



MARKET RELEASE

3 February 2009

Westfield Group

TRADING HALT

The securities of Westfield Group (the "Group") will be placed in pre-open at the request of the Group, pending the release of an announcement by the Group. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 5 February 2009 or when the announcement is released to the market.

Security Code: WDC

Warren Zhang
Adviser, Issuers (Sydney)

3 February 2009

Mr Warren Zhang
Australian Securities Exchange
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Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



Westfield Group

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Dear Warren

Westfield Group (ASX: WDC) - Request for trading halt

Pursuant to Listing Rule 17.1, the Westfield Group ("Westfield") requests a trading halt be granted by the Australian Securities Exchange with respect to Westfield's ordinary stapled securities.

For the purposes of Listing Rule 17.1, Westfield provides the following information:

- (a) Westfield is seeking the trading halt until such time as Westfield makes an announcement about the outcome of a placement of ordinary stapled securities to institutional and sophisticated investors ("Placement"). The Placement will commence today and is being conducted for the purpose of raising equity capital to enable Westfield to further strengthen its balance sheet through the retirement of debt and to position Westfield for potential acquisitions;
- (b) Westfield requests that the trading halt last until such time as it makes an announcement to the market about the outcome of the Placement but, in any event, the trading halt will not last beyond the commencement of trading on Thursday, 5 February 2009;
- (c) Westfield is not aware of any reasons why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Should you require any other information, please do not hesitate to contact me.

Yours sincerely
WESTFIELD GROUP

A handwritten signature in blue ink, appearing to be "S. Tuxen", with a small dot at the end.

Simon Tuxen
Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449