27 NOVEMBER 2026

VITA EXECUTES OTAGO GOLD BINDING AGREEMENT, SECURING PATHWAY FOR NEW ZEALAND EXPLORATION AND DEVELOPMENT

Vita Resources NL (**ASX: VTA**) (**Vita** or **the Company**) advises it has executed a binding Strategic Relationship Agreement (**SRA**) with New Zealand alluvial gold miner Otago Gold Limited (**Otago Gold**). Following the successful completion of due diligence, the SRA supersedes the Heads of Agreement announced on 3 August 2026[1] and establishes the terms under which Vita will pursue hard-rock and qualifying large-scale projects in New Zealand, initially in Southland and Otago.

Highlights

- Exclusive rights secured to evaluate, explore and, subject to applicable approvals, develop and mine hard-rock and qualifying large-scale projects within areas of New Zealand where Otago Gold holds or later acquires relevant mineral rights.
- Execution of SRA follows the completion of due diligence as detailed in the Heads of Agreement announced in August 2026.
- Through the SRA, Vita will draw on Otago Gold's existing land access arrangements and its established relationships with landowners and Iwi, subject to project-specific access requirements and approvals.
- Otago Gold currently maintains a portfolio of eighteen projects presently comprising nine granted permits and nine permit applications.
- Vita has also lodged an exploration permit application in its own name over a 68km2 area adjoining Santana Minerals' Bendigo–Ophir Gold Project[2]. Under the HOA, Otago Gold has the right to take a 20% interest in any joint venture formed over the permit.

Vita Resources Chairman Gavin Rutherford commented: *"We are very pleased to have a binding agreement now in place with Otago Gold, providing Vita with an ongoing pipeline of exploration opportunities in New Zealand. Otago Gold's portfolio comprises eighteen projects, with nine granted permits and nine permit applications and the SRA affords Vita priority access to hard-rock targets and qualifying large-scale projects. This relationship is mutually beneficial with Otago Gold's established groundwork with landowners and Iwi helping Vita bring the most prospective opportunities into active exploration, whilst our geological and mining engineering expertise will support Otago Gold's ongoing work programs.*

In addition to the SRA with Otago Gold, Vita is also focused on building its own exploration portfolio in New Zealand having lodged in September 2026, through the Company's wholly owned New Zealand subsidiary, a standalone exploration permit application over ground adjoining Santana Minerals' Bendigo–Ophir Gold Project in Central Otago.

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[1] *Refer ASX Announcement 3 August 2026 "Vita Resources Enters New Zealand via HOA Partnership with Otago Gold"*

[2] *Refer ASX Announcement 30 Sept 2026 "New Zealand Gold Exploration Permit Application Lodged"*

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Both avenues of opportunity are central to Vita's New Zealand strategy. The Otago Gold agreement provides us with a pipeline of projects to assess alongside an established local operator, whilst our own permit applications allow us to select ground independently and set the exploration priorities for projects we pursue in our own right."

Material Terms of the Strategic Relationship Agreement

ITEM	DETAILS
Scope and Exclusivity	Vita has exclusive rights in the defined project areas for hard-rock mineralisation and qualifying large-scale projects. Otago Gold retains conventional alluvial rights outside those categories. Vita may initiate projects and has 60 working days to elect on opportunities formally referred by Otago Gold, subject to suspension while requested information is outstanding. Otago Gold may pursue an opportunity that Vita declines or is deemed to have declined.
Large-scale Criteria	A non-hard-rock project may qualify if it is reasonably expected to require more than NZ$2 million in capital expenditure (unless otherwise agreed in writing), fixed processing plant or associated infrastructure costing more than NZ$1 million, or a feasibility, pre-feasibility or equivalent assessment to support development or financing. A project may also qualify if it cannot be carried out solely using conventional small-scale alluvial methods and mobile equipment.
Term	The initial term is 10 years, with automatic five-year renewals unless either party provides at least six months' written notice before expiry of the current term. The agreement provides for Vita's rights over qualifying projects already advanced by Vita to continue in specified circumstances.
Operatorship and Funding	Vita leads and funds work it undertakes through to a formal Decision to Mine. Vita determines the scope, timing and expenditure on projects, subject to applicable law, tenure obligations and project-specific obligations under the agreement.
Decision to Mine and Otago Gold Election	Following notice of a formal Decision to Mine, Otago Gold has 20 working days to elect either a 20% participating interest in a Vita-operated unincorporated joint venture, with Vita holding 80%, or a 2% net smelter royalty. The royalty is the default if Otago Gold makes no election within that period.
Joint Venture Funding and Exit	If a joint venture is formed, Otago Gold may contribute its proportionate share of expenditure, dilute, or elect to sell its interest at market value subject to Vita's first right of refusal. Dilution below 5% converts Otago Gold's interest to a 2% net smelter royalty.
Access and Approvals	Otago Gold will assist with obtaining, maintaining or varying access arrangements and with engagement with landowners, Iwi and hapū. Project activities remain subject to applicable permit conditions, land access arrangements and regulatory approvals.

ENDS

This announcement has been authorised for release by the Board of Vita Resources NL.

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Statements and Disclaimers

Competent Person Statement

The information in this report that relates to gold exploration results, is based on information compiled by Ray Muskett who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**). Ray Muskett is a Director of the Company and holds shares in the Company. Ray Muskett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ray Muskett consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website (www.vitaresources.au) or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Vita Resources and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Vita Resources , are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Vita Resources disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the Corporations Act 2001 (Cth) and the Listing Rules of the Australian Securities Exchange (ASX). The words

‘believe’, ‘expect’, ‘anticipate’, ‘indicate’, ‘contemplate’, ‘target’, ‘plan’, ‘intends’, ‘continue’, ‘budget’, ‘estimate’, ‘may’, ‘will’, ‘schedule’ and similar expressions identify forward-looking statements.

All ‘forward-looking statements’ made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that ‘forward-looking statements’ are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on ‘forward-looking statements’ due to the inherent uncertainty therein.

For further information please visit the Vita Resources NL website at www.vitaresources.au