

9 April 2010



Westfield Group

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The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**Westfield Group (ASX:WDC)
Redemption of Cross Holdings**

As previously announced, the constitution of Westfield America Trust was amended to facilitate the redemption of 83,084,363 units in the Trust held by subsidiaries of Westfield Holdings Limited (Cross Holdings) for nil consideration.

The Cross Holdings are not stapled or quoted on the ASX.

The Cross Holdings have been redeemed today for nil consideration. There has been no change to the number of stapled securities on issue as a result of the redemption and the redemption will not impact the net tangible asset backing of the Group's stapled securities.

Yours faithfully

WESTFIELD GROUP

A handwritten signature in blue ink, consisting of a stylized 'S' and 'T' followed by a dot.

**Simon Tuxen
Company Secretary**

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449