

ASX Announcement

30 October 2026

Change of Chief Financial Officer

Develop Global Limited (**ASX:DVP**) (“**Develop**” or the “**Company**”) advises that Interim Chief Financial Officer, Ms Felicity Hughes, has stepped down from the role effective 29 October 2026 following the completion of her contract.

Develop’s General Manager Finance, Mr David Lonsdale, has assumed the role of Interim Chief Financial Officer effective from the same date.

Mr Lonsdale is an accomplished finance professional with a career spanning more than 30 years across a range of industries, including resources, energy, e-commerce and international commodity trading. His expertise includes financial leadership, risk management, mergers and acquisitions, international taxation, treasury operations, procurement, financial modelling and forecasting, ESG reporting and corporate restructuring.

Prior to joining Develop, Mr Lonsdale spent 10 years with Byrnecut, including five years overseeing the financial management of global operations in Africa, Middle East, UK, North America and Indonesia. From 2020, he led the financial management of Byrnecut’s Australian mining services divisions and consulting business, with a combined turnover of more than A\$2.5 billion.

The Board thanks Ms Hughes for her contribution during the Company’s leadership transition and wishes her well in her future endeavours.

This announcement is authorised by Develop’s Managing Director, Bill Beament.

For further information, please contact:

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