

30 January 2009



The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Westfield Group

Level 24, Westfield Towers
100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000
Facsimile 02 9358 7077
Internet www.westfield.com

Dear Sir/Madam

WESTFIELD GROUP (ASX:WDC) ANNOUNCEMENT OF DISTRIBUTION REINVESTMENT PLAN (DRP) PRICING PERIOD

We refer to our announcement of 27 January 2009 and confirm that the record date for participation in the Westfield Group's DRP is 5.00pm Friday 6 February 2009.

Key features of the DRP are as follows:

1. Securities will be issued at a 2.5% discount.
2. Securities will be priced on the arithmetic average of the daily volume weighted average sale price of Stapled Securities (excluding certain trades) for each of the 10 consecutive ASX trading days ending on Tuesday, 24 February 2009.
3. Securities issued under the DRP will rank for distribution from 1 January 2009.
4. Securities issued under the DRP will trade under the existing 'WDC' ASX code.

A copy of the DRP Rules can be accessed from the Group's website at http://westfield.com/corporate/investor-services/wdc-securityholding-information/distribution-information/DRP_booklet_231208_2.57pm.pdf

Yours faithfully
WESTFIELD GROUP

A handwritten signature in blue ink, appearing to be "Simon Tuxen", with a stylized flourish.

Simon Tuxen
Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449