

16 March 2007



Westfield Group

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The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**RE: WESTFIELD GROUP (ASX:WDC)
DIRECTORS NOT STANDING FOR RE-ELECTION**

Mr Francis (Fay) Vincent Jr. and Mr John Studdy AM have notified the Board of Directors of Westfield Holdings Limited, that they do not intend to stand for re-election at the Annual General Meeting of Westfield Holdings Limited to be held on 3 May 2007.

Mr Frank Lowy AC, the Chairman of the Westfield Group Board, acknowledged the outstanding contributions made by Mr Vincent and Mr Studdy to the Westfield Group during their tenure as directors.

Professor Fred Hilmer AO has also notified the Board of his intention to resign his position as Deputy Chairman of the Board but to continue in the roles of Chairman of the Audit & Compliance Committee and the Remuneration Committee and as lead independent director. Professor Hilmer was first appointed as Deputy Chairman of the Westfield Holdings Board in 1997.

Yours faithfully

WESTFIELD GROUP

A handwritten signature in black ink, appearing to be "S. Tuxen", written over a horizontal line.

**Simon Tuxen
Company Secretary**

encl

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449