

16 July 2004



Westfield Group

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The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Westfield Group (ASX:WDC)

Stapled Securities offered under the Cash Alternative under the Sale Facility

Westfield advises that the final number of Westfield Group stapled securities offered under the Cash Alternative under the Sale Facility was 7,683,075.

These stapled securities were placed by ABN AMRO to institutional and other investors via a book build which closed this morning. The Sale Facility Price was \$15.35 per stapled security.

Yours faithfully

WESTFIELD GROUP

A handwritten signature in black ink, appearing to be "Simon Tuxen", written over a horizontal line.

Simon Tuxen
Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449