



VENTUREX RESOURCES LIMITED

(formerly Jutt Holdings Limited)

ABN 28 122 180 205

Appendix 4D

Interim Financial Report

For the Half Year Ended

31 December 2008

**(previous corresponding period:
Half Year Ended 31 December 2007)**

To be read in junction with the 30 June 2008 Annual Report.
In compliance with Listing Rule 4.2A.

Corporate Directory

DIRECTORS

Allan Trench	Non-Executive Chairman
Tim Sugden	Managing Director
Michael Mulroney	Non-Executive Director

COMPANY SECRETARY

Liza Carpene

REGISTERED & PRINCIPAL OFFICE

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West Perth WA 6005, Australia

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QUOTED SECURITIES

Code:	JUT	Shares
	JUTO	Options
	JUTOA	Options

AUDITORS

Webb Audit Pty Ltd
465 Auburn Road
Hawthorn East VIC 3123, Australia

SHARE REGISTRY

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Nedlands WA 6009, Australia

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WEBSITE

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Directors' Report

Your Directors present their report on the consolidated entity consisting of Venturex Resources Limited and the entities it controlled at the end of, or during, the half year ended 31 December 2008.

Directors

The following persons were Directors of Venturex Resources Limited during the whole of the half-year and up to the date of this report:

Dr Allan Trench	Non-Executive Chairman	Appointed 12 November 2008
Dr Tim Sugden	Managing Director	Appointed 18 August 2008
Mr Michael Mulroney	Non-Executive Director	Appointed 9 June 2008
Mr Cyril Geach	Exploration Director	Appointed 30 January 2007, Resigned 18 August 2008
Mr Charles Morgan	Non-Executive Chairman	Appointed 21 December 2006, Resigned 3 November 2008
Mr Ayaz Khan	Non-Executive Director	Appointed 13 October 2006, Resigned 12 November 2008

Review of Operations

During the half year ended 31 December 2008, a number of changes occurred to the Management and Board of Venturex Resources Limited (formerly Jutt Holdings Limited). Following the appointment of Dr Tim Sugden as Managing Director, a strategic review of the Company's assets and commitments was undertaken which resulted in the following actions being initiated:

- Cash preservation measures implemented through minimal overhead expenditure;
- Withdrawal from non-core or non-managed joint ventures;
- Exploration focus on the 70%-owned Liberty-Indee Project; and
- Evaluation of new business opportunities

A full review of expenditure resulted in cost cutting measures being put in place to reduce the operating expenses by 50%. This included a reduction in Directors' fees.

The Company withdrew from a joint venture on the Onslow copper-lead-silver project which was managed by Onslow Metals Pty Ltd. The decision to withdraw was influenced by high administrative and logistical overheads, and reduced expectations for a resource large enough to support a production centre. The Company also withdrew from the Tay-Munglinup nickel sulphide joint venture with Minemakers.

An option agreement to sell the Kooline and Tarrawarra silver-lead projects to an unrelated third party for cash and shares lapsed on 31 December 2008. The Kooline Project is located in the Gascoyne-Ashburton region between the Yilgarn and Pilbara cratons and the Tarrawarra tenement is located in the Carnarvon Basin. The Company is now re-evaluating both projects and expects to either divest and/or conduct basic fieldwork and sampling programs.

Due to volatile market conditions, Liberty Mining Corporation Pty Ltd agreed to revoke the exercise of an option to acquire an additional 20% interest in the Liberty-Indee Project for a break fee of 4,500,000 shares subject to the Company raising \$900,000 before 31 January 2009; and undertaking to spend \$200,000 on the Liberty-Indee Project before 30 June 2009. The fund raising condition was achieved on 30 January 2009.

The Company's exploration focus is directed on its 70% holding in the Liberty-Indee Project which is located 50km south of Whim Creek in the Pilbara region of Western Australia. Preliminary flotation test work was undertaken by Mineral Engineering Services Pty Ltd and demonstrated that the ore has a conventional response to treatment. The next phase of RC and diamond drilling is expected to commence in the June 2009 quarter, focussing on the broad fixed loop electromagnetic anomaly located at Evelyn below a depth of ~70ms, several geochemically anomalous gossans within the VMS-host stratigraphy to the north and northeast of Evelyn, and reconnaissance drill testing of 1,000m structural corridor directly south of Evelyn covered by thin alluvium.

The Company is continuing to evaluate new opportunities in precious and base metals exploration and project development that have potential to build long term value for Shareholders.

Directors' Report continued

Auditors' Independence Declaration

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of Directors.



TIM SUGDEN
Managing Director

Dated: 12 March 2009

Competent Person's Statement

Information in this report that relates to exploration results is based on information compiled by Venturex Resources Limited and is based on information provided by Tim Sugden PhD (Geology) who is a member of the Australasian Institute of Mining & Metallurgy. Dr Sugden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Sugden is a fulltime employee of Venturex Resources Limited and consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Auditors' Independence Declaration



12 March 2009

The Board of Directors
Venturex Resources Limited
1st Floor, 35 Richardson Street
WEST PERTH WA 6005

Dear Board Members

**AUDITOR'S INDEPENDENCE DECLARATION
IN ACCORDANCE WITH SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF VENTUREX RESOURCES LIMITED**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Venturex Resources Limited.

As lead audit partner for the review of the financial report of Venturex Resources Limited for the half-year ended 31 December 2008, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours sincerely

A handwritten signature in black ink, appearing to read "Jeffrey Luckins". The signature is fluid and cursive, with a prominent initial "J" and "L".

Jeffrey Luckins
Director
Webb Audit Pty Ltd

Dated in Melbourne, Australia on this 12th day of March 2009

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Appendix 4D for the Half Year Ended 31 December 2008

Reporting Period

Current Reporting Period - Half year Ended 31 December 2008

Previous Reporting Period - Half year Ended 31 December 2007

	Change	Change (\$A)		\$A
Revenues from ordinary activities	down	(\$49,655)	to	\$13,291
Loss from ordinary activities after tax attributable to members	up	(\$301,489)	to	(\$1,183,266)
Net loss for the period attributable to members	up	(\$301,489)	to	(\$1,183,266)

Dividends (distributions)

No dividends have been paid or declared during the half year ended 31 December 2008.

Net Tangible Asset per Security

As at 31 December 2008 (0.47) cents per share

As at 31 December 2007 2.50 cents per share

Commentary on Results

The first half year result reflects the various changes that occurred to the Management and Board during the reporting period as detailed in the Directors' Report.

The loss increase is attributable to the impairment loss of \$346,931 following a detailed review on the tenements.

The Management also conducted a full review of the expenditure and implemented cost-cutting measures. As a result of the cost-saving initiatives undertaken, Operating Expenses (impairment loss exclusive) decreased by 9.7% to \$861,471 (2007: \$953,984). Notably Corporate and Administration Expenses reduced by 26.5% to \$148,473 (2007: \$202,029), with Legal and Consulting Fees reduced by 55% to \$91,040 (2007: \$201,975).

Included in Operating Expenses are certain once-off costs, such as termination payments to former employees. Adjusting for these costs, Operating Expenses will have further decreased.

Unaudited Financial Information

The information contained in this report is unaudited. The financial report for the half-year ended 31 December 2008 has been reviewed by the Company's auditors.

Consolidated Income Statement for the Half Year Ended 31 December 2008

	31 December 2008	31 December 2007
	\$	\$
Interest received	13,291	62,946
Other income	11,845	-
Corporate and administration expense	(148,473)	(202,029)
Legal and consulting fee	(91,040)	(201,975)
Exploration and evaluation expense	(221,256)	(283,002)
Officers and employees remuneration	(400,702)	(266,978)
Impairment of area of interest	(346,931)	-
LOSS BEFORE INCOME TAX	(1,183,266)	(891,038)
INCOME TAX EXPENSE	-	-
LOSS FOR THE PERIOD	(1,183,266)	(891,038)
LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	9,261
LOSS ATTRIBUTABLE TO MEMBERS OF THE PARENT ENTITY	(1,183,266)	(881,777)
Loss per share for loss from continuing operations attributable to the ordinary equity holders of the Company:		
Basic loss per share	(2.42) cents	(2.04) cents
Diluted loss per share	(2.42) cents	(2.04) cents
Loss per share for loss from attributable to the ordinary equity holders of the parent entity:		
Basic loss per share	(2.42) cents	(2.01) cents
Diluted loss per share	(2.42) cents	(2.01) cents

The accompanying notes form part of these financial statements.

Consolidated Balance Sheet as at 31 December 2008

	Notes	31 December 2008 \$	30 June 2008 \$
CURRENT ASSETS			
Cash and cash equivalents		185,953	892,658
Trade and other receivables		19,398	112,270
Other		54,881	82,133
TOTAL CURRENT ASSETS		260,232	1,087,061
NON-CURRENT ASSETS			
Plant and equipment		21,378	25,550
Exploration and evaluation costs		2,229,787	1,898,640
TOTAL NON-CURRENT ASSETS		2,251,165	1,924,190
TOTAL ASSETS		2,511,397	3,011,251
CURRENT LIABILITIES			
Trade and other payables		82,167	269,966
Convertible loan		500,000	-
Provisions		24,791	28,961
TOTAL CURRENT LIABILITIES		606,958	298,927
NON-CURRENT LIABILITIES			
Provisions		207	1,299
TOTAL NON-CURRENT LIABILITIES		207	1,299
TOTAL LIABILITIES		607,165	300,226
NET ASSETS		1,904,232	2,711,025
EQUITY			
Issued capital	6	7,814,073	7,437,600
Accumulated Losses		(5,909,841)	(4,726,575)
Total parent entity interest in equity		1,904,232	2,711,025
TOTAL EQUITY		1,904,232	2,711,025

The accompanying notes form part of these financial statements.

Consolidated Statement of Changes in Equity for the Half Year Ended 31 December 2008

	Issued Capital \$	Accumulated Losses \$	Total of Consolidated Entity \$	Minority Interest \$	Total \$
Balance at 30 June 2007	5,653,421	(770,126)	4,883,295	-	4,883,295
Shares issued net of costs	72,103	-	72,103	(44)	72,059
Options issued	433,646	-	433,646	-	433,646
Net (Loss) for the period	-	(881,777)	(881,777)	(9,261)	(891,038)
Balance at 31 December 2007	6,159,170	(1,651,903)	4,507,267	(9,305)	4,497,962
Shares issued net of costs	1,136,056	-	1,136,056	44	1,136,100
Options issued net of costs	142,374	-	142,374	-	142,374
Group's acquisition of the remaining interest in Juranium Pty Ltd	-	81,965	81,965	-	81,965
Net (Loss) for the period	-	(3,156,637)	(3,156,637)	9,261	(3,147,376)
Balance at 30 June 2008	7,437,600	(4,726,575)	2,711,025	-	2,711,025
Shares issued net of costs	328,193	-	328,193	-	328,193
Options exercised net of costs	1,333	-	1,333	-	1,333
Options issued net of costs	46,947	-	46,947	-	46,947
Net (Loss) for the period	-	(1,183,266)	(1,183,266)	-	(1,183,266)
Balance at 31 December 2008	7,814,073	(5,909,841)	1,904,232	-	1,904,232

The accompanying notes form part of these financial statements.

Consolidated Cash Flow Statement for the Half Year Ended 31 December 2008

	Notes	31 December 2008 \$	31 December 2007 \$
CASH FLOWS RELATED TO OPERATING ACTIVITIES			
Payments to suppliers and employees		(887,952)	(574,076)
Interest received		13,291	62,981
NET OPERATING CASH FLOWS		(874,661)	(511,095)
CASH FLOWS RELATED TO INVESTING ACTIVITIES			
Payment for purchases of plant and equipment		(4,456)	-
Payment for purchases of mining tenements		-	(133,530)
Payment for deferred exploration expenditure		(678,078)	(1,024,087)
Proceeds from granting an option over tenements		15,000	-
NET INVESTING CASH FLOWS		(667,534)	(1,157,617)
CASH FLOWS RELATED TO FINANCING ACTIVITIES			
Proceeds from issues of securities		386,333	434,172
Capital raising costs		(50,843)	(33,907)
Proceeds from borrowings		500,000	-
NET FINANCING CASH FLOWS		835,490	400,265
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(706,705)	(1,268,447)
Cash and cash equivalents at the beginning of the half year		892,658	2,971,891
Effects of exchange rate changes on cash and cash equivalents		-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		185,953	1,703,444

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

Note 1. Basis of Preparation

Reporting Entity

Venturex Resources Limited is a company domiciled in Australia. The consolidated interim financial report of the Company as at and for the six months ended 31 December 2008 comprises the Company and its subsidiaries (together referred to as the "consolidated entity"), Jutt Resources Pty Ltd and Juranium Pty Ltd.

Statement of Compliance

The general purpose financial report for the interim half year reporting period ended 31 December 2008 has been prepared in accordance with Accounting Standard AASB 134: Interim Financial Reporting, Australian Accounting Interpretations and other authoritative pronouncement of Australian Accounting Standards Board and the Corporations Act 2001.

This half year financial report does not include all notes of the type normally included in an annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the entity as the full financial report.

Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2008 and any public announcements made by Venturex Resources Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Significant accounting policies

The accounting policies have been consistently applied by entities in the consolidated group and are consistent with those in the Company's Annual Financial Report for the year ended 30 June 2008.

The half year report has been prepared on accrual basis and is based on historical costs.

Accounting Standards include Australian equivalents to International Financial Reporting Standards (A-IFRS).

Note 2. Going Concern Basis

The financial statements have been prepared on a going concern basis notwithstanding that for the half-year ended 31 December 2008 the consolidated entity incurred an operating loss of \$1,183,266 and for the year ended 30 June 2008 the consolidated entity incurred an operating loss of \$4,038,414.

The financial statements have been prepared on a going concern basis because the Directors and Management have prepared cash flow projections for the Company that support the ability of the Company to continue as a going concern. These projections assume the raising of additional funds through the issue of new share capital in the next year. If the Company is unable to continue as a going concern, it may be necessary to realise assets and extinguish liabilities other than in the ordinary course of business and at amounts different to those stated in the financial statements.

Note 3. Dividends

The Company has not resolved to declare any dividends in the period ended 31 December 2008.

Note 4. Segment Information

During the half year ended 31 December 2008 and 31 December 2007, the Company was engaged entirely in the mining and exploration industry in Australia.

Note 5. Contingent Liabilities

There has been no significant change in contingent liabilities since the last annual reporting date.

Note 6. Issued Capital

	31 December 2008		30 June 2008	
	No.	\$	No.	\$
Issued and Paid Up Capital				
Fully Paid Ordinary Shares	69,037,064	6,988,730	65,173,730	6,653,204
Options over Fully Paid Ordinary Shares	62,021,484	825,343	58,484,818	784,396
Total Issued Capital		<u>7,814,073</u>		<u>7,437,600</u>

During the half year ended 31 December 2008, the following movements in equity occurred:

<u>Shares</u>		<u>No.</u>
27/08/2008	Fully Paid Ordinary Shares - Fund Exploration	3,850,000
17/09/2008	Fully Paid Ordinary Shares - Exercise of JUTOA	13,334
	Total	3,863,334
<u>Options</u>		<u>No.</u>
27/08/2008	Listed Options - JUTO - 1:1 free attaching - Nil Consideration	3,850,000
17/09/2008	Exercise of JUTOA - options were issued for Nil Consideration	(13,334)
10/10/2008	Options Lapsed JUTAM	(300,000)
	Total	3,536,666

Notes to the Financial Statements continued

Note 7. Events Subsequent to Reporting Date

Pursuant to the pro-rata non-renounceable Entitlement Issue Prospectus dated 16 December 2008, up to the date of this report, the Company issued 44,509,617 fully paid ordinary shares at 1 cent per share, raising \$445,096.17 from the entitlement issue and a partial placement of shortfall resulting from the entitlement issue. The Company intends to place the remaining shortfall of 24,527,447 shares by 15 April 2009.

Following the Shareholders' approval at the members' meeting held on 12 January 2009, the Company issued on 13 January 2009 50,000,000 fully paid ordinary shares at 1 cent per share to the value of \$500,000 to satisfy Converting Loan Agreements. The converting loans have been used for general working capital purposes.

On 13 January 2009, the Company issued 21,000,000 unlisted options exercisable at 10 cents on or before 12 January 2012 to Directors and Company Secretary as approved by Shareholders at the members' meeting held on 12 January 2009.

On 12 January 2009, Shareholder approval was received to change the name of the Company from Jutt Holdings Limited to Venturex Resources Limited and the ASX code changed from JUT to VXR on 28 January 2009.

There are no material subsequent events that have not been disclosed in this report.

Directors' Declaration

The Directors' of the Company declare that:

1. The financial statements and notes, as set out on pages 5 to 10:
 - (a) comply with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations; and
 - (b) give a true and fair view of the economic entity's financial position as at 31 December 2008 and of its performance for the half-year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Dated this 12 March 2009

Independent Auditor's Review Report



INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF

VENTUREX RESOURCES LIMITED

(Formerly known as Jutt Holdings Limited)

ABN 28 122 180 205

Report on the Interim Financial Report

We have reviewed the accompanying interim financial report of Venturex Resources Limited and the entities it controlled during the period, which comprises the balance sheet as at 31 December 2008, income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration.

Director's Responsibility for the Interim Financial Report

The directors of the company are responsible for the preparation and fair presentation of the interim financial report in accordance with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the interim financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us to believe that the interim financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2008 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Venturex Resources Limited and the entities it controlled during the period, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Webb Audit Pty Ltd
ABN 59 116 151 136

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Independent Auditor's Review Report continued



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
VENTUREX RESOURCES LIMITED**
(Formerly known as Jutt Holdings Limited)
(Continued)

Independence

In conducting our review, we have complied with applicable independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the Directors' Report.

Conclusion

Based upon our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of Venturex Resources Limited and the entities it controlled during the period is not in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2008 and of its performance for the half-year ended on that date; and
- (ii) complying with Accounting Standard AASB134 Interim Financial Reporting and the Corporations Regulations 2001.

Inherent Uncertainty Regarding Continuation as a Going Concern

Without qualification to the opinion expressed above, attention is drawn to the following matter. As a result of the matters described in Note 2 to the financial statements on page 9, there is inherent uncertainty whether the company will be able to continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

Jeffrey Luckins
Director
Webb Audit Pty Ltd

Dated in Melbourne, Australia on this 12th day of March 2009