

An Emerging Gold & Base Metals Company

Focused on Advanced Projects In Brazil & Australia

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Key Information

- **▼** Primary purpose:
 - ▽ "Identify, acquire and exploit opportunities in mineral resources that will generate substantial and sustainable value for our shareholders"
- ▼ Based in Perth, Western Australia
- ▼ Highly experienced management team
- **▼** Strong business relationships
- ▼ Focused on rapid development of Brazilian gold projects
- Advanced base metals projects in WA

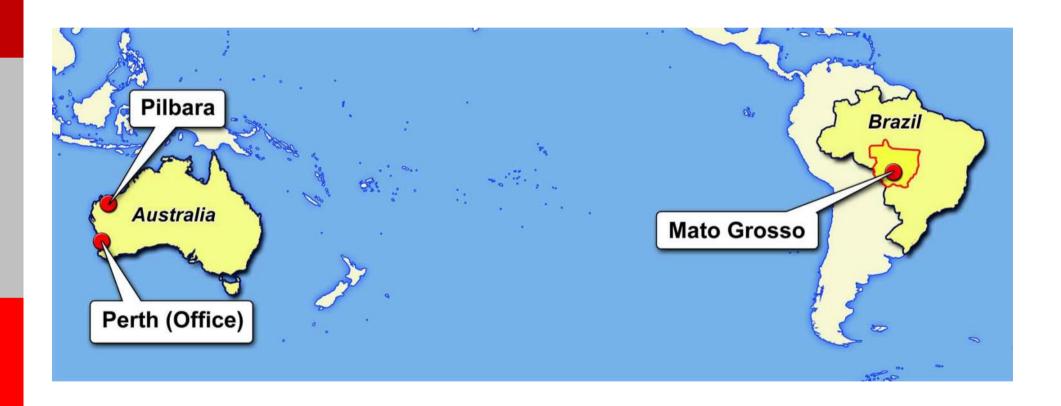


Capital Structure (post-merger)

- **▼** 396,638,576 ordinary shares
- ▼ Capitalisation: ~\$10m \$14m
- ▼ Listed options: 38.63m @ 20c (expire 31/07/09)
- **▼** Unlisted options: 24.6m @ 10 20c



Location of Projects





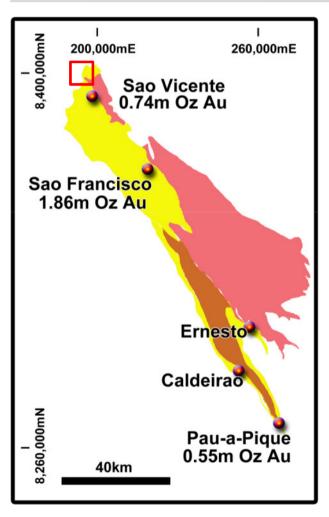
Brazil Gold Projects





The Guapore Gold Belt

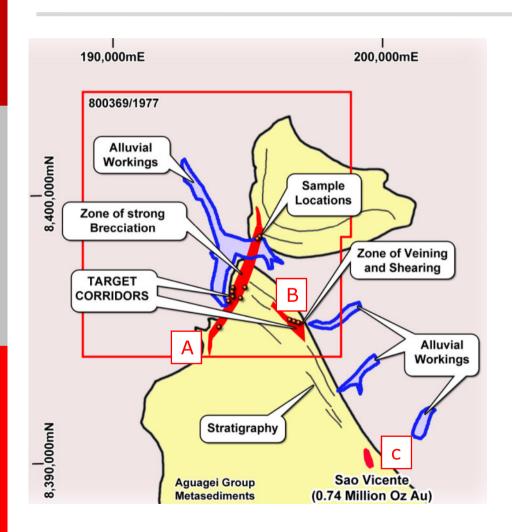
An emerging gold camp (~6m oz produced + resources)







St Elina









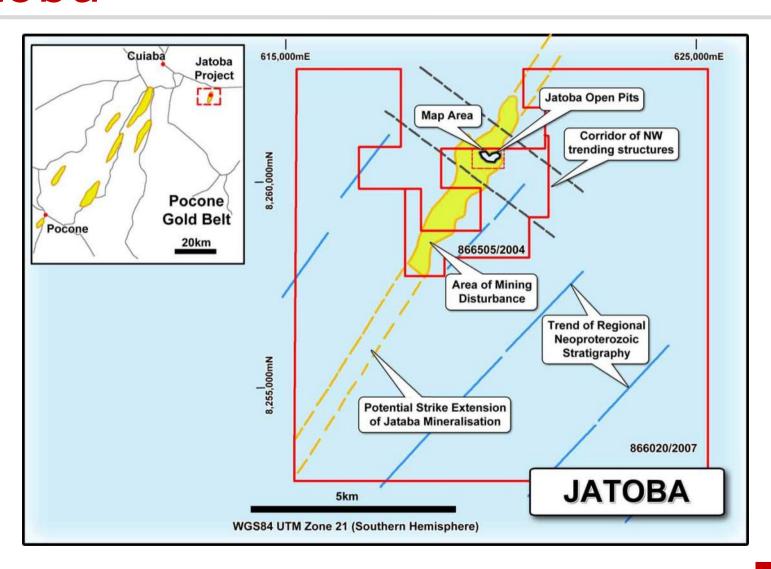


St Elina - Economics

- **▼** Typical grades in Guapore Belt
 - ∇ Sao Vicente 1.01g/t (Main ore)
 - ∇ Sao Francisco 1.26g/t (Gravity Leach Ore)
- **▼** Low strip ratios
- ▼ Gravity recovery/heap leach recovery process
- ▼ Low start-up capital
- **▼ LOM** cash costs per ounce in range US\$550-US\$570
- ▼ Venturex resource target: 20-30m tonnes @ 1g/t



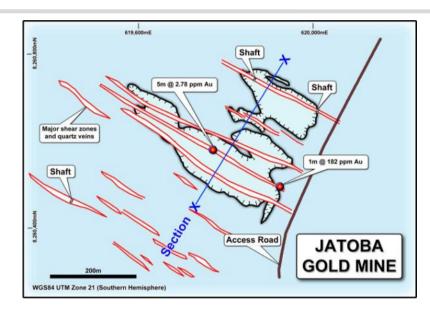
Jatoba

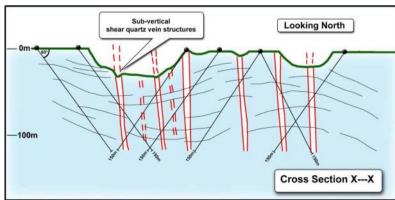




Jatoba (continued)

- ▼ 100% control
- **▼** 40km from Cuiaba city
- **▼** Significant production centre
- ▼ Multiple high grade veins
- ▼ Grades of up to 182g/t from pit
- ▼ Ready to drill







Jatoba (continued)



Sampling veins – May 09



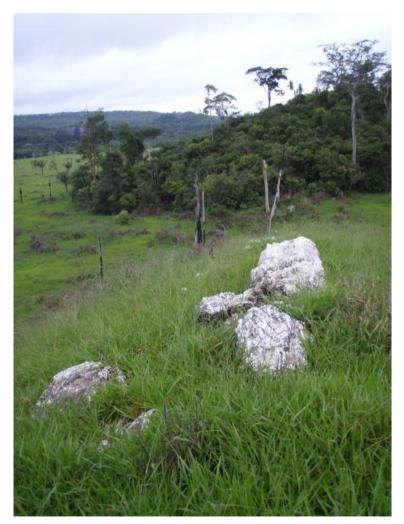
Main pit; dewatering in progress – May 09



Rio Pombo

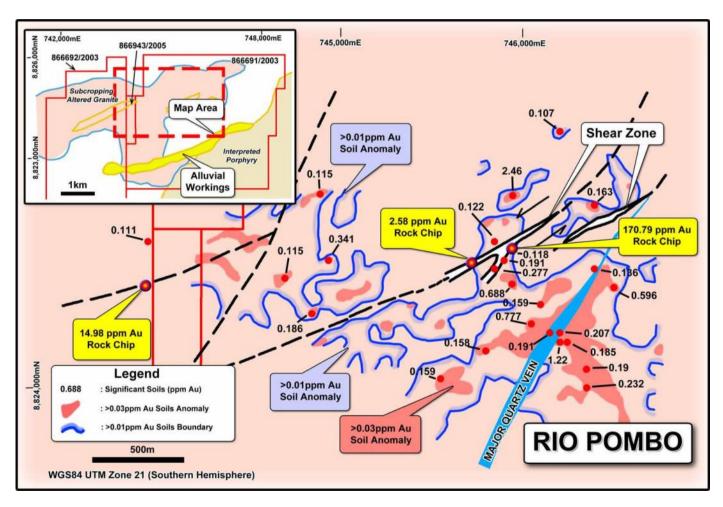
- ▼ 100% control
- **▼** Southern margin of Amazon
- ▼ Major gold belt
- ▼ Large soil anomaly (up to 2.46g/t)
- **▼** Rock chips up to 170.8g/t in shears
- ▼ Ready to drill







Rio Pombo (continued)

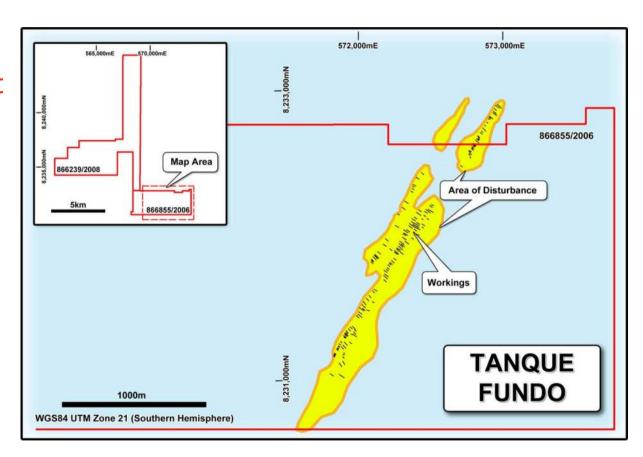


Rio Pombo Soil Anomaly and Rock Chip Samples



Tanque Fundo

- **▼** Multiple quartz veins
- ▼ Samples up to 8.94g/t
- Most likely low-grade heap leach
- Bulk sampling planned





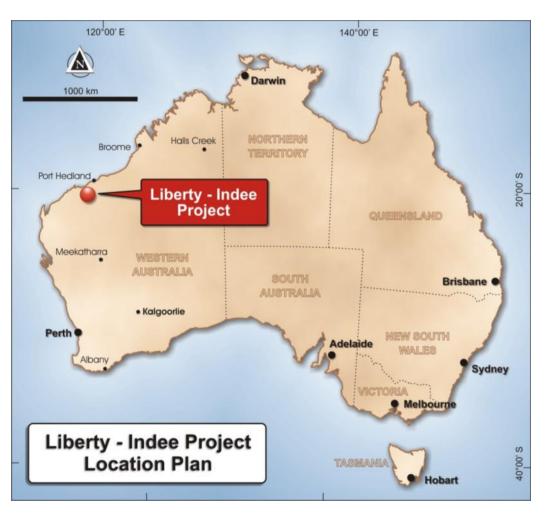
Indicative Timetable

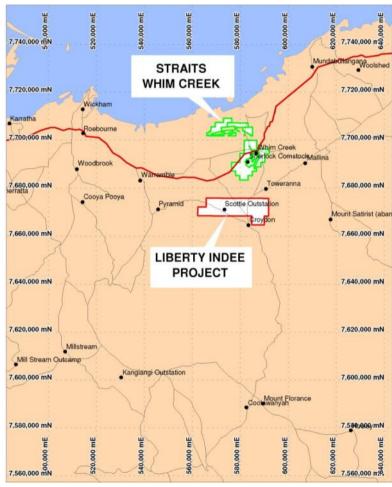
- **▼** Sampling and mapping at St Elina (now)
- ▼ Drilling* at Jatoba (August 2009)
- ▼ Drilling* at St Elina (August September 2009)
- ▼ Drilling* at Rio Pombo (September 2009)
- **▼** Bulk sampling at Tanque Fundo (through 2009-10)

*Provided drilling rig is available as planned



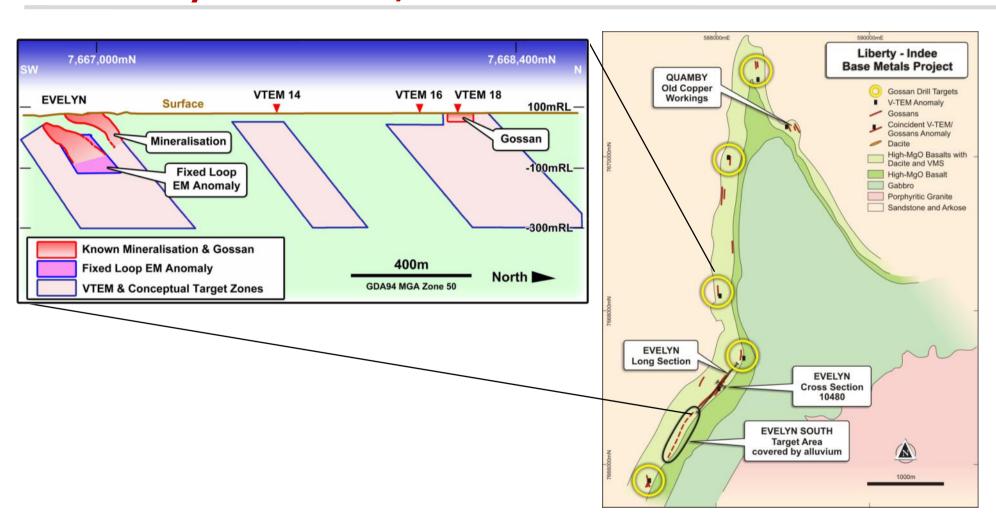
Liberty-Indee & Other Base Metals Assets







Liberty-Indee, Pilbara





Liberty-Indee, Pilbara (continued)

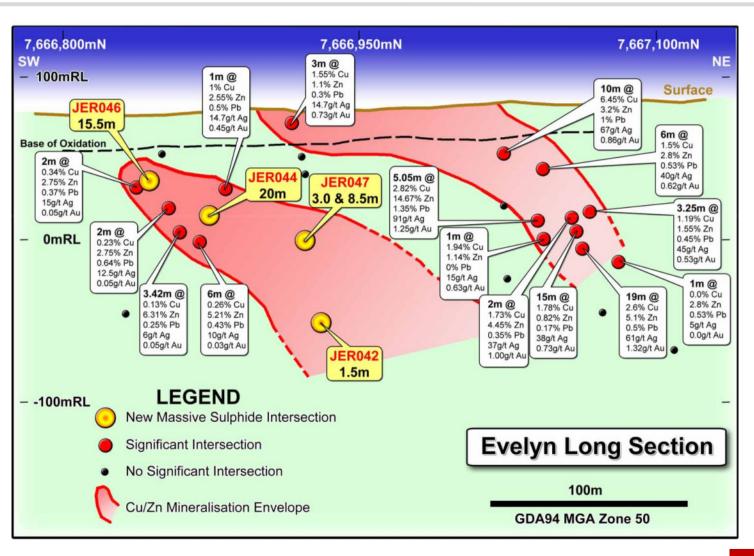
RC Drilling intersects new zone of massive sulphides, June 2009





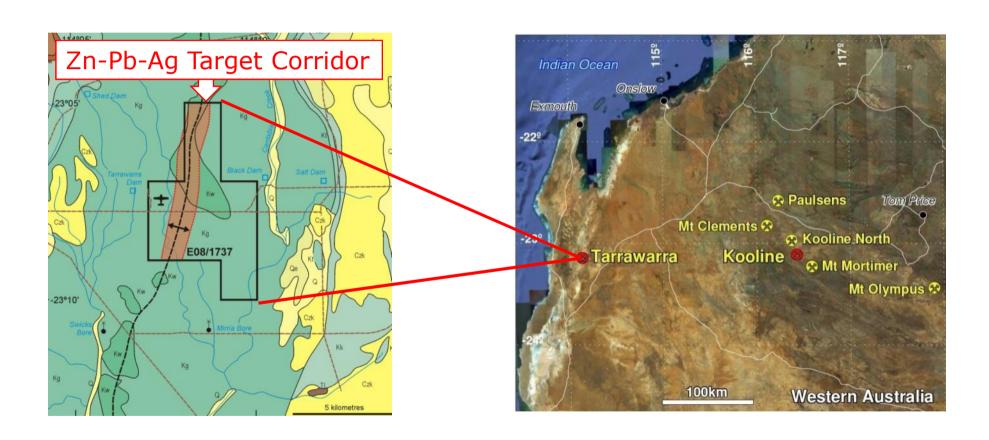


Liberty-Indee, Pilbara (continued)





Tarrawarra Project





Summary

- ▼ The merger provides rapid progression through gold exploration, resource development and potentially, production
- ▼ Many Canadian and Australian companies have thrived in Brazil – attractive mining laws, minimum sovereign risk
- ▼ Production costs are lower
- ▼ Established team on the ground in Brazil
- ▼ Results will flow rapidly
- ▼ Numerous opportunities for further growth in Brazil
- ▼ Residual value to be realised at Liberty-Indee