



**Western Mines Group Ltd**

ACN 640 738 834  
Level 3, 33 Ord Street  
West Perth  
WA 6005

28 November 2024

ASX Announcement (ASX: WMG)

### **CAPITAL RAISE UPDATE**

On 25 November 2024, Western Mines Group Ltd (“WMSG” or “Company”) announced it had successfully completed a capital raise of \$1,084,625 (before cost) with commitments received to issue 7,230,833 fully paid ordinary shares at an issue price of \$0.15 per share (Placement) (ASX, *Capital Raise to Continue Progressing Mulga Tank, 25 November 2024*).

WMSG is pleased to announce an increase in the size of the capital raise. Two existing shareholders, including the Company’s significant shareholder Equentia Natural Resources, were unable to return commitment letters by the Monday announcement and have subsequently completed and return the letters during the week; totalling an additional \$150,000.

The total amount of the capital raise is now \$1,234,625 (before costs) with commitments received to issue 8,230,833 fully paid ordinary shares at an issue price of \$0.15 per share.

All proceeds for the capital raise will be put towards continuing to progress the Company’s flagship Mulga Tank Project.

- END -

This announcement has been authorised for release by Dr Caedmon Marriott, Managing Director

For further information please contact:

Dr Caedmon Marriott  
Managing Director  
Tel: +61 475 116 798  
Email: [contact@westernmines.com.au](mailto:contact@westernmines.com.au)