

## **Westfield Group**

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The Manager Company Announcements Office Australian Stock Exchange Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

## RE: WESTFIELD GROUP (ASX:WDC) ANNOUNCEMENT OF ESTIMATED WESTFIELD GROUP DISTRIBUTION

We are pleased to announce an estimated distribution for the Westfield Group for the six month period ended 30 June 2005.

Estimated distribution per ordinary stapled security: 51.0 cents per stapled security

Stapled securities trade ex-distribution: Tuesday 9 August 2005

Record Date: Monday 15 August 2005 (5.00pm)

Payment date: Wednesday 31 August 2005

The announcement of the Westfield Group's results for the period ended 30 June 2005 and lodgement of the Appendix 4D will be made on Wednesday 31 August 2005. That announcement will include exact details of the distribution rate.

The Westfield Group's Distribution Reinvestment Plan ("DRP") will operate for this payment and the DRP price announcement will be made on Wednesday 31 August 2005. The DRP participation deadline will be 5.00 pm, Monday 15 August 2005 and confirmation of any prorata scale back in participation will be announced shortly after the Record Date.

Yours faithfully WESTFIELD GROUP

Simon Tuxen Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329 as responsible entity for Westfield Trust ABN 55 191 750 378 ARSN 090 849 746