






9 September 2019

## Vault signs multi-year Solo Contract in Singapore

Vault Intelligence Limited (**ASX:VLT**) (**Vault** or **the Company**), a leading software provider of solutions in the Risk and Safety Technology sector that protects over a million workers globally is pleased to announce the signing of an agreement for the purchase of Vault Solo subscriptions by **M1**, one of Singapore's leading communications providers.

Vault Solo, which launched late 2018 in partnership with Samsung and its Galaxy Watch, is a refined workforce management ecosystem designed to protect and manage workforces, while also adding time-saving and productivity tools to complement the core product across a variety of mobility devices.

### Vault Solo to support Smart Nation Initiative in Singapore

-  Following **extensive and positive trials**, Vault has **successfully secured a significant contract with M1**, to drive **Singapore's Smart Nation Initiatives**
-  M1 has **committed to a five year agreement** with significant volume growth over the term and **new Contracted Annualised Recurring Revenue (CARR)** of **\$580k AUD** (the average over the contract term)
-  The innovative solution led by **M1** comprises Vault **Solo wearable and platform, M1 data services** and **Samsung Galaxy watches** and will enhance the safety and productivity of Singapore's workforce
-  Vault will be expanding its office in Singapore (Vault SG Pte Ltd) to support this significant opportunity and will be working with M1 and Samsung on **joint marketing and public relations** activities
-  Following this success, Vault's partnership with M1 and Samsung is expected to deliver the Solo solution to more Singapore based enterprises and generate future **additional CARR** in this market

**David Rose, COO and Executive Director** at Vault said, *"This agreement is a fantastic achievement for Vault in conjunction with M1 and Samsung in Singapore. The Vault team has worked extensively with M1 and Samsung to satisfy all requirements and help position the partnership for future growth. Singapore, as a forward thinking country with a distinct and committed focus on innovation and worker safety, through the Smart Nation Initiative, is leading the way and we are delighted to assist in achieving that objective. We continue to experience significant demand for the Vault Solo product and as a result, we are on target and remain confident of delivering on our FY20 target of a minimum A\$10M CARR."*

**M1's Chief Corporate Sales and Solutions Officer, Mr Willis Sim**, said, *"M1 is delighted to partner with Vault to provide an innovative solution for our customers through our data services and the Vault Solo wearable and platform, to enhance the safety and productivity of our customer's workforce. As a leading communications services provider, we will continue to stay at the forefront of technological developments to support Singapore's Smart Nation initiatives and enable our customers in today's digital economy."*

Ends.

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## About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Risk, Environment, Health and Safety (EHS) sector. Vault operates across more than 30 industries and in several parts of the world.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings and the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software and mobile solutions to 1,000,000+ people across 30 industries.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit [www.vaultintel.com](http://www.vaultintel.com).

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