

17 February 2005



Westfield Group

Level 24, Westfield Towers
100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000

Facsimile 02 9358 7077

Internet www.westfield.com

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

**WESTFIELD GROUP (ASX:WDC)
INTRODUCTION OF WESTFIELD GROUP DISTRIBUTION REINVESTMENT PLAN
("DRP")**

On 25 January 2005 Westfield Group announced the introduction of a DRP commencing with the distribution for the 6 month period ended 31 December 2004, payable on 28 February 2005.

The terms of the DRP allow the Westfield Group to scale back participation in the DRP on a pro rata basis. We wish to advise that no scale back will apply to the DRP with respect to the distribution for the period ended 31 December 2004.

Yours faithfully

WESTFIELD GROUP

**Simon Tuxen
Company Secretary**

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449