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22 September 2006



Westfield Group

Level 24, Westfield Towers
100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000

Facsimile 02 9358 7077

Internet www.westfield.com

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: WESTFIELD GROUP PRICES US\$1.5 BILLION SENIOR GUARANTEED NOTES

The Westfield Group (ASX: WDC) today priced a US\$1.5 billion debt issue into the United States markets.

The debt issue comprises:

- US\$600 million 6-year fixed rate senior guaranteed notes with a coupon of 5.4%; and
- US\$900 million 10-year fixed rate senior guaranteed notes with a coupon of 5.7%.

Proceeds from this issue will be used to repay short-term borrowings.

Yours faithfully

WESTFIELD GROUP

Simon Tuxen
Company Secretary

This announcement is not an offer of securities for sale in the United States. The securities referred to in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 and may not be offered or sold in the U.S. in the absence of registration or an applicable exemption from the registration requirements.

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449