15 April 2008

The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000



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Dear Sir/Madam

## WESTFIELD GROUP (ASX:WDC) MEDIA RELEASE – WESTFIELD LONDON

Attached is a media release distributed recently in the UK regarding Westfield London.

Yours faithfully **WESTFIELD GROUP** 

Simon Tuxen Company Secretary

Encl.



7 April 2008

# ALL ANCHORS NOW FITTING OUT AT WESTFIELD LONDON

Westfield and Commerz Real are pleased to announce that Debenhams has taken possession of its unit at Westfield London and completes the line-up of major anchor retailers now fitting out their stores in advance of the centre's opening on 30<sup>th</sup> October this year.

With Marks and Spencer, House of Fraser and Next also fitting out, Westfield is now preparing for the next wave of hand-overs to more than 40 major space users (MSUs) including well known high street names such as Top Shop, River Island, and H&M amongst many others who will all be creating flagship stores within the scheme.

The development will consist of nearly 300 fashion, homeware and lifestyle shops, including more than 40 places to dine and, from late spring 2009 a 16-screen Cinema de Lux, and further leisure. Westfield London will also feature a stunning collection of over 40 luxury goods retailers – the first of its kind in a UK shopping centre.

The 144,000 sq ft Debenhams store is located at the south west corner of the scheme on Wood Lane and will trade over four floors. The store will house Debenhams' extensive range of fashion and homewares as well as collections from signature designers such as Jasper Conran.

Rob Templeman, Chief Executive, Debenhams said: "Westfield London will be one of our flagship stores in the country - introducing our full-line to west London. With such a large and wealthy catchment and a projection of well over 20 million people visiting the centre per year, it is a key store in our development pipeline and we look forward to having the store ready for opening on 30<sup>th</sup> October." **OSR** V me

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Michael Gutman, Managing Director for Westfield UK & Europe, said: "We are delighted that Debenhams are anchoring Westfield London and expect them to be extremely successful in this new location. This follows their successful opening at Westfield Derby last year and their plans to anchor our Nottingham and Bradford developments."

ENDS

Media inquiries Laura Passam @ Westfield 020 7061 1861

Notes to Editor About Westfield London For more information on Westfield London, visit: <u>www.westfield.com/london</u>

## Westfield Group

Westfield specialises in the management, leasing, development, design, construction and funding of shopping centres. Westfield has approximately £26bn of assets under management in a portfolio of 118 shopping centres across the United Kingdom, United States, Australia and New Zealand with 22,000 retailers and approximately 10m sq m of retail space.

In the UK, Westfield has seven operating centres in Tunbridge Wells, Nottingham, Guildford, Belfast, Lisburn, Merry Hill and Westfield Derby - a £340m development which opened on 9th October last year.

Westfield has three major urban regeneration projects; the £1.6bn landmark Westfield London which on completion this autumn will be the largest shopping centre in Greater London at over 150,000 sq m. Westfield is also developing Stratford City, adjacent to the site of the 2012 London Olympic and Paralympic Games. It is the largest retail-led, mixed use urban regeneration project ever undertaken in the UK. Westfield Bradford is a £340m retailled mixed-use regeneration development in the heart of the city.

#### Commerz Real AG

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Commerz Real AG is a wholly-owned subsidiary of Commerzbank AG, Germany. With €44 billion in assets under management, it is one of the world's largest real estate asset managers and providers of leasing and investment solutions. Commerz Real focuses on the provision of investment products, such as open-end and closed-end real estate funds, institutional real estate funds, REITs, closed-end funds for ships, aviation, and renewable energy. Furthermore, the spectrum of services includes the area of structured investments, which combines the activities of real estate leasing, big-ticket leasing, and structured financings, as well as equipment leasing.

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