4 August 2006

The Manager Company Announcements Office Australian Stock Exchange Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000



Westfield Group

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Dear Sir/Madam

RE: WESTFIELD GROUP (ASX:WDC) ANNOUNCEMENT OF ESTIMATED WESTFIELD GROUP DISTRIBUTION

We are pleased to announce an estimated distribution for the Westfield Group for the six month period ended 30 June 2006.

Estimated distribution per ordinary stapled security: 54.50 cents per WDC stapled security
Estimated distribution per DRP stapled security: 36.73 cents per WDCN stapled security

Stapled securities trade ex-distribution: Wednesday 9 August 2006

Record Date: Tuesday 15 August 2006 (5.00pm)

Payment Date: Thursday 31 August 2006

The announcement of the Westfield Group's results for the six months ended 30 June 2006 (and lodgement of the Appendix 4D) will be made on Tuesday 29, August 2006. The distribution will be confirmed at that time.

The Westfield Group's Distribution Reinvestment Plan ("DRP") will operate for this distribution. The DRP price announcement will be made on Wednesday, 30 August 2006. The DRP participation deadline will be 5.00 pm, Tuesday 15 August 2006. Confirmation of any pro-rata scale back in participation will be announced shortly after the Record Date.

Yours faithfully WESTFIELD GROUP

Simon Tuxen Company Secretary