

For immediate release

Tuesday 5 December 2006

## EYE ACCELERATE

Chief Executive Officer – Eye, North America, David Gibbs announced today that an agreement had been reached for EYE to acquire 100% of the interests in Foxmark Media LLC, which conducts a shopping mall advertising business and is based in Tennessee.

Foxmark's long-term agreement with Westfield Corporation, including the static advertising rights within 49 Westfield Centers and a further 21 independent malls, was an attraction to EYE.

Westfield was the founding partner of the Eye Shop portfolio when it was first established in Australia in the year 2000. Eye Group Chief Executive Officer, Gerry Thorley commented, "EYE is delighted to again be partnering with Westfield having worked together successfully for the past six years. This partnership will further accelerate EYE's ambition to be the mall media specialist in the industry."

EYE commenced operating in North America in June this year with the establishment of its Eye Shop Mall Media network through the purchase of the mall advertising business previously conducted by Media Choice LLC.

The Foxmark acquisition will now see Eye Shop's portfolio offer a mixture of internal and external, static and scrolling displays across a network of almost 300 malls including the Garden State property in New York and Topanga and Fashion Square in Los Angeles.

Foxmark Media President, Charlie Brock, will be retained by Eye as a member of the senior executive team.

With established offices in New York, Los Angeles and Austin, EYE offers its clients a point of difference through a commitment to best practice in technology, research, inventory and innovation.

Gerry Thorley supported David Gibbs' enthusiasm on the announcement. "EYE is a champion of the out-of-home sector in every market we operate in. Our intention to focus on the development of the mall media segment in North America is evident in the strategic investments we have made in recent months."

The closing of this acquisition is expected to take place in mid-December 2006.

Eye has offices in and operates outdoor media businesses in Australia, New Zealand, Indonesia, Singapore, Europe and North America.

\* Eye Corp is a wholly owned subsidiary of The Ten Group Pty Limited, which operates Australia's TEN television network.

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