



7 July 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Westfield Group

Level 24, Westfield Towers
100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000
Facsimile 02 9358 7077
Internet westfield.com

Dear Sir/Madam

WESTFIELD GROUP (ASX: WDC) – STAPLED SECURITIES ON ISSUE POST IMPLEMENTATION DATE

We wish to advise that the number of stapled securities to be on issue in Westfield Group following the stapling implementation date (16 July 2004) will be approximately 1.683 billion which number will be adjusted subject to final rounding on consolidation of Westfield Trust and Westfield America Trust units.

The final figure will be announced closer to the implementation date.

Yours faithfully

Simon Tuxen
COMPANY SECRETARY

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Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
Responsible Entity of **Westfield Trust** ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
Responsible Entity of **Westfield America Trust** ARSN 092 058 449