

18 June 2007



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Dear Sirs

**WESTFIELD GROUP (ASX:WDC)
PRO - RATA ENTITLEMENT OFFER**

We refer to our announcement of the \$3 billion underwritten Pro-rata Entitlement Offer (**Offer**) on 12 June 2007.

We request that the trading halt which commenced on 13 June 2007 be lifted before the market opens this morning.

The Institutional Offer closed on 14 June 2007 with approximately 83% of Eligible Institutional Security Holders agreeing to accept the Offer. The entitlements of those Eligible Institutional Security Holders (as well as Ineligible Institutional Security Holders) in respect of which the Institutional Offer lapsed on 14 June 2007 were placed in an Institutional Bookbuild on 15 June 2007.

The Institutional Bookbuild, which was conducted by Credit Suisse (Australia) Limited as Global Co-ordinator and Joint Lead Manager and J.P. Morgan Australia Limited as Joint Lead Manager, achieved a price of \$19.60 per New Security.

The allotment of approximately 117.2 million New Securities, including New Securities to be allotted under the Institutional Offer, is expected to occur on 5 July 2007.

The Retail Offer will close on 6 July 2007, with a Retail Bookbuild expected to occur on 12 July 2007.

An Appendix 3B will be lodged shortly.

Yours faithfully
WESTFIELD GROUP

A handwritten signature in black ink, appearing to be "Simon Tuxen".

Simon Tuxen
Company Secretary

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