

Westfield Group

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The Manager Company Announcements Office Australian Stock Exchange Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

RE: WESTFIELD GROUP (ASX:WDC) NUMBER OF STAPLED SECURITIES ISSUED PURSUANT TO WESTFIELD GROUP DISTRIBUTION REINVESTMENT PLAN ('DRP')

We refer to the Appendix 3B lodged with the Exchange on 30 August 2006 setting out the estimated number of stapled securities to be issued pursuant to the Westfield Group DRP.

The Westfield Group confirms the following:

| No. of Securities Issued | Issue price per security | Total Consideration |
|--------------------------|--------------------------|---------------------|
| 8,795,026 | \$18.14 | \$159,541,771.60 |

The number of securities listed above is consistent with the figure set out in the Appendix 3B lodged yesterday.

The cost base of a DRP security is as follows:

| Westfield Holdings Limited share | Westfield Trust unit | Westfield America Trust unit | Total |
|-------------------------------------|----------------------|---------------------------------|---------|
| \$1.45 | \$9.96 | \$6.73 | \$18.14 |

Yours faithfully WESTFIELD GROUP

Simon Tuxen Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329 as responsible entity for Westfield Trust ABN 55 191 750 378 ARSN 090 849 746