

25 October 2004



Westfield Group

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The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**WESTFIELD GROUP (ASX:WDC)
CHANGE IN FINANCIAL YEAR END**

As noted in Westfield Holdings Limited's 2004 Annual Report, following the merger by stapling of Westfield Holdings Ltd, Westfield Trust and Westfield America Trust, the Westfield Group (comprising those three entities) will adopt a financial year end of 31 December. This will result in the first financial year of the Westfield Group being shortened to the six month period commencing 1 July 2004 and ending 31 December 2004.

Yours faithfully

WESTFIELD GROUP

A handwritten signature in black ink, appearing to be 'S. Tuxen', written over a horizontal line.

**Simon Tuxen
Company Secretary**

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449