



30 January 2019

Australian Securities Exchange Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

ASX Code: VLT

### **COO / CIO APPOINTMENT – DAVID ROSE**

Vault Intelligence Limited (ASX:VLT) is pleased to advise that David Rose (Non-Executive Director) has been appointed to the role of Chief Operating Officer (COO) & Chief Information Officer (CIO), remaining on the Board as an Executive Director.

In his capacity as COO he is leading the strategic and structural changes to drive revenue growth (direct and via partners). His appointment allows David Moylan (CEO) to provide greater focus on increasing strategic engagements and capitalise on key global opportunities for the business.

For further information please contact:

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**ANNEXURE**  
**SUMMARY OF KEY TERMS OF EXECUTIVE SERVICE AGREEMENT**

Commencement	1 December 2018
Term	The position will be ongoing with termination provisions outlined below
Remuneration	\$290,000 per annum (exclusive of superannuation contributions)
Incentive Benefits	Mr Rose shall be eligible to participate in any Incentive Schemes that the Company may offer
Short Term Incentive Benefits	40% of base salary, paid annually and subject to meeting targets determined by the Board
Long Term Incentive Benefits	1,000,000 unlisted options exercisable at \$0.32 each, with an expiry date of three years from issue; Subject to shareholder approval and vesting to occur on achievement of AUD 6.0 million CARR
Termination	The Executive Service Agreement may be terminated by Mr Rose or the Company with one months notice