

29 February 2008



The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Westfield Group

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100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

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Facsimile 02 9358 7077
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Dear Sir/Madam

**WESTFIELD GROUP (ASX:WDC)
NUMBER OF STAPLED SECURITIES ISSUED PURSUANT TO WESTFIELD GROUP
DISTRIBUTION REINVESTMENT PLAN**

We advise that 6,460,687 ordinary stapled securities (the "New Securities") are to be issued on 29 February 2008 pursuant to the Westfield Group Distribution Reinvestment Plan ("DRP"). An Appendix 3B is attached.

The New Securities will rank for distributions from 1 March 2008 and will participate as to 122/182 with respect to the distribution for the period ending 30 June 2008. They will rank equally with all other ordinary stapled securities on issue in respect of any subsequent distribution. In all other respects, the New Securities will rank equally with all other ordinary stapled securities on issue.

The Westfield Group confirms the following:

Number of Securities Issued	Issue price per security	Total Consideration
6,460,687	\$17.45	\$112,738,988

The cost base of a DRP security is as follows:

Westfield Holdings Limited share	Westfield Trust unit	Westfield America Trust unit	Total
\$1.41	\$10.90	\$5.14	\$17.45

Yours faithfully
WESTFIELD GROUP

A handwritten signature in black ink, appearing to be "Simon Tuxen".

Simon Tuxen
Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449