

A map of the United States is shown, overlaid with a dense pattern of glowing blue dots. These dots are concentrated in certain areas, particularly in the western and central US, suggesting mineral exploration sites. The map is set against a dark blue background with a subtle texture.

**High impact Uranium and Lithium exploration in the US**

**Building a new world minerals business**

**INVESTOR PRESENTATION | FEBRUARY 2024**

ASX: UVA

# DISCLAIMER

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## JORC 2012 Competent Persons Statement

The information in this presentation that relates to Exploration Results is extracted from the ASX announcements dated:

3 June 2022 ("Prospectus")

7 December 2022 ("Assays Confirm Uranium and Vanadium Mineralisation")

17 February 2023 ("Further Assays From East Canyon")

15 August 2023 ("High-Grade Uranium and Vanadium confirmed at East Canyon")

13 September 2023 ("Uranium Anomaly over 2.4km Strike Length Identified")

28 September 2023 ("5km Uranium Trend and Untested Target Identified")

16 November 2023 ("Uvre Secures South Pass Lithium Project USA")

6 December 2023 ("Significant Occurrences of Uranium Minerals at Surface")

7 December 2023 ("Initial Exploration Completed at South Pass Lithium Project")

which are available at [www.uvrelimited.com](http://www.uvrelimited.com). Uvre confirms that it is not aware of any new information or data that materially affects the information included in the original announcements and that all material assumptions and technical parameters underpinning the Exploration Results in the original announcements continue to apply and have not materially changed. Uvre confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcements.

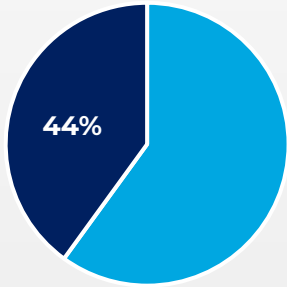
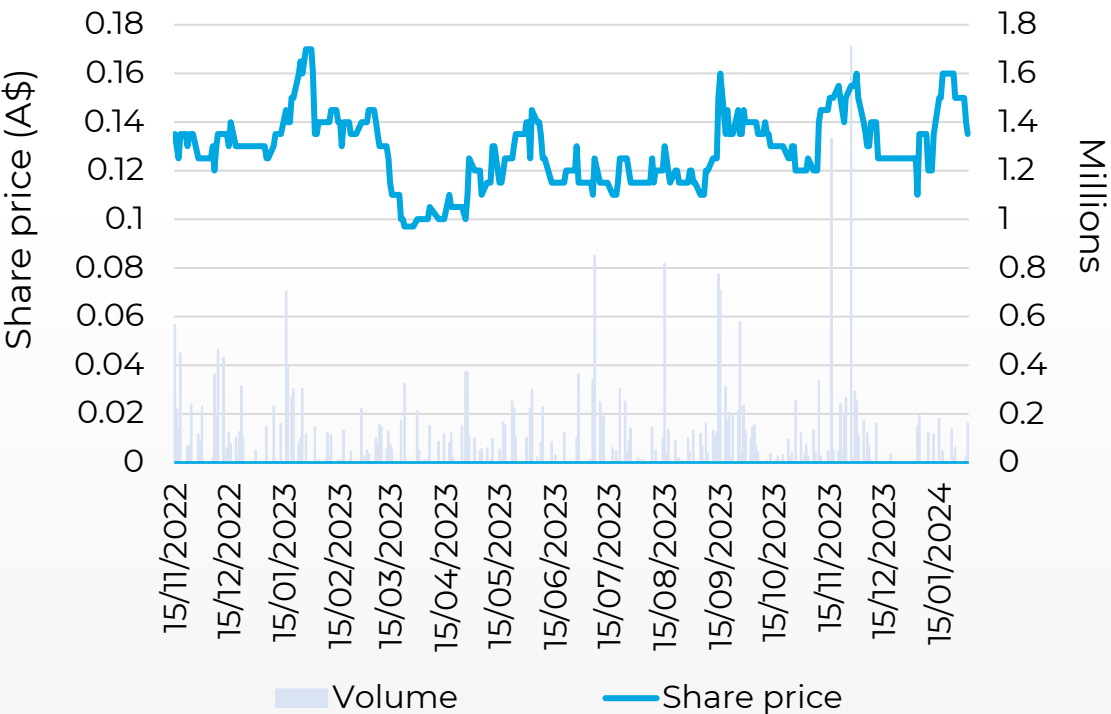
# CORPORATE SNAPSHOT

Tightly held, well-funded

CAPITAL STRUCTURE	
Share price (as at 31 January 2024)	\$0.135
Shares on issue	41,300,001
Cash (as at 31 December 2023)	\$2.89 million
Market Capitalisation (undiluted)	\$5.57 million
Enterprise value	\$2.68 million
Options <sup>1</sup>	9,500,000
Performance rights <sup>2</sup>	2,350,000

<sup>1</sup>All options have an exercise price of \$0.30; 2.5 million expire on 27 May 2025, 7 million expire 27 May 2027

<sup>2</sup>1.4 million Class A performance rights (vested), 950,000 Class B performance rights (unvested)



■ Top 20 Shareholders



## BOARD & MANAGEMENT



**Steven Wood**

Non-Executive Chairman

- Chartered accountant, company secretary, corporate restructuring and corporate governance professional
- Principal at Automic Group, specialising in corporate advisory, company secretarial and financial management services



**Peter Woods**

Managing Director

- Founder of Uvre Limited and the original founder of East Canyon Uranium Vanadium Project.
- Extensive corporate finance, capital markets, investment, strategic advisory and project generation experience
- Held various board positions at ASX-listed companies



**Brett Mitchell**

Non-Executive Director

- Corporate finance executive with over 25 years' experience
- Extensive involvement with founding, financing and managing early-stage companies



**Charles Nesbitt**

Non-Executive Director

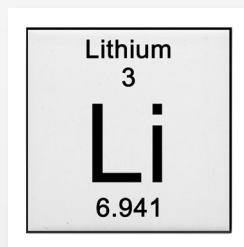
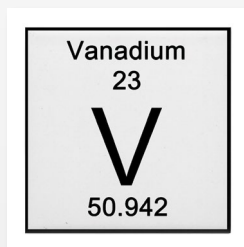
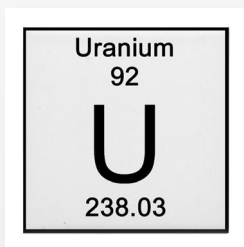
- Qualified geologist with 22 years' experience in operational, technical and management roles
- Uranium industry veteran, having worked at all four operating uranium mines in Australia (Olympic Dam, Beverly/Four Mile, Honeymoon, Ranger)

# NEW WORLD MINERALS STRATEGY

Uvre Limited (ASX:UVA) is exploring for minerals that will play a key role in the generation and storage of low-carbon energy – “new world minerals”

The latest step in this strategy has been securing the highly prospective **South Pass hard-rock Lithium Project** in the US state of Wyoming.

South Pass complements Uvre’s **East Canyon Uranium-Vanadium Project** in neighbouring Utah and gives the company exposure to a third mineral deemed critical by the US Government.



# EAST CANYON URANIUM VANADIUM PROJECT

## Key features



Known high grade uranium and vanadium district with historical production



Right geology – extended Uravan Mineral Belt of the Colorado Plateau, southeastern Utah



Excellent infrastructure and easily accessible



Close proximity to other uranium deposits and development projects

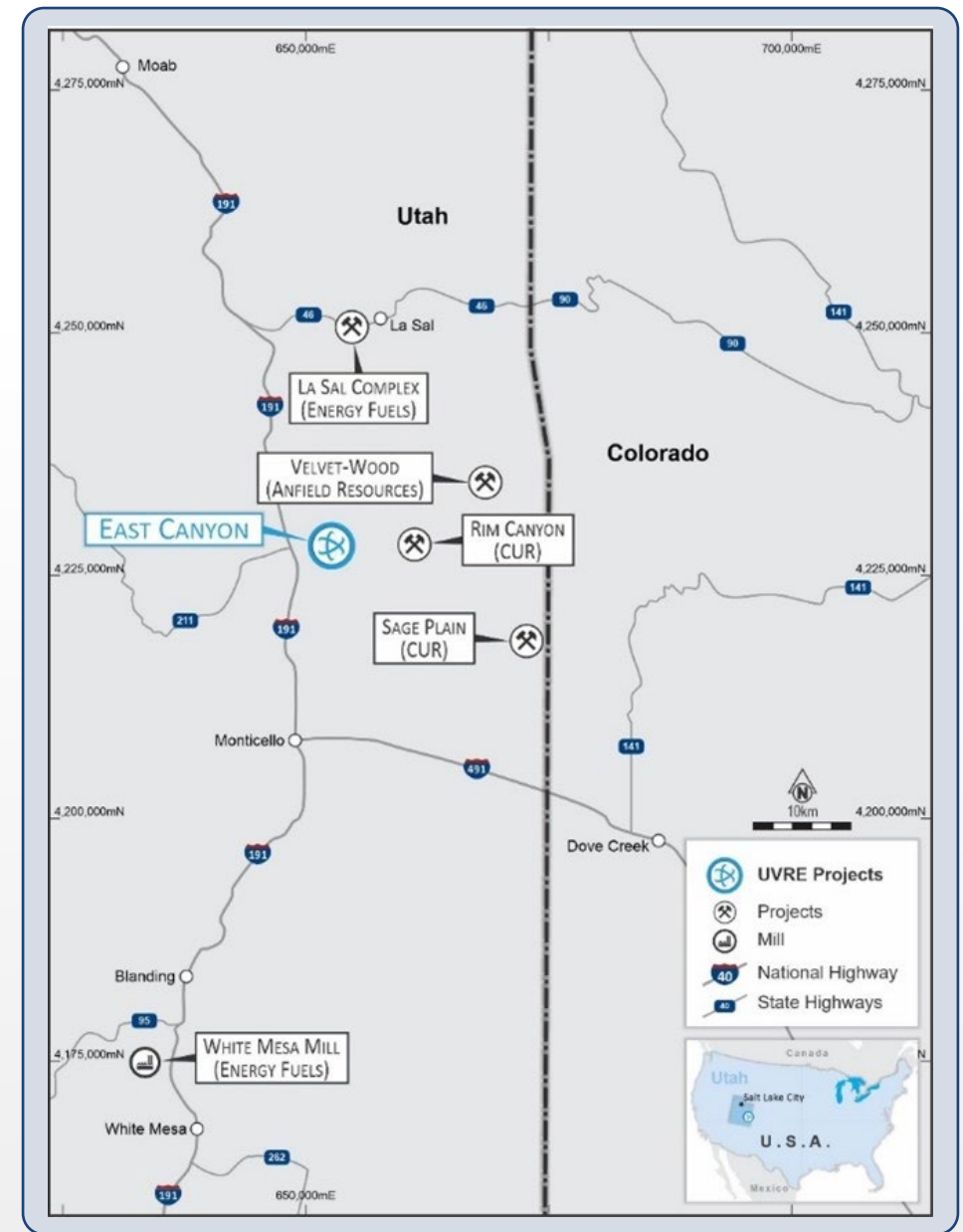


Surrounded by other uranium players: Energy Fuels (~C\$1B+ mkt cap) and Consolidated Uranium (~C\$200M mkt cap)\*



White Mesa Mill, 50km away, is the only fully licensed and operational conventional uranium/vanadium mill in the US owned by Energy Fuels

\*Energy Fuels Inc. (EFR.TO) stock price, news, quote & history – Yahoo Finance; Consolidated Uranium Inc. (CUR.V) stock price, news, quote & history – Yahoo Finance



# EAST CANYON URANIUM VANADIUM PROJECT

## Recent exploration activities



Positive results from airborne radiometric and magnetic surveys



New uranium anomaly identified at Loya Ray prospect – 2.4km strike length



5km East-West anomalous uranium trend identified in northern section of project area



Prominent untested uranium anomaly named “Big Sally” identified in western portion of East-West Trend



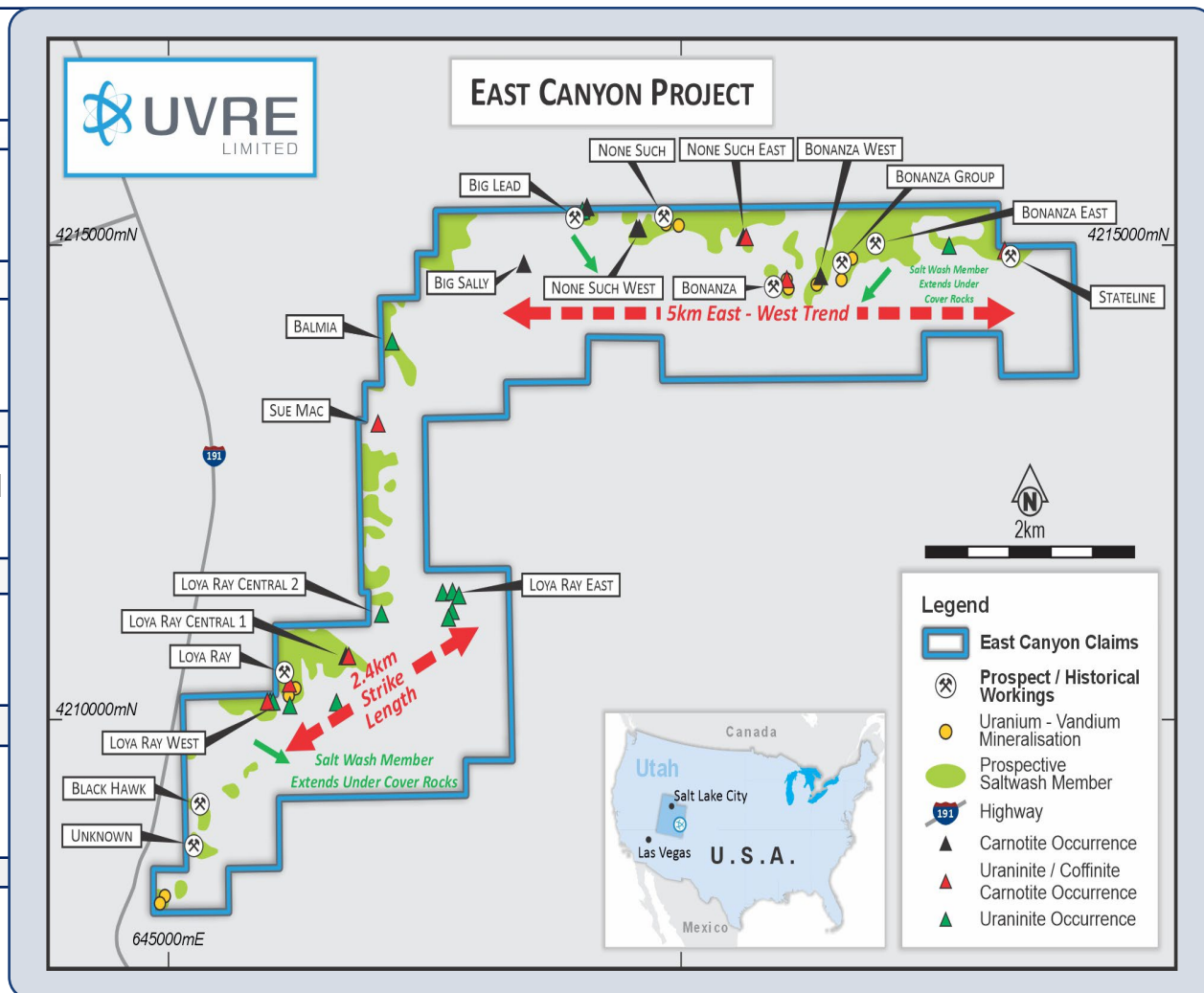
Field work (mapping and sampling) completed at Big Sally, Loya Ray and other prospects in November 2023



Occurrences of uranium minerals at surface identified - **rock chips results due Feb 2024**



Previous results of up to **1.7%  $U_3O_8$**  and **8.64%  $V_2O_5$**  from rock chips





# EAST CANYON URANIUM VANADIUM PROJECT

## Radiometric anomalies and uranium minerals identified at surface

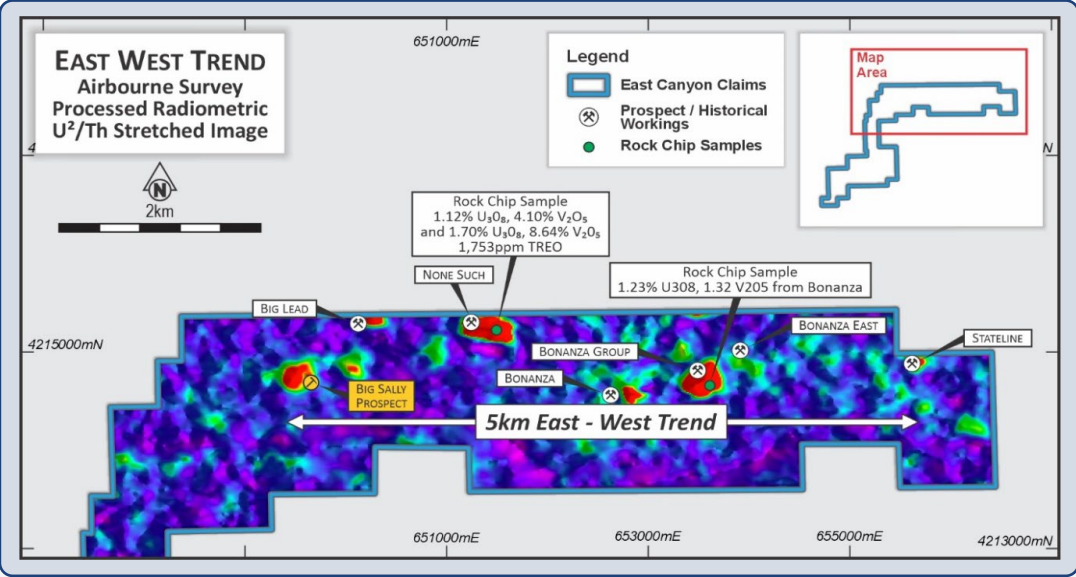


Figure 1: 5km East-West anomalous uranium trend and newly identified Big Sally prospect from radiometric survey.



Figure 2: Carnotite (yellow) observed with possible uraninite or coffinite (black mineral) from the Stateline prospect during Nov 23 field mapping .

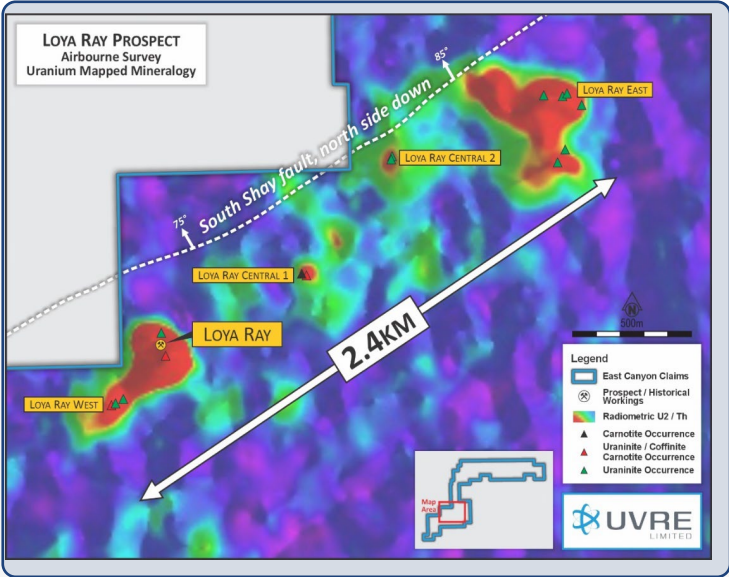


Figure 3: Loya Ray uranium anomaly over 2.4km strike identified through radiometric survey.

Refer ASX announcement 6<sup>th</sup> December 2023.



# SOUTH PASS LITHIUM PROJECT

## Wyoming-South Dakota emerging US lithium province

Uvre recently staked the South Pass Li Project and is one of only two known ASX companies actively exploring for hard rock lithium in Wyoming

### Wyoming

#### **Chariot Corporation (ASX:CC9)**

~\$63 million mkt cap at \$0.42/sh\*

Drilling Black Mountain project in Wyoming

#### **UVRE (ASX:UVA)**

~\$5.5 million mkt cap at \$0.135/sh\*

US Lithium and Uranium projects

### South Dakota

#### **Iris Metals (ASX: IR1)**

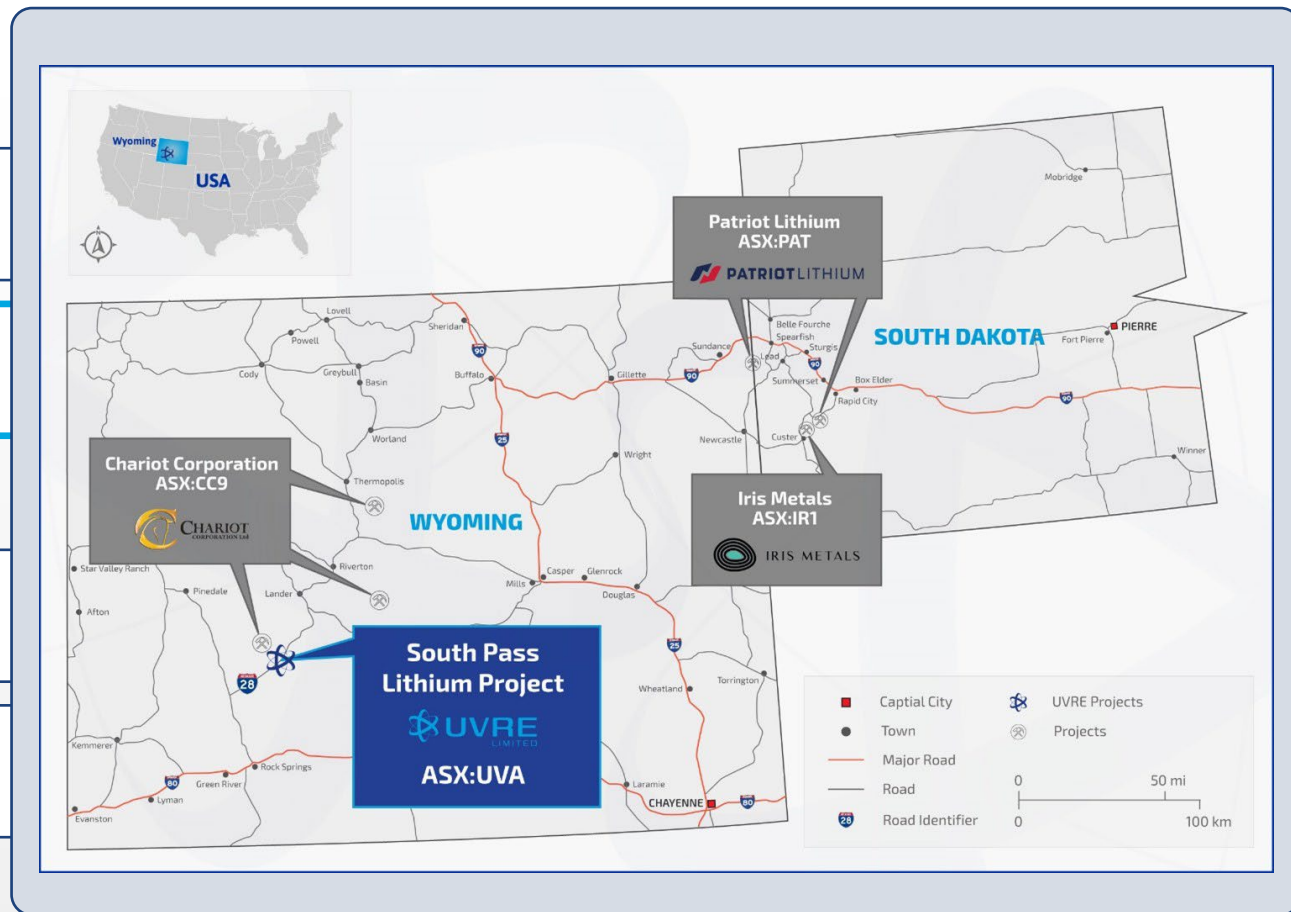
~\$90 million mkt cap at \$0.695/sh\*

Beecher discovery (78m at 1.03% Li<sub>2</sub>O from 19m<sup>1</sup>) in South Dakota

#### **Patriot Lithium (ASX:PAT)**

~\$9 million mkt cap at \$0.125/sh\*

US and Canadian projects



\*Closing price 31 January 2024

<sup>1</sup> Iris Metals ASX announcement 9 Oct 2023

# SOUTH PASS LITHIUM PROJECT

## Key features



Swarms of untested pegmatites with significant outcrop identified



100% ownership (~4,258 acres)



Direct land staking completed by Uvre – low-cost entry



First mover advantage in area with no previous lithium exploration



Lithium minerals (spodumene and lepidolite<sup>1</sup>) reported historically within project area by US Geological Survey

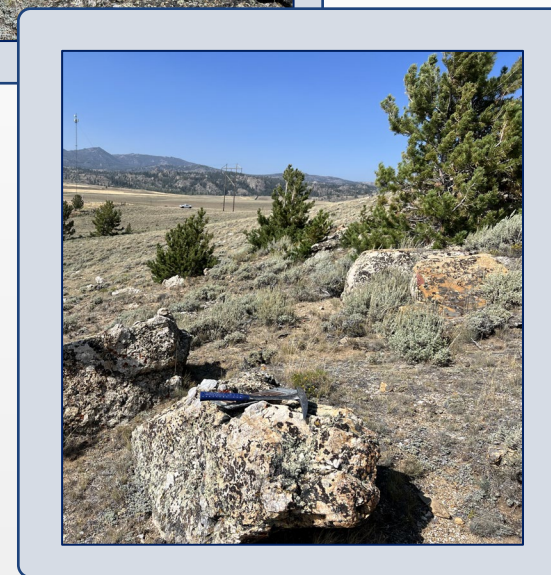


Large, early-stage and highly prospective project with favourable geological characteristics

<sup>1</sup> Bailey 1965d Geologic map of the South Pass's City quadrangle, Fremont County, Wyoming: US Geol. Survey Geol. Quad. Map GQ-458, scale 1:24,000

## PICTURED:

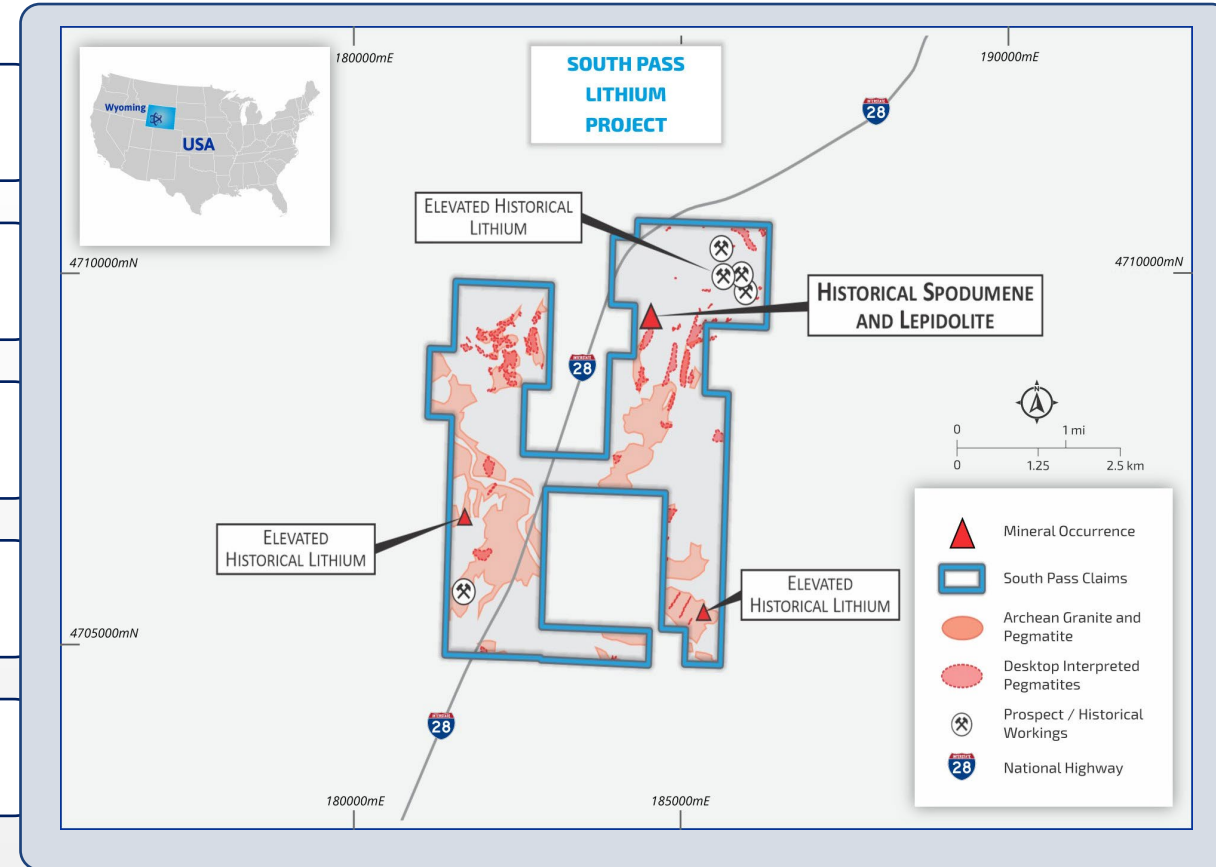
OUTCROPPING PEGMATITES AT SOUTH PASS



# SOUTH PASS LITHIUM PROJECT

## Geological setting

- > Approx 50% of project area believed to be archean granites and pegmatites
- > Pegmatites at South Pass are highly variable, occurring in both the granite and country rocks
- > Pegmatites observed up to several hundred metres long in vicinity of nearby faults and South Pass greenstone belt
- > Minerals found within project area include columbite-tantalite, beryl, **lepidolite, spodumene** and sky-blue tourmaline<sup>1</sup>
- > Mineral assemblage confirms the potential for lithium-caesium-tantalum (LCT) fertility



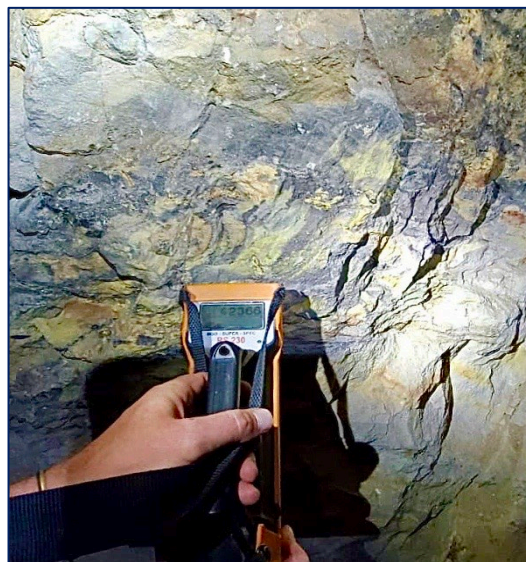
<sup>1</sup> *Geology of the South Pass Area, Fremont County, Wyoming. Bayley, R.W., Proctor, P.D., Condie, K.C Geological Survey Professional Paper 793, written in 1965 and published by the US Government Printing Office in 1973.*



# UPDATE & NEXT STEPS

## EAST CANYON URANIUM

- Mapping and sampling across various East Canyon prospects completed Nov 2023
- Significantly, over 30 occurrences of uranium minerals identified at surface
- Big Sally and Loya Ray Radiometric anomaly tested for surface outcropping mineralization, indications are positive
- Rock chips assay results – expected Feb 2024
- Information from both mapping and sampling will feed into drill target generation



Picture 1: taken from within old workings East Canyon Project

## SOUTH PASS LITHIUM

- Initial geological mapping and sampling of half the known outcropping pegmatites completed Dec 2023
- Samples in lab awaiting assays – expected Feb 2024
- If lithium mineralization or pathfinder minerals are confirmed, grid soil sampling and interpretation of airborne datasets will be undertaken
- Planning for maiden drilling program will follow thereafter



Picture 2: outcropping pegmatite at South Pass Project

## SUMMARY



Tight capital structure and low enterprise value  
= highly leveraged to exploration success



Strong exposure to future-facing minerals, each  
with robust market fundamentals – Uranium,  
Vanadium and Lithium



Projects located in first world jurisdictions with  
ready access to infrastructure



US Government highly supportive of domestic  
critical minerals development



Well funded to complete planned exploration  
programs



Other opportunities being assessed with aim of  
increasing shareholder value

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