

15 February 2007



Westfield Group

Level 24, Westfield Towers
100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000
Facsimile 02 9358 7077
Internet www.westfield.com

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**RE: WESTFIELD GROUP (ASX:WDC)
DIVIDEND REINVESTMENT PLAN**

We refer to our announcement to the Exchange of 2 February 2007 in relation to the record date, estimated distribution and operation of the Westfield Group Distribution Reinvestment Plan ("DRP") in respect of the six month period ended 31 December 2006.

Further to that announcement, we now confirm that there will be no pro-rata scale back in participation in the DRP. Consequently, all Westfield Group securityholders whose instructions to participate in the DRP were received by the Group by the record date (13 February 2007), will participate fully in the DRP.

The DRP price announcement will be made on Tuesday, 27 February 2007.

Yours faithfully
WESTFIELD GROUP

A handwritten signature in black ink, appearing to be "S. Tuxen", written over a horizontal line.

Simon Tuxen
Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449