



Date: 22-Oct-04

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 3

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Westfield Group.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Peter Snodgrass", written over a large, stylized, handwritten "P" that serves as a flourish.

Peter Snodgrass
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0200

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **Westfield Group**

ACN/ARSN: 001 671 496 (Westfield Holdings Ltd)
090 849 746 (Westfield Trust)
092 058 449 (Westfield America Trust)

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 20-Oct-2004
The previous notice was given to the company on 23-Sep-2004
The previous notice was dated 24-Sep-2004

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
05-Jul-04	AMP Capital Aust. Equity Market Neutral Fund	Share acquisition	\$0.00	Ordinary Shares 2	2
30-Sept-2004 to 19-Oct-2004	AMP Capital Investors Limited	Share acquisition	\$1,598,879.62	Ordinary Shares 104,430	104,430
25-Sept-2004 to 18-Oct-2004	AMP Capital Investors Limited	Share disposal	-\$3,905,119.03	Ordinary Shares - 254,889	-254,889
27-Sept-2004 to 30-Sept-2004	AMP Henderson Global Investors (NZ) Limited	Share acquisition	\$231,657.98	Ordinary Shares 15,145	15,145
27-Sep-2004 to 20-Oct-2004	AMP Life Limited	Share acquisition	\$9,007,549.18	Ordinary Shares 590,638	590,638
11-Oct-2004 to 20-Oct-2004	AMP Life Limited	Share disposal	-\$15,601,699.75	Ordinary Shares - 1,025,033	-1,025,033
27-Sep-2004 to 30-Sep-2004	Cogent Investment Operations Pty Limited <Non Resident A/c>	Share acquisition	\$231,657.98	Ordinary Shares 15,145	15,145
27-Sep-2004 to 30-Sep-2004	Cogent Nominees Pty Limited	Share acquisition	\$3,238,462.90	Ordinary Shares 211,684	211,684
11-Oct-2004 to 18-Oct-2004	Cogent Nominees Pty Limited	Share disposal	-\$2,355,637.89	Ordinary Shares - 155,107	-155,107
5-Jul-2004 to 6-Oct-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$2,008,126.70	Ordinary Shares 131,113	131,113
11-Oct-2004 to 18-Oct-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$7,559,838.80	Ordinary Shares - 495,557	-495,557
18-Oct-04	MN Services Asian Real Estate Portfolio	Share disposal	-\$150,921.75	Ordinary Shares - 10,000	-10,000
6-Oct-2004 to 19-Oct-2004	Nikko AMP Global REIT Fund	Share disposal	-\$14,943,777.55	Ordinary Shares - 675,000	-975,000
06-Oct-04	State Authority Superannuation Scheme	Share disposal	-\$44,140.11	Ordinary Shares - 2,853	-2,853
27-Sep-2004 to 30-Sep-2004	Sun Superannuation Fund	Share acquisition	\$64,999.69	Ordinary Shares 4,249	4,249
11-Oct-2004 to 18-Oct-2004	Sun Superannuation Fund	Share disposal	-\$148,515.80	Ordinary Shares - 9,779	-9,779
27-Sep-2004 to 30-Sep-2004	Telstra Listed Property Trust	Share acquisition	\$386,575.30	Ordinary Shares 25,270	25,270
11-Oct-2004 to 18-Oct-2004	Telstra Listed Property Trust	Share disposal	-\$819,285.39	Ordinary Shares - 53,950	-53,950
6-Oct-2004 to 13-Oct-2004	UniSuper Limited	Share disposal	-\$375,701.68	Ordinary Shares - 24,311	-24,311

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

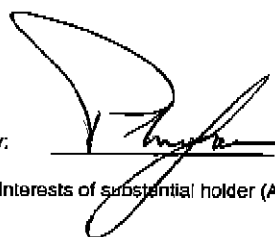
Name and ACN Nature of association
No Changes

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Financial Services Holdings Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington, N.Z.
Asgard Capital Management Limited	PO Box 7817, Cloisters Square WA 6850
BT Australian Equity Fund	Locked Bag 7, Royal Exchange, Sydney NSW 1225
Citicorp Nominees Pty Limited	101 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney NSW 2000
Dynamic Australia Fund	15 Boulevard Royal, PO Box 14, L-2010, Luxembourg
Equisuper	171 Flinders Street, Melbourne VIC 3000
Goldman Sachs Asia LLC	68th Floor, 2 Queens Road, Central Hong Kong
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Health Superannuation Pty Limited	697 Burke Road, Camberwell Victoria 3124
Henderson Global Investors Limited	3 Finsbury Avenue, London EC2M 2PA, United Kingdom
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
Local Authorities Superannuation Board	468 St. Kilda Road, Melbourne VIC 3000
London Life Limited	1 Norton Folgate, E16DA, United Kingdom
MN Services Asian Real Estate	c/- 271 Collins Street, Melbourne VIC
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Nikko AMP Global REIT Fund	1-1-3 Yurakucho Chiyoda-ku, Tokyo 100-0006 Japan
Pearl Assurance plc	55 Moorgate, London EC2R 6PA, United Kingdom
Permanent Trustee	35 Clarence Street, Sydney NSW 2000
Perpetual Nominees Pty Limited	Level 19, 1 Castlereagh Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
UniSuper Small Companies Fund	Level 28, 367 Collins Street, Melbourne VIC 3000
UniSuper Limited	Level 28, 367 Collins Street, Melbourne VIC 3000
QLD Local Government Superannuation Board	GPO Box 264, Brisbane QLD 4001
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street, Melbourne VIC 3000
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney NSW 2000

Authorised signatory:



Date:

22/10/04

This notice of change of interests of substantial holder (ASIC Form 605) comprises 2 page/s in total.