

ASX Announcement

30 November 2021

Notice to Shareholders

ASX Temporary Trading Code (ASX: DVPBD)

The Company would like to advise that as a result of Resolution 4 (Consolidation of its Capital on a 5 for 1 basis) being passed at the Company's AGM on Friday the 26th of November 2021 and as per the timetable below, the Company's shares are now trading on a deferred settlement basis until after the consolidation process on the 8th of December 2021.

The temporary deferred settlement code will be ASX: DVPDB.

Timetable

The reduction of capital will take effect in accordance with the following timetable (as set out in Appendix 7A (paragraph 7) of the Listing Rules:

Action	Date
Company announces Consolidation and sends out Notice of Meeting. Company announces the proposed Consolidation by way of an Appendix 3A.3.	25 October 2021
Resolution 4 is passed at the Annual General Meeting approving the Consolidation on 26 November 2021 (Effective Date). Company announces the Effective Date (26 November 2021) of the Consolidation.	26 November 2021
Effective Date of the Consolidation (as specified in Resolution 4).	26 November 2021 (Day 0)
Last day for pre-Consolidation trading.	29 November 2021 (1 Business Day after Effective Date)
Unless otherwise determined by ASX, post-Consolidation trading starts on a deferred settlement basis.	30 November 2021 (2 Business Days after Effective Date)
Record date. Last day for Company to register transfers on a pre-Consolidation basis.	1 December 2021 (3 Business Days after Effective Date)
First day for Company to update its register and to send holding statements to Equity Security holders reflecting the change in the number of Equity Securities they hold.	2 December 2021 (1 Business Day after Record Date)
Last day for Company to update its register and to send holding statements to Equity Security holders reflecting the change in the number of Equity Securities they hold and to notify ASX that this has occurred.	8 December 2021 (5 Business Days after Record Date)

This announcement is authorised for release by Bill Beament, Managing Director.

About DEVELOP

DEVELOP (ASX: DVP) is an exploration and development company with two advanced copper-zinc projects near Port Hedland in the Pilbara region of Western Australia. The two projects are the Sulphur Springs Project which includes the Sulphur Springs and Kangaroos Caves deposits, plus 27km of prospective tenements on the Panorama trend; and the JV on the Whim Creek Project, which includes the Resources at the Whim Creek, Mons Cupri and Salt Creek mines together with the Evelyn project and 18,100 ha of prospective tenements over the Whim Creek basin. The Company's focus is to finance its flagship Sulphur Springs Project, paving the way for its transformation into a new mid-tier ASX-listed base metal producer in the medium term. This will position it to be a long-term supplier of copper and zinc to global markets at a time when significant shortfalls are expected for both metals, especially copper.

INVESTORS

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