

A horizontal bar composed of three equal-width rectangular segments: dark red on the left, light grey in the middle, and bright orange on the right.

A Gold & Base Metals Company

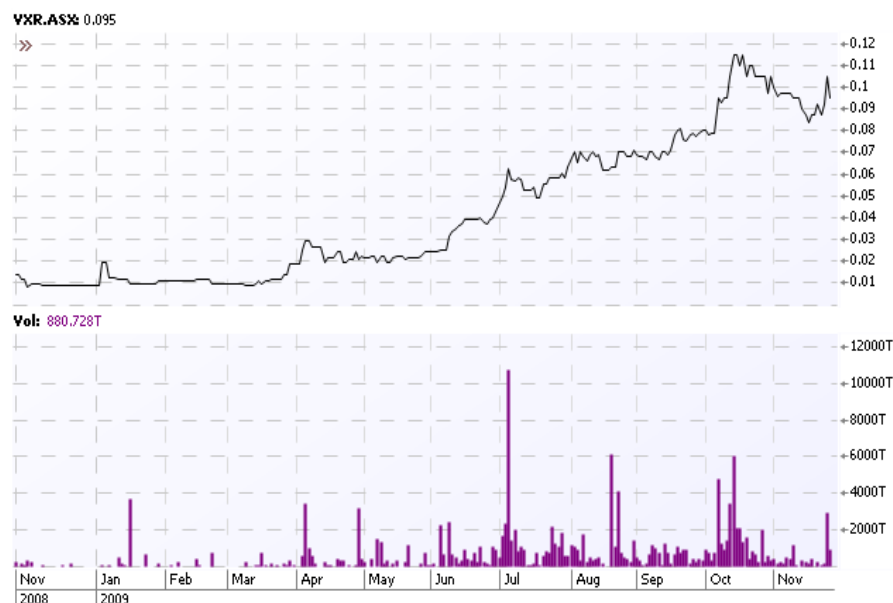
Focused on Advanced Projects in Australia & Brazil

Tim Sugden
Managing Director

AGM Presentation – 30 November 2009

Company Overview

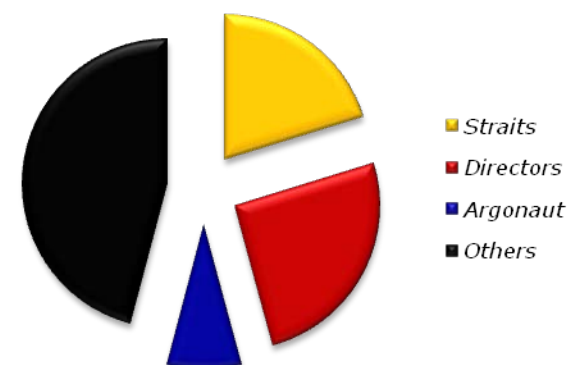
Share Price Performance (LTM)



Capital Structure (Post Straits Deal)

Fully Paid Ordinary Shares	m	535.98
Unlisted Oct 2010 \$0.20 Options	m	0.65
Unlisted Apr 2011 \$0.20 Options	m	1.46
Unlisted Jan 2010 \$0.10 Options	m	21.00

Shareholder Analysis (Post Straits Deal)



Pricing Snapshot

Share Price (27 November 2009)	\$	0.095
Fully Paid Ordinary Shares (Post Straits Deal)	m	535.98
Market Capitalisation	\$m	50.9

Board & Management

Allan Trench	<i>Non-Executive Chairman</i>
Tim Sugden	<i>Managing Director</i>
Anthony Reilly	<i>Executive Director</i>
Michael Mulroney	<i>Non-Executive Director</i>
Liza Carpena	<i>Company Secretary</i>

Company Information

DIRECTORS AND SENIOR MANAGEMENT

Dr Allan Trench, Non-Executive Chairman - A geophysicist and business management consultant with 20 years experience within the resources sector. He worked for Western Mining in exploration and operations-based roles, McKinsey & Company as a management consultant to international resource companies, and Woodside Energy as a corporate strategist and benchmarking manager. Dr Trench also serves as a Non-Executive Director for several other resources companies and currently holds the title of Adjunct Professor of Mineral Economics & Mine Management at the Western Australia School of Mines, Curtin University.

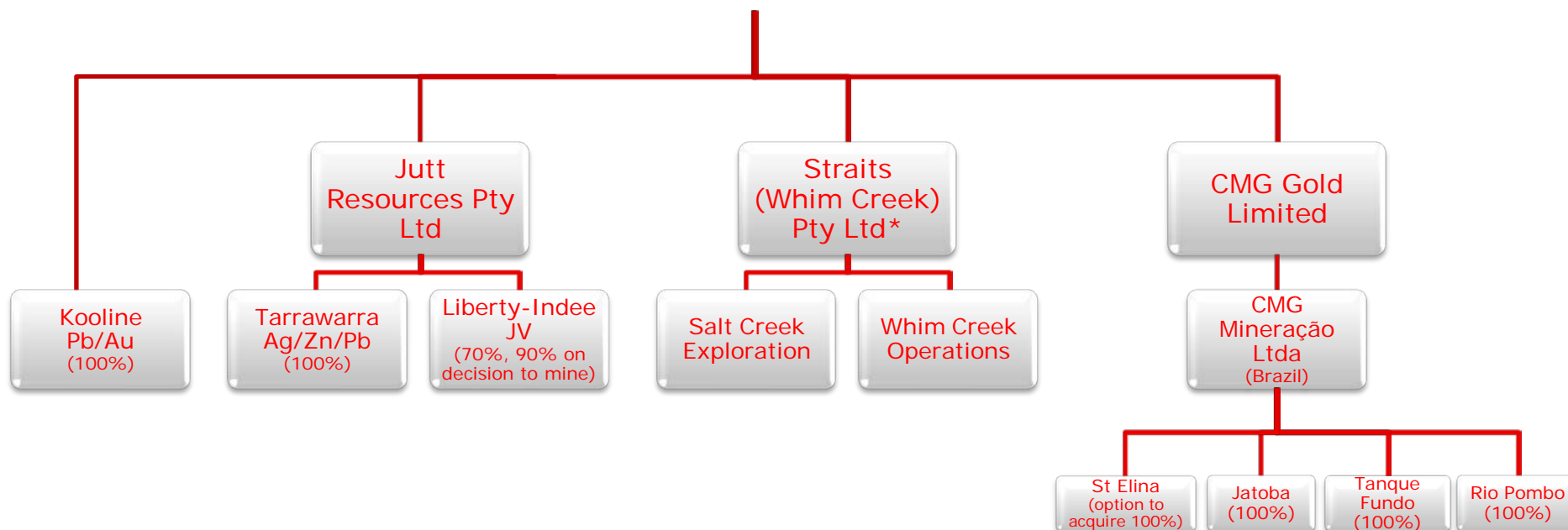
Dr Tim Sugden, Managing Director - Over 20 years experience in mine geology, exploration, metallurgy, research and development, operations and company management in Australia and internationally. He was a mine geologist and senior research geologist in the nickel, gold and copper-uranium divisions of Western Mining Corporation; a senior mine and exploration geologist for Wiluna Mines and Great Central Mines; and General Manager of Wiluna Gold Operations for Normandy Mining and Newmont Australia. He was a founding Director of Agincourt Resources Limited and Nova Energy Limited.

Michael Mulroney, Non Executive Director - Over 28 years experience in the resources sector as a geologist and mining company executive in a broad range of commodities throughout Australia and South East Asia, and over 11 years with investment bank NM Rothschild & Sons (Australia) Limited focused on project finance and mergers and acquisitions in the global resources sector. He previously held executive and non-executive positions on two ASX-listed mining companies. He is currently Executive Director, Argonaut Capital Limited, Head of Funds Management with Argonaut Limited, and Investment Director of AFM Perseus Fund Limited.

Anthony Reilly, Executive Director - Over 17 years experience in financial markets, financial risk management and corporate finance. Working in investment banking, his clients have included a number of global corporations and fund managers based in Australia, the UK and Europe. He has worked with the Commonwealth Bank in Australia and the UK, and was Senior Manager at Westpac in London from 1997-2007. He was a founding Director of CMG.

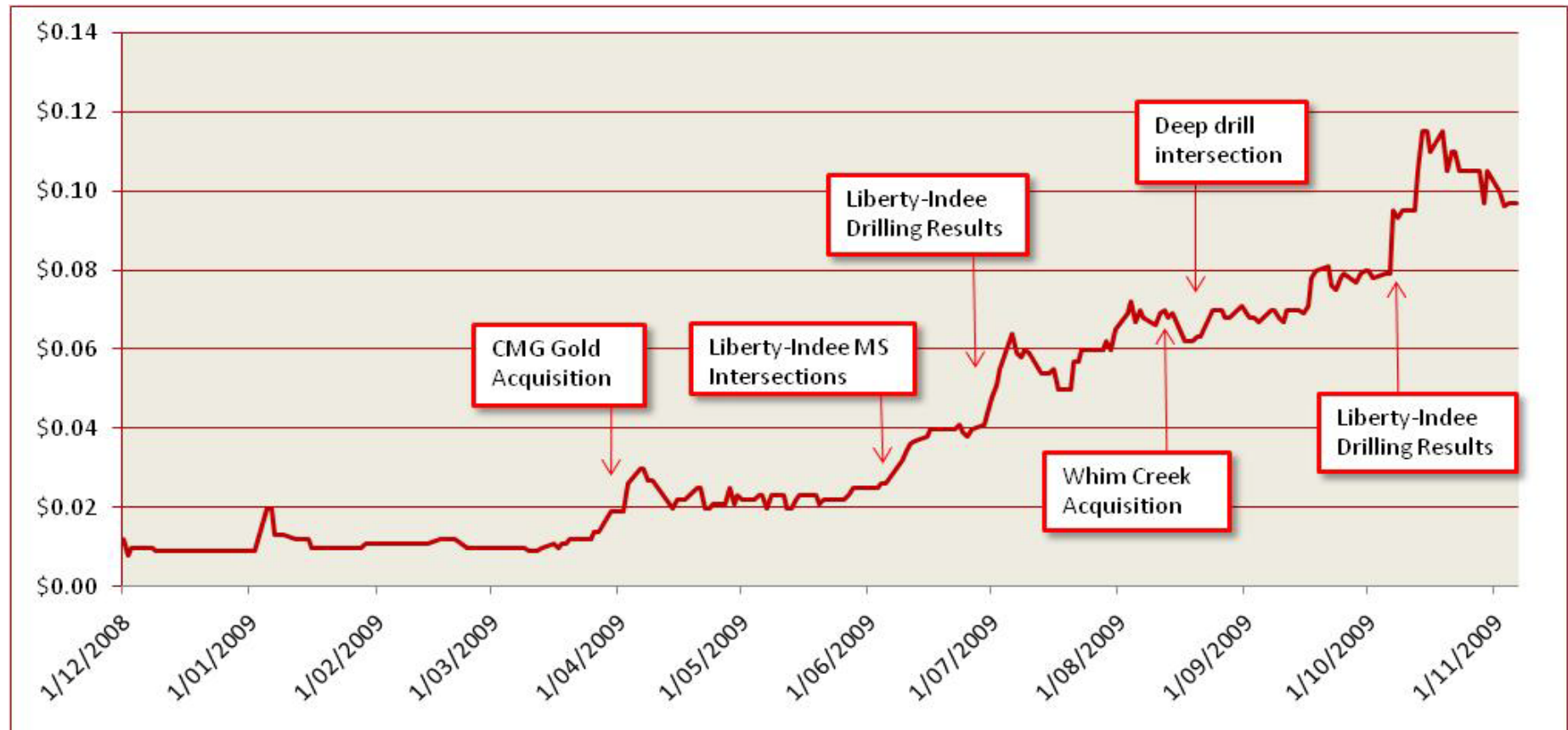
Liza Carpene, Company Secretary - Has worked in the mining industry for more than 12 years and has significant experience in corporate administration, human resources, IT and community relations. She has been General Manager - Administration, Human Resources for listed companies and held various site based management roles with Great Central Mines, Normandy Mining and Newmont Australia.

Company Structure



*Settlement date 31 January 2010

Value Focused



- ▶ Creating Shareholder value through intelligent acquisition and exploration
- ▶ On-going news flow includes:
 - ▷ Resource growth in Whim Creek region
 - ▷ Drilling in Brazil and potential new gold acquisitions

Strategy

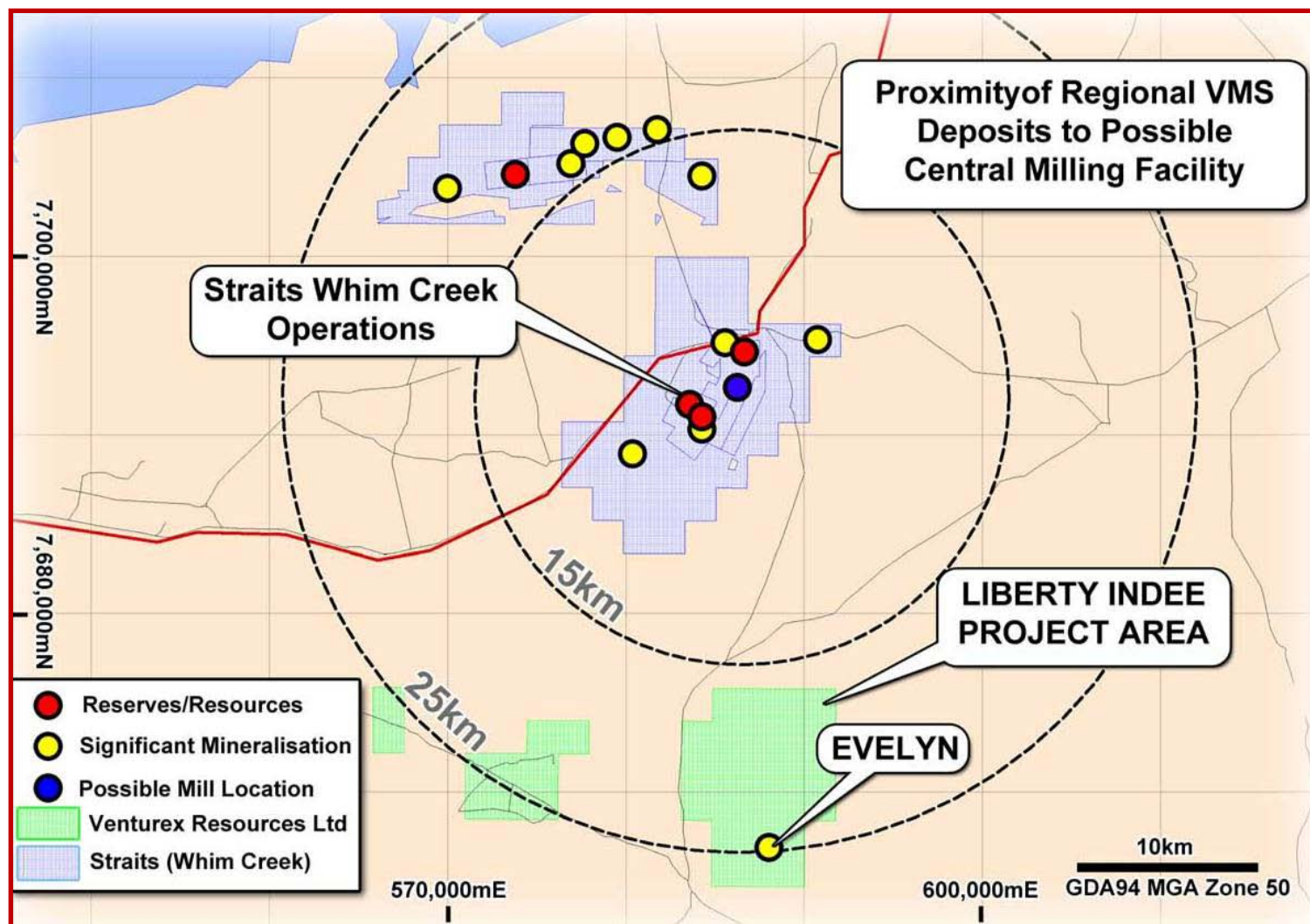
Primary focus – advanced gold and base metals projects in Australia & South America



- ▶ Develop copper-zinc-lead-silver-gold resources in Pilbara region of Western Australia
 - ▷ Expand resource base through aggressive exploration program
 - ▷ Commence scoping study for centralised sulphide treatment plant
 - ▷ Establish short-term cash generating business model for Whim Creek
- ▶ Develop gold production centre in Brazil
 - ▷ Evaluate 100% owned projects in Mato Grosso
 - ▷ Acquire new projects with near-term production potential
- ▶ Maintain global search for new opportunities

Acquisition of Straits (Whim Creek) Pty Ltd

Enables consolidation of regional VMS* deposits & centralised processing



*Volcanogenic Massive Sulphide

Whim Creek Copper Operations

Existing infrastructure allows rapid, low cost development



Pre-stripped open pits



Established water bores



Crushing circuit



Accommodation village



Gas/diesel power
Infrastructure
(KPS* gensets)



Mining offices



Warehouses



Recreational facilities

**Generators are owned by Kalgoorlie Power Systems*

Focused on Resource Growth

Targeting major resource editions in 2010

SULPHIDE & TRANSITIONAL								
Location	JORC Classification	Tonnes	Cu wt%	Zn wt%	Pb wt%	Ag g/t	Au g/t	CuEq wt %
Whim Creek	Measured	572,000	1.4	0.5	0.2	4.8	0.07	1.7
	Indicated	585,000	0.8	0.4	0.1	4.2	0.04	1.1
	Inferred	131,000	0.2	2.3	0.4	10.2	0.30	1.4
	Sub-total	1,288,000	1.0	0.6	0.2	5.1	0.08	1.4
Mons Cupri	Measured	3,094,000	0.8	1.0	0.4	18.7	0.10	1.5
	Indicated	2,487,000	0.6	0.6	0.3	12.8	0.06	1.1
	Inferred	2,260,000	0.6	0.5	0.2	10.0	0.05	0.9
	Sub-total	7,841,000	0.7	0.7	0.3	14.3	0.08	1.2
Salt Creek	Indicated	1,705,000	1.5	3.6	1.1	42.3	0.20	3.6
	Inferred	127,000	0.1	6.5	2.6	66.6	0.19	3.9
	Sub-total	1,833,000	1.4	3.8	1.2	44.0	0.20	3.6
Liberty-Indee	Indicated	453,000	2.2	4.5	0.4	42.0	0.92	5.0
	Inferred	204,000	1.0	1.8	0.2	22.4	0.44	2.2
	Sub-total	657,000	1.8	3.7	0.3	35.9	0.77	4.1
All Locations	Measured	3,666,000	0.9	0.9	0.4	16.5	0.10	1.6
	Indicated	5,230,000	1.1	1.9	0.5	24.0	0.18	2.3
	Inferred	2,722,000	0.6	0.9	0.3	13.5	0.10	1.2
Total Sulphide & Transitional Resources		11,619,000	0.9	1.4	0.4	19.2	0.13	1.8

High Priority Targets

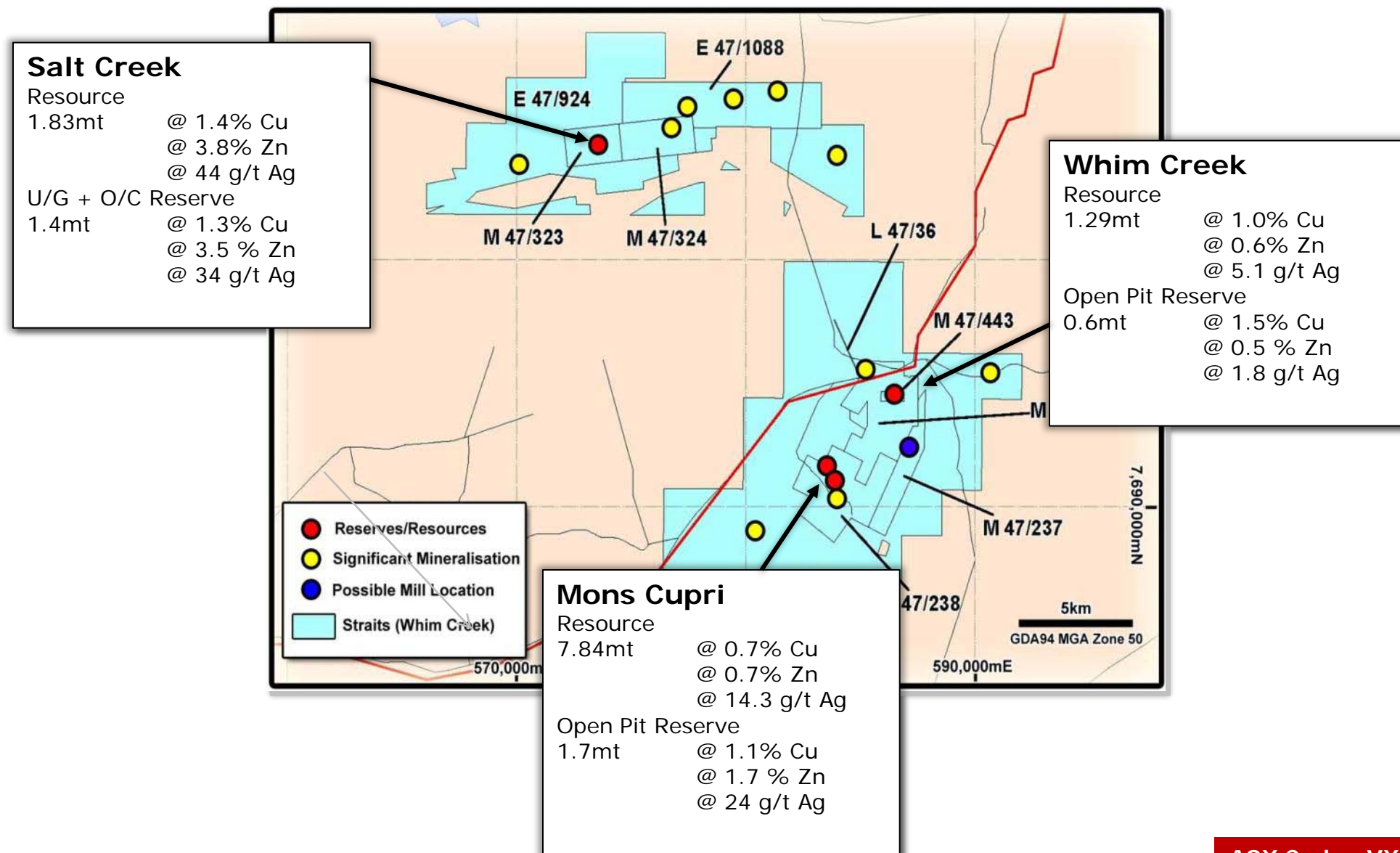
Extensions below planned pits

JORC resource to be determined at Balla Balla plus high grade targets along strike

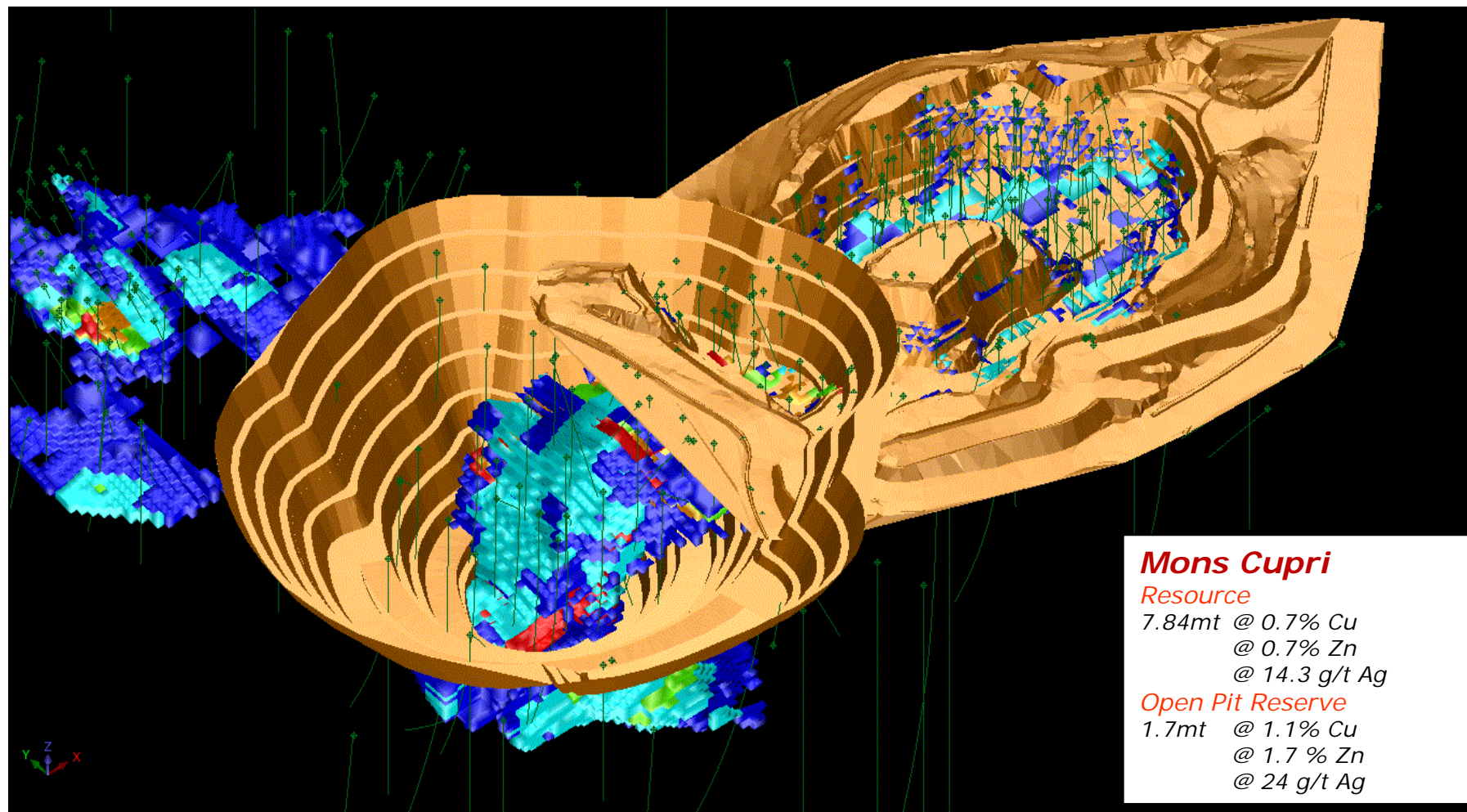
Liberty-Indee deep extensions, Quarmby old workings and untested gossans

	Tonnes	Cu wt%	Zn wt%	Pb wt%	Ag g/t	Au g/t
All Resources (inc. Oxides)	12,350,600	0.90	1.30	0.40	18.60	0.13

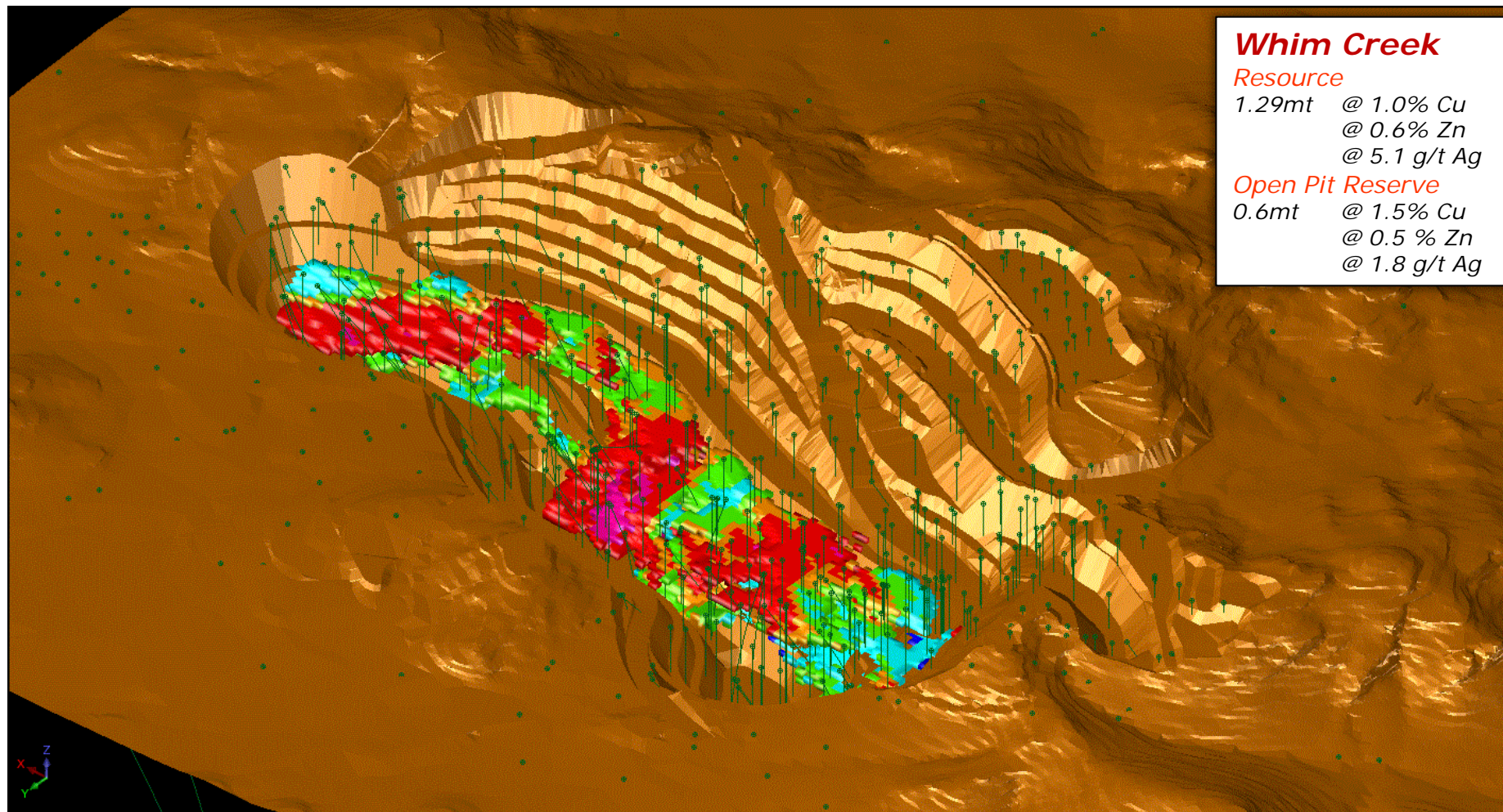
Whim Creek Resources & Reserves



Ready to Mine at Mons Cupri

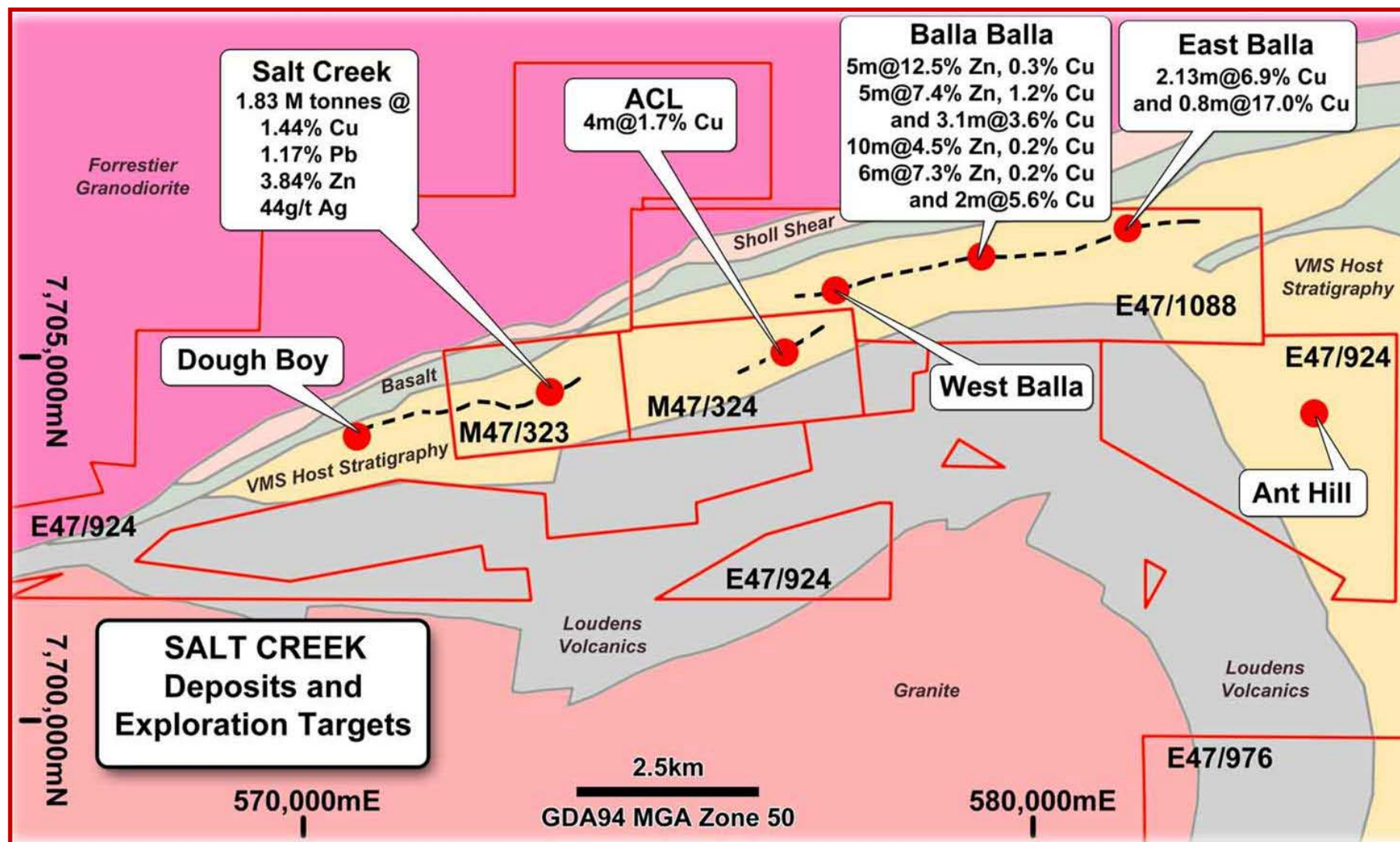


Sulphide Pit is Optimised at Whim Creek



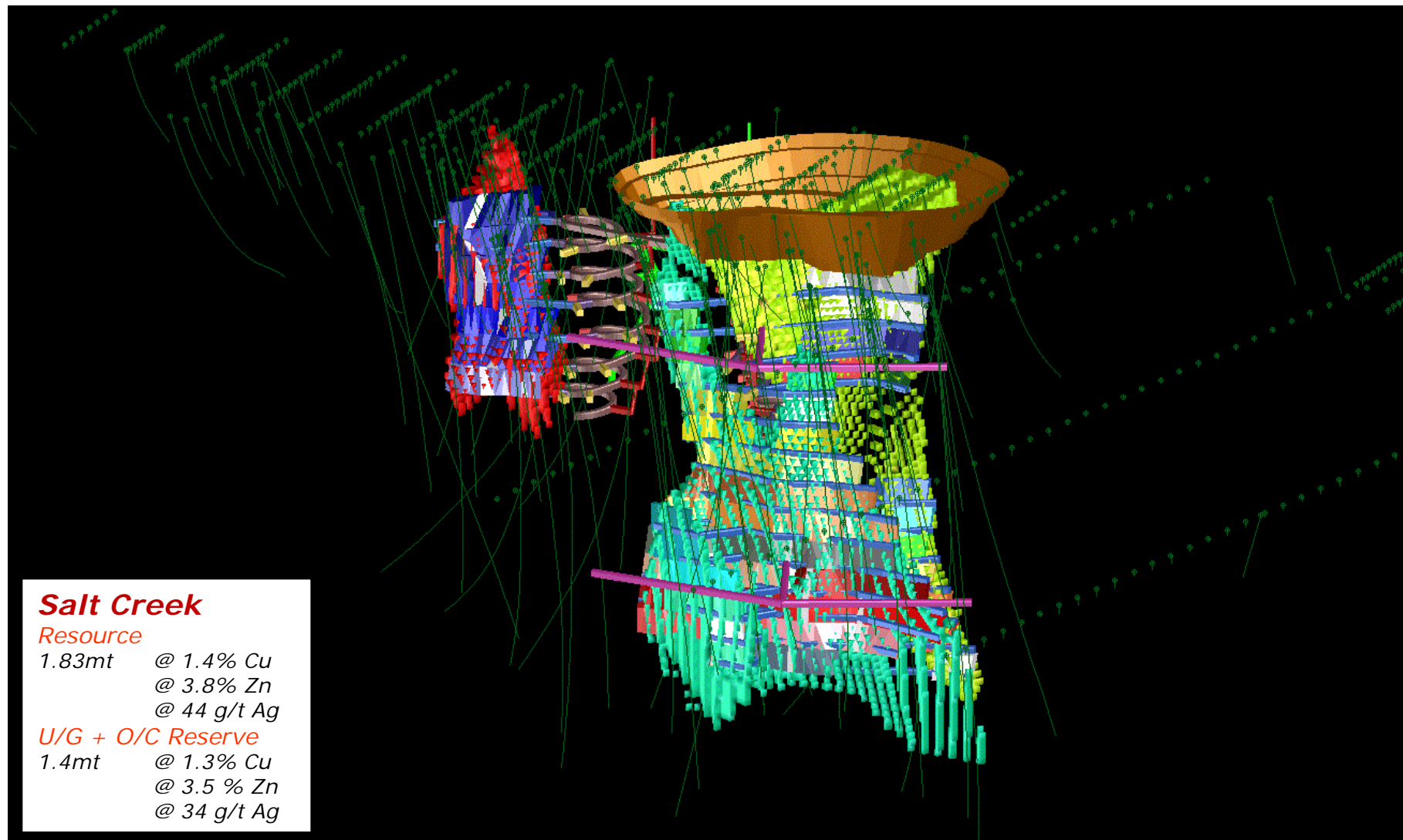
Salt Creek

Significant zinc-lead-copper resources – numerous exploration targets



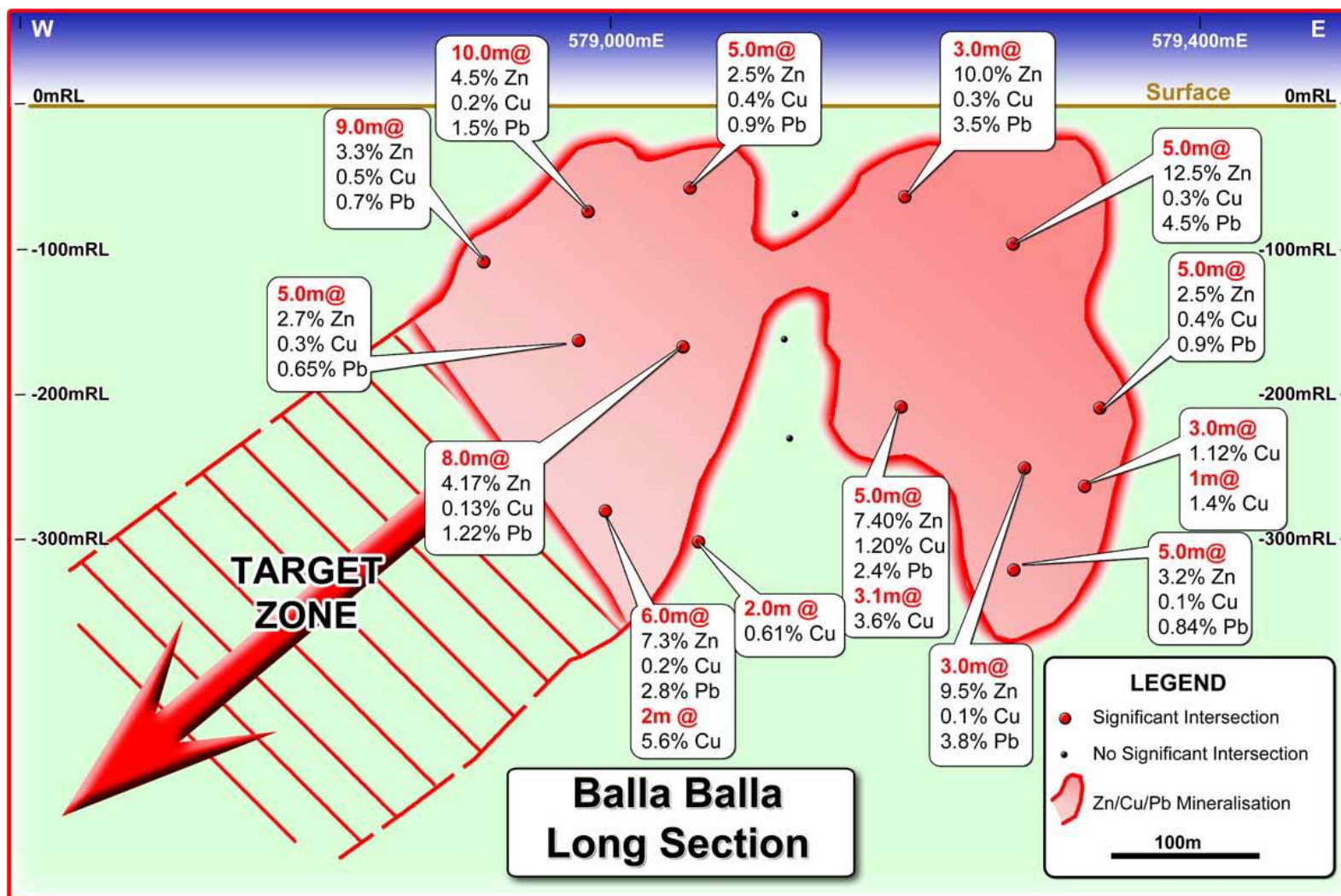
Salt Creek Underground

Advanced underground mine design – poised for development



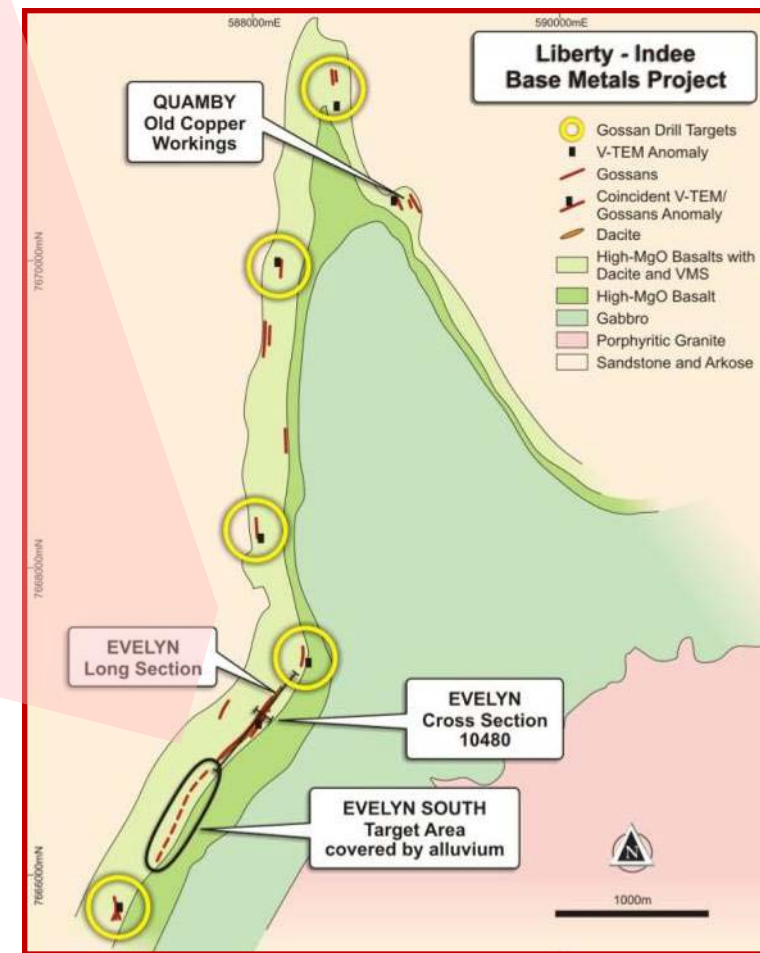
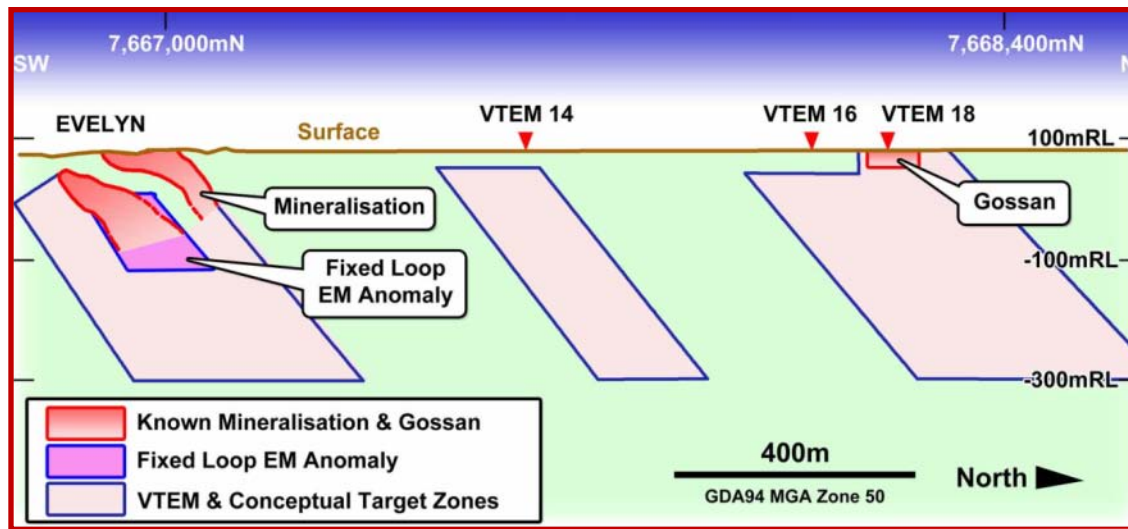
Balla Balla – Major Upside

High grade, zinc-rich massive sulphide deposit – initial JORC resource pending



Liberty-Indee Project

12km of VMS-host stratigraphy to be explored



70% VXR, 90% on decision to mine

Evelyn Deposit – A Significant New Discovery

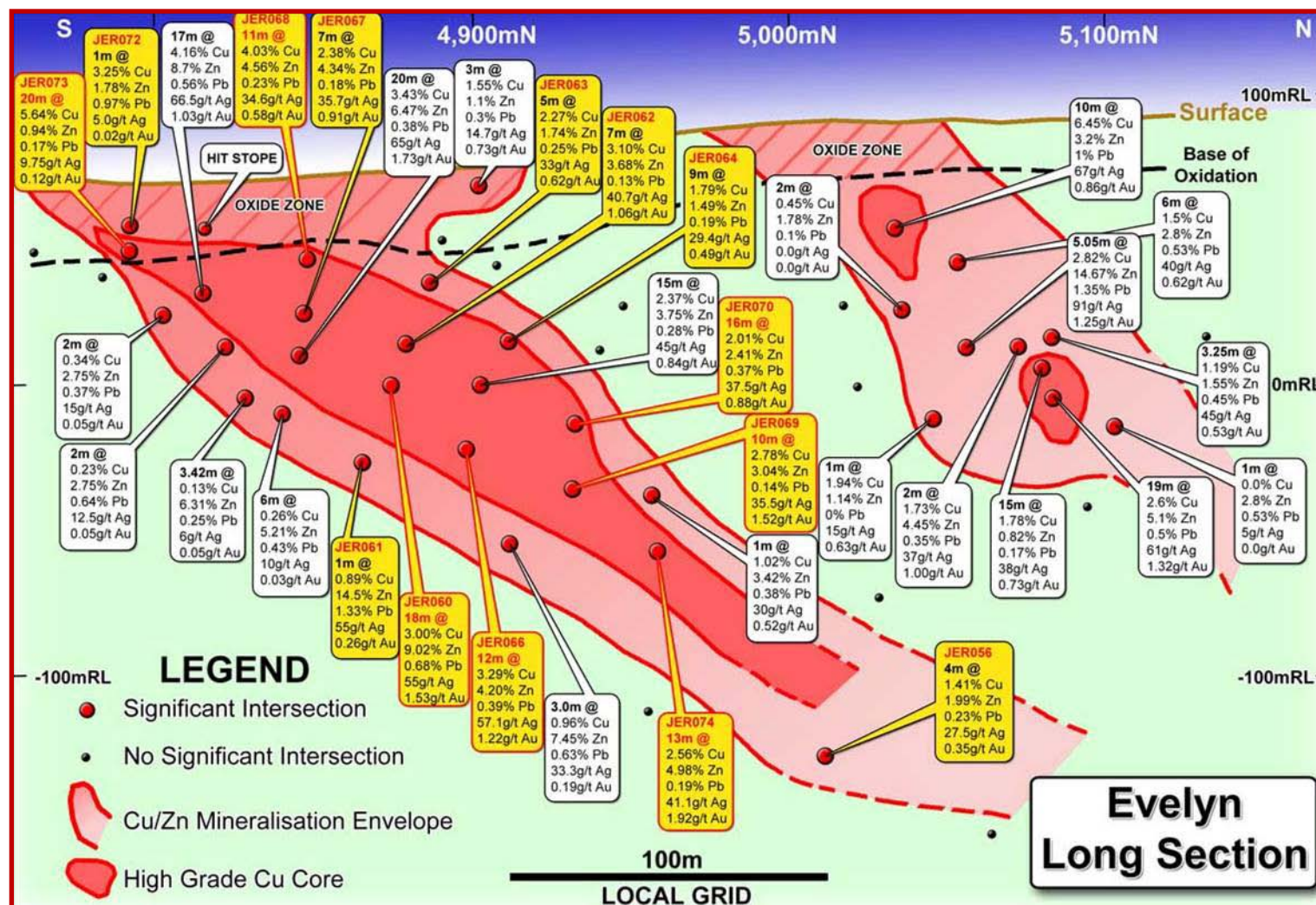
RC Drilling intersected new zone of high grade massive sulphide – June 2009



*Near surface,
high grade massive
sulphide mineralisation*

Evelyn Deposit

A high grade polymetallic discovery



Evelyn Resource

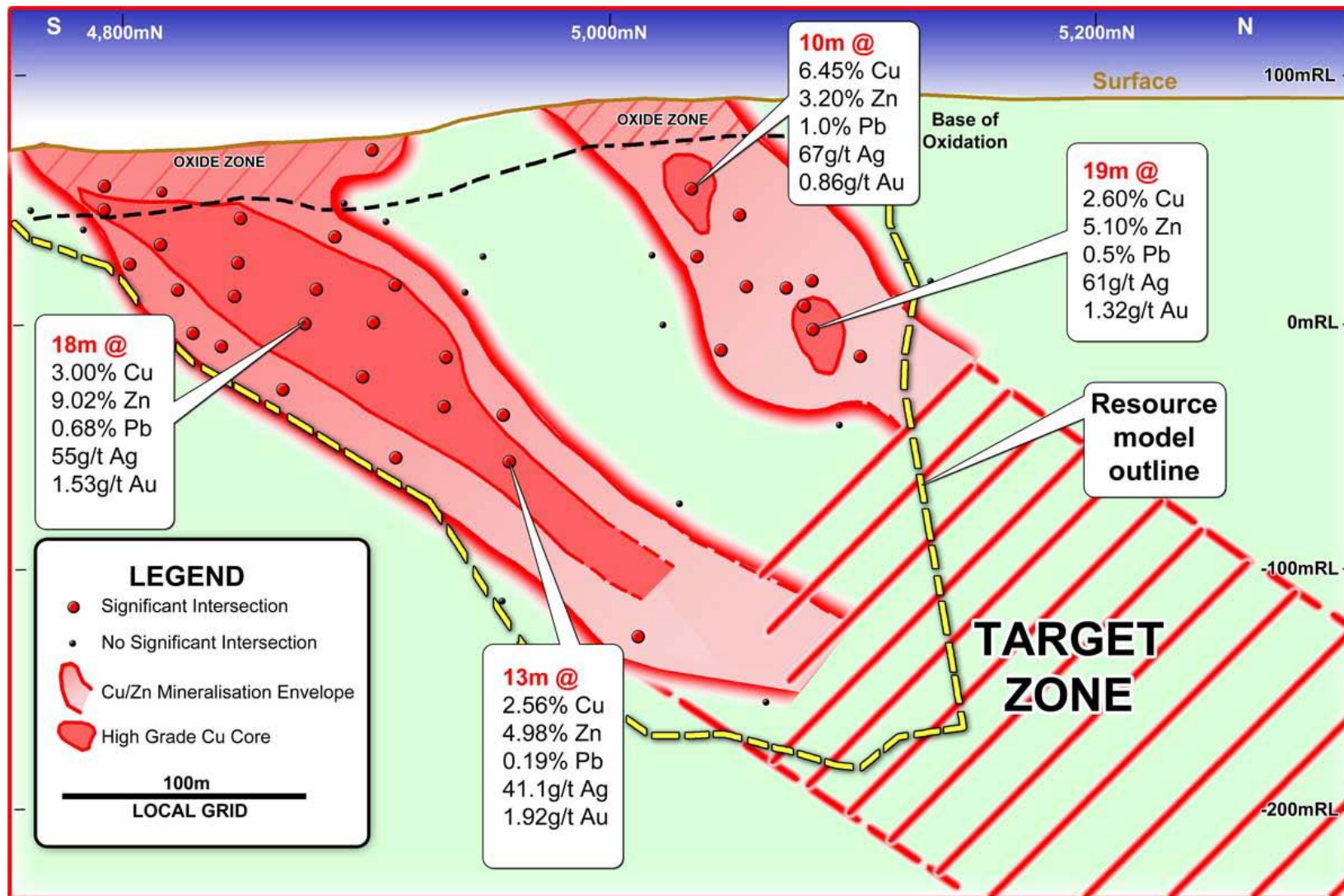
Initial JORC resource (0-260 metres from surface)

Type	JORC Classification	Tonnes	Cu wt%	Zn wt%	Pb wt%	Ag g/t	Au g/t	CuEq wt %
Sulphide & Transitional	Indicated	453,000	2.2	4.5	0.4	42.0	0.9	5.0
	Inferred	204,000	1.0	1.8	0.2	22.4	0.4	2.2
	Sub-total	657,000	1.8	3.7	0.3	35.9	0.8	4.1
Oxide	Indicated	22,000	2.8	2.3	0.4	24.1	0.5	
	Inferred	29,000	1.8	2.5	0.5	32.8	0.5	
	Sub-total	51,000	2.2	2.4	0.4	29.0	0.5	
All Ore Types	TOTAL	708,000	1.9	3.6	0.3	35.0	0.8	

Cut-Off	Volume	Density	Tonnes	CuEq wt%	Cu wt%	Zn wt%	Pb wt%	Ag g/t	Au g/t
5.00	47,394	4.06	191,870	6.24	3.11	6.07	0.44	50.1	1.21
4.50	63,164	4.07	256,051	5.87	2.89	5.71	0.44	48.7	1.15
4.00	75,977	4.04	307,759	5.60	2.75	5.44	0.43	47.4	1.09
3.50	91,736	3.96	370,134	5.29	2.61	5.06	0.42	45.9	1.03
3.00	111,138	3.79	443,650	4.95	2.44	4.72	0.42	43.8	0.96
2.50	126,691	3.93	504,803	4.68	2.30	4.43	0.40	42.2	0.91
2.00	145,582	4.08	581,954	4.36	2.14	4.11	0.38	39.9	0.85
1.50	158,415	4.07	634,152	4.15	2.03	3.90	0.37	38.2	0.81
1.00	170,362	4.06	682,698	3.94	1.93	3.70	0.35	36.5	0.77
0.50	176,043	4.11	706,066	3.84	1.88	3.60	0.34	35.5	0.75
0.00	176,619	4.15	708,457	3.83	1.88	3.59	0.34	35.4	0.75

Evelyn – Only the Beginning

Future drilling to target high grade extensions down plunge



Whim Creek Regional Strategy

Conceptual Production Plan (Years 1-5)

COPPER FOCUS

Mons Cupri

300,000 tpa
@ 1.1% Cu,
0.7% Zn



Whim Creek

120,000 tpa
@ 1.5% Cu,
0.5% Zn



Liberty-Indee

80,000tpa
@ 4% Cu eq*



500,000 tpa mill



6,500 t Cu

9,000 t Zn

300,000 oz Ag

4,000 oz Au

* Target grade (reserve estimation pending)

Whim Creek Regional Strategy

Conceptual Production Plan (Years 6-11)

TRANSITION TO ZINC RICH

Salt Creek

350,000tpa
@ 1.3% Cu,
3.5% Zn,
1.0% Pb



Balla Balla*

150,000tpa
@ 6% Zn,
2% Pb,
0.2% Cu



Future Discoveries



500,000 tpa mill



4,200 t Cu

17,000 t Zn

5,000 t Pb

400,000 oz Ag

* Target grade (resource estimation pending)

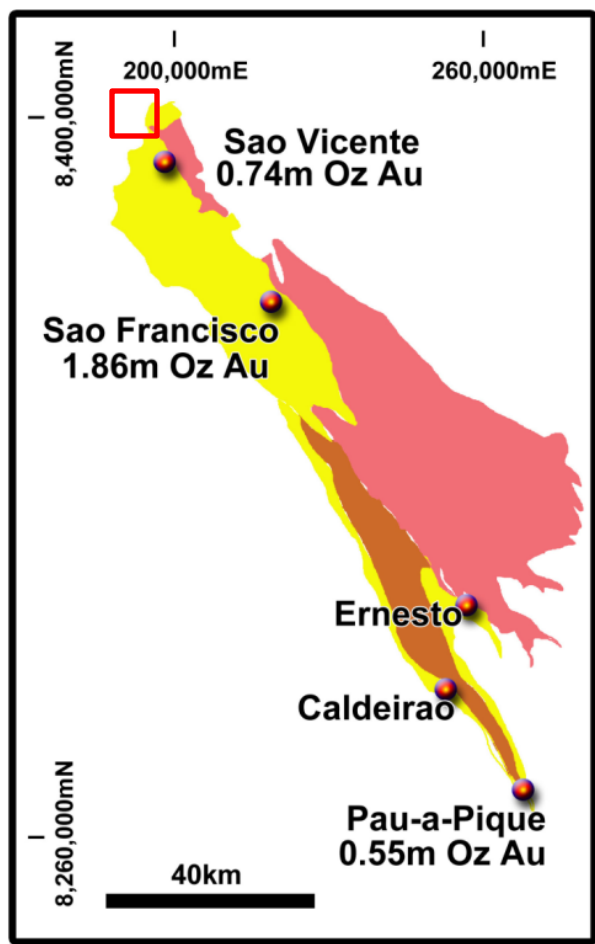
Brazil – The Focus is Gold

Centred on proven gold provinces in Mato Grosso State



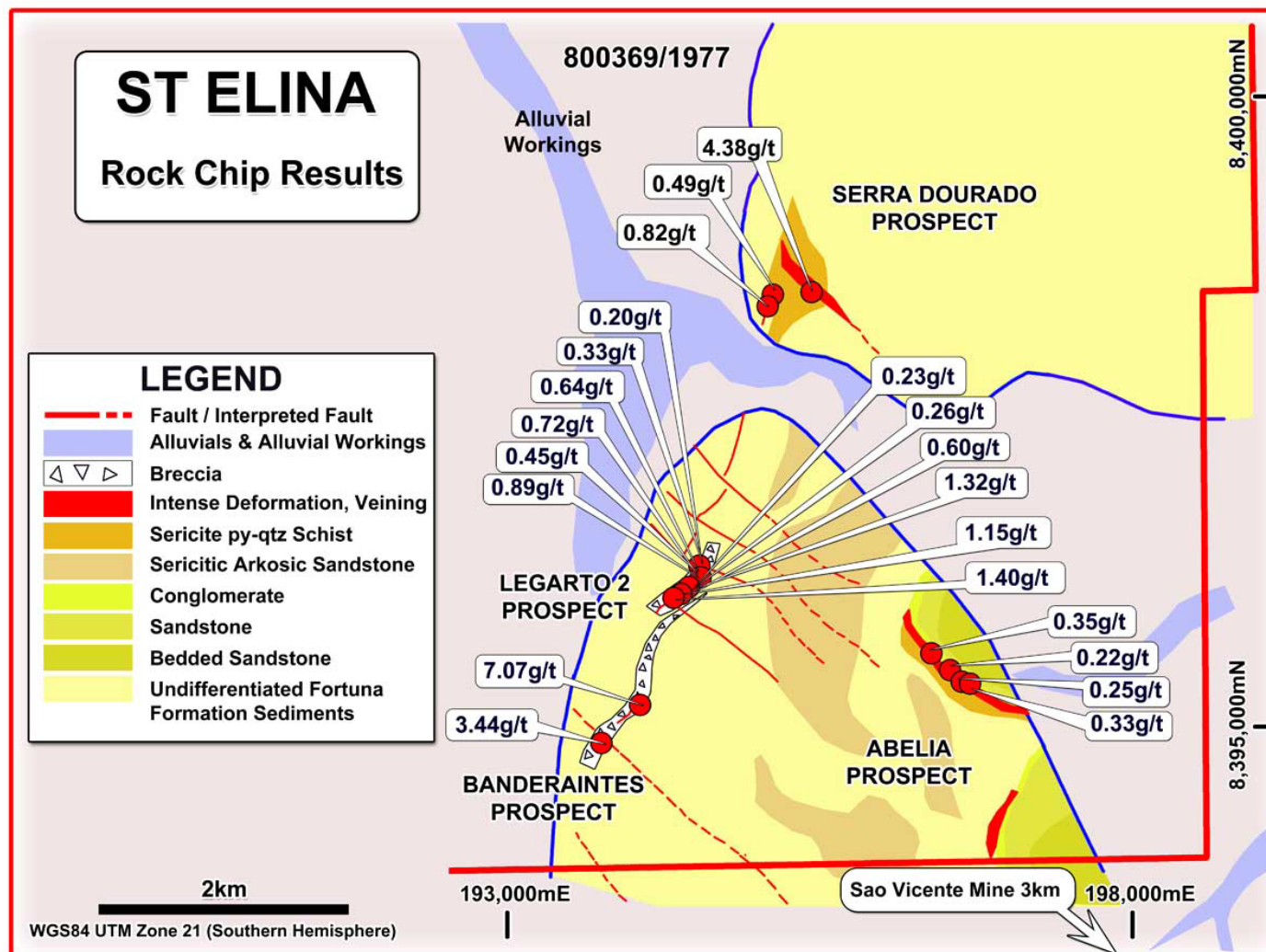
The Guapore Gold Belt

An emerging gold camp (~6m oz produced & resources) – Historical large scale gravity operations, modern large scale dump leach operations present along strike



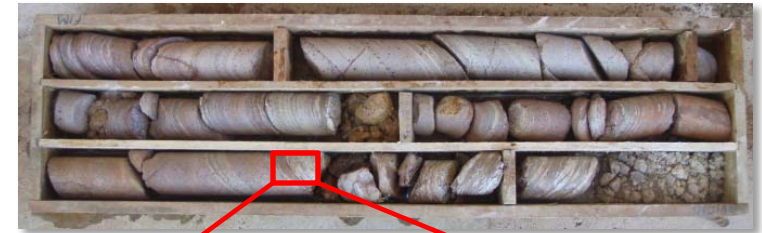
St Elina Project

Major, well mineralised structures located – Sao Vicente trend and new trend at Banderaintes



St Elina

First pass reconnaissance drilling in progress



Diamond drilling at the Abelha Prospect, November 2009

Jatoba Project

Near regional capital of Cuiabá – large garimpeiro workings offer immediate drilling targets



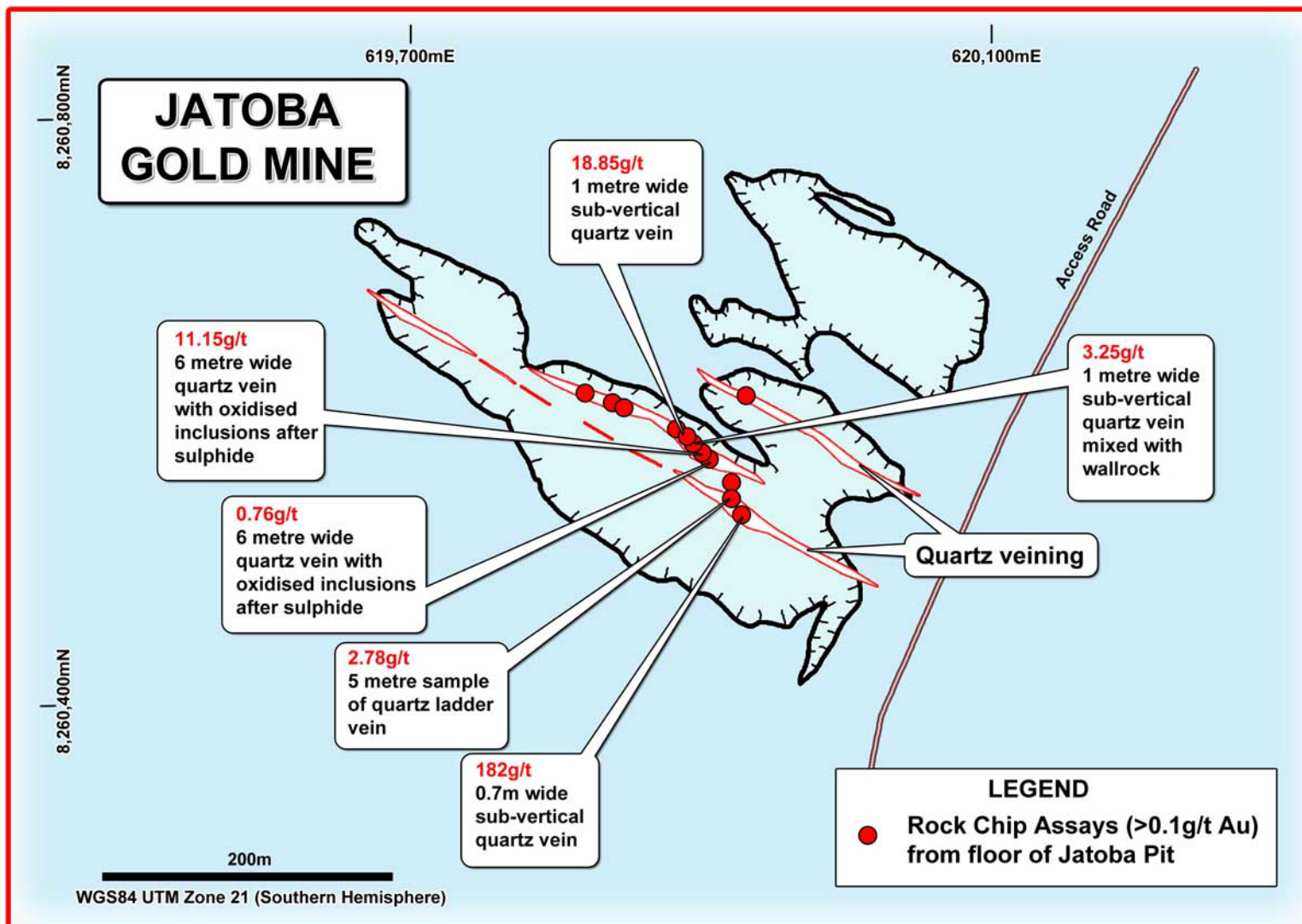
Sampling exposed veins - May 2009



Main pit (dewatering now completed)

High Grade Drilling Target

High grade veins, close to infrastructure - drilling in December 2009



Rio Pombo

- ▶ Major gold belt on southern margin of Amazon
- ▶ Surface mapping has located sub-cropping alteration system
- ▶ Large soil anomaly (up to 2.46g/t) defined
- ▶ Rock chips up to 170.8g/t in shears
- ▶ Ready to drill



The map displays the Rio Pombo area with various geological and geochemical features. Key elements include:

- Geological Features:**
 - Subcropping Altered Granite:** Indicated in the inset map.
 - Interpreted Porphyry:** Shown as a yellow area in the inset map.
 - Alluvial Workings:** Indicated in the inset map.
 - Shear Zone:** A prominent feature on the right side of the main map.
 - MAJOR QUARTZ VEIN:** A prominent feature running diagonally across the lower right.
- Geochemical Data:**
 - Soil Anomalies:**
 - >0.01ppm Au Soil Anomaly:** Indicated by blue outlines and labels.
 - >0.03ppm Au Soil Anomaly:** Indicated by red outlines and labels.
 - >0.01ppm Au Soils Boundary:** Indicated by blue lines.
 - Rock Chip Results:**
 - 14.98 ppm Au Rock Chip:** Located near the bottom left.
 - 2.58 ppm Au Rock Chip:** Located near the center.
 - 170.79 ppm Au Rock Chip:** Located near the top right.
 - Soil Sample Values (ppm Au):**
 - 0.111, 0.115, 0.341, 0.186, 0.159, 0.122, 0.107, 0.163, 0.118, 0.191, 0.277, 0.688, 0.159, 0.777, 0.158, 0.191, 1.22, 0.207, 0.185, 0.19, 0.232, 0.596, 0.136.
- Map Details:**
 - Inset Map:** Shows the location of the main map area within a larger context, including coordinates (742,000mE, 748,000mE, 8,826,000mN, 8,823,000mN) and a 1km scale bar.
 - Main Map:** Includes a 500m scale bar and a legend.
 - Legend:**
 - 0.688 : Significant Soils (ppm Au)
 - >0.03ppm Au Soils Anomaly
 - >0.01ppm Au Soils Boundary
 - WGS84 UTM Zone 21 (Southern Hemisphere):** Indicated at the bottom.

ASX Code: VXR

Summary

In 2010, Venturex will continue to grow Shareholder value through:

- ▶ Expansion of a base metals resource inventory in the Pilbara, including:
 - ▷ Conversion of known mineralisation to JORC resources (ie. Balla Balla)
 - ▷ Fast track drilling of VMS targets at Whim Creek, Salt Creek and Liberty-Indee
 - ▷ Identification and possible acquisition of other VMS in the Western Pilbara
- ▶ Commencement of scoping studies into a centralised sulphide processing plant at Whim Creek
- ▶ Delineate a mineable gold resource in Mato Grosso, Brazil
- ▶ Identify new global opportunities with focus on copper and gold

Competency Statement

EXPLORATION INFORMATION

The information in this report, as it relates to Exploration Results, is based on information compiled and/or reviewed by Dr Tim Sugden PhD, BSc (Hons), who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Sugden is Managing Director of Venturex Resources Limited and has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Sugden consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

LIBERTY-INDEE (EVELYN)

The information in this report that relates to Mineral Resources at Liberty-Indee is based on information compiled by Dr Tim Sugden BSc, PhD. and Mr Ian Glacken BSc, MSc (Mining Geology), MSc (Geostatistics), Member and Fellow respectively, of the Australasian Institute of Mining and Metallurgy. Dr Sugden is a full-time employee of Venturex Resources Limited and Mr Glacken is a full time employee of Optiro Pty Ltd. Both Dr Sugden and Mr Glacken have sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Dr Sugden and Mr Glacken consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

RESOURCES (WHIM CREEK, MONS CUPRI and SALT CREEK)

The information in this report that relates to Mineral Resources at Whim Creek, Mons Cupri and Salt Creek is based on information compiled by Peter Storey, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Storey is a full-time employee of Straits Resources Limited and has sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Storey consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

- ▶ Mineral Resources are Inclusive of Ore Reserves.
- ▶ Discrepancies in summations will occur due to rounding.
- ▶ Whim Creek Project Cu equivalent calculations are based on copper price of \$US3.60/lb and zinc price of \$US1.05/lb.
- ▶ A copper equivalent cut-off grade of 0.4% Cu has been applied to all resources

ORE RESERVE NOTES

The information in this report that relates to Ore Reserves at Whim Creek, Mons Cupri and Salt Creek is based on information compiled by Mr Peter Storey, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Storey is a full-time employee of Straits Resources Limited and has sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Storey consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

- ▶ Mineral Resources are Inclusive of Ore Reserves.
- ▶ Discrepancies in summations will occur due to rounding.

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Venturex Directors and associates own shares in Venturex. The Company recommends investors obtain their own independent financial and accounting advice before making any financial investment in reliance upon information contained in this publication.

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