

2 February 2007



The Manager
Company Announcements Office
Australian Securities Exchange
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20 Bridge Street
SYDNEY NSW 2000

Westfield Group

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Sydney NSW 2011
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Sydney NSW 2001
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Dear Sir/Madam

**RE: WESTFIELD GROUP (ASX:WDC)
ANNOUNCEMENT OF ESTIMATED WESTFIELD GROUP DISTRIBUTION**

We are pleased to announce an estimated distribution for the Westfield Group for the six month period ended 31 December 2006.

Estimated distribution per ordinary stapled security:	52.0 cents per WDC stapled security
Estimated distribution per DRP stapled security:	34.48 cents per WDCNB stapled security
Stapled securities trade ex-distribution:	Wednesday, 7 February 2007
Record Date:	Tuesday, 13 February 2007 (5.00pm)
Payment Date:	Wednesday, 28 February 2007

The announcement of the Westfield Group's results for the year ended 31 December 2006 (and lodgement of the Appendix 4E) will be made on Tuesday, 27 February 2007. That announcement will include exact details of the distribution rate.

The Westfield Group's Distribution Reinvestment Plan ("DRP") will operate for this distribution. The DRP price announcement will be made on Wednesday, 28 February 2007. The DRP participation deadline will be 5.00 pm, Tuesday, 13 February 2007. Confirmation of any pro-rata scale back in participation will be announced shortly after the Record Date.

The estimated distribution for the Westfield Group for the 12 months to 31 December 2006 is therefore 106.5 cents per WDC stapled security, taking into account the distribution of 54.50 cents which was paid in respect of the 6 months to 30 June 2006.

Yours faithfully

WESTFIELD GROUP

**Simon Tuxen
Company Secretary**

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449