

3 February 2005



**Westfield Group**

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Australia

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The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**RE: WESTFIELD GROUP (ASX:WDC)  
ANNOUNCEMENT OF ESTIMATED WESTFIELD GROUP DISTRIBUTION**

We are pleased to announce an estimated distribution for the Westfield Group for the six month period ended 31 December 2004.

Estimated distribution per ordinary stapled security:	52.0 cents per stapled security
Record Date:	Monday 14 February 2005 (5.00pm)
Stapled securities trade ex-distribution:	Tuesday 8 February 2005
Payment date:	Monday 28 February 2005

The announcement of the Westfield Group's results for the period ended 31 December 2004 and lodgement of the Appendix 4E will be made on Monday 28 February 2005. That announcement will include exact details of the distribution rate.

The Westfield Group's Distribution Reinvestment Plan ("DRP") will operate for this payment and the DRP price announcement will be made on Monday 28 February 2005. The DRP participation deadline will be 5.00 pm, Monday 14 February 2005 and confirmation of any pro-rata scale back in participation will be announced shortly after the Record Date.

Yours faithfully  
**WESTFIELD GROUP**

A handwritten signature in black ink, appearing to be "S. Tuxen".

**Simon Tuxen  
Company Secretary**

**Westfield Holdings Limited** ABN 66 001 671 496

**Westfield Management Limited** ABN 41 001 670 579 AFS Licence 230329  
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

**Westfield America Management Limited** ABN 66 072 780 619 AFS Licence 230324  
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449