



TARDIFF UPPER ZONE MINERAL RESOURCE UPDATE

WORLD-CLASS ASSET
WITH SCALEABLE POTENTIAL

NECHALACHO RARE EARTHS PROJECT,
CANADA

19 APRIL 2024
(ASX: VML)



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Compliance Statements: This presentation contains information relating to Mineral Resource Estimates for the Nechalacho Project extracted from an ASX market announcement reported previously and published on the ASX platform on 4 April 2024, titled "Vital increases Tardiff Mineral Resource Estimate tonnage by 79% and contained NdPr by 49%". The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

This presentation contains information relating to Exploration Results extracted from ASX market announcements "Vital intersects up to 2.8% TREO in drilling at Tardiff", "Vital Drilling at Tardiff returns up to 5.4% TREO", and "Tardiff returns further high-grade results up to 7.9% TREO..." reported previously in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (**2012 JORC Code**) and published on the ASX platform on 30 May 2023, 21 November 2023, and 6th February, 2024 respectively. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Authorisation: This presentation is authorised for market release by the Board of Vital Metals.

Leveraging asset qualities, jurisdiction and capability to develop a North American rare earth supply chain

Strategic Asset

- Unearthing the economic potential from this world-class asset
- Upper Tardiff MRE (Base case, NMR cut-off C\$115/t): **212.7 Mt at 1.2% TREO** [Revenue Factor: 1.0x]
177.3 Mt at 1.3% TREO [Revenue Factor: 0.5x]
- Scoping Study underway to focus on grade and scale

Canada – Tier-1 location

- Governments reshaping supply chains and opting for clean energy¹
- Leverage Canadian Government focus on critical minerals
- Ready access to infrastructure

New team in-country

- New MD & CEO Dr Geordie Mark mineral systems analysis and capital markets experience in Canada
- New VP Exploration Dr Natalie Pietrzak-Renaud has expertise in Rare Earth geological systems and processing analysis
- Heightened Canadian-based skill set with technical, financial and operational experience

Skill set advantages

- Leveraging advances in instrumental and method integration to optimise characterisation and separation
- Enviable expertise in permitting projects into development and operation
- Front-end capability and rare earths market product expertise will optimise revenue and cost

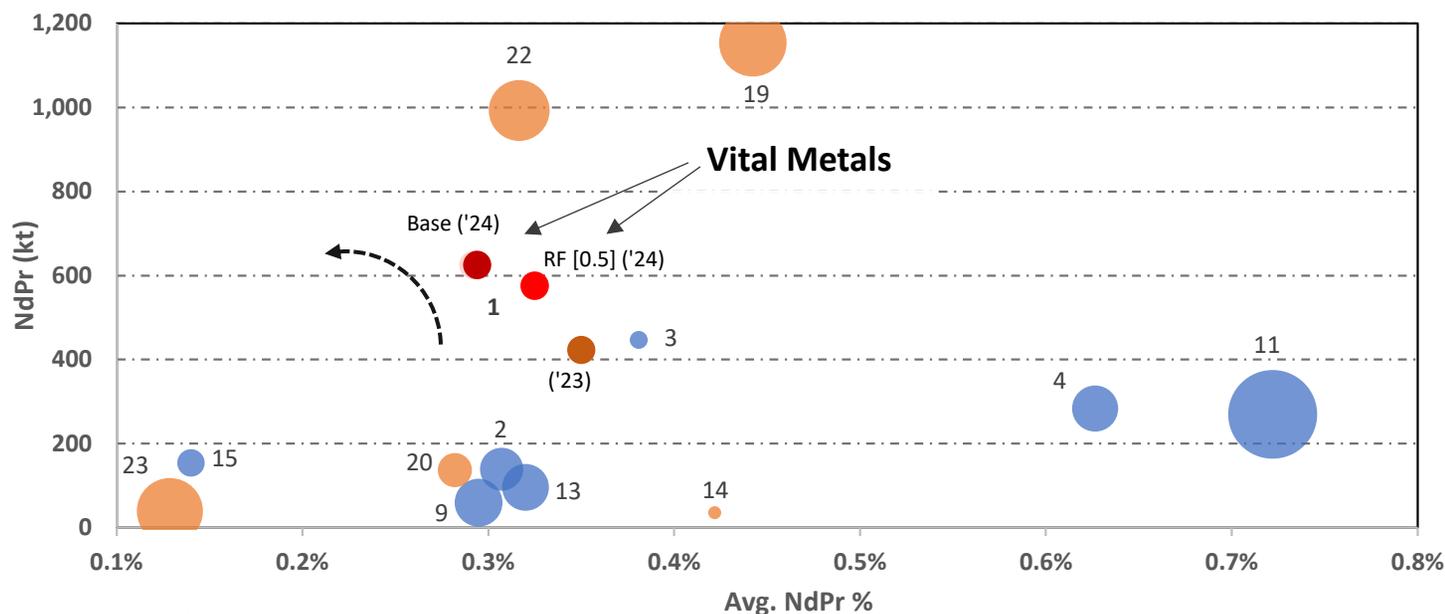
Building value

- Resource growth potential through testing of extensions to shallow high-grade REE mineralisation
- Vital to examine Nechalacho's lithium potential in 2024
- Compelling long-term rare earth market outlook – global decarbonisation efforts¹

Nechalacho is a world-class asset with scalable potential and high NdPr grades

- ✓ **Simple** – flat topography, and single with open pit potential; and consistent NdPr ratios
- ✓ **Sizeable** – exceptional size across cut-off grade ranges
- ✓ **High-grade** – outstanding NdPr grades (NdPr:TREO ratio) differentiate product potential
- ✓ **Growth potential** – high-grade zones remain open

Comparison of NdPr Grade (wt %) vs MRE NdPr (kt) (contained)



Bubble size: Market Cap. (Brown: Low risk jurisdiction, blue: other).
 Base ['24]: New MRE for Upper Tardiff base case scenario using revenue factor [RF] of 1.0.
 RF [0.5x] ('24) represents new MRE for Upper Tardiff using sensitivity at RF of 0.5.
 ('23) represents Upper Tardiff MRE estimate published in 2023.
 NdPr refers to the sum of neodymium and praseodymium oxide, Nd₂O₃ + Pr₆O₁₁.

Source: ASX data, company announcements with detailed sector data in the appendices. Numerical data points for labelling in sector data in appendices

Source: public company releases. See appendices for further details.

New MRE Base Case: uses Net Metal Revenue (NMR) versus simple TREO (%) cut-off

NMR: uses first principles cost and metal recovery factors, payability assumptions, peer and operational data

NMR (cut-off): C\$115 per tonne highlights low-cost potential – to underpin Scoping Study

- **Single Open Pit: lower strip ratio potential**
- **Grade Flexibility: maintains impressive size at higher cut-offs**
- **High NdPr ratio (~25% NdPr:TREO) and NdPr content: (>623 kt)**

Classification	Tonnage (Mt)	NMR (\$/t)	Average grade			Contained oxide	
			TREO	Nd ₂ O ₃	Pr ₆ O ₁₁	TREO	NdPr
			(%)	(%)	(%)	kt	kt
Measured	7.0	457	1.392	0.267	0.074	97.3	23.8
Indicated	24.1	362	1.082	0.213	0.057	260	65.0
Measured + Indicated	31.1	383	1.152	0.225	0.061	358	88.8
Inferred	181.6	395	1.170	0.232	0.062	2,125	534
Total	212.7	393	1.167	0.231	0.062	2,482	623

Notes:

1. JORC (2012) definitions were followed for Mineral Resources.
2. Open pit Mineral Resources are reported within an optimized pit shell above a net metal revenue (NMR) value of C\$115/t.
3. Mineral Resources are estimated using average long term metal prices and metallurgical recoveries; a mining cost of C\$4.50/t moved, a processing cost of C\$92/t milled, G&A costs of C\$15/t milled, and transportation costs of C\$70/t concentrate moved and C\$115/t final product TREO moved.
4. Revenue is attributable to Nd₂O₃ and Pr₆O₁₁. The NMR value for each block was calculated using the following NMR factors: C\$133.92 per kg Nd₂O₃, and C\$133.92 per kg Pr₆O₁₁.
5. Average bulk density is 2.80 t/m³.
6. NdPr refers to the sum of neodymium and praseodymium oxide, Nd₂O₃ + Pr₆O₁₁.
7. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
8. Totals may not add or multiply accurately due to rounding.

Looking Beyond the Demand Tipping Point: Societal Change and Technology Uptake

Sensitivity Analysis:

Base Case [RF: 1.0x] uses Net Metal Revenue (NMR) versus simple TREO (%) cut-off

Revenue Factors: insights into asset scale, scope and potential

- **Sustains** large spreads between NdPr cut-off and average NdPr grade (see below)
- **Maintains** large estimated total resource base over a range of cut-off values
- **Highlights** large total contained NdPr content [RF: 0.5x-1.0x]: >575 kt to >623 kt
- **Durability** potential to commodity price and cost variations (to be assessed further in scoping study)

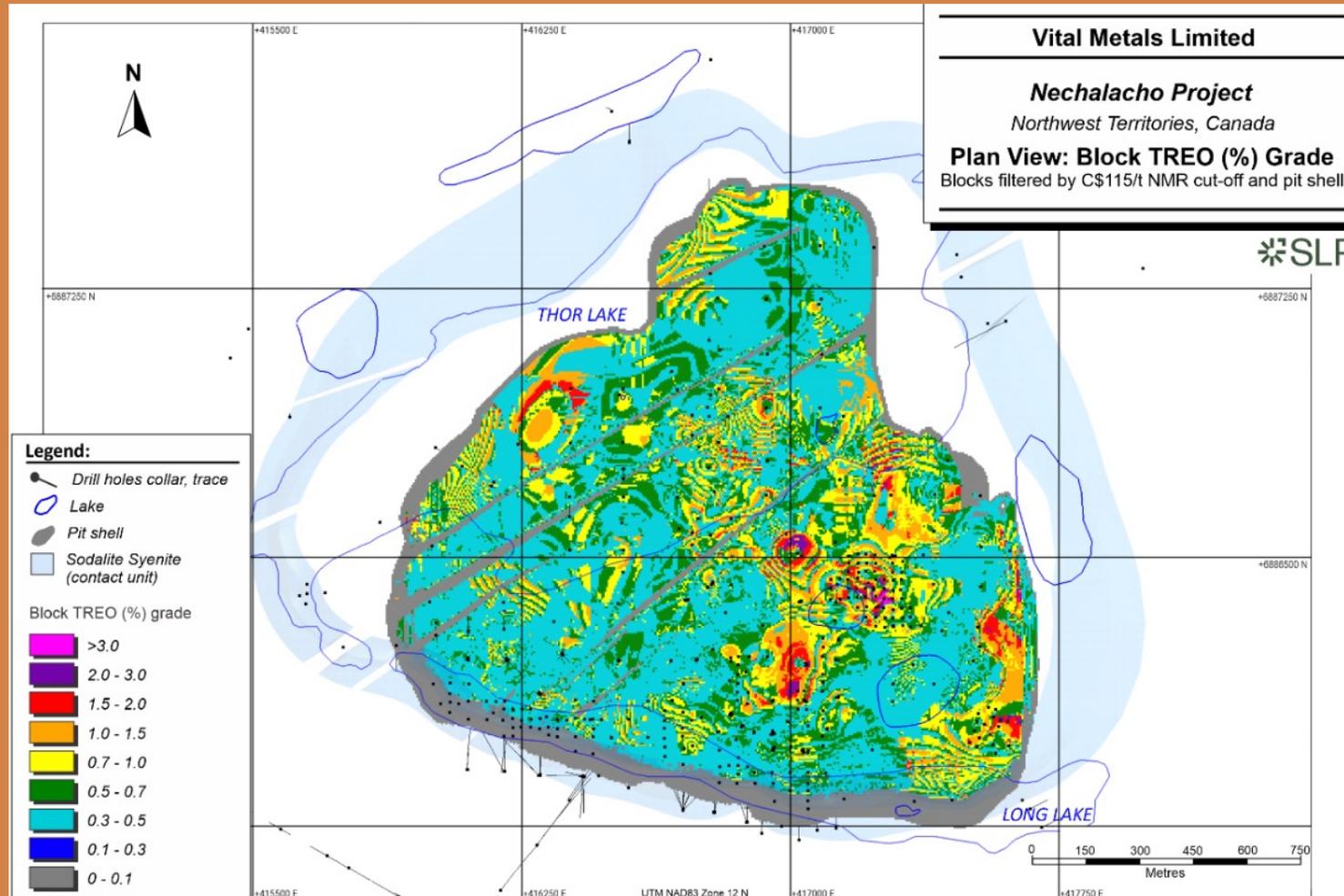
Total Resources Sensitivities to Revenue Factors

Revenue Factor [RF]	NMR cut-off	NdPr cut-off	Mass	NMR	TREO	NdPr
	(\$/t)	(%)	(Mt)	(\$/t)	(%)	(%)
0.5x	230	0.172	177.3	435	1.292	0.325
0.6x	192	0.143	189.6	422	1.251	0.315
0.7x	164	0.122	198.0	412	1.222	0.307
0.8x	144	0.108	204.2	404	1.199	0.302
0.9x	125	0.093	209.6	397	1.179	0.296
1.0x	115	0.086	212.7	393	1.167	0.294

Notes:

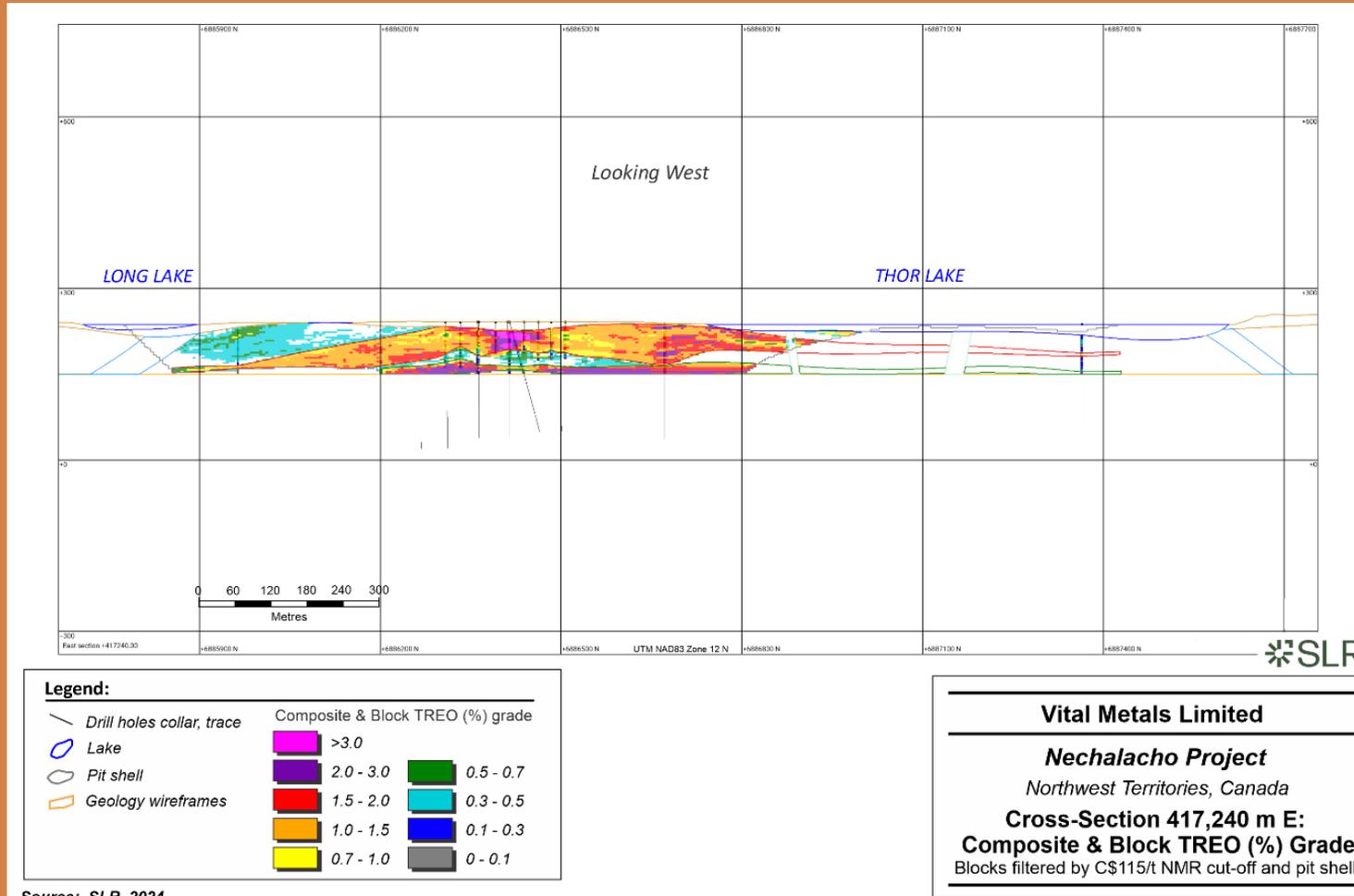
1. JORC (2012) definitions were followed for Mineral Resources.

Plan view showing the resource blocks at a C\$115/t NMR cut-off within the pit shell



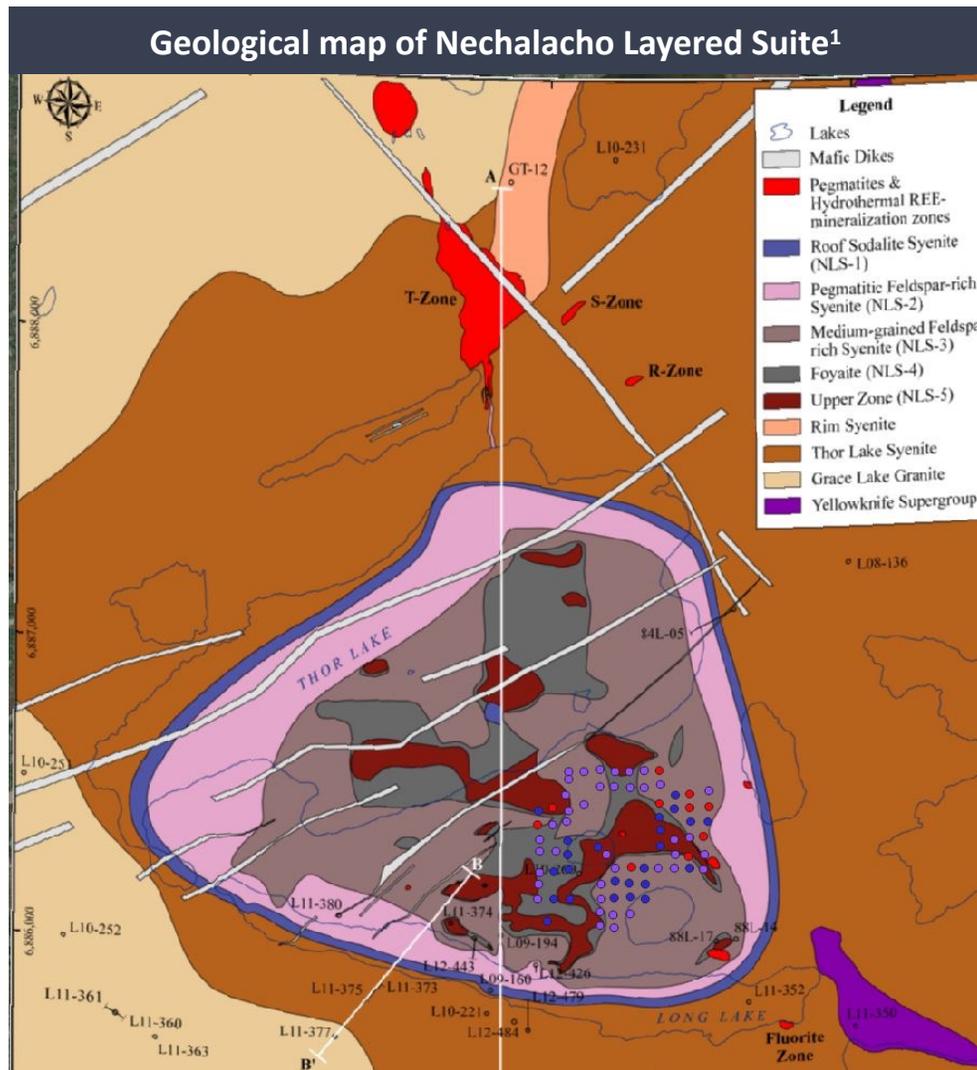
Notes: 1: JORC (2012) definitions were followed for Mineral Resources.

North-South cross-section showing resource blocks (C\$115/t NMR cut-off) and drill hole composites



Notes: 1: JORC (2012) definitions were followed for Mineral Resources.

Nechalacho: Large REE-rich system showing high grades at surface



Tardiff Upper Zone – High Proportion of NdPr¹ (~25%)

Revenue Factor	Classification	Mass	TREO	Nd ₂ O ₃	Pr ₆ O ₁₁
		(Mt)	(%)	(%)	(%)
0.5	Measured + Indicated	24.9	1.297	0.254	0.068
	Inferred	152.4	1.291	0.257	0.069
	Total	177.3	1.292	0.256	0.069
1.0	Measured + Indicated	31.0	1.152	0.225	0.061
	Inferred	181.6	1.170	0.232	0.062
	Total	212.7	1.167	0.231	0.062

Grade and Growth: Optimizing value de-risking development

2023 drilling: 74 holes (50 reported) for 6,664m, including:

- 31.76m at 2.1% TREO from 34.24m;
- 23.85m at 2.0% TREO from 9.15m;
- 33.45m at 2.2% TREO from 47.00m;
- 15.50m at 2.7% TREO from 30.50m; and
- 20.45m at 2.2% TREO from 6.25m

1. "The Nature and Origin of the Nechalacho Rare Metal Deposit (REE, Nb,Zr), Northwest Territories, Canada." Volker Möller Department of Earth and Planetary Sciences, McGill University, Montreal, April 2016

Pathway for Value Creation

An Augmented Scoping Study

Project Economics: Coupling Value and De-risking

Value: aim to maximize project potential value by:

- Testing for areas of high-grade footprint expansion
- External higher grade REE mineralisation)

De-risk: lower scoping study outcome risks by:

- Integrated geometallurgical domaining
- Mechanical and chemical trade-off studies
- REE recovery and cost characterization

Delivery

- On track for Q4 2024



Vital has a >5,000ha landholding adjacent to recent regional pegmatite exploration and discoveries

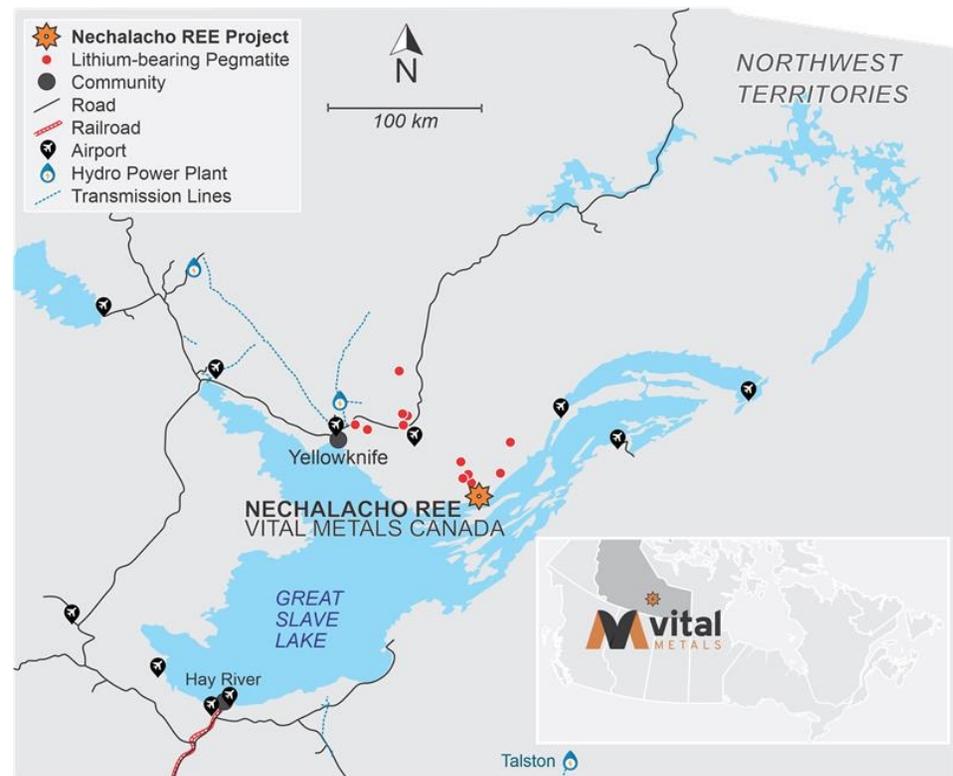
Lithium at Nechalacho?

- Limited historical exploration for lithium despite significant potential
- Nechalacho Project is proximal to many Li-bearing pegmatites that are the focus of recent exploration
- Regional analysis of the characterisation of Li-bearing pegmatites ongoing (mainly N-NE trending)
- Known historic occurrences of outcropping pegmatites across the Nechalacho Project area

Upcoming catalysts

- Interpretation of lithium potential
- Drilling lithium targets across the Nechalacho Project area

Regional Scale Potential



Tardiff's scale, grade and location offer attractive qualities to the North American market

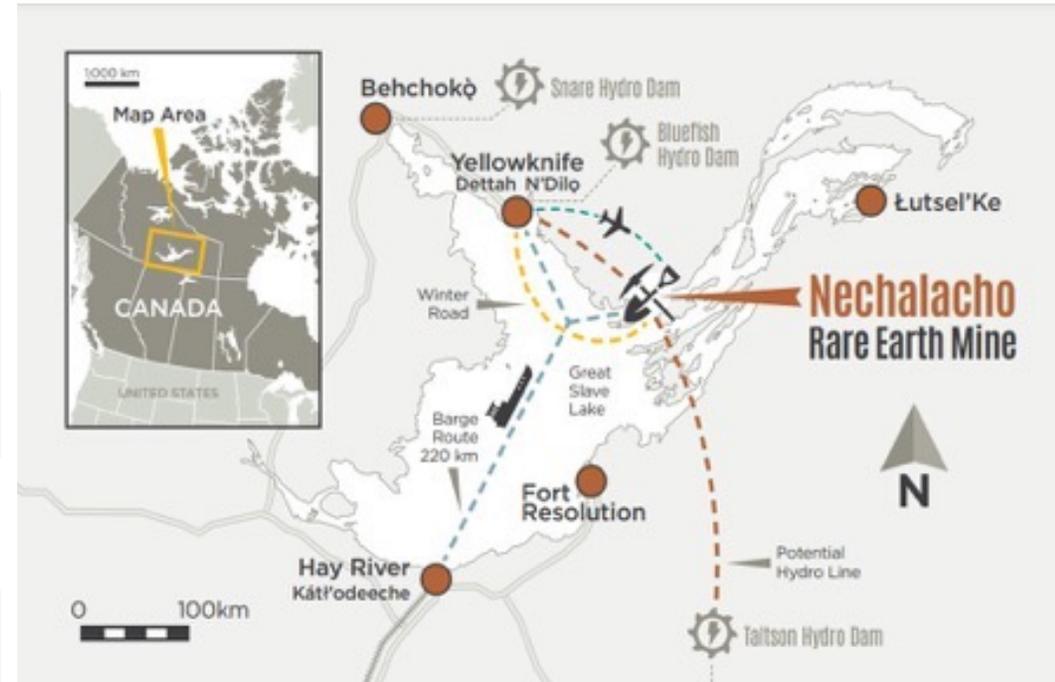
World Looking to Integrate Vertically (Production-Refining)

Tier-1 jurisdiction brings:

- ✓ Asset ownership and fiscal regime stability
- ✓ Critical minerals focus of governments
- ✓ Potential funding and regulatory advantages to project maturation and funding

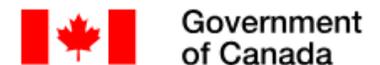
Vital can capitalise on shifting global rare earths supply chain

- ✓ Established higher-grade resource in tier-1 jurisdiction
- ✓ Upper Tardiff: shaping for scope and scale potential
- ✓ Early work shows indicative at most NdPr in carbonates
- ✓ Approaches to optimising flowsheet design on Tardiff



Jonathan Wilkinson
Minister of Natural Resources

"I am pleased to release Canada's Critical Minerals Strategy. This Strategy, backed by nearly \$4 billion in Budget 2022, sets out a course for Canada to become a global supplier of choice for critical minerals and the clean digital technologies they enable."¹



Government of Canada to Enhance Critical Minerals Sector With Launch of \$1.5 Billion Infrastructure Fund

1. The Canadian Critical Minerals Strategy – From Exploration to Recycling: Powering the Green and Digital Economy for Canada and the world (December, 2022)

From: [Natural Resources Canada](https://www.nrc.gc.ca)



Updated MRE

April 2024 - **DELIVERED**



Drilling Results

Assays from final 20 holes pending

Expected release Q2/Q3



Project Optimisation

Product saleability: low-cost path via partners and networks

Processing flow sheet optimisation - Focus on margin maximisation

Mine plan grade optimisation



Further MRE update

Focus on high-grade extensions of mineralisation

Expected delivery **2H 2024**



Scoping Study

To incorporate late 2024 MRE and results of Project Optimisation

Due for delivery in **Q4 2024**

DIRECTORS

RICHARD CROOKES
Non-Executive Chairman

PAUL QUIRK
Non-Executive Director

JAMES HENDERSON
Non-Executive Director

LISA RILEY
Non-Executive Director

MANAGEMENT CANADA

GEORDIE MARK
CEO & Managing Director

STEVE WOOLFENDEN
VP, Sustainability

NATALIE PIETRZAK-RENAUD
VP, Exploration

MANAGEMENT AUSTRALIA

LARA IACUSSO
Chief Financial Officer

LOUISA MARTINO
Company Secretary

CAPITAL STRUCTURE

ASX Code	VML
Shares on Issue	5,895.1m
Options on Issue	795.5m
Market Capitalisation	A\$23.5m
Cash (at 31 Dec 2023)	A\$4.2m



Fieldwork on Nechalacho

Appendices





RICHARD CROOKES
Non-Executive Chairman

Mr Crookes is managing partner of Lionhead Resources (LHR) and chairman of the Investment Committee. He has more than 35 years of experience as both a mine operator and investor. Mr Crookes holds a BSc in Geology.



GEORDIE MARK
CEO & Managing Director

Dr Mark has a PhD in Geology and 25 years of diversified global experience across the resources sector, including as an industry-leading resources analyst, VP Exploration, as well as other consultancy-related positions.



PAUL QUIRK
Non-Executive Director

Mr Quirk is a partner at Lionhead Resources and is responsible for originating new investment opportunities. He holds a B.Comm from the Northeastern University in Accounting and Finance.



JAMES HENDERSON
Non-Executive Director

Mr Henderson has more than 35 years' experience in advising emerging companies relating to corporate transactions and strategies, including financial and corporate structuring, capital raisings and commercial negotiations.



LISA RILEY
Non-Executive Director

Ms Riley has nearly 30 years of experience in global capital markets, finance, mining advisory and government relations in Canada and Latin America.

STEVE WOOLFENDEN
VP, Sustainability

Mr. Woolfenden brings over 25 years of mining industry experience. Previously, Steven held positions as Vice President of Environment and Community Affairs for McEwen Mining and IAMGOLD's corporate Environment Director.

NATALIE PIETRZAK-RENAUD
VP, Exploration

Dr Natalie Pietrzak-Renaud brings more than 20 years of diversified geological expertise in the resources sector. History of detailed rare earth system's analysis, and experience in geological modelling, as well as metallurgical domain and material sorting analysis. She adds corporate from within Canada and elsewhere across a range of commodities.

LARA IACUSSO
Chief Financial Officer

Ms Iacusso is an experienced CFO with +25 years' providing financial advisory services in Australia and overseas across a wide range of industries including healthcare and medical devices, aged care, and natural resources.

LOUISA MARTINO
Company Secretary

Ms. Martino has provided company secretarial and accounting services to ASX-listed companies for ~10 years. Previously she assisted with company compliance (ASIC and ASX) and capital raising for a corporate finance company.

Sector Data

Project	Company	Exchange	M/Cap*	Location	Equity	Type	Resources	Grade	Calc.	GRade
			(US\$m)				(Total) Mt	%	NdPr(kt)	% NdPr
								TREO		
Nechalacho	Vital Metals	1 ASX	19	Canada	100%	Hardrock	119	1.40%	417	0.35%
Wicheeda	Defense Metals	2 CA	45	Canada	100%	Hardrock	45.3	1.78%	139	0.31%
Ashram	Commerce Res.	3 CCE	8	Canada	100%	Hardrock	117.3	1.74%	447	0.38%
Bear Lodge	Rare Element Res.	4 OTCQB	51	USA	100%	Hardrock	45.2	2.75%	283	0.63%
Halleck Creek	American Rare Earths	5 ASX	41	USA	100%	Hardrock	1429	0.33%	1,050	0.07%
Koppamurra	Australia Rare Earths	6 ASX	15	Australia	100%	Ionic Clay	186.8	0.07%	29	0.02%
Browns Range	Northern Minerals	7 ASX	105	Australia	100%	Hardrock	6.43	0.96%	2	0.04%
Goschen	VHM Limited	8 ASX	80	Australia	100%	Sands	628.7	2.21%	2,607	0.41%
Mangaroon	Dreadnought Res.	9 ASX	55	Australia	100%	Hardrock	20.06	1.03%	59	0.29%
Splinter Rock	OD6 Metals	10 ASX	10	Australia	100%	Hardrock	344	0.13%	97	0.03%
Nolans	Arafura Rare Earths	11 ASX	190	Australia	100%	Hardrock	37.36	2.74%	270	0.72%
Cummins Range	RareX Resources	12 ASX	10	Australia	100%	Hardrock	519.3	0.32%	358	0.07%
Yangibana	Hastings Tech. Metals	13 ASX	53	Australia	100%	Hardrock	29.93	0.93%	96	0.32%
Sarfartoq	Hudson Resources	14 CVE	4	Greenland	100%	Hardrock	8.343	1.72%	35	0.42%
Norra Karr	Leading Edge Mat.	15 TSX-V	18	Sweden	100%	Hardrock	110	0.50%	154	0.14%
Penco Module	Aclara Resources	16 TSX-V	65	Chile	100%	Ionic Clay	168.1	0.15%	50	0.03%
Caldiera	Meteoric Resources	17 ASX	268	Brazil	100%	Ionic Clay	409	0.26%	246	0.06%
Makuutu	Ionic Rare Earths	18 ASX	53	Uganda	60%	Ionic Clay	532	0.06%	72	0.01%
Kangankunde	Lindian Resources	19 ASX	110	Malawi	100%	Hardrock	261	2.19%	1,155	0.44%
Songwe Hill	Mkango Resources	20 TSX-V	28	Malawi	100%	Hardrock	48.6	1.37%	137	0.28%
Ngualla	Peak Rare Earths	21 ASX	47	Tanzania	84%	Hardrock	214.4	2.15%	2,280	1.06%
Longonjo	Pensana	22 LON	89	Angola	84%	Hardrock	313.7	1.43%	993	0.32%
Phalaborwa	Rainbow Rare Earths	23 LON	105	South Africa	100%	Gypsum	30.4	0.44%	39	0.13%

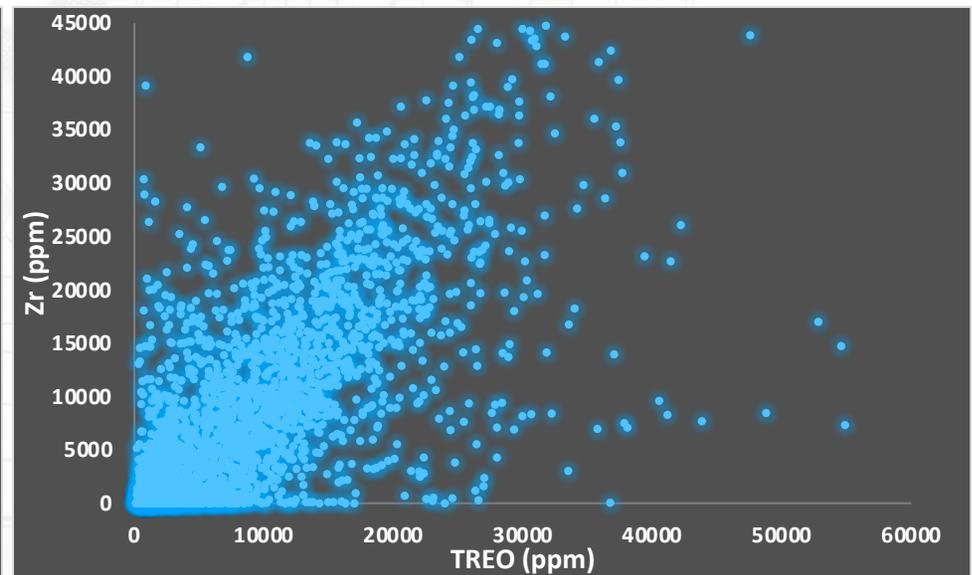
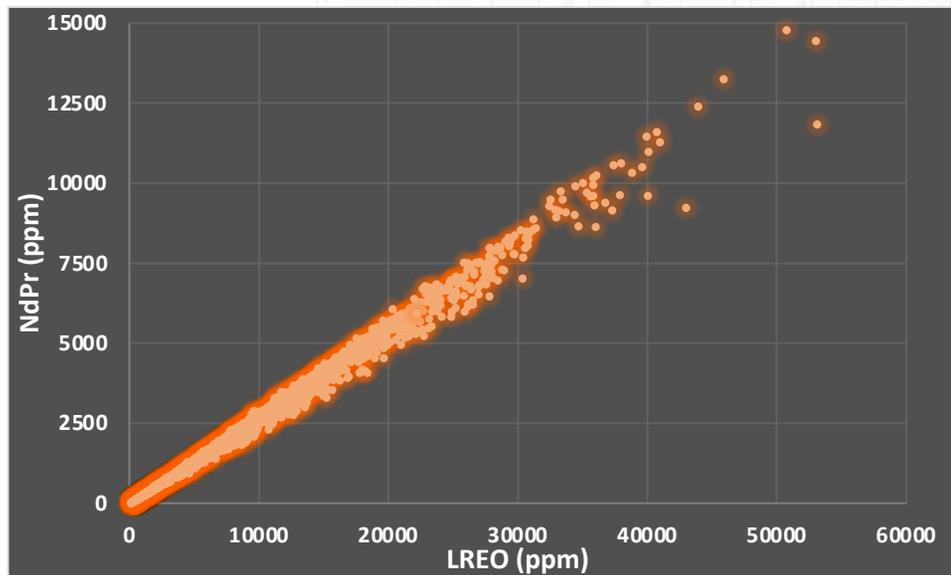
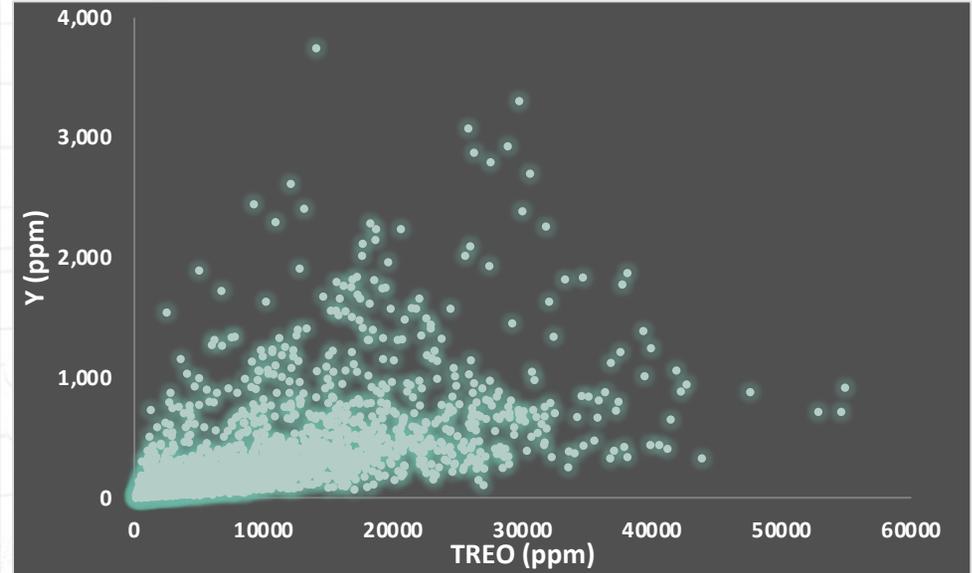
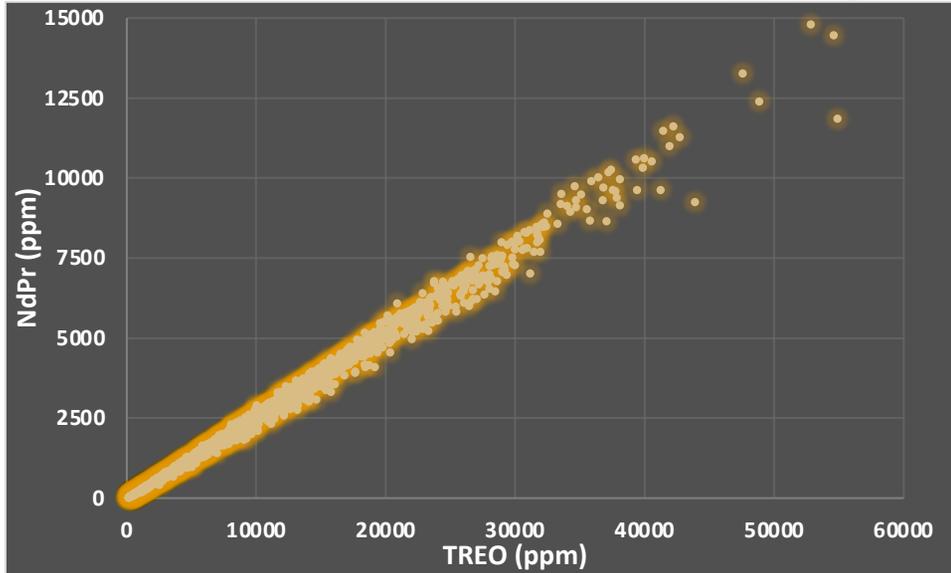
1. As at 26 January 2024. AUD:USD- 0.6575; CAD:USD: 0.7429; and GBP:USD: 1.2709.

Sector Data

Project	Study	Resource	Grade	Grade	Resource	Grade	Grade	Resource	Grade	Grade	Resource	Grade	Grade	References
		Mt	% TREO	%NdPr	Mt	% TREO	%NdPr	Mt	% TREO	%NdPr	Mt	% TREO	%NdPr	
		Measured			Indicated			Inferred			Total			
Nechalacho		4.6	1.59%	0.39%	6.3	1.45%	0.36%	108.1	1.39%	0.35%	119	1.40%	0.35%	02631023.pdf (weblink.com.au)
Wicheeda	PEA	6.4	2.86%	0.42%	27.8	1.84%	0.28%	11.1	1.02%	0.31%	45.3	1.78%	0.31%	1b0da6_e53b275d78df4606b205157dbf355004.pdf (defensemetals.com)
Ashram	PEA							117.34	1.74%	0.38%	117.3	1.74%	0.38%	Commerce Resources' Ashram Rare Earth Element Deposit Confirmed as a Large Inferred Resource, Eldor Project, Quebec - Commerce Resources
Bear Lodge	PFS	2.7	3.77%	0.86%	13.6	2.91%	0.66%	28.9	2.58%	0.59%	45.2	2.75%	0.63%	Rare Element Resources Announces 2014 Pre-Feasibility Study on the Bear Lodge Project
Halleck Creek					622	0.34%	0.08%	807	0.32%	0.07%	1429	0.33%	0.07%	Technical Report of Exploration and Maiden Resource Estimates of the Halleck Creek Rare Earths Project (americanrareearths.com.au)
Koppamurra		0.8	0.07%	0.02%	98.0	0.07%	0.02%	88	0.07%	0.02%	187	0.07%	0.02%	ASX:AR3 - 84% increase in Resource for Koppamurra REE Project
Browns Range	DFS	0.14	0.70%	0.03%	3.2	0.95%	0.04%	3.1	0.98%	0.04%	6.4	0.96%	0.04%	02580068.pdf (weblink.com.au)
Goschen	DFS	30.7	2.72%	0.49%	310	2.27%	0.43%	288	2.10%	0.39%	629	2.21%	0.41%	02648405.pdf (weblink.com.au)
Mangaroon					5.5	1.23%	0.34%	14.6	0.95%	0.28%	20.1	1.03%	0.29%	ASX:DRE - 40% Increase in Resource Tonnage at Yin - Mangaroon (dreadnoughtresources.com.au)
Splinter Rock								344	0.13%	0.03%	344	0.13%	0.03%	61158738.pdf (od6metals.com.au)
Nolans	DFS	4.9	3.20%	0.84%	30.0	2.70%	0.71%	2.5	2.30%	0.61%	37.4	2.74%	0.72%	Nolans Project Update (weblink.com.au)
Cummins Range					66.6	0.50%	0.11%	453	0.29%	0.06%	519	0.32%	0.07%	ASX:REE - Cummins Range Resource soars to 519Mt 0.32% TREO, 4.6% P2O5 (rarex.com.au)
Yangibana	DFS	5.0	0.96%	0.37%	19.5	0.88%	0.32%	5.5	1.05%	0.31%	29.9	0.93%	0.32%	cb4101d8-37c.pdf (investi.com.au)
Sarfartoq	PEA				5.9	1.77%	0.43%	2.5	1.59%	0.40%	8.3	1.72%	0.42%	NR2011-01 final (hudsonresourcesinc.com)
Norra Karr	PEA							110	0.50%	0.14%	110.0	0.50%	0.14%	Norra Kärr PEA (wp-leadingedgematerials-2023.s3.ca-central-1.amazonaws.com)
Penco Module	PEA							168	0.15%	0.03%	168	0.15%	0.03%	65aebbed8b366c4e97f4c1f9_PR_Carina Module_PEA_VF_clean_2.pdf (website-files.com)
Caldiera								409	0.26%	0.06%	409	0.26%	0.06%	02660657.pdf (weblink.com.au)
Makuutu	DFS				404	0.07%	0.01%	127	0.05%	0.01%	532	0.06%	0.01%	02517527.pdf (weblink.com.au)
Kangankunde								261	2.19%	0.44%	261	2.19%	0.44%	Mineral Resource Estimate.pdf (squarespace.com)
Songwe Hill	DFS	8.81	1.50%	0.31%	12.2	1.35%	0.27%	27.5	1.33%	0.28%	49	1.37%	0.28%	News Mkango Resources Ltd.
Ngualla	BFS	86.1	2.61%	1.04%	113	1.81%	1.09%	15.7	2.15%	1.05%	214	2.15%	1.06%	02586372.pdf (weblink.com.au)
Longonjo	FS	25.7	2.58%	0.55%	165	1.51%	0.33%	123	1.08%	0.25%	314	1.43%	0.32%	Microsoft Word - MinRes-Sept2020-FINAL-LSE-Version-14-Sept-2020.docx (pensana.co.uk)
Phalaborwa	PEA	7.3	0.47%	0.14%	16.1	0.44%	0.13%	7	0.42%	0.12%	30	0.44%	0.13%	Phalaborwa Development and Resource Update (eurolandir.com)

DFS = Definitive Feasibility Study
PEA = Preliminary Economic Assessment
PFS = Pre-Feasibility Study
FS = Feasibility Study

Upper Tardiff: Wholerock Data Trends

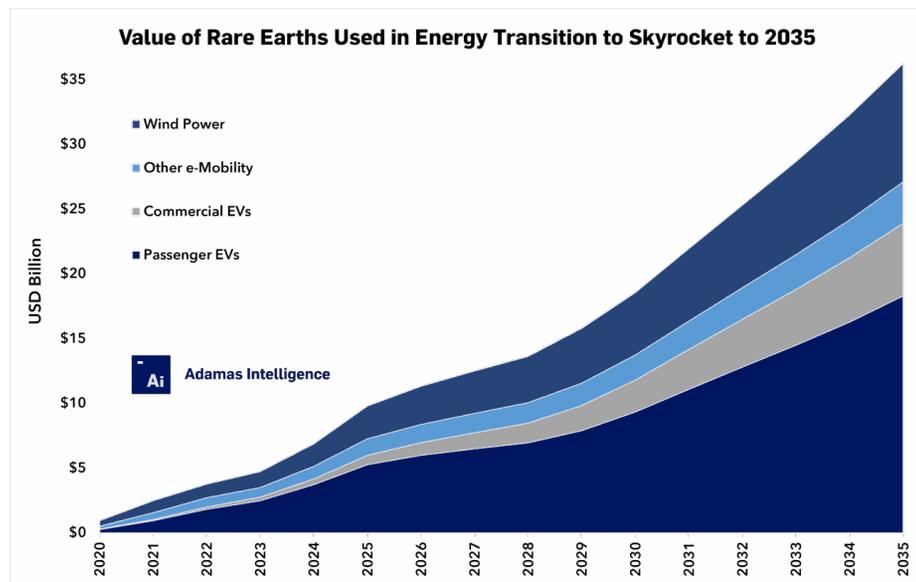


1. Wholerock data tabled are from dataset informing drill results release on 30 May 2023, 21 November 2023, and 6 February 2024. TREO represents the sum of La₂O₃, CeO₂, Nd₂O₃, Pr₆O₁₁, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, and Lu₂O₃. NdPr represents Nd₂O₃ + Pr₆O₁₁. LREO: represents the sum of La₂O₃, CeO₂, Nd₂O₃, Pr₆O₁₁, Sm₂O₃, Eu₂O₃,

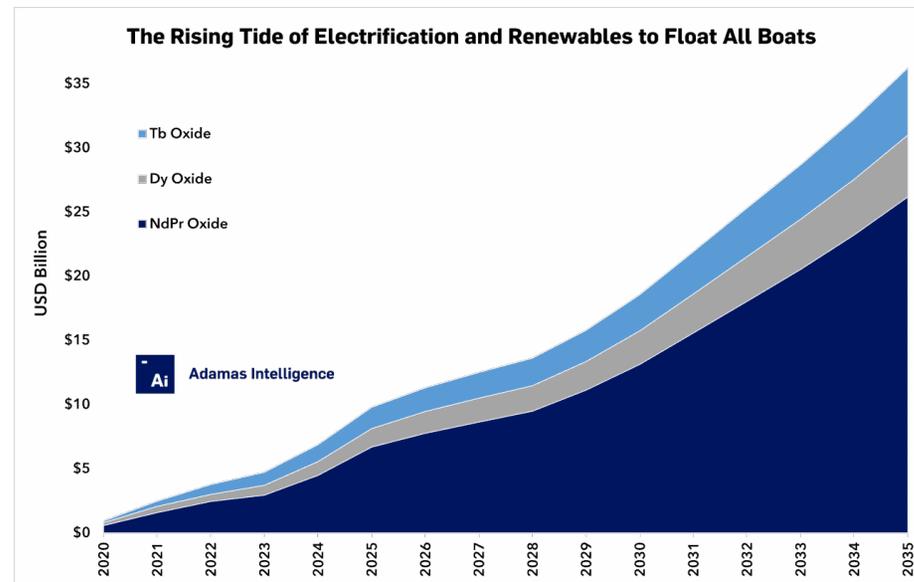
Compelling Long-Term Rare Earth Market Outlook

A new paradigm for rare earths demand

- China's dominance in the REE supply chain could threaten global supply¹
- Potential bifurcation of commodity prices ex-China²
- NdPr oxide is key to the manufacture of permanent magnets used in EV's and Offshore Wind turbines
 - Neodymium demand is projected to increase by 48% by 2050³
 - Adamas Intelligence has doubled its NdPr oxide price forecast to 8.3% CAGR to 2035⁴



Source: Adamas Intelligence, *The Skyrocketing Value of Rare Earths Powering the Energy Transition*. 3 Feb, 2023.



Source: Adamas Intelligence, *The Skyrocketing Value of Rare Earths Powering the Energy Transition*. 3 Feb, 2023.

1. Bloomberg, 7 June 2023 – *The Supply Crisis for Rare Earth Elements Intensifies*
2. Reuters, 8 November 2023 – *Western miners target China's rare earth metals grip with premium prices*
3. Columbia Climate School
4. Adamas Intelligence - Rare Earth Magnet Market Outlook to 2030 KU Leuven University

Rare Earth Demand and Generational Paradigm Change

Rapid technology uptake and heightened data responsiveness leading into an AIOT future

✓ **AIOT** (systemic adoption potential): rapid expansion (~US\$27.92 billion in '22 to ~US\$253.9 billion in '30²)

Smart Cities

Industrial Automation

Healthcare (cobots)

Smart Home and Building Automation

Transportation

Agriculture

Energy

