30 July 2007

The Manager Company Announcements Office Australian Securities Exchange Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000 Westfield

Westfield Group

Level 24, Westfield Towers 100 William Street Sydney NSW 2011 GPO Box 4004 Sydney NSW 2001 Australia

Telephone 02 9358 7000 Facsimile 02 9358 7077 Internet www.westfield.com

Dear Sir/Madam

RE: WESTFIELD GROUP (ASX:WDC) ANNOUNCEMENT OF ESTIMATED WESTFIELD GROUP DISTRIBUTION

We wish to advise the estimated distribution for the Westfield Group for the six month period ended 30 June 2007 of 53.25 cents per ordinary stapled security. This distribution represents 50% of the current forecast annual distribution of \$1.065 per security for the year ending 31 December 2007.

As noted in the prospectus issued in connection with the recent Pro-Rata Entitlement Offer ("Offer"), new Securities (WDCNB) issued under the Offer are not entitled to the distribution in respect of the period to 30 June 2007.

Estimated distribution per ordinary stapled security: 53.25 cents per WDC stapled security

Estimated distribution per DRP stapled security: 35.89 cents per WDCNA stapled security

Stapled securities trade ex-distribution: Wednesday, 8 August 2007

Record Date: Tuesday, 14 August 2007 (5.00pm)

Payment Date: Friday, 31 August 2007

The announcement of the Westfield Group's results for the six months ended 30 June 2007 (and lodgement of the Appendix 4D) will be made on Wednesday, 29 August 2007. That announcement will include final confirmation of the distribution for that period.

As advised to the market on 19 June 2007, the Westfield Group's Distribution Reinvestment Plan is currently suspended until further notice.

Yours faithfully WESTFIELD GROUP

Simon Tuxen Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329 as responsible entity for Westfield Trust ABN 55 191 750 378 ARSN 090 849 746