

14 August 2009



The Manager
Company Announcements Office
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Westfield Group

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Dear Sir/Madam

WESTFIELD GROUP (ASX:WDC) DISTRIBUTION REINVESTMENT PLAN

As announced on 6 August 2009, the Group's Distribution Reinvestment Plan ("DRP") will operate for the upcoming distribution and will not be underwritten.

Securityholders wishing to vary their participation instructions in the DRP for this distribution must lodge their instructions on or before the record date, 5.00pm, Monday 17 August 2009.

A copy of the DRP rules can be accessed from the Group's website at:
http://westfield.com/corporate/investor-services/wdc-securityholding-information/distribution-information/DRP_booklet_231208_2.57pm.pdf

The new Securities will be issued at a 2.0% discount and will rank for distribution from 1 July 2009.

The DRP pricing period for this distribution will be the 10 consecutive ASX trading days commencing Monday, 17 August 2009.

The number of new Securities issued under the DRP remains at the discretion of the Board, and accordingly applications by Securityholders for participation in the DRP are subject to a scale back.

Yours faithfully

WESTFIELD GROUP

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Simon Tuxen
Company Secretary

Westfield Holdings Limited ABN 66 001 671 496

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as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449