more than 100 years, with historic production of more than 85 million pounds of uranium at an average grade of more than 0.13% U<sub>3</sub>O<sub>8</sub> and more than 440 million pounds of vanadium at an average grade of 1.25% V<sub>2</sub>O<sub>5</sub>.

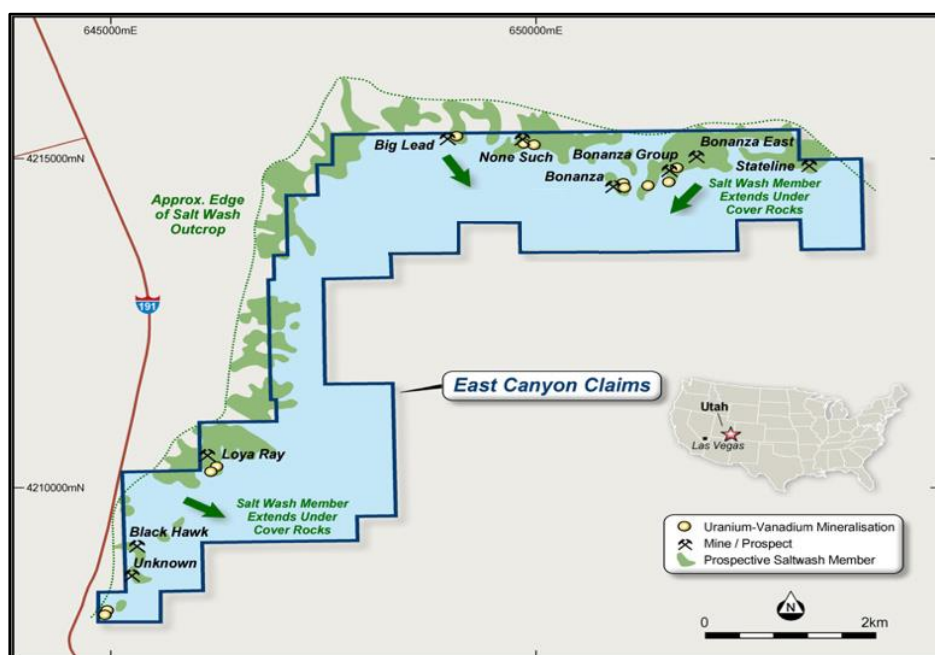
The district hosts several significant uranium-vanadium operations including dual listed (TSX and NYSE) Energy Fuels Inc.'s La Sal Complex mines and development projects, International Consolidated Uranium's Rim/Columbus and Sage Plains project which was subject to a recent acquisition and strategic alliance with Energy Fuels, and Velvet-Wood, owned by TSX-V-listed company Anfield Resources.

Energy Fuels' White Mesa Mill, the only fully licensed and operating conventional uranium-vanadium mill in the US, is located 50km from the East Canyon Project along major highway 191.



**Figure 4: East Canyon Project – Location & Access**





**Figure 5: East Canyon Project – Claims**

## CORPORATE

Uvre held cash reserves of ~\$4.49M at 31 December 2022.

In accordance with ASX Listing Rule 5.3.2, the Company advise that no Mining Development or Production activities were conducted during the quarter.

## Related Party Transactions

In accordance with ASX Listing Rules 4.7C.3 payments to related parties of the entity and their associates outlined in the Company's Appendix 5B for the quarter relate to Directors fees of \$77,000, and professional and consulting fees paid to Grange Consulting for transaction management, company secretarial and financial management services totalled \$32,000.

## IPO Prospectus - Proposed Use of Funds

In accordance with ASX Listing Rule 5.4.4, the Company provides the following comparison of its actual expenditure on the individual items in the “use of funds” statement in its IPO Prospectus since the date of its admission to ASX against the estimated expenditure on those items in the “use of funds” statement in the IPO Prospectus and an explanation of any material variances.

The material variances are due to the Company only recently being admitted to the Official List of ASX on 7 June 2022.

Item	Proposed Use of Funds <sup>1</sup>	Actual Use of Funds	Variance Under /(Over)
Exploration at East Canyon	\$3,500,000	\$519,952	\$2,980,048
Administration costs & working capital	\$1,822,928	\$285,828	\$1,537,100
Payment to Red Dirt	\$225,000	\$225,000	-
Project Evaluation	\$100,000	\$-	\$100,000
Expenses of the Offer	\$653,072	\$596,518	\$56,554
<b>Total</b>	<b>\$6,301,000</b>	<b>\$1,627,297</b>	<b>\$4,673,703</b>

<sup>1</sup> Proposed Use of Funds for the first two years following Admission as outlined in the Company's IPO Prospectus dated 12 April 2022.

## Performance Rights

A summary of the Performance Rights (allotted prior to the Company's ASX admission) on issue at the end of the quarter is outlined below. No Performance Rights were vested, converted or cancelled during the quarter.

Class	Milestone	Expiry	Number	Vested (Yes/No)
Class A Performance Rights	Each Class A Performance Right will vest and convert (at the election of the holder) into one Share upon a JORC compliant report being published by the Company detailing drill holes which have been drilled by the Company intersecting: (A) at least one metre of an ore grade of greater than or equal to 0.2% U <sub>3</sub> O <sub>8</sub> on any of the East Canyon Project claims, or (B) at least two one metres of an ore grade of greater than or equal to 0.1% U <sub>3</sub> O <sub>8</sub> on any of the East Canyon Project Claims.	Five (5) years from the date of issue.	<b>1,400,000</b>	<b>No</b>
Class B Performance Rights	Each Class B Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP of \$0.30.	Five (5) years from the date of issue.	<b>950,000</b>	<b>No</b>
<b>Total</b>			<b>2,350,000</b>	

There are 9,500,000 Options on Issue. No options were converted or cancelled during the quarter.

## TENEMENT SCHEDULE

Uvre tenement/claim holding at December 2022 quarter end is set out below as required by listing rule 5.3.3. All the claims are held by Vanacorp USA LLC (a wholly owned subsidiary company of Uvre Limited) and relate to the East Canyon Project (100% ownership).

Serial Number	Claim Name	Holder	Uvre Ownership (at end of quarter)	Change in Ownership
UT101711316	EC-001	Vanacorp USA LLC	100%	Nil
UT101711317	EC-002	Vanacorp USA LLC	100%	Nil
UT101711318	EC-003	Vanacorp USA LLC	100%	Nil
UT101711319	EC-004	Vanacorp USA LLC	100%	Nil
UT101711320	EC-005	Vanacorp USA LLC	100%	Nil
UT101711321	EC-006	Vanacorp USA LLC	100%	Nil
UT101711322	EC-007	Vanacorp USA LLC	100%	Nil
UT101711323	EC-008	Vanacorp USA LLC	100%	Nil
UT101711324	EC-009	Vanacorp USA LLC	100%	Nil
UT101711325	EC-010	Vanacorp USA LLC	100%	Nil
UT101711326	EC-011	Vanacorp USA LLC	100%	Nil
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UT101712472	EC-013	Vanacorp USA LLC	100%	Nil
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UT101876925	EC-196	Vanacorp USA LLC	100%	Nil
UT101876926	EC-197	Vanacorp USA LLC	100%	Nil
UT101876927	EC-198	Vanacorp USA LLC	100%	Nil
UT101876928	EC-199	Vanacorp USA LLC	100%	Nil
UT101876929	EC-200	Vanacorp USA LLC	100%	Nil
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UT101959456	EC 203	Vanacorp USA LLC	100%	Nil
UT101959457	EC 204	Vanacorp USA LLC	100%	Nil
UT101959458	EC 205	Vanacorp USA LLC	100%	Nil
UT101959459	EC 206	Vanacorp USA LLC	100%	Nil
UT101959460	EC 207	Vanacorp USA LLC	100%	Nil

UT101959461	EC 208	Vanacorp USA LLC	100%	Nil
UT101959462	EC 209	Vanacorp USA LLC	100%	Nil
UT101959463	EC 210	Vanacorp USA LLC	100%	Nil
UT101959822	EC 211	Vanacorp USA LLC	100%	Nil
UT101959823	EC 212	Vanacorp USA LLC	100%	Nil
UT101959824	EC 213	Vanacorp USA LLC	100%	Nil
UT101959825	EC 214	Vanacorp USA LLC	100%	Nil
UT101959826	EC 215	Vanacorp USA LLC	100%	Nil
UT101959827	EC 216	Vanacorp USA LLC	100%	Nil
UT101959828	EC 217	Vanacorp USA LLC	100%	Nil
UT101959829	EC 218	Vanacorp USA LLC	100%	Nil
UT101959830	EC 219	Vanacorp USA LLC	100%	Nil
UT101959831	EC 220	Vanacorp USA LLC	100%	Nil
UT101959832	EC 221	Vanacorp USA LLC	100%	Nil
UT101959833	EC 222	Vanacorp USA LLC	100%	Nil
UT101959834	EC 223	Vanacorp USA LLC	100%	Nil
UT101959835	EC 224	Vanacorp USA LLC	100%	Nil
UT101959836	EC 225	Vanacorp USA LLC	100%	Nil
UT101959837	EC 226	Vanacorp USA LLC	100%	Nil
UT101959838	EC 227	Vanacorp USA LLC	100%	Nil
UT101959839	EC 228	Vanacorp USA LLC	100%	Nil
UT101959840	EC 229	Vanacorp USA LLC	100%	Nil
UT101959841	EC 230	Vanacorp USA LLC	100%	Nil
UT101959842	EC 231	Vanacorp USA LLC	100%	Nil

This announcement has been authorised by the Board of Uvre Limited.

For enquiries contact:

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## **ABOUT UVRE**

Uvre Limited (ASX Code: UVA) is a new critical minerals exploration company based in Perth, Western Australia. Uvre's initial evaluation and exploration focus will be directed at the East Canyon Project which is located in close proximity to established mining operations and infrastructure in south-east Utah, USA. The East Canyon Project is prospective for both uranium and vanadium, two minerals anticipated to play a key role in the generation and storage of low-carbon energy.

Where appropriate, the Company intends to generate, earn into, or acquire new projects with the aim of creating value for Uvre shareholders.

## **Competent Person's Statement**

The information in this report that relates to Exploration Results is based on information compiled by Mr Charles Nesbitt, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Nesbitt has sufficient experience relevant to the style of mineralisation and the type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nesbitt is the non-executive Technical Director for Uvre Ltd and consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Additionally, the information in this report that relates to Exploration Results is extracted from the Company's prospectus dated 12 April 2022 and released to the ASX Market Announcements Platform on 13 October 2022, 14<sup>th</sup> October 2022, 7 December 2022 and 22 December 2022 (the Announcements). The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in the Announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Announcements.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

UVRE Limited

ABN

85 650 124 324

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(450)	(512)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(188)	(404)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	11
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST/HST)	(1)	46
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(634)</b>	<b>(859)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	-

<b>3.</b>	<b>Cash flows from financing activities</b>	-	-
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	-	-

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	5,121	5,346
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(634)	(859)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>4,487</b>	<b>4,487</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,486	2,121
5.2	Call deposits	3,001	3,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>4,487</b>	<b>5,121</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	77
6.2	Aggregate amount of payments to related parties and their associates included in item 2	32

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(634)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(634)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,487
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,487
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	7.08
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

24 January 2023

Date: .....

The Board

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.