



7 July 2004

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Westfield Group**

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Sydney NSW 2011  
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Sydney NSW 2001  
Australia

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Dear Sir/Madam

**WESTFIELD GROUP (ASX: WDC) – STAPLED SECURITIES TO BE OFFERED UNDER  
THE CASH ALTERNATIVE UNDER THE SALE FACILITY**

Westfield advises that the number of Westfield Group stapled securities to be offered under the Cash Alternative under the Sale Facility will be approximately 7.9 million stapled securities, which will be made available by ABN AMRO for purchase by institutional and other investors on or about 16 July 2004, being the implementation date of the Merger. Once that process is completed, the Sale Facility Price will be determined by ABN AMRO after consultation with Westfield and announced to the market.

Yours faithfully

**WESTFIELD GROUP**

**Simon Tuxen**  
**COMPANY SECRETARY**

**Westfield Holdings Limited** ABN 66 001 671 496

**Westfield Management Limited** ABN 41 001 670 579 AFS Licence 230329  
As responsible entity for **Westfield Trust** ARSN 090 849 746

**Westfield America Management Limited** ABN 66 072 780 619 AFS Licence 230324  
As responsible entity for **Westfield America Trust** ARSN 092 058 449