

29 September 2005



**Westfield Group**

Level 24, Westfield Towers  
100 William Street  
Sydney NSW 2011  
GPO Box 4004  
Sydney NSW 2001  
Australia

**Telephone** 02 9358 7000

**Facsimile** 02 9358 7077

**Internet** [www.westfield.com](http://www.westfield.com)

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**SALE OF GPT GROUP SECURITIES BY WESTFIELD GROUP (ASX:WDC)**

Attached is a Notice of ceasing to be a substantial holder in the GPT Group.

Yours faithfully

**WESTFIELD GROUP**

**Simon Tuxen**  
**Company Secretary**

**Westfield Holdings Limited** ABN 66 001 671 496

**Westfield Management Limited** ABN 41 001 670 579 AFS Licence 230329  
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

**Westfield America Management Limited** ABN 66 072 780 619 AFS Licence 230324  
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme General Property TrustACN/ARSN ARSN 090 110 357**1. Details of substantial holder(1)** Westfield Group (comprising Westfield Holdings Limited [ABN 66 001 671 496], Westfield Management Limited [ABN 41 001 670 579] as responsible entity of Westfield Trust [ARSN 090 849 746] and Westfield America Management Limited [ABN 66 072 780 619] as responsible entity of Westfield America Trust [ARSN 092 058 449] and the entities listed in Annexure A)

Name

ACN/ARSN (if applicable) Refer to aboveThe holder ceased to be a  
substantial holder on28/09/2005

The previous notice was given to the company on

22/11/2005

The previous notice was dated

22/11/2005**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure B	Westfield Management Ltd as r/e of Westfield Trust	Refer Annexure B	Refer Annexure B	Refer Annexure B	Refer Annexure B
Refer Annexure B	Westfield Holdings Ltd	Refer Annexure B	Refer Annexure B	Refer Annexure B	Refer Annexure B

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer Annexure C	Members of the Westfield Group

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Westfield Management Ltd as r/e of Westfield Trust	c/- Level 24, Westfield Towers, 100 William Street, Sydney NSW 2011
Each of the entities listed in Annexure A	c/- Level 24, Westfield Towers, 100 William Street, Sydney NSW 2011

**Signature**print name Simon Tuxencapacity Company Secretary

sign here

date 28 / 09 / 2005

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

---

**ANNEXURE A**

---

**This is Annexure A of 3 pages referred to in the Form 605 Ceasing to be a substantial holder dated 28/09/05**

**THE WESTFIELD GROUP**

***Entities Incorporated in Australia***

Adurant Pty Limited A.C.N. 003 155 628  
Alphen Pty Limited A.C.N. 052 136 348  
Annsa Pty Ltd A.C.N. 093 890 236  
Bobian Pty Limited A.C.N 100 435 578  
Cavemont Pty Limited A.C.N. 090 008 601  
Descon Invest Pty Limited A.C.N. 101 292 442  
Croissy Pty Ltd A.C.N. 002 863 523  
Gaural Pty Ltd A.C.N. 003 101 924  
Greissen Limited A.C.N. 003 293 534  
Lourens Pty Limited A.C.N. 076 681 797  
Lycus Pty Limited A.C.N. 002 253 161  
Marchet Limited A.C.N. 008 625 250  
Nauthiz Pty Ltd A.C.N. 003 087 661  
Orta Pty Limited A.C.N. 008 617 810  
Parliv Pty Limited A.C.N. 056 002 558  
Regional Shopping Centre Nominees Pty Limited A.C.N. 050 044 785  
Risemond Pty Limited A.C.N. 093 719 852  
Samel Pty Limited A.C.N. 008 620 586  
Titania Services Pty Ltd A.C.N. 010 746 273  
Variscite Pty Ltd A.C.N. 003 089 905  
Westfield Alliances (NZ) Pty Limited A.C.N 100 759 126  
Westfield Alliances Carindale Pty Limited A.C.N 098 563 252  
Westfield Alliances Pty Limited A.C.N 098 357 521  
Westfield America Management Limited A.C.N. 072 780 619  
Westfield American Investments Pty Limited A.C.N. 003 161 475  
Westfield Capital Assets Pty Limited A.C.N. 003 146 307  
Westfield Capital Corporation Finance Pty Limited A.C.N. 003 077 816  
Westfield Capital Corporation Limited A.C.N. 008 589 384  
Westfield Capital Financial Services Limited A.C.N. 008 618 166  
Westfield Custodian Pty Limited A.C.N. 098 698 652  
Westfield Design and Construction Pty Limited A.C.N. 000 267 265  
Westfield Developments Pty Ltd A.C.N. 001 134 676  
Westfield European Investments Pty Ltd A.C.N. 003 727 651  
Westfield Finance (Aust) Limited A.C.N. 093 642 865  
Westfield Funds Management Limited A.C.N. 003 613 410

Westfield Gift Cards Pty Limited A.C.N. 113 171 663  
Westfield Holdings Limited A.C.N. 001 671 496  
Westfield Internet Shoppingtown Pty Limited A.C.N. 078 618 201  
Westfield Limited A.C.N. 000 317 279  
Westfield Management Limited A.C.N. 001 670 579  
Westfield No. 1 Pty Limited A.C.N. 098 357 558  
Westfield No. 4 Pty Limited A.C.N. 100 458 437  
Westfield (Parramatta) Pty Limited A.C.N. 000 856 682  
Westfield Projects (Australia) Limited A.C.N. 008 598 409  
Westfield Promotion Fund Management Pty Ltd A.C.N. 011 047 215  
Westfield Queensland Pty Limited A.C.N. 004 855 878  
Westfield R.S.C.F. Management Limited A.C.N. 050 054 245  
Westfield Services Pty Limited A.C.N. 002 861 690  
Westfield Shopping Centre Management Co Pty Limited A.C.N. 000 712 710  
Westfield Shopping Centre Management Co (A.C.T.) Pty Limited A.C.N. 008 612 002  
Westfield Shopping Centre Management Co (Qld.) Pty Limited A.C.N. 010 310 059  
Westfield Shopping Centre Management Co (S.A.) Pty Ltd A.C.N. 008 139 580  
Westfield Shopping Centre Management Co (Vic.) Pty Limited A.C.N. 007 280 908  
Westfield Shoppingtown Carousel Pty Ltd A.C.N. 060 037 621  
Westfield U.S. Investments Pty Limited A.C.N. 062 325 786  
WestUS Pty Limited A.C.N. 008 588 458  
Woodfield Pty Ltd A.C.N. 001 134 685  
WRS Pty Ltd A.C.N. 070 100 793  
Zed Investments Pty Limited A.C.N. 003 713 362

***Entities Incorporated in the United Kingdom***

Westfield Shoppingtowns Limited  
Westfield UK General Partner Limited  
Westfield UK (Nominee) Limited  
Westfield Wholesale General Partner Limited  
Westfield Wholesale (Nominee) Limited

***Entities Incorporated in Jersey***

Westfield Management Jersey Limited  
Westfield Management Jersey (Nominee) Limited

***Entities Incorporated in Ireland***

Westfield Europe Finance plc

***Entities Incorporated in the United States***

WCMI (Texas), Inc.

Westfield Benefit, Inc.

Westfield Concession Management, Inc.

Westfield Corporation, Inc.

Westfield Gift Card Management, Inc.

Westfield Project Management Corporation, Inc.

Westfield Services, Inc.

Westfield Management Acquisition, Inc.

Westfield Europe LLC

***Entities Incorporated in New Zealand***

Westfield Properties (New Zealand) Limited

Westfield Leasing (N.Z.) Limited

Westfield Shopping Centre Management Co (N.Z.) Limited

Westfield (New Zealand) Limited

Westfield Finance (NZ) Limited

***Entities Incorporated in Malaysia***

Westasia Malls Sdn Bhd

Westfield Shoppingtowns Corporation Sdn Bhd

***Entities Incorporated in Luxembourg***

Darmor SA

***Entities Incorporated in Singapore***

WRMS Pte Ltd

## Annexure B

This is Annexure B of 1 page referred to in the Form 605 Ceasing to be a Substantial Holder dated 28/09/05

<b>Date</b>	<b>Description of Transaction</b>	<b>Units</b>	<b>Average Price</b>	<b>Gross Value</b>	<b>No of votes affected</b>
5/09/2005	On-market sale	1,000,000	\$3.9711	\$3,971,100	1,000,000
6/09/2005	On-market sale	2,173,887	\$3.9668	\$8,623,375	2,173,887
7/09/2005	On-market sale	9,050,000	\$4.0001	\$36,200,905	9,050,000
8/09/2005	On-market sale	893,297	\$4.0200	\$3,591,054	893,297
13/09/2005	On-market sale	1,882,816	\$4.0162	\$7,561,766	1,882,816
14/09/2005	On-market sale	2,080,600	\$4.0431	\$8,412,074	2,080,600
15/09/2005	On-market sale	500,000	\$3.9900	\$1,995,000	500,000
16/09/2005	On-market sale	208,702	\$4.0000	\$834,808	208,702
27/09/2005	On-market sale	562,388	\$4.0469	\$2,275,928	562,388
28/09/2005	Sale by underwritten book build	113,403,950	\$3.9200	\$444,543,484	113,403,950
<b>Total</b>		<b>131,755,640</b>		<b>518,009,494</b>	<b>131,755,640</b>

## ANNEXURE C

---

This is Annexure C of 1 page referred to in the Form 605 Ceasing to be a Substantial Holder dated 28/09/05

### **Changes in Association**

***Entities becoming associates of the substantial holder since the lodgement of the Notice of Initial Substantial Holder on 22 November 2004:***

Westfield Gift Cards Pty Limited A.C.N. 113 171 663  
Westfield Europe Finance plc (incorporated in the Republic of Ireland)

***Entities ceasing to be associates of the substantial holder since the lodgement of the Notice of Initial Substantial Holder on 22 November 2004:***

Nil

***Entities changing their nature of association with the substantial holder since the lodgement of the Notice of Initial Substantial Holder on 22 November 2004:***

Nil