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Vault Develops Strategic Partnership with Jurong Port (Singapore) to Enhance Safety in the Port

Vault Intelligence Limited (**ASX:VLT**) (**Vault** or **the Company**), the leading SaaS business delivering solutions in the Risk and Safety Technology sector is pleased to advise of a key strategic partnership established between Jurong Port (Singapore) and Vault.

Strategic Partnership

Vault Intelligence has signed a Memorandum of Understanding (MoU) with Jurong Port to work towards the implementation of Solo – an EHS (environmental health and safety) solution to enhance operational efficiency, employee safety, security and welfare across the port. The MoU was signed between Vault's Chief Executive Officer, Mr David Moylan and Jurong Port's Chief Commercial Officer and Chairman of Technology Development Committee, Mr Desmond Lim.

With a staff strength of over 800, and over 30,000 registered port users, Jurong Port plans to leverage on Vault's Solo solution to address one of its top priorities of implementing real-time monitoring capabilities to enable situational awareness, monitoring of the workers' vital signs, and the ability to take immediate decisions and actions to ensure their safety within port premises.

"Vault is delighted to collaborate with Jurong Port to harness our market-leading wearable technology expertise. As a leading SaaS business delivering safety solutions, we will continue to innovate and cater to the evolving needs of Singapore's Smart Nation initiatives." said Mr David Moylan, Chief Executive Officer, Vault.

Vault will continue to support trials, product enhancements and deployment of its wearable solution, developed on the Samsung Galaxy Watch, in conjunction with Samsung. A key feature of the Solo solution is its fall detection capability which is integrated into an enterprise system on the watch. This is a world's first for Samsung and will greatly benefit Jurong Port whose nature of work does involve staff working at heights.

"Over the years with the evolution of the workplace, we have seen more organizations embracing technology to enhance operational efficiency," said Mr Eugene Goh, President, Samsung Electronics Singapore. "With workplace safety being a key priority for various





industries, Samsung is pleased to be collaborating with partners like Vault to leverage our latest innovations to set the pace and create possibilities for Jurong Port." Mr Eugene Goh.



Mr Desmond Lim (Jurong Port) and Mr David Moylan (Vault) at the Signing Ceremony

"Jurong Port is advancing towards becoming a smart and connected port with digital innovation at its core. The Solo solution will bring us closer to achieving this while simultaneously helping us to fulfil our commitment towards the safety and well-being of our staff and port users." said Mr Desmond Lim, Chief Commercial Officer and Chairman of Technology Development Committee, Jurong Port.

Mr Miguel Nasr, Chief Product and Data Officer at Vault elaborated, "We're utilising digital technologies such as wearable IoT sensors and machine learning to create 'digital twins' for our customers most critical assets. With Solo, we are now delivering time-critical insights to help businesses like Jurong Port to proactively monitor and manage the safety and security of their workforce. We have an exciting development roadmap that will continue to extend our incident detection capabilities and business insights to keep Solo ahead of the curve in meeting the needs of our customers."

Ends.





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About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Risk, Environment, Health and Safety (EHS) sector.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings driven by productivity through the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software and mobile solutions to 400+ companies providing safe work environments for 1,000,000+ people across 30 industries.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit <u>www.vaultintel.com</u>

About Jurong Port

Jurong Port is a world-class multipurpose port operator serving as Singapore's premier gateway for general and bulk cargo. Its port operating expertise includes efficient handling of general, bulk and containerized cargo, management and operations of the Tuas Offshore Marine Centre, and Lighter Terminals in Penjuru and Marina South, as well as overseas ports in China and Indonesia. In the first half of 2019, it will also start operations in its Jurong Port Tank Terminals in Singapore, to store and handle clean petroleum and petrochemical products. JP caters to the regional and domestic markets of construction, shipbuilding, offshore, petroleum and manufacturing industries. Jurong Port's local and overseas terminals handled a total of about 36 million tons of cargo and over half a million TEUs in 2017.

Amongst others, Jurong Port won the Lloyds List Asia Pacific Port/ Terminal Operator of the Year Award in 2018 and the National Infocomm Award for Most Innovative Use of Infocomm Technology (Private Sector) in 2016.

For more information, please visit <u>www.jp.com.sg</u>

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