



## Update Summary

---

**Entity name**

DEVELOP GLOBAL LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday December 02, 2021

**Reason for the update**

correction to amount of shares issued

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

DEVELOP GLOBAL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

28122180205

### 1.3 ASX issuer code

DVP

### 1.4 The announcement is

☒ Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

correction to amount of shares issued

#### 1.4b Date of previous announcement to this update

30/11/2021

### 1.5 Date of this announcement

2/12/2021



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

DVPAA : OPTION EXPIRING 15-DEC-2021 EX \$0.10

**TO (Existing Class)**

**ASX +security code and description**

DVP : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

318,181

**The first date the options were exercised or other +convertible securities were converted**

25/11/2021

**The last date the options were exercised or other +convertible securities were converted**

29/11/2021

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒ No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ No

**Issue date**

29/11/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Issue details

---

**Number of +securities to be quoted**

318,181

**Are the +securities being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.10000000

**Any other information the entity wishes to provide about the +securities to be quoted**

381,181 options exercised at 0.10c per share pursuant to the capital raising in June 2020.

---

**Part 4 - Issued capital following quotation**

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVP : ORDINARY FULLY PAID	140,414,853
DVPDB : ORDINARY FULLY PAID DEFERRED SETTLEMENT	140,096,672

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVPAY : OPTION EXPIRING 22-JUN-2024 EX \$0.15	17,000,000
DVPAZ : OPTION EXPIRING 22-JUN-2023 EX \$0.135	74,485,345
DVPAA : OPTION EXPIRING 15-DEC-2021 EX \$0.10	1,690,771
DVPAW : OPTION EXPIRING 18-JUL-2023 EX \$0.135	12,497,148
DVPAV : PERFORMANCE RIGHTS	1,935,000
DVPAAC : OPTION EXPIRING 01-OCT-2024 EX \$1.00	1,000,000
DVPAAB : OPTION EXPIRING 17-JUN-2025 EX \$0.15	70,000,000
DVPAAB : OPTION EXPIRING 17-JUN-2024 EX \$0.15	70,000,000