

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN, INTO OR FROM THE
UNITED STATES, CANADA OR JAPAN

24 November 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY
NSW 2000

Dear Madam

MULTIPLEX, WESTFIELD AND REUBEN BROTHERS OFFER FOR DUELGUIDE PLC UNCONDITIONAL

Multiplex Group today announces that Multiplex Group, Westfield Group and companies associated with David and Simon Reuben, (the Consortium) have in accordance with their agreed cash offer, as at 3.00 p.m. (London time) on 23 November 2004, received valid acceptances in respect of 97.32% of the issued shares of Duelguide plc, the unlisted company that acquired the the formerly UK listed Chelsfield plc.

As a result of these acceptances the Consortium has now declared the offer unconditional and it is the Consortium's intention to acquire compulsorily the remaining Duelguide plc shares.

The agreed cash offer values Duelguide at £585 million, or an enterprise value of approximately £2.1 billion.

Multiplex Group securities trade on the Australian Stock Exchange under the symbols "MXGCA" and "MXGN".

Yours faithfully

Mark Wilson
Company Secretary
Multiplex Limited