



2017....

Multiple Options to Add Value

Aggressive drilling program underway at Whim Creek

Strong leverage to Zinc price

Well funded

AGM Presentation 18 November 2016

JOHN NITSCHKE, MANAGING DIRECTOR



ASX: VXR

VENTUREX
RESOURCES LIMITED

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Competency Statement

The information in this presentation that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled or reviewed by James Guy who is a Member of the Australasian Institute of Mining and Metallurgy. The information contained in this presentation was previously released in announcements Company Resource and Reserve Statement – Revised released 8 October 2013, Kangaroo Caves Resource Upgrade issued 22 September 2015 and Sulphur Springs Resource Update issued 11 May 2016, IP Survey of Mons Cupri Identifies Promising Anomalies issued 7 June 2016, Sulphur Springs Reserve Update issued 28 June 2016 and Well Defined IP Drill Targets at Mons Cupri issued 4 July 2016 and High Grade Results at Salt Creek issued 20 October 2016.

The Company confirms that:

- a. The form and context of the material in this presentation has not been materially modified from the above previous announcements;
- b. It is not aware of any new information or data that materially affects the information included in the previous announcements and that all material assumptions and technical parameters underpinning the estimate in the 8 October 2013, 22 September 2015, 11 May 2016 and 28 June 2016 announcements continue to apply and have not materially changed; and
- c. It is uncertain that following further exploration and evaluation that the historical estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC 2012 Code.

Corporate Overview

Capital Structure

ASX Code	VXR
Issued Shares	2,611M
Market Capitalisation (as at 17/11/2016 at 0.09c)	\$23.5M
Cash and receivables (as at 30/09/2016)	\$4.5M

Experienced Board

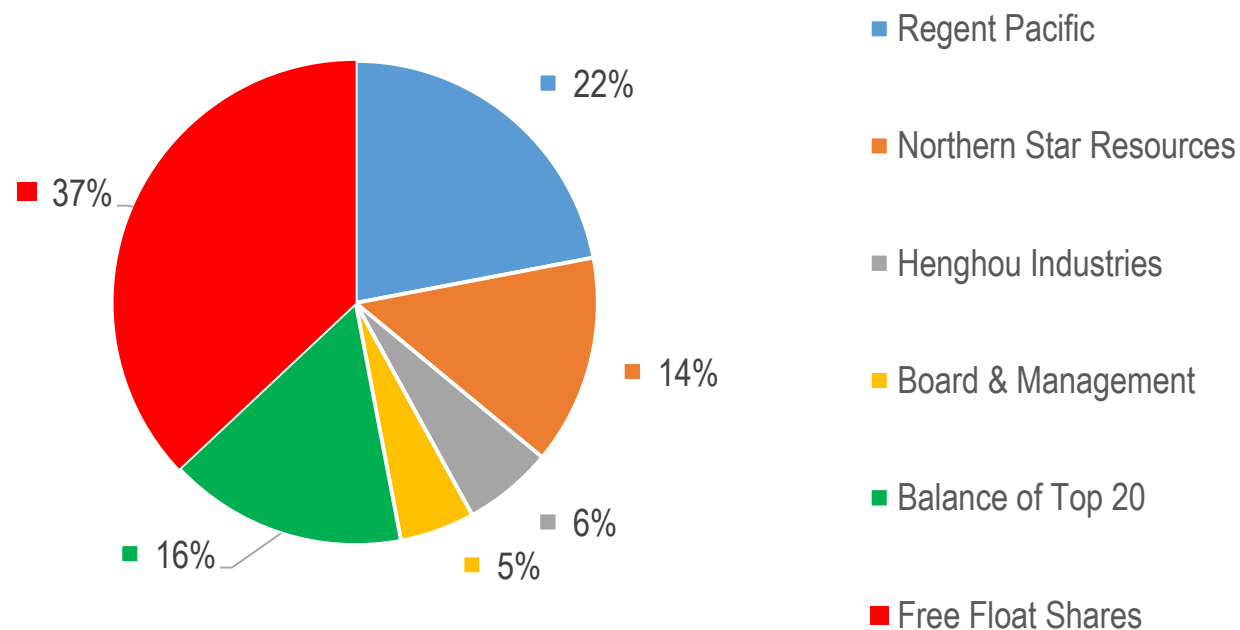
Anthony Kiernan LLB - *Non-Executive Chairman*
Solicitor with +35 years experience with public companies

John Nitschke B.Eng (Hons), MSc - *Managing Director*
Mining engineer with +40 years' experience

Anthony Reilly B.Ec - *Non-Executive Director*
20 years investment banking experience

Darren Stralow B.Eng, GAICD, GCAF - *Non-Exec. Director*
Mining engineer with +15 years' experience

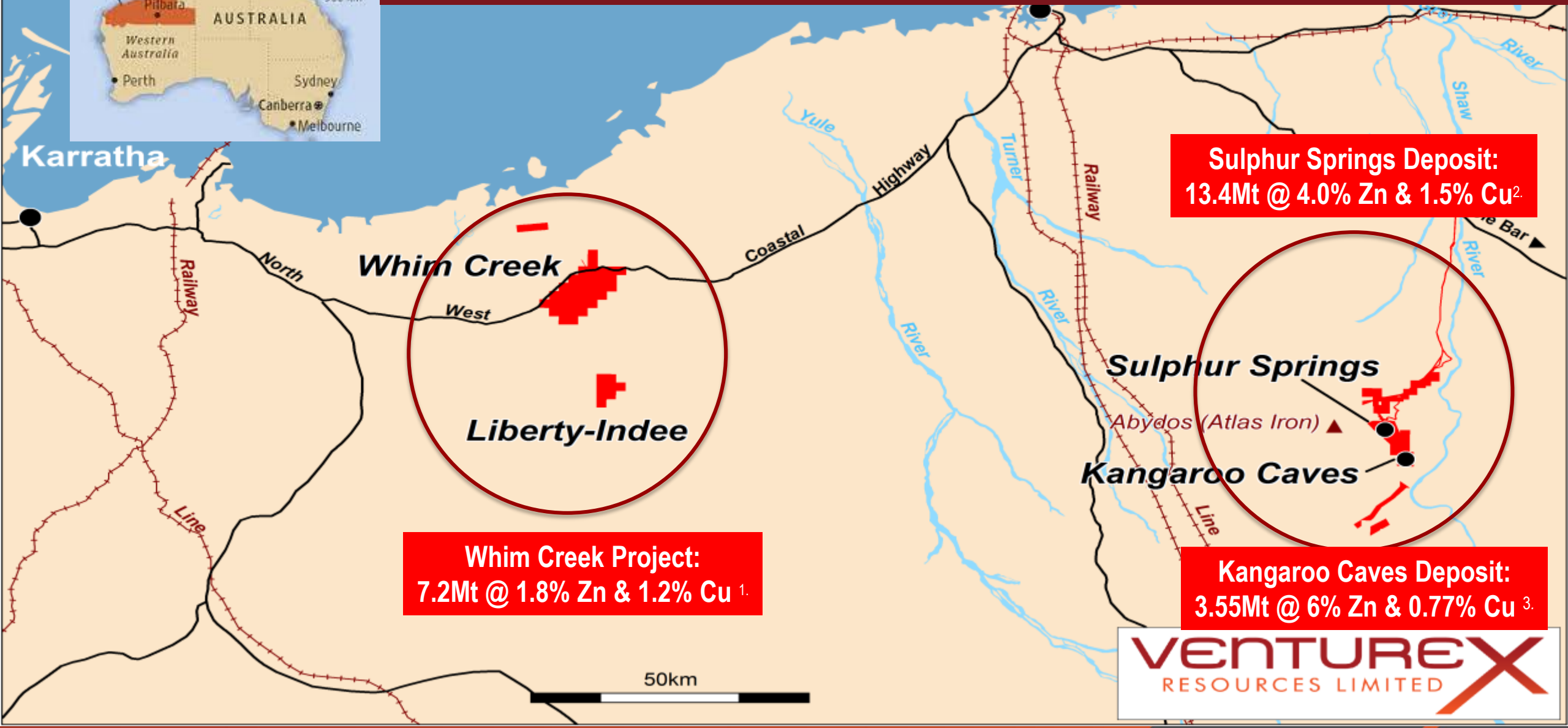
Key Shareholders



An extensive, high quality Resource inventory in a premier mining jurisdiction



Total Mineral Resource of ~910,000t of contained zinc and ~320,000t of contained copper



Sulphur Springs Deposit:
13.4Mt @ 4.0% Zn & 1.5% Cu²

Whim Creek Project:
7.2Mt @ 1.8% Zn & 1.2% Cu¹

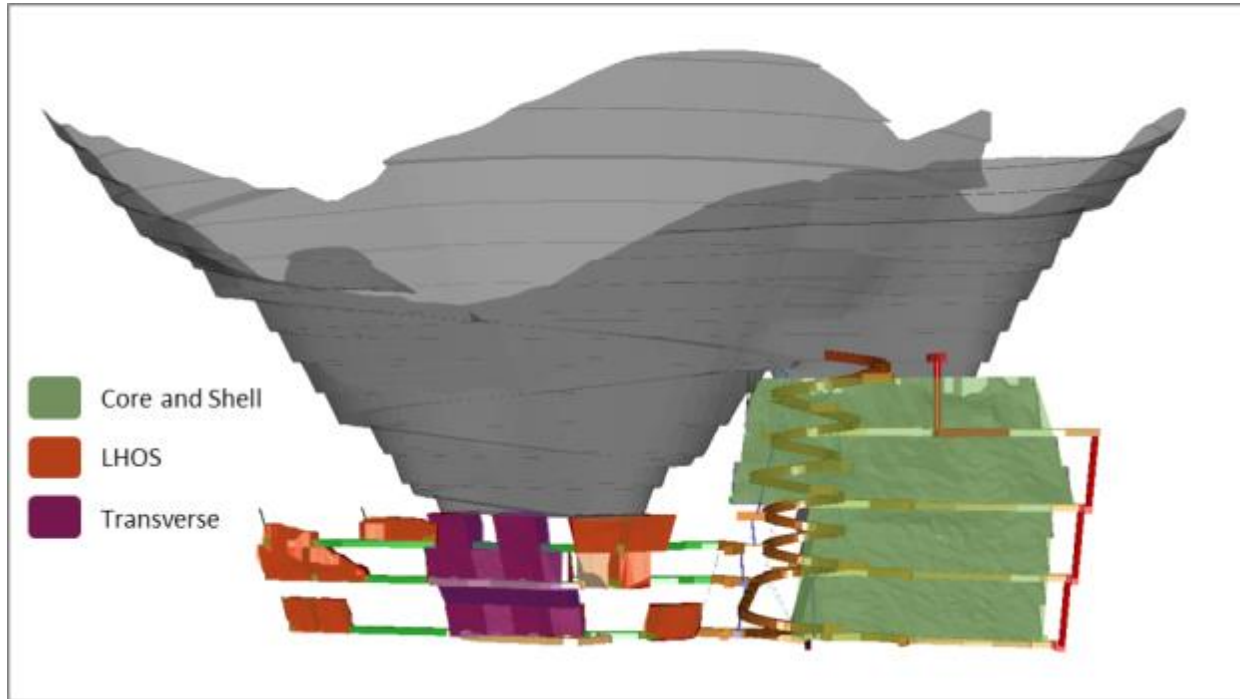
Kangaroo Caves Deposit:
3.55Mt @ 6% Zn & 0.77% Cu³

Venturex in 2017

- Progressing Sulphur Springs to development
- Aggressive Drilling Program at Whim Creek aimed at expanding existing Resources
- Massive leverage to base metal prices



Sulphur Springs Zinc Copper Project – Value Engineering Study Complete



¹ Sulphur Springs plus Kangaroo Caves - ASX Releases 22 September 2015 and 11 May 2016

² The LoM schedule is derived from a mining inventory of which 53% is Indicated Resources and 47% is Inferred Resources, the LoM mining inventory does not constitute an Ore Reserve. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.

³ Average first 5 years of production including Cathode

⁴ Assumes Copper Price of US\$6,450 per tonne, Silver US\$19 per ounce and Exchange Rate of US\$0.75

New Resource Models and Estimate

- 17.0 Mt @ 4.4% Zn & 1.3% Cu
- 740 kt Zn & 200 kt Cu¹

Target Production

- 1 Mtpa to produce 32 ktpa Zn & 17 ktpa Cu^{2,3}
- LoM 431 kt Zinc & 146 kt Copper

Reduced risk profile & improved operability

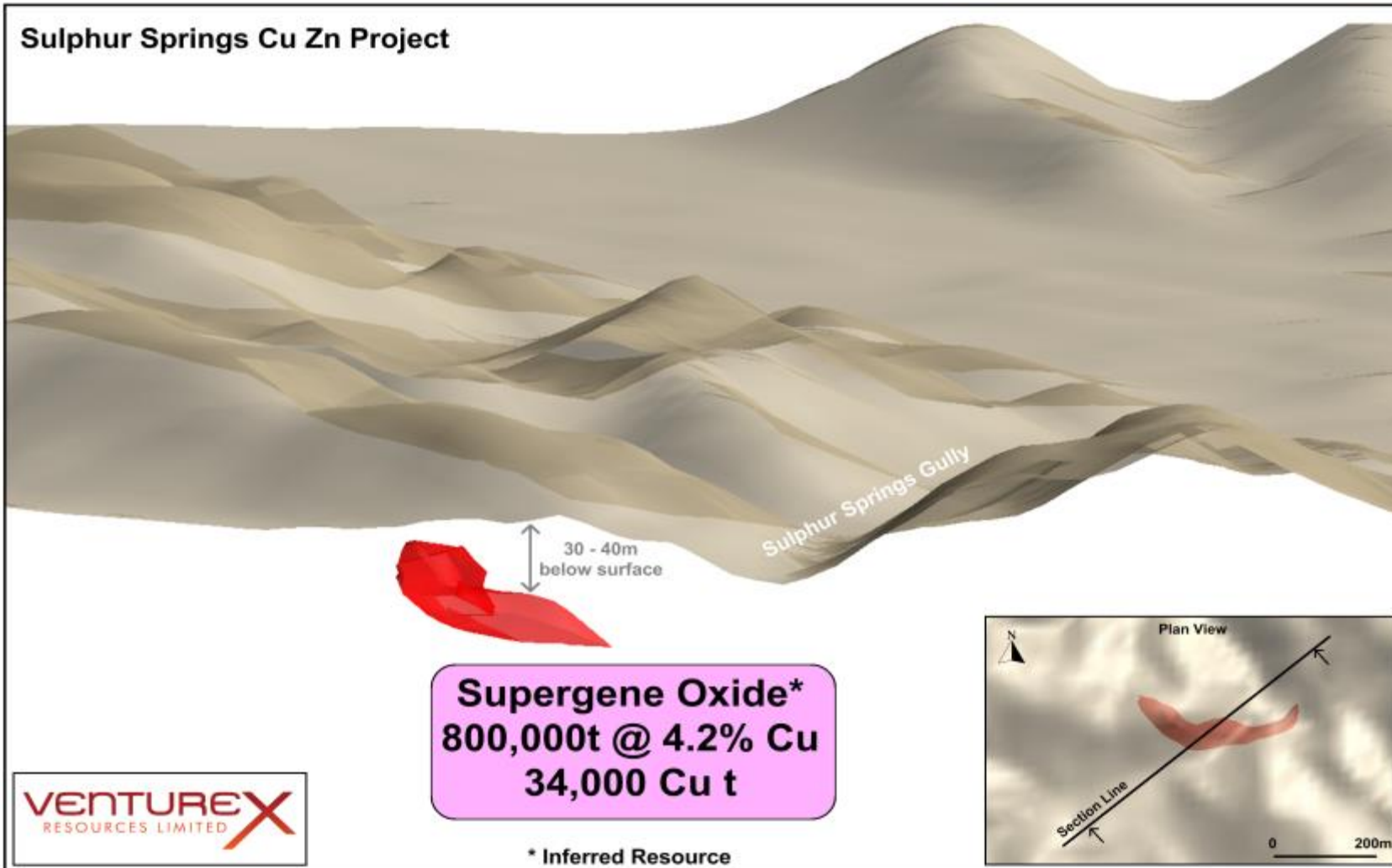
Attractive financial metrics:

- Pre-production CAPEX A\$164M
- C1 Zinc cost of US\$0.02 per pound⁴

+11 year Life

Opportunity for Low CAPEX Stage 1

Sulphur Springs Project – Staged Development Opportunity



Supergene and Oxide Copper mined by Open pit

Low CAPEX Stage 1 Development

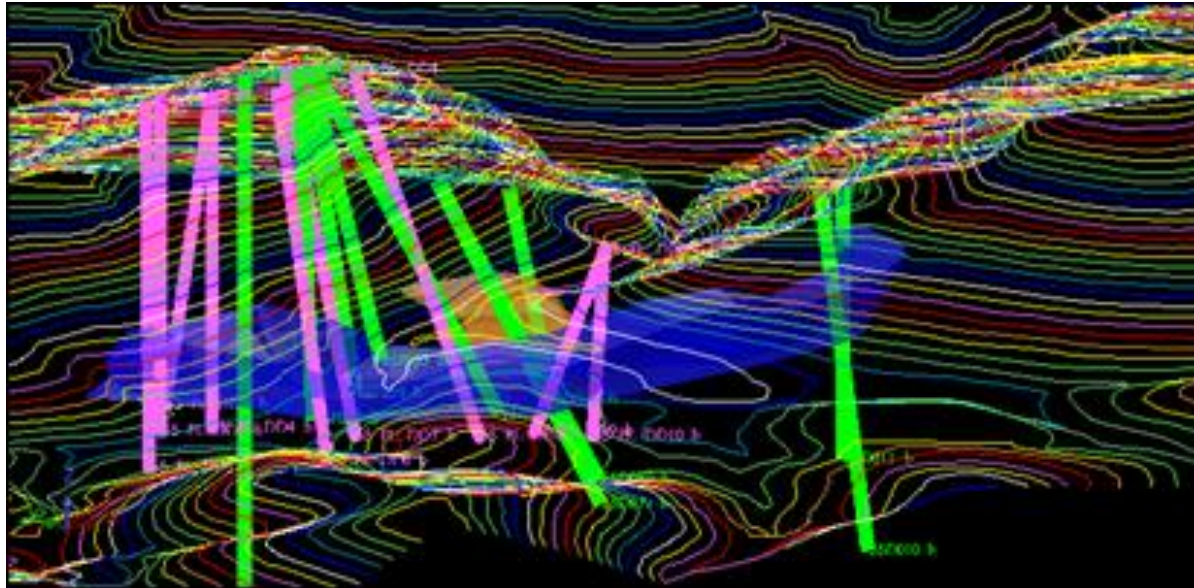
- AUD\$30 to 65M¹
- 26 k tonne Cu Cathode
- over 3 to 4 years¹
- Cost US\$0.76/lb Cu¹

***....Inferred Resource
> needs to be Proven***

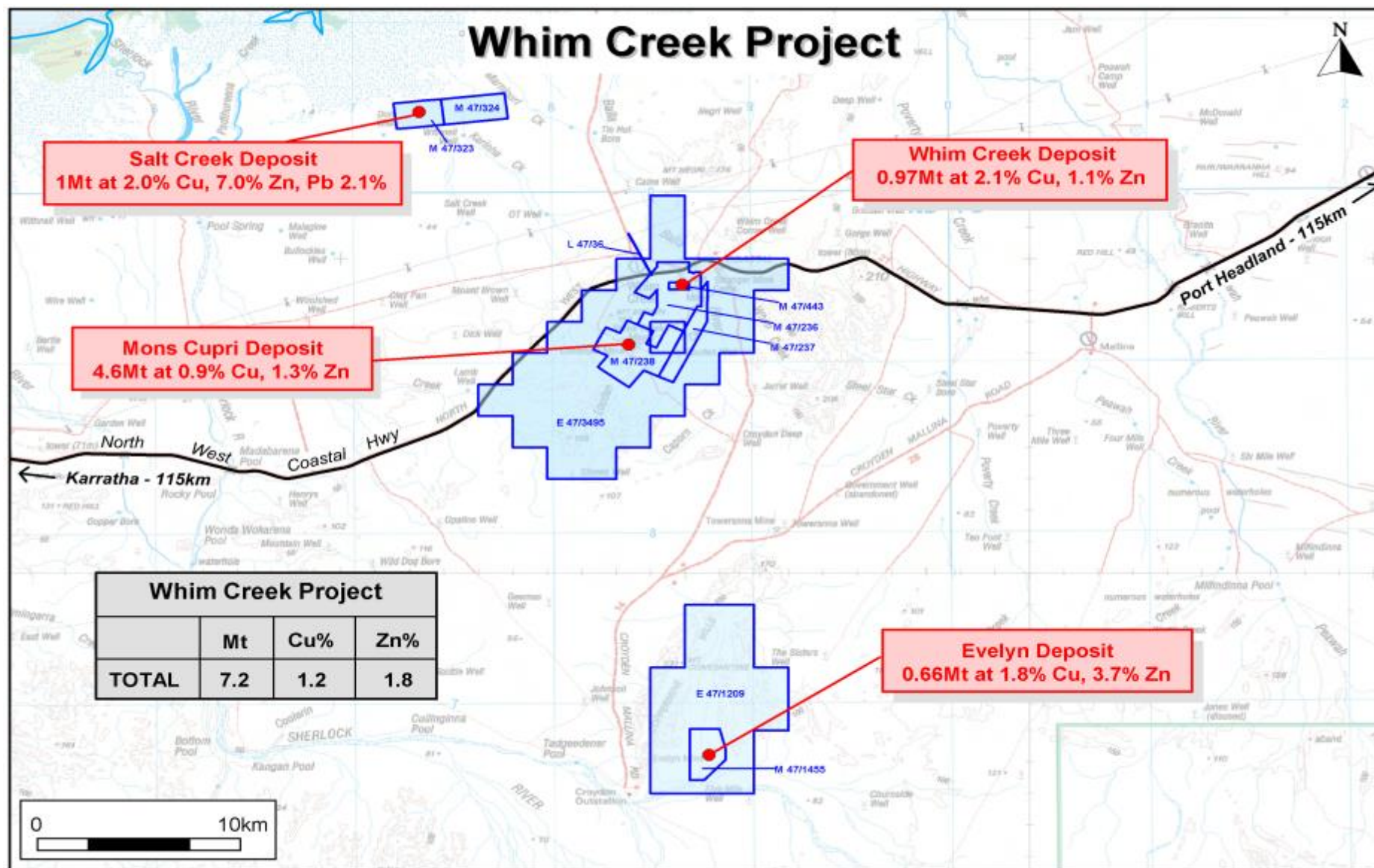
¹ Independent Research Report on Venturex Resources Limited dated July 2016.

Sulphur Springs Project – Next Steps

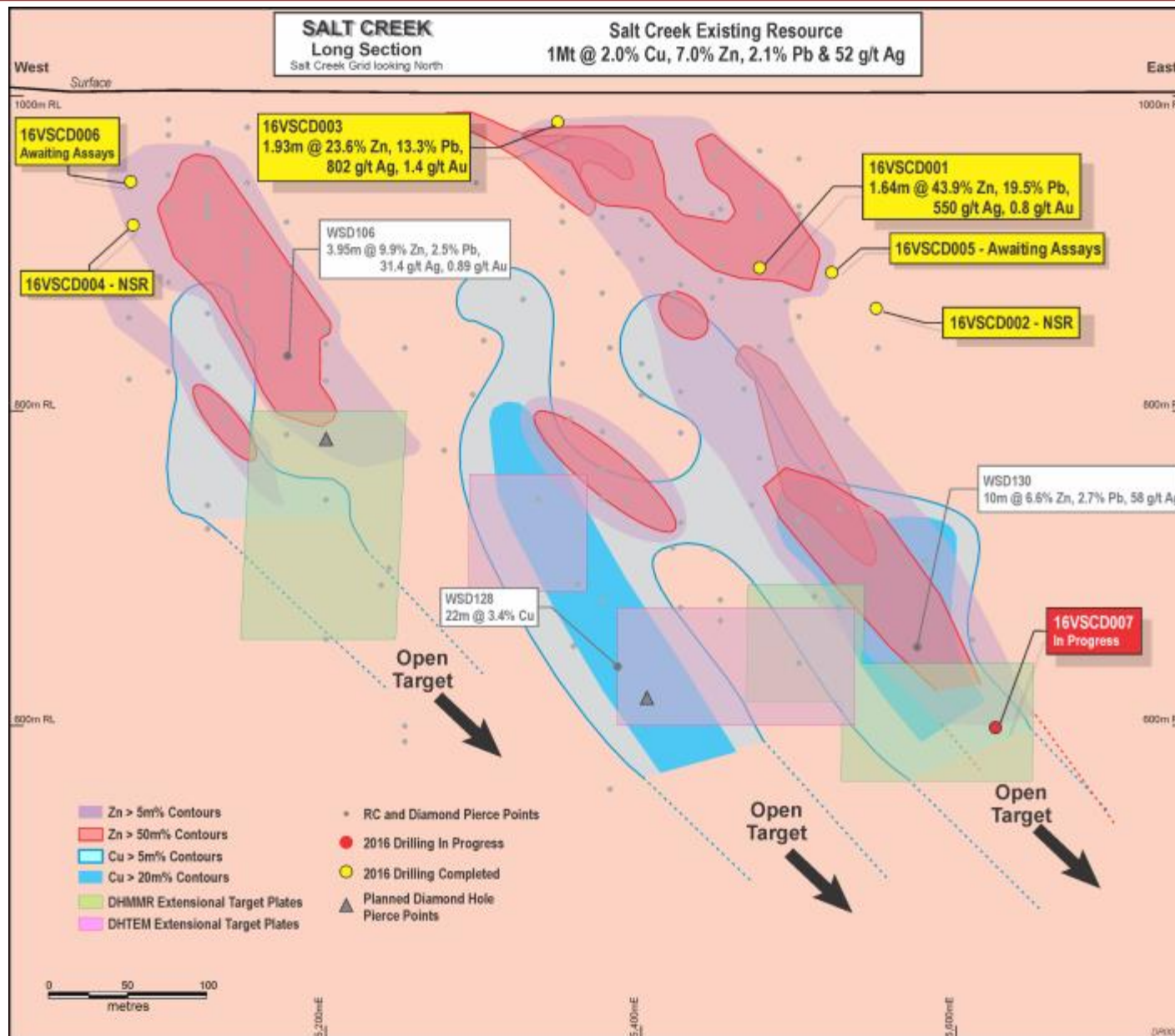
- Refer Project to regulators to determine the approval route.
- Infill drilling program designed for first half 2017 to increase confidence in Resource and metallurgy.
- Target is to be in production in 2018 with sulphide to follow in 2019.



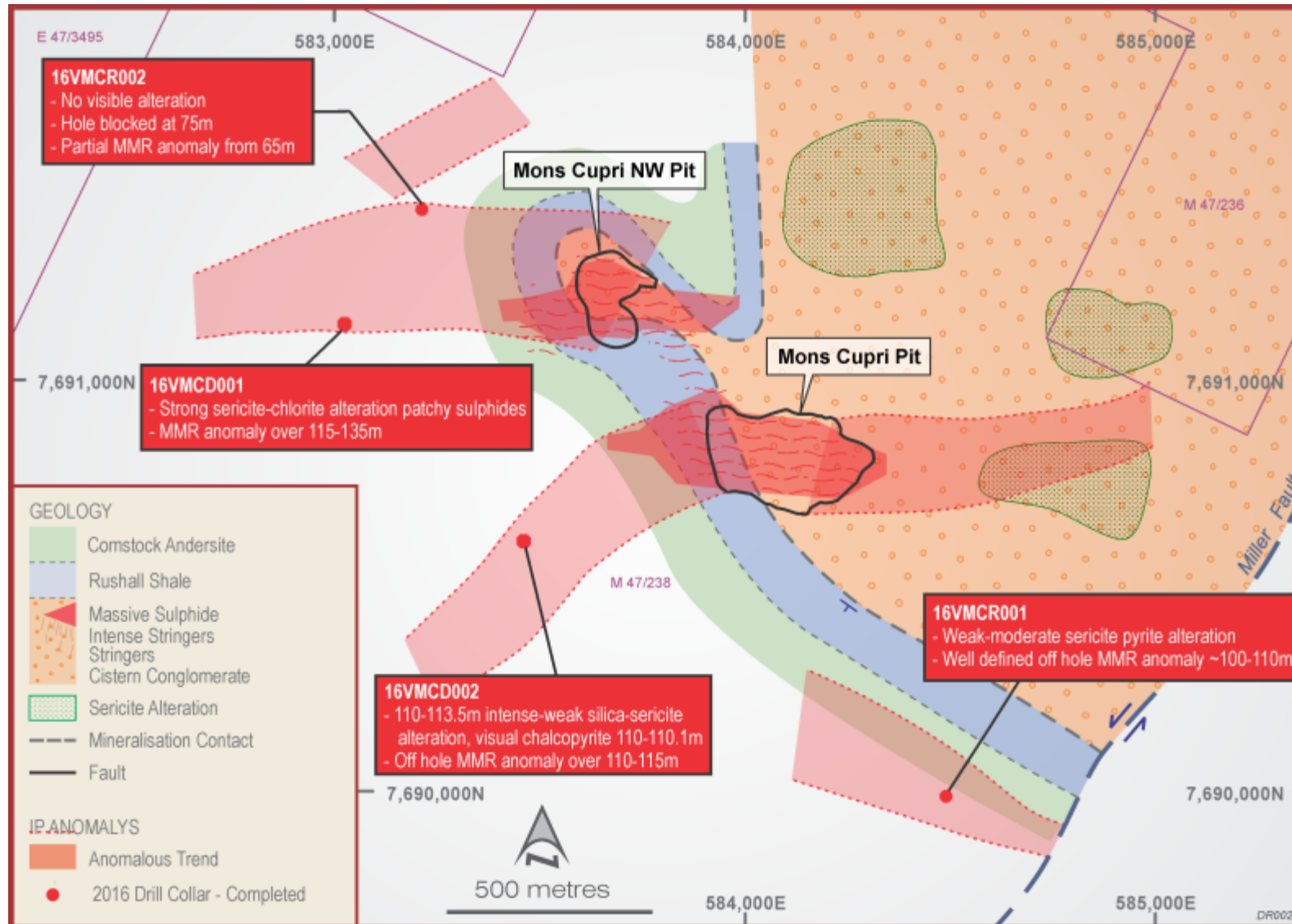
Whim Creek – Multiple Opportunities to Expand Existing Sulphide Resources



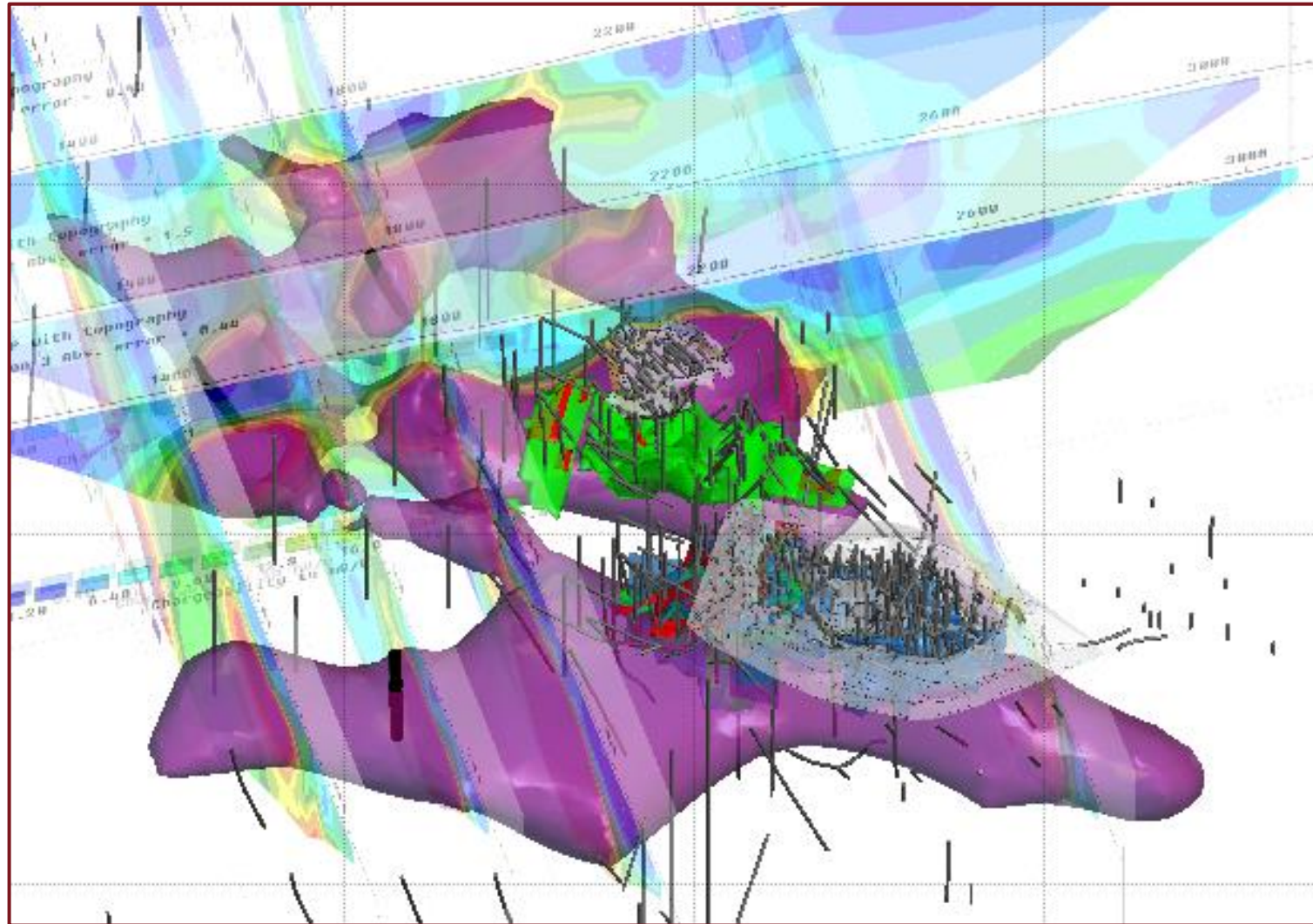
Whim Creek ~ Salt Creek Drill Targets



Whim Creek ~ Mons Cupri Step Out Drill Targets



Whim Creek ~ Mons Cupri Resource Extension



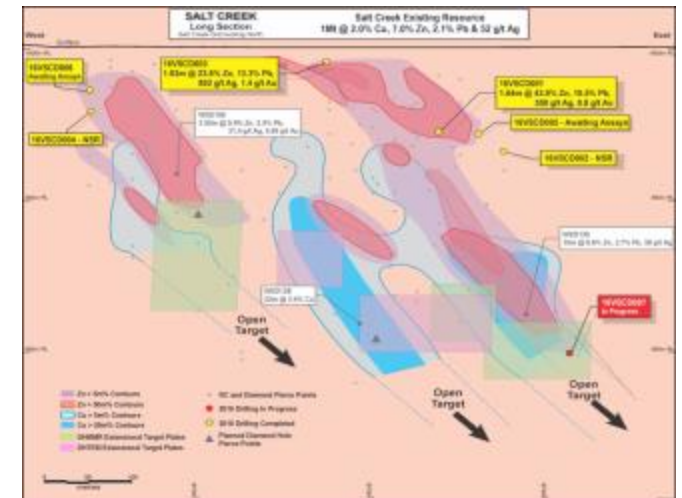
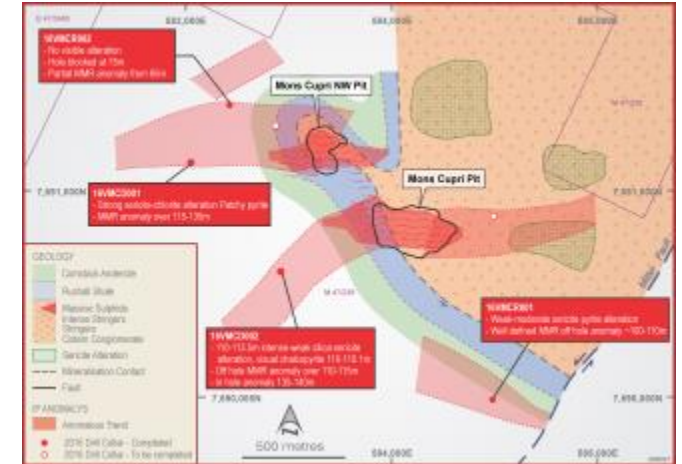
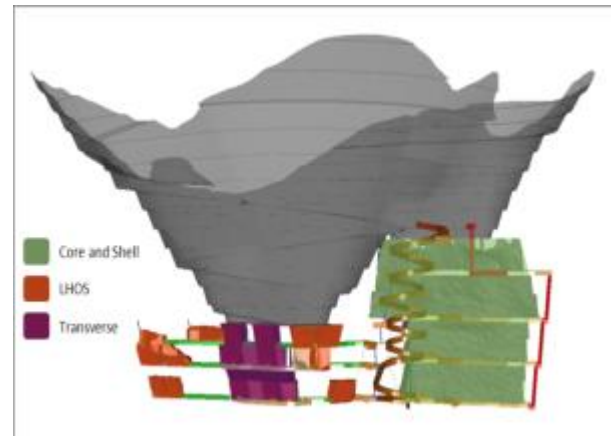
Resource 4.6Mt at 1.3% Zn & 0.9% Cu

Whim Creek Sulphide Resource Expansion ~ Existing Infrastructure



2017 Multiple Opportunities to Add Significant Value

- Progress Sulphur Springs towards production
- Multiple targets to grow the Resources at Whim Creek
- Zinc and Copper market sentiment improving





THANK YOU!

Two advanced copper-zinc projects in WA's Pilbara

Extensive resources with outstanding growth potential

Poised for production at the right time

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