

QUARTERLY ACTIVITIES REPORT SEPTEMBER 2022

HIGHLIGHTS

- Maiden ten-hole 3,990m diamond drilling program completed at Mulga Tank Ni-Cu-PGE Project
 - Geochemical assay results confirm Ni-Cu-Co-PGE mineralisation and occurrences of visible nickel sulphides observed in drill core
 - DHEM survey identified multiple high conductance offhole targets, permissive of massive or matrix sulphide mineralisation, for follow-up drill testing
 - Disseminated magmatic sulphides observed over >300m in hole MTD020 - indicating the potential for a large scale working mineral system at Mulga Tank
 - Drilling confirms Mulga Tank potential for both Mt Keith-style (Type 2) disseminated sulphide and Perseverance-style (Type 1) basal massive sulphide deposits
 - Successful award of \$220,000 of Government co-funded exploration drilling at Mulga Tank
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Western Mines Group Ltd (WMG or Company) (**ASX:WMG**) is pleased to provide shareholders with the following Quarterly Activities Report, and accompanying Appendix 5B, for what has been another productive quarter of exploration for the Company.

The Company's principal focus for the period was the flagship Mulga Tank Ni-Cu-PGE Project where we completed a ten-hole diamond drilling program, totalling 3,990m, at the end July. The program was designed to test a wide range of geological and geophysical drill targets based on the Company's exploration targeting work (*ASX, Major EM Targets Identified at Mulga Tank Ni-Cu-PGE Project, 7 March 2022; Mulga Tank Ni-Cu-PGE Project: Major Targets Drill Ready, 6 April 2022*).

Visible nickel sulphides were observed in six of the ten holes drilled with multiple occurrences of remobilised nickel-copper sulphide veins seen in holes MTD012, MTD013, MTD014A, MTD016 and MTD018, and disseminated magmatic sulphides observed over >300m in hole MTD020 (*ASX, Two Zones of Visible Nickel Sulphides in Hole MTD012, 4 May 2022; Multiple Zones of Visible Nickel Sulphides in Hole MTD013, 16 May 2022; Completion of Hole MTD014A: Planned Follow-up Hole MTP022, 26 May 2022; Mulga Tank Drilling Update, 23 June 2022; Disseminated Sulphides Seen Over >300m in Hole MTD020, 26 July 2022*).

The first two batches of geochemical assay results for holes MTD012 to MTD016 were received during the quarter confirming Ni-Cu-Co-PGE mineralisation (*ASX, First Assay Results Confirm Ni-Cu-PGE Mineralisation, 15 August 2022; Further Ni-Cu-PGE Assay Results from Mulga Tank, 2 September 2022*).

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Shares on Issue: 44.65m
Share Price: \$0.13
Market Cap: \$5.80m
Cash: \$2.36m (30/09/22)

A Down-Hole Electromagnetic (DHEM) survey was undertaken on five selected holes during September. Multiple moderate-high conductance offhole targets, permissive of massive or matrix sulphide mineralisation, were identified and modelled (ASX, *Mulga Tank DHEM Identifies Multiple Offhole Targets*, 13 October 2022).

The Company was recently awarded \$220,000 to fund deep drilling at the Mulga Tank Ni-Cu-PGE Project, under the WA State Government's Co-funded Exploration Drilling Program, part of the Exploration Incentive Scheme (EIS). WMG was successful in its application to EIS Round 26 and has been awarded the maximum co-funding towards 50% of direct drilling costs for two deep exploration holes at Mulga Tank. The grant procedure is a competitive application process awarded to exploration drilling at innovative exploration drilling projects assessed against EIS criteria (WMG Wins \$220,000 EIS Award to Drill Mulga Tank, 17 October 2022).

During the quarter the Company also completed field reconnaissance work and a processing of a recent ground magnetic survey at the Jasper Hill Gold Project, looking to advance this project to drill ready status. Limited exploration work was undertaken on the Company's other projects during the period whilst the Company focused on the Mulga Tank drilling program.

PROJECT OVERVIEW

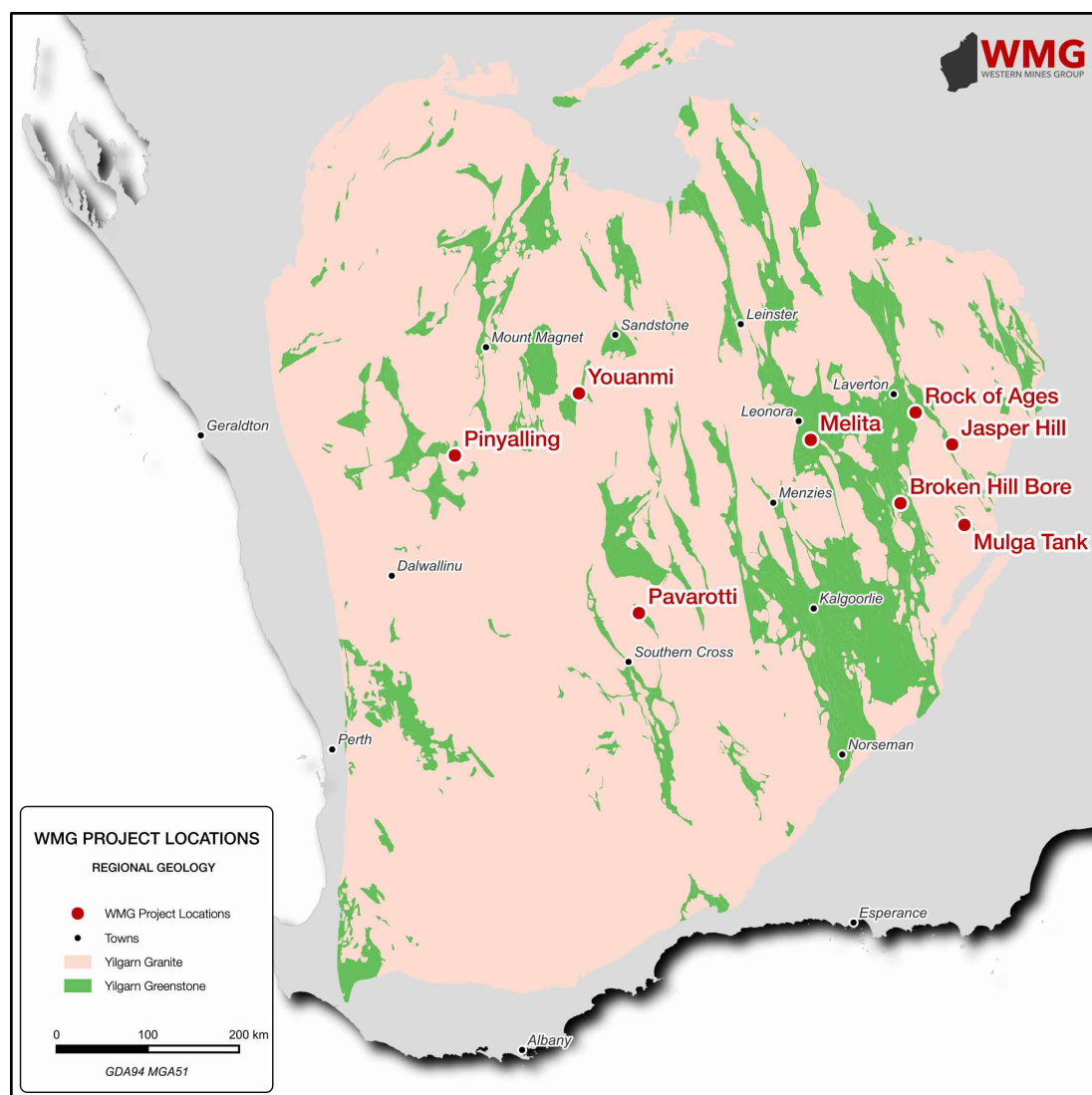


Figure 1: Map of WMG project locations

MULGA TANK

The Mulga Tank Project comprises exploration licence E39/2132 and exploration licence applications E39/2223 and E39/2299, covering the Minigwal Greenstone Belt, 190km east-northeast of Kalgoorlie. The Minigwal Greenstone Belt is a NNW trending linear sequence of predominantly mafic and ultramafic lithologies; it is very under explored due to the presence of shallow sand cover and presents a “frontier” exploration opportunity for major Ni-Cu-PGE and orogenic gold deposits.

WMG completed a ten-hole diamond drilling program, totalling 3,990m, at the Mulga Tank Ni-Cu-PGE Project between April and July this year. The program was designed to test a wide range of geological and geophysical drill targets from the Company’s exploration targeting work (ASX, *Major EM Targets Identified at Mulga Tank Ni-Cu-PGE Project*, 7 March 2022; *Mulga Tank Ni-Cu-PGE Project: Major Targets Drill Ready*, 6 April 2022).

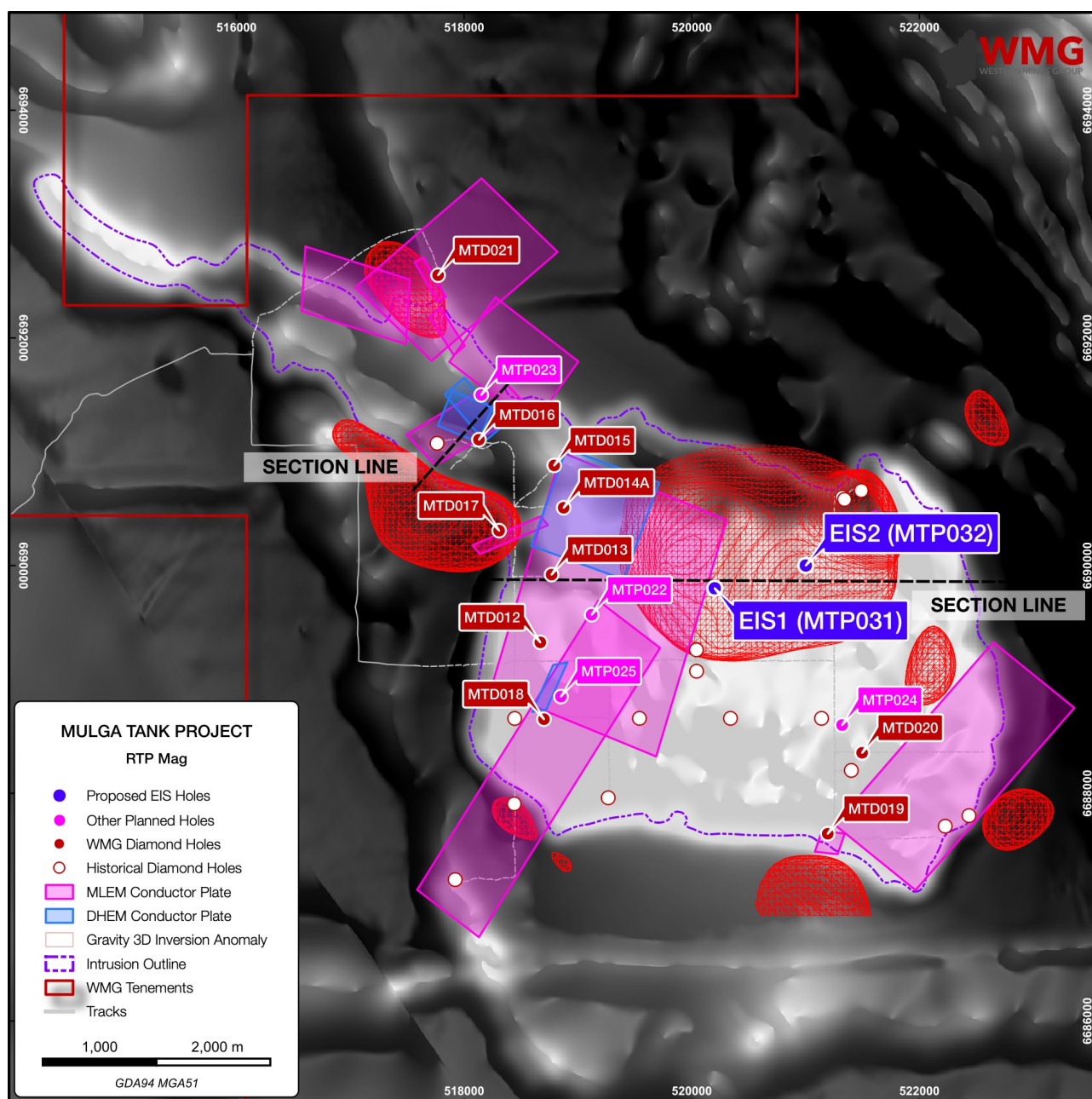


Figure 2: Mulga Tank Ultramafic Complex RTP Mag image showing WMG’s recent diamond drill holes

Visible nickel sulphides were observed in six of the ten holes drilled. Multiple occurrences of remobilised nickel-copper sulphide veins were seen in holes MTD012, MTD013, MTD014A, MTD016 and MTD018, predominantly drilled around the flanks of the ultramafic complex, whilst disseminated magmatic sulphides occurred over >300m in hole MTD020 (ASX, *Two Zones of Visible Nickel Sulphides in Hole MTD012*, 4 May 2022; *Multiple Zones of Visible Nickel Sulphides in Hole MTD013*, 16 May 2022; *Completion of Hole MTD014A: Planned Follow-up Hole MTP022*, 26 May 2022; *Mulga Tank Drilling Update*, 23 June 2022; *Disseminated Sulphides Seen Over >300m in Hole MTD020*, 26 July 2022).

HoleID	Target	Description
MTD012	Geology	Testing western margin of the intrusion between holes MTD003, MTD005 and the W Conductor
MTD013	EM	Testing basal contact of western margin at top of W Conductor
MTD014	EM	Testing basal contact of western margin at top of W Conductor
MTD015	Geology	Longitudinal geological section through the neck of the <i>Panhandle</i> at top of the W Conductor, to confirm intrusive or extrusive related model of intrusion geometry, with implications for belt wide targeting
MTD016	Geology/EM	Following up on high grade result of remobilised sulphides in hole MTD006 0.25m at 3.8% Ni, 0.7% Cu and 0.7g/t PGE, up dip of NW2 Conductor and along northern margin of gravity high body
MTD017	EM	Discrete EM anomaly along margin of coincident gravity high body in unusual orientation on western margin of intrusion
MTD018	Geology/EM	Testing down dip MTD003 intersection of 1m at 1.13% Ni and 0.49g/t Pd on the basal contact with coincident EM anomaly
MTD019	EM	Discrete EM anomaly on southern margin of the intrusion in highly favourable basal contact position
MTD020	Geology	Testing down dip of hole MTD011 that showed multiple zones of nickel sulphide mineralisation
MTD021	EM	Testing up dip component of NW3 Conductor

Table 1: Descriptions of Mulga Tank Drill Targets

GEOCHEMICAL ASSAY RESULTS

The first two batches of geochemical assay results for holes MTD012 to MTD016 were received during the quarter. Sampling of these holes was predominantly focused on intervals where nickel sulphide blebs and veinlets were observed. The assay results confirm the visual observations with multiple anomalous Ni-Cu-Co-PGE intersections identified.

Hole MTD013 returned the highest number of anomalous results with 56 of the 181 samples taken from this hole, over a total of 38.6m. The hole intersected ~275m of komatiite affinity mesocumulate dunite which contained multiple zones of thin nickel sulphide veinlets (ASX, *Multiple Zones of Visible Nickel Sulphides in Hole MTD013*, 16 May 2022). Geochemical assay results confirm Ni-Cu-PGE mineralisation with significant anomalous results: **1.6m at 0.83% Ni and 0.3g/t Pt+Pd** from 304m, including **0.4m at 1.34% Ni and 0.55g/t Pt+Pd** from 304.4m and **0.4m at 1.29% Ni and 0.43g/t Pt+Pd** from 153.6m.

Initial appraisal of the nickel sulphide veins suggest they are likely remobilised from a massive sulphide source with positive implications for follow-up exploration.

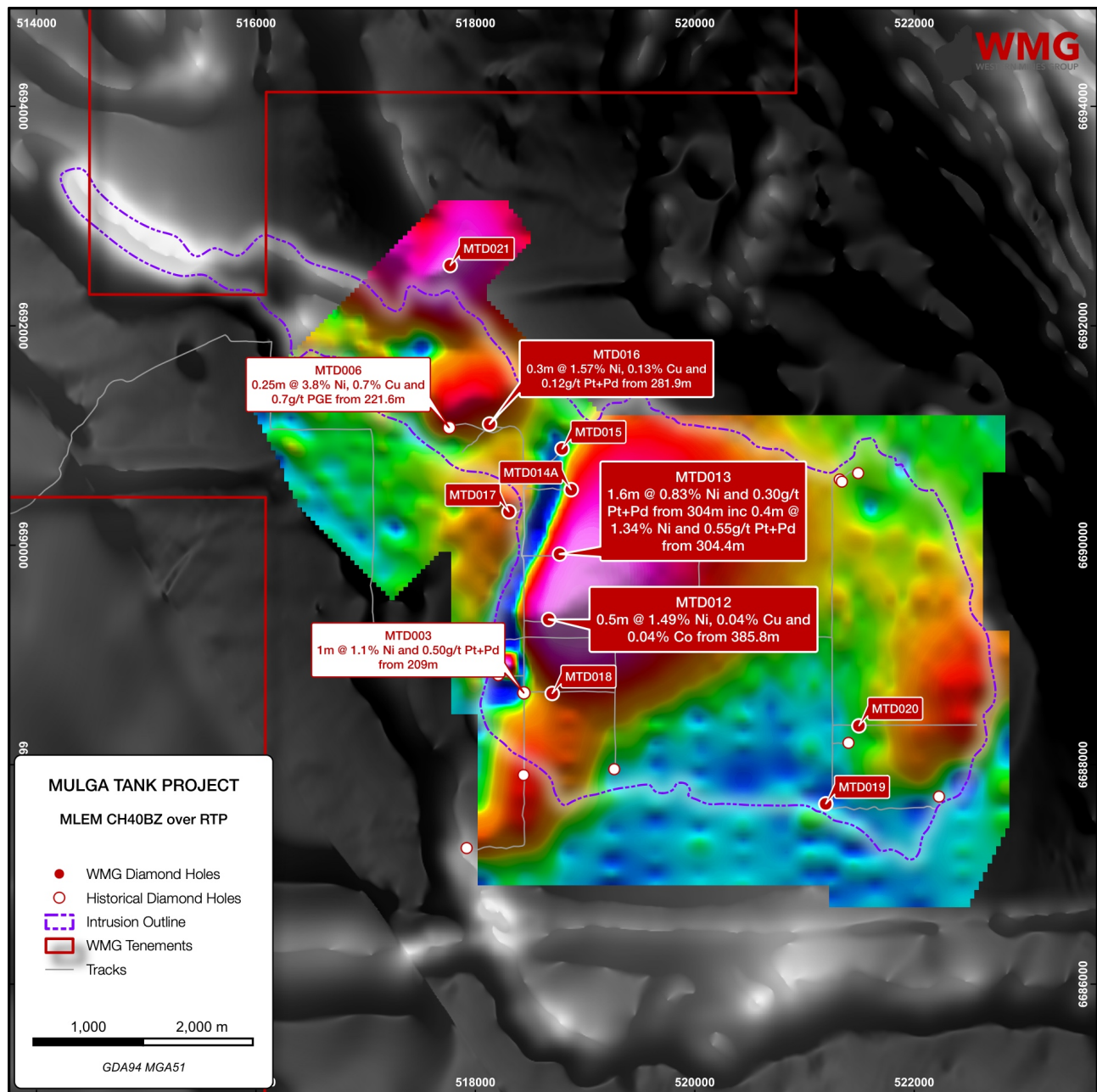


Figure 3: Location of holes MTD012 and MTD013 on MLEM late channel CH40BZ image

Hole MTD016 intersected ~136m of komatiite affinity ortho-mesocumulate dunite which contained multiple thin nickel-copper sulphide veinlets. Geochemical assay results for this section confirm Ni-Cu-PGE mineralisation with significant anomalous results including **0.9m at 1.06% Ni, 0.06% Cu and 0.05g/t Pt+Pd** from 281.6m, with **0.3m at 1.57% Ni, 0.13% Cu and 0.12g/t Pt+Pd** from 281.9m.

Initial appraisal of the nickel-copper sulphide veins again suggests they are likely remobilised from a massive sulphide source and not of primary or hydrothermal origin. This conclusion highlights the untested NW2 Conductor in the centre of the *Panhandle* as a potential follow-up target.

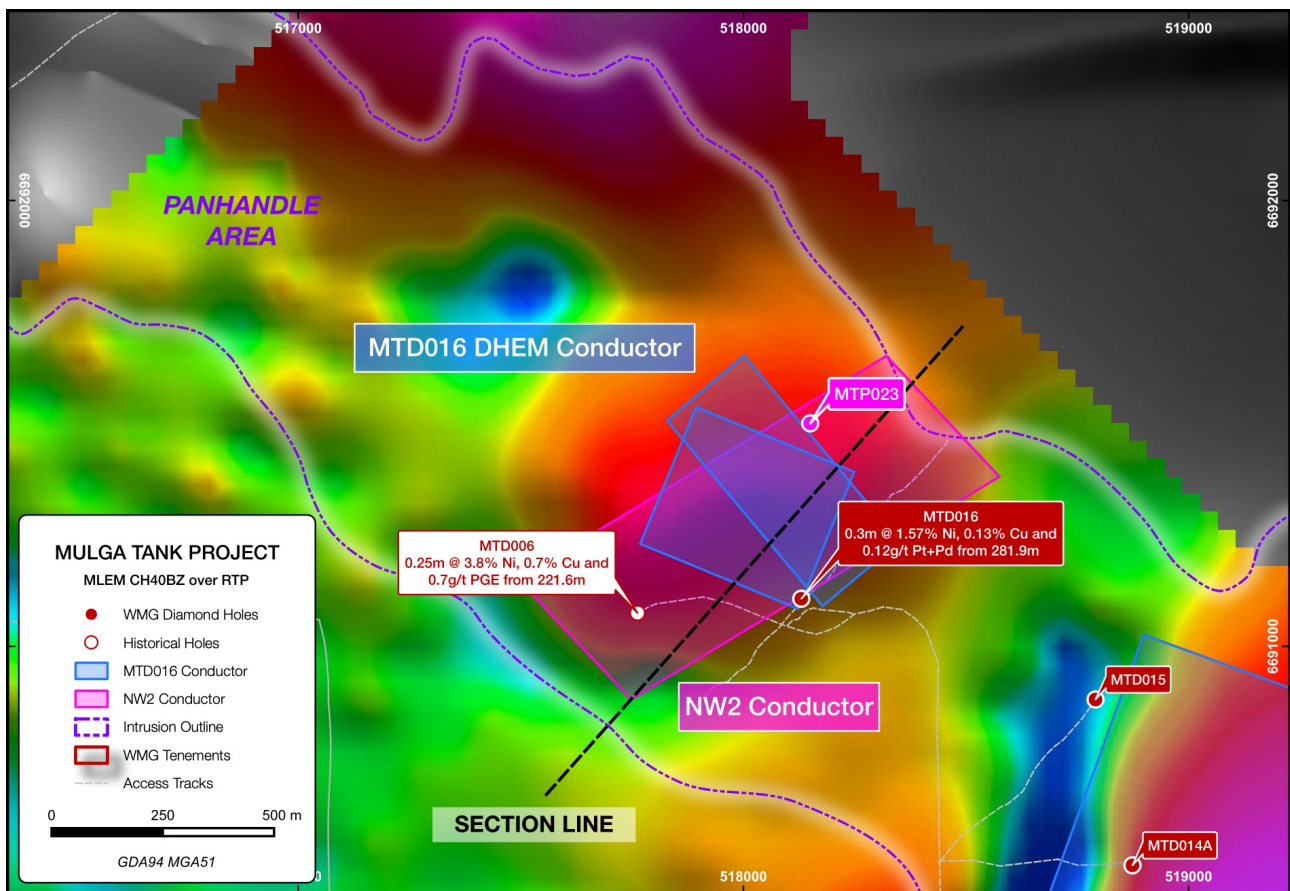


Figure 4: *Panhandle* area of the Mulga Tank Ultramafic Complex

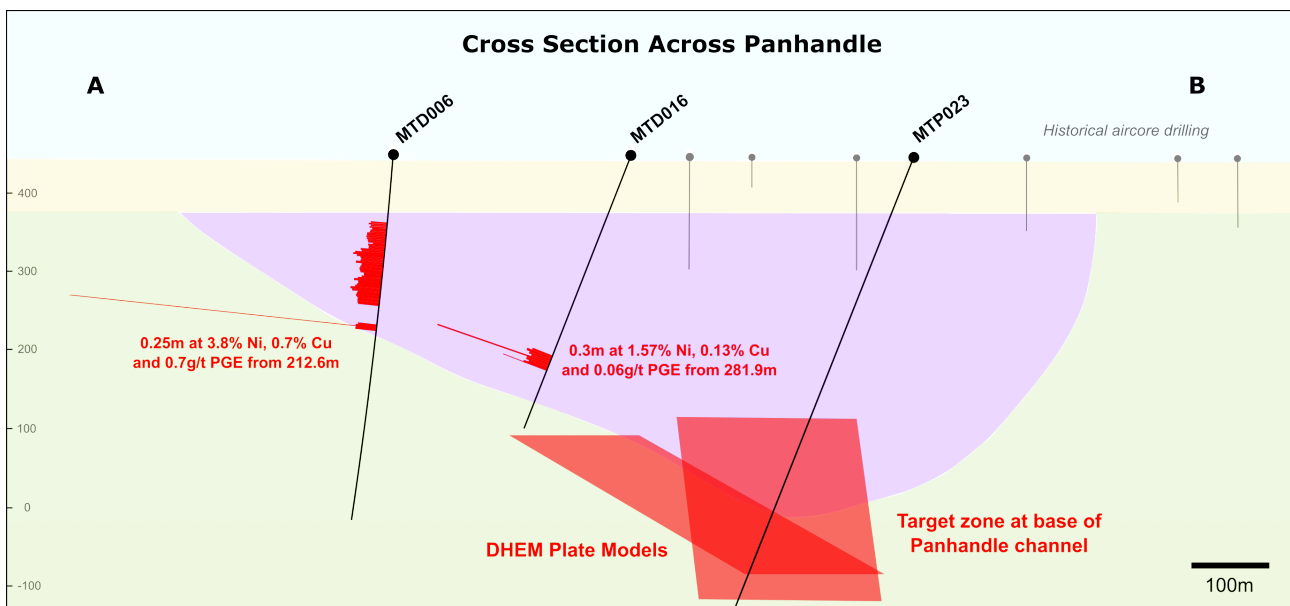


Figure 5: Cross Section across the *Panhandle* between holes MTD006 and MTD016 (section location shown in Figure 4)

DHEM SURVEY RESULTS

Based on the results of the drill program, and visual indications of nickel sulphide mineralisation, six of the holes were selected for a DHEM survey undertaken during September. Two additional holes, MTD012 and MTD013, would have been selected but were unfortunately not able to be cased for DHEM during the drilling program, whilst the DHEM crew later found that hole MTD021 was blocked and also not able to be included in the final survey.

A summary of the results of the DHEM survey is given in Table 2 below. The survey identified a number of moderate to high conductance offhole anomalies for holes MTD014A, MTD015, MTD016 and MTD018, with only minor anomalism noted within these holes, often associated with the intervals of remobilised nickel sulphide veins observed in the drill core. The modelled conductances of these offhole anomalies are permissive of massive or matrix sulphide mineralisation. These targets have been incorporated into WMG's exploration dataset to aid drill planning for a second phase of diamond drilling later this year.

HoleID	Aerial Size (m)	Conductance (S)	Comments
MTD014A and MTD015	>500mx500m	~2,500-5,000	Minor inhole anomalism in both holes, broad offhole conductor below and east of the holes, moderate conductance, shallow to moderate E dip - similar to MLEM W/ Conductor
MTD016	~200x400m	~4,000-7,000	Minor inhole anomalism corresponding to multiple nickel sulphide veinlets, clear offhole conductor below and north of hole, moderate to high conductance, shallow to moderate N dip - more discrete, higher RL and better defined than MLEM NW2 Conductor
MTD018	~200x400m	~5,000-15,000	Localised weak to moderate inhole anomalism, strong offhole conductor northeast of hole, high conductance, moderate SSE-SE dip 45-55 - shoot-like anomaly not identified by MLEM
MTD020	NA	NA	No clear discrete anomalies, a broader offhole mid channel anomaly not well defined

Table 2: WMG DHEM Survey Results

It is noted that no discrete anomalies were identified for hole MTD020. This hole encountered in excess of 300m of disseminated magmatic sulphides (trace to 2%) that coalesced into interstitial blebs towards the base of the unit (3 to 5% sulphide) (ASX, *Disseminated Sulphides Seen Over >300m in Hole MTD020*, 26 July 2022). Whilst this is the clearest indication to date of a magmatic sulphide mineral system at Mulga Tank and the potential for a large scale Type 2 Mt Keith-style disseminated sulphide deposit, as expected, and indeed demonstrated by the DHEM results, this style of deposit would be essentially invisible to EM methods of detection.

A strong offhole conductor was identified below and to the north of hole MTD016. This conductor approximately corresponds to the *NW2 Conductor* identified from WMG's ground based MLEM survey and previously highlighted as a follow-up target for this area (ASX, *First Assay Results Confirm Ni-Cu-PGE Mineralisation*, 15 August 2022). The results of the DHEM survey better define a more discrete, moderate to high conductance (~4,000-7,000S) target, at a shallower depth to the original *NW2 Conductor*. This area is shaping up as a key follow-up target, and potential source of the remobilised massive sulphide mineralisation observed in holes MTD006 and MTD016, that will be drill tested in a planned second phase of diamond drilling later in the year.

In hole MTD018, localised weak to moderate strength inhole anomalism was noted between ~340-380m, whilst a strong offhole conductor was identified to the northeast of the hole. This high conductance (5,000-15,000S) offhole anomaly was not previously identified during the ground based MLEM survey. Modelling the geometry of the conductor plate reveals a shoot-like feature dipping 45-55° SSE-SE - the discrete size and geometry of feature indicates it is likely not stratigraphic.

For further information on the drilling program, including recent results and descriptions of the targeting work please refer to recent ASX announcements.

JASPER HILL

The Jasper Hill Project comprises exploration licences E39/2073, E39/2079 and prospecting licence application P39/6267. The project is located approximately 80km southeast of Laverton and covers part of the poorly exposed Merolia Greenstone Belt, a NNW trending belt, up to 20km wide, that can be traced over 110km in a SSE direction from the Burtville Mining Centre. The project area is lightly explored, due to being partly under shallow cover, but is contiguous to the historical producing mines of Lord Byron (160,000oz at 1.0g/t Au) and Fish (87,000oz at 4.1g/t Au).

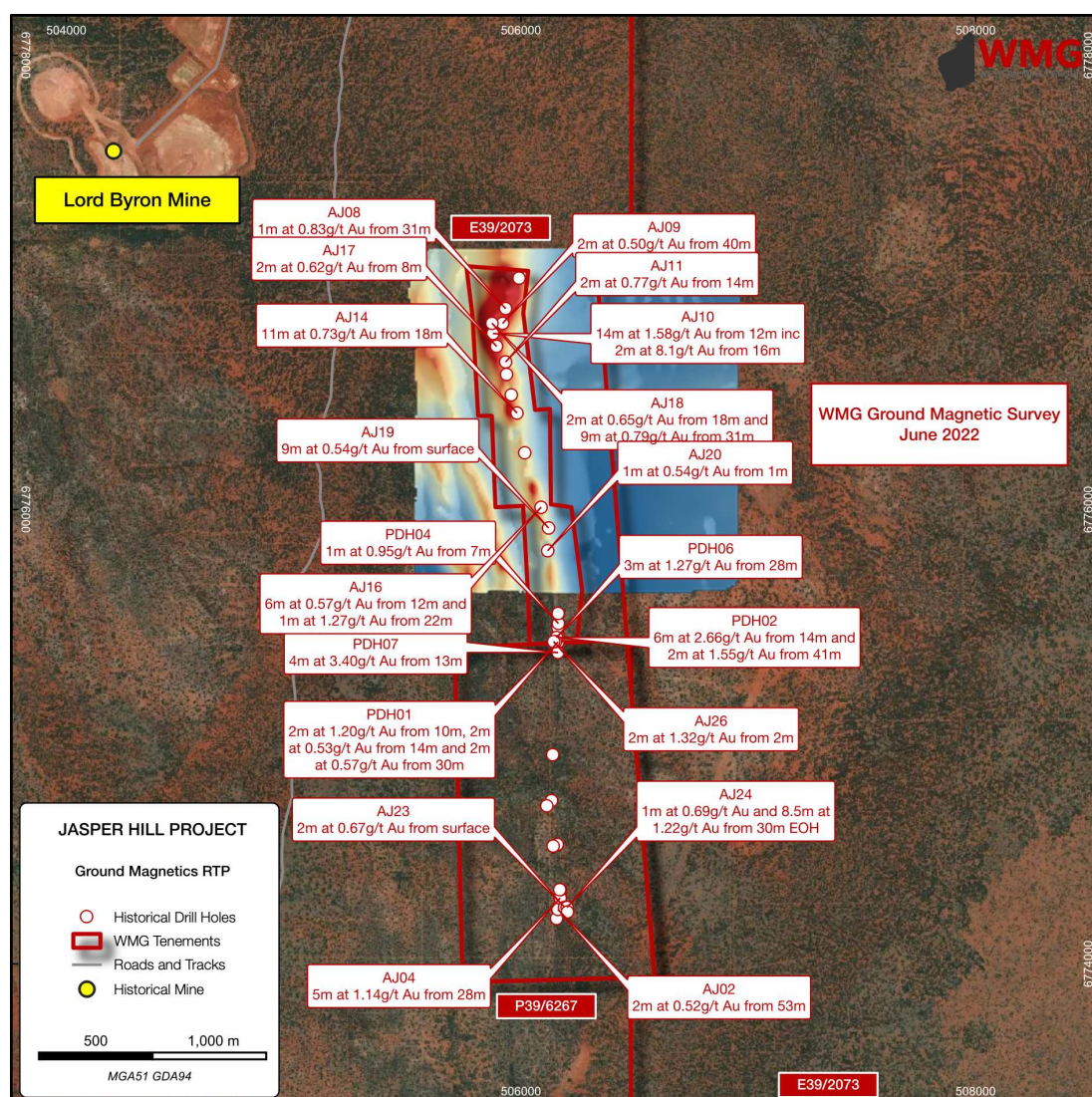


Figure 6: Recent ground magnetic survey and significant drill intersections (E39/2073 and P39/6267)

Jasper Hill is the Company's primary gold project containing a mineralised gold trend over 3km strike. Field reconnaissance work involving geological mapping and locating historical drill collars was undertaken during the previous quarter along with a high-resolution ground magnetic survey over part of tenement E39/2073.

The Company plans to complete a litho-structural interpretation and drill targeting work, to advance the project ready for an initial RC drilling program.

PAVAROTTI

The Pavarotti Project comprises exploration licence E77/2478 and exploration licence application E77/2746. The project is located approximately 50km north-northeast of Southern Cross and lies on the western side of the Koolyanobbing Greenstone Belt, a northwest trending sequence of mafic and ultramafic volcanic and intrusive rocks with lesser sediments intercalated with BIF horizons forming prominent ridges. The BIF horizons have been exploited since the 1960s, with several open pit iron ore mines that are currently owned by Mineral Resources (ASX:MIN).

During the first half of the year the Company received a cash payment of \$200,000 ex GST for the sale of the iron ore rights to Mineral Resources Ltd (ASX, *Sale of Pavarotti Project Iron Ore Rights, 4 April 2022*). The cash payment represents a nice return on the acquisition cost of the project (\$39,891), whilst WMG still maintains 100% of the rights to all other mineral commodities within the tenements and continues to remain focused on the Ni-Cu-PGE potential of the project.

WMG has previously completed a historical review of the Pavarotti Project (for both iron ore and Ni-Cu-PGE) which highlights the area around Jocks Fury gossan as highly prospective and likely the Company's primary target for nickel sulphide mineralisation (ASX, *Nickel Exploration Update: High Priority Targets Identified, 17 November 2021*).

Historical rock chip samples from Jock's Fury show anomalous results of up to **0.74% Ni, 0.11% Cu and 0.22g/t Pt+Pd over 140m strike**. BHP drilled several shallow holes at Jocks Fury in the late 1960's including **H202** intersecting **4.6m at 1.28% Ni, 597ppm Cu, 293ppm Co** from 42.7m to the end of hole (EOH) and **H273** intersecting **16.8m at 0.78% Ni, 360ppm Cu, 285ppm Co** from 12.2m, including **3.1m at 1.60% Ni, 865ppm Cu, 700ppm Co** from 24.4m. These results do not appear to have been adequately tested at depth and this area was largely overlooked in subsequent exploration by Delta Gold (1985 to 1996) and Western Areas (2000 to 2014).

The Company continues to wait on the grant of tenement application E77/2746, containing Jock's Fury, in order to commence exploration.

YOUANMI

The Youanmi Project comprises exploration licence E57/1119 and prospecting licence P57/1450. The project is located 70km southwest of Sandstone and lies on the eastern side of the Youanmi Greenstone Belt, along the major Youanmi Shear.

The tenements are just 2km to 7km from the historic Youanmi Gold Mining Centre, which has produced over 600,000oz of gold since its discovery in the late 1800's, currently owned by Rox Resources (ASX:RXL) and Venus Metals (ASX:VMC). The area has seen a resurgence in exploration activity with the recent discovery of the high-grade Penny North (ASX:RMS) and Grace (ASX:RXL) deposits along the Youanmi Shear.

The Company completed a project review during the previous quarter and had planned a site visit for field reconnaissance, geochemical sampling and a high-resolution ground magnetic survey that was not able to be undertaken during the period. Plans for this fieldwork are scheduled in the current quarter.

ROCK OF AGES

The Rock of Ages Project comprises prospecting licence P38/4203 and is located approximately 32km southeast of Laverton. The project lies on the Laverton Greenstone Belt, around 4.5km south of the historical Burtville Mining Centre. The tenement contains the historical Rock of Ages workings, a series of shallow mine workings over approximately 600m strike, associated with quartz veining and ferruginous cherts, within felsic volcanic schists. Historical records indicate 2,074oz Au was mined from the workings between 1902 and 1911 at an average grade of 50g/t Au.

No exploration work was done on the project during the quarter. The Company still has plans to follow up on the initial drilling program conducted at the project in September 2021 which identified some encouraging high-grade gold intersections including **RARC005 5m at 3.12g/t Au** from 91m, including **1m at 10.85g/t Au** from 91m and **RARC006 3m at 2.66g/t Au** from 85m, including **1m at 6.82g/t Au** from 86m, and **1m at 1.88g/t Au** from 58m (*Further Assays Confirm High-Grade Gold at Rock of Ages, 21 December 2021*).

Mineralisation remains open at depth and along strike to the north and south and shows evidence for up to 5 stacked gold lodes that appear to correlate well between drill holes. Generally better assay results were seen in fresher, less weathered rock versus the highly weathered upper saprolite. The combination of these three factors (grade, multiple lodes, better results in fresh rock) lends strong support for further drill testing, where broader high-grade zones may hopefully be encountered at depth.

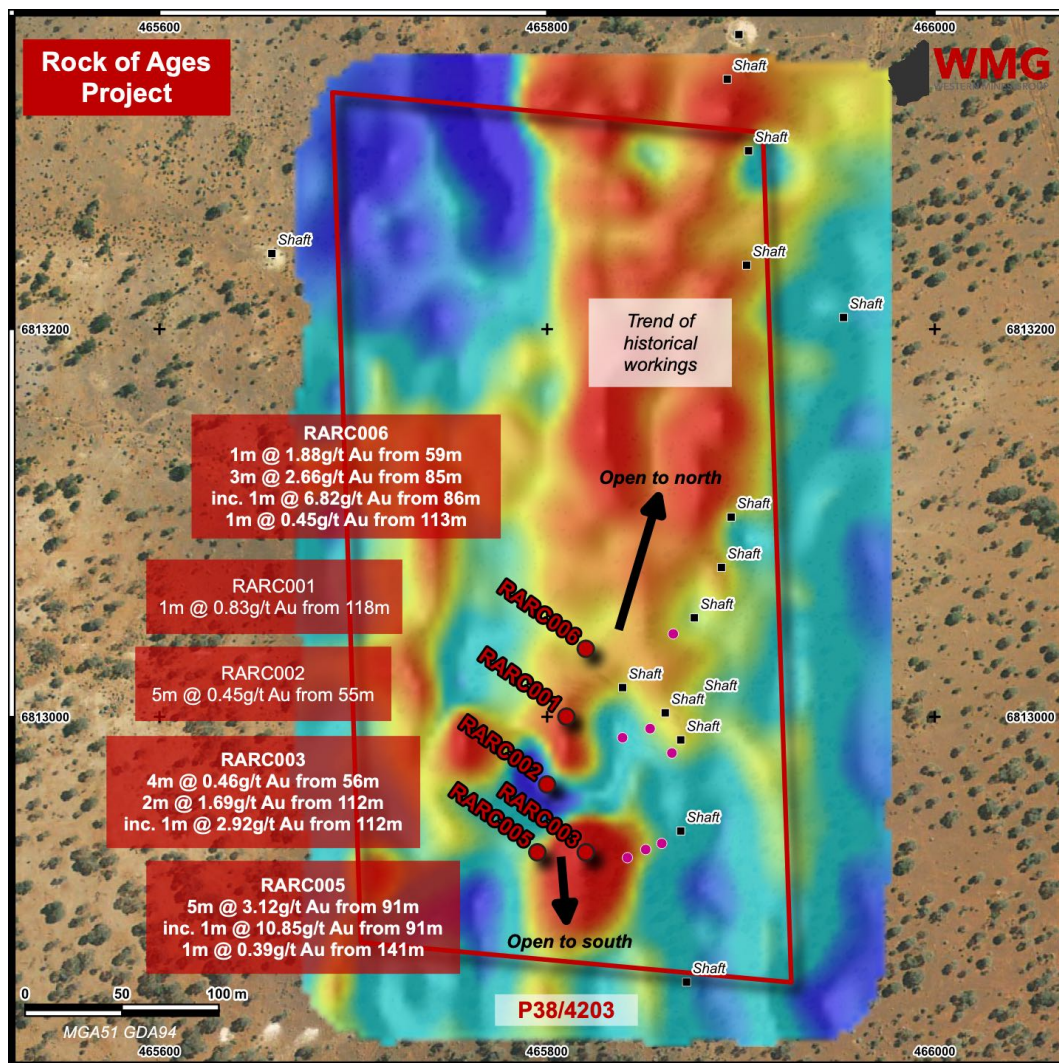


Figure 7: Rock of Ages Ground Magnetics RTP Image

PINYALLING

The Pinyalling Project comprises exploration licence E59/2486 covering 55km². The project is located approximately 25km NW of Paynes Finds and lies at the south-eastern end of the Yalgoo-Singleton Greenstone Belt, within an area known as the Warriedar Fold Belt that comprises a folded sequence of gabbro and dolerite intercalated with basalt, ultramafics, sediments and BIF. The Warriedar Fold Belt hosts a number of historic gold workings at the Pinyalling Mining Centre, 3km north of the tenement area, as well as the Baron Rothschild prospect drilled by Thundelarra Exploration during the 1990s.

The Company has completed initial desktop studies of the region after receiving the grant of tenement E59/2486 in the first half of the year. An initial field reconnaissance visit may be undertaken in conjunction with planned fieldwork at Youanmi.

MELITA

The Melita Project comprises exploration licence E40/379, covering an area of approximately 105km². The project is located 20km south-southeast of Leonora and to the north of the Kookynie, Niagara and Orient Well-Butterfly gold mining centres, in the heart of the WA Goldfields. The Kookynie area has seen recent upswing in exploration activity, with WMG's Melita Project surrounded by the likes of Genesis Minerals (ASX:GMD), Saturn Metals (ASX:STN), Azure Minerals (ASX:AZS), KIN Mining (ASX:KIN) and the recently listed Mt Malcolm Mines (ASX:M2M) and Iris Metals (ASX:IR1).

Limited exploration was done on the project during the quarter. The Company continues to review initial soil geochemical and ground magnetic data collected during a series of field campaigns over the last three quarters (ASX, *Major Field Program Commences at Melita, 11 August 2021*; *Completion of Initial Field Program at Melita, 16 September 2021*).

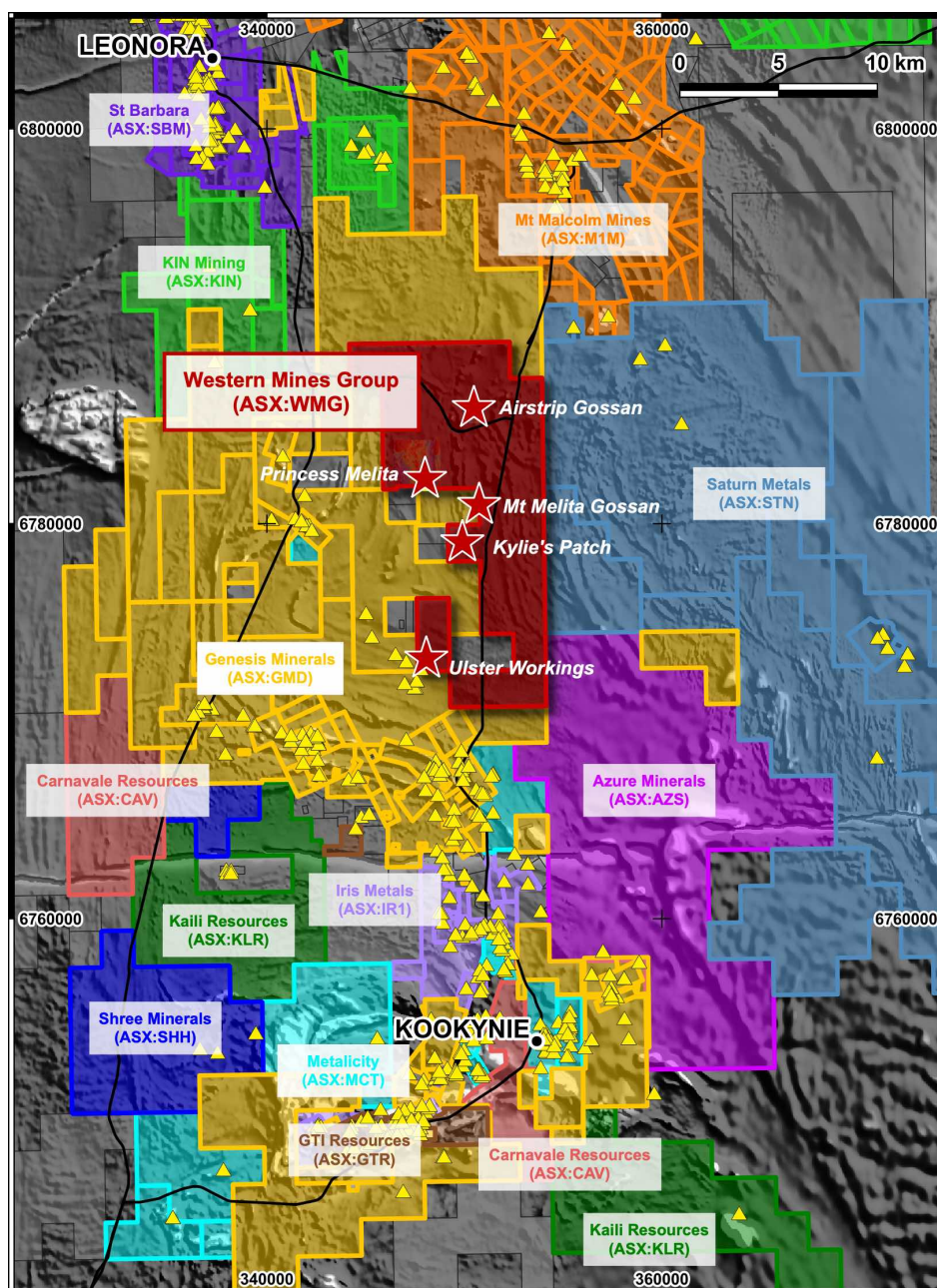


Figure 8: Location of Melita Project

BROKEN HILL BORE

The Broken Hill Bore Project comprises exploration licence E31/1222 and is located approximately 160km northeast of Kalgoorlie, near Edjudina. The Edjudina region hosts a number of significant gold deposits such as Northern Star's (ASX:NST) Carosue Dam Project, the Edjudina Gold Camp, 9km south of the project and the Patricia workings along strike. The Yarri and Porphyry Gold Camps are located in the Murrin Domain 18km to the west and the Deep South Deposits in the Linden Domain to the north east.

No exploration work was done on the project during the quarter.

For further information please contact:

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This announcement has been authorised for release to the ASX by the Board of Western Mines Group Ltd

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Board

Rex Turkington
Non-Executive Chairman

Dr Caedmon Marriott
Managing Director

Francesco Cannavo
Non-Executive Director

Dr Benjamin Grguric
Technical Director

Capital Structure

Shares: 44.65m
Options: 22.85m
Share Price: \$0.13
Market Cap: \$5.80m
Cash (30/09/22): \$2.36m

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ABOUT WMG

Western Mines Group Ltd (ASX:WMG) is a mineral exploration company driven by the goal to create significant investment returns for our shareholders through exploration and discovery of high-value gold and nickel sulphide deposits across a portfolio of highly-prospective projects located on major mineral belts of Western Australia.

Our flagship project and current primary focus is the Mulga Tank Ni-Cu-PGE Project, a major dunite intrusive found on the under-explored Minigwal Greenstone Belt. Previous work shows significant evidence for a working sulphide mineral system and is considered highly prospective for Ni-Cu-PGE mineralisation.

The Company's primary gold project is Jasper Hill, where WMG has strategically consolidated a 3km mineralised gold trend with walk-up drill targets. WMG has a diversified portfolio of other projects including Melita (Au, Cu-Pb-Zn), midway between Kookynie and Leonora in the heart of the WA Goldfields; Youanmi (Au), Pavarotti (Ni-Cu-PGE), Rock of Ages (Au), Broken Hill Bore (Au) and Pinyalling (Au, Cu, Li).

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Dr Caedmon Marriott, Managing Director of Western Mines Group Ltd. Caedmon is a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Caedmon consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

DISCLAIMER

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which WMG operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside WMG's control.

WMG does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of WMG, its Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect views held only as at the date of this announcement.

QUARTERLY ACTIVITY REPORTS BY MINING EXPLORATION ENTITIES

ASX LISTING RULE 5.3

ASX LISTING RULE 5.3.1 - EXPLORATION ACTIVITIES

Exploration and Evaluation during the quarter was \$1,155,974, a significant increase from previous quarters as nearly all costs for the ten hole diamond drilling program at Mulga Tank were incurred.

ASX LISTING RULE 5.3.2 - MINING PRODUCTION AND DEVELOPMENT ACTIVITIES

No mining production or development activities during the quarter.

ASX LISTING RULE 5.3.3 - TENEMENT TABLE

Tenement	Holder	Status	Grant (Application)	Expiry	Area	Interest
E31/1222	Western Mines Group Ltd	Granted	09/09/20	08/09/25	1BL	100%
P38/4203	Western Mines Group Ltd	Granted	12/01/21	28/12/24	9.71Ha	100%
E39/2073	Thomas Williams Neelesh Bhasin	Granted	07/06/19	06/06/24	14BL	100%
E39/2079	Bruce Legendre	Granted	28/07/21	27/07/26	11BL	100%
E39/2132	Western Mines Group Ltd	Granted	22/07/20	21/07/25	27BL	100%
E39/2223	Western Mines Group Ltd	Application	(23/02/21)	-	11BL	100%
E39/2299	Western Mines Group Ltd	Application	(05/11/21)	-	95BL	100%
P39/6267	Western Mines Group Ltd	Application	(28/07/21)	-	119Ha	100%
E40/379	Western Mines Group Ltd	Granted	03/04/19	02/04/24	35BL	100%
E57/1119	Western Mines Group Ltd	Granted	04/12/19	03/12/24	4BL	100%
P57/1450	Western Mines Group Ltd	Granted	15/07/19	14/07/23	188Ha	100%
E59/2486	Bruce Legendre	Granted	18/03/22	17/03/27	15BL	100%
E77/2478	Western Mines Group Ltd	Granted	24/01/19	23/01/24	5BL	100%
E77/2746	Bruce Legendre	Application	(03/12/20)	-	1BL	100%

Tenement Table: Tenements held at quarter end, all tenements located in Western Australia.

Tenements relinquished during the quarter: None

Tenements interests acquired during the quarter: None

Farm-in or farm-out agreements entered into during the quarter: None

Beneficial interests held in farm-in or farm-out agreements at end of quarter: N/A

ASX LISTING RULE 5.3.4 - QUARTERLY USE OF FUNDS

Reconciliation of Use of Funds against IPO Prospectus is shown below:

Expenditure	Prospectus	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23	Q4FY23	Actual
Exploration	\$3,608,000	\$157,573	\$299,777	\$207,501	\$574,143	\$1,155,974				\$2,394,968
Regional Exploration/Project Generation	\$200,000	-	\$65,530	\$9,500	-	-				\$75,030
Working Capital	\$1,079,828	\$153,016	\$114,647	\$121,954	\$145,996	\$164,370				\$535,613
Costs of the Offer	\$612,172	\$620,000	-	-	-	-	-	-	-	\$620,000
Total	\$5,500,000	\$930,589	\$479,954	\$338,955	\$720,139	\$1,320,344				\$3,625,611

ASX LISTING RULE 5.3.5 - PAYMENTS TO RELATED PARTIES

Payments to related parties of the entity and their associates are shown below:

Related Party	Amount	Description
Directors	\$69,738	Director fees and salaries
Associate of Director	\$1,870	Occupancy expenses
Director	\$14,538	Exploration field services paid to a Director related entity