

12 November 2004



Westfield Group

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The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**WESTFIELD GROUP (ASX:WDC)
WESTFIELD GROUP'S 4.8% STRATEGIC INVESTMENT IN GENERAL PROPERTY
TRUST**

A Media Release regarding the above is attached.

Yours faithfully

WESTFIELD GROUP

**Simon Tuxen
Company Secretary**

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449

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**WESTFIELD GROUP'S 4.8% STRATEGIC INVESTMENT IN GENERAL
PROPERTY TRUST**

Westfield Group (ASX:WDC) notes today's announcement by General Property Trust (ASX:GPT) regarding Westfield's beneficial ownership of GPT units.

Westfield purchased the majority of its 4.8% interest in GPT between July and September 2004.

GPT was informed of Westfield's beneficial interest on four separate occasions beginning 11 October 2004 in response to requests by GPT under a subsection 672A notice of the Corporations Act.

ENDS

media release