



IC2 Global Limited

16 December 2004

NGAGE SIGNS LETTER OF INTENT WITH WESTFIELD

IC2 Global Limited (IC2) is pleased to advise that Ngage Pty Ltd has accepted the terms of a Letter of Intent that will allow it, IC2 and Westfield Shopping Centre Management Pty Ltd to negotiate the terms of a formal Licence Agreement for Ngage to operate a Digital Screen Network with shopping centres managed by Westfield in Australia.

The agreement will be based on commercial terms detailed in the Commercial Terms Summary referred to in IC2's announcement made to the ASX on 1 November 2004. Separate licence agreements will then need to be entered into with each shopping centre owner. Neither Westfield nor any shopping centre owner will be legally bound until each individual agreement is signed.

It is envisaged that, for demonstration purposes, a pilot site will be established ahead of the initial roll out. Planning for this site is now underway with installation expected in March 2005.

For further information please contact:

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