



Announcement Summary

Entity name

WESTERN MINES GROUP LTD

Announcement Type

New announcement

Date of this announcement

Wednesday November 22, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WMG	ORDINARY FULLY PAID	100,000	22/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTERN MINES GROUP LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

640738834

1.3 ASX issuer code

WMG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/11/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

05-Oct-2023 20:07

Announcement Title

New - Proposed issue of securities - WMG

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of 200,000 unlisted options, exercise price \$0.60 each, expiry 22 November 2026.



Placement Details

WMG : ORDINARY FULLY PAID

22/11/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

100,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Shares are being issued as part payment under the terms of an acquisition agreement whereby the Company agreed to purchase Exploration Licence E39/2134 from Dynamic Metals Ltd.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

25,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WMG : ORDINARY FULLY PAID	66,806,546

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WMGAF : OPTION EXPIRING 11-NOV-2024 EX \$0.30	466,670
WMGAD : OPTION EXPIRING 15-JUL-2024 EX \$0.30	1,750,000
WMGAE : OPTION EXPIRING 15-JUL-2025 EX \$0.30	16,000,000
WMGAI : OPTION EXPIRING 21-FEB-2025 EX \$0.30	500,000
WMGAK : OPTION EXPIRING 15-JUL-2025 EX \$0.30	1,000,000
WMGAJ : PERFORMANCE RIGHTS	2,050,000