

26 August 2008



Westfield Group

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The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WESTFIELD GROUP (ASX:WDC)

WESTFIELD CONFIRMS 2.96% STAKE IN LIBERTY INTERNATIONAL PLC (LSE: LII)

Responding to enquiries, the Westfield Group (ASX: WDC) confirmed today that it has a holding of 10.7m ordinary shares of 50p each in Liberty International plc (LSE: LII) ("Liberty").

The shareholding was acquired between June and July this year at an average price of 853p per ordinary share and represents a total investment of approximately £91m (A\$195m).

The holding equates to a 2.96% interest in Liberty and was acquired for investment purposes.

Yours faithfully

WESTFIELD GROUP

A handwritten signature in black ink, appearing to be "Simon Tuxen", with a stylized flourish at the end.

Simon Tuxen
Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449